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State of New Jersey
Department of Banking

Commissioner
of
Banking

Annual Report
1985

State of New Jersey
Department of Banking

July 1, 1986

To the Members of the Senate and General Assembly:

In compliance with N.J.S.A. 17:1-9, I submit the report of the Department of Banking relating to banks, savings banks, foreign banks, savings and loan and building and loan associations, mortgage bankers and mortgage brokers, business development corporations, check cashers, check sellers, credit unions, debt adjusters, foreign money remitters, insurance premium finance companies, pawnbrokers, secondary mortgage loan companies, small loan companies, home repair contractors, home repair salesmen and home financing agencies, motor vehicle installment sellers, and sales finance companies for the year ending December 31, 1985.

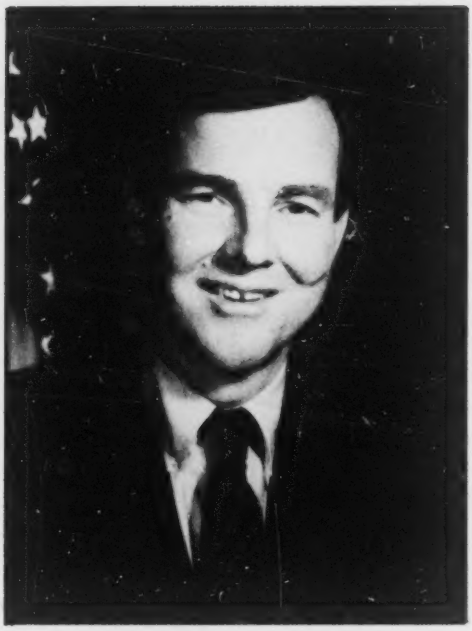
This report is divided into five major sections, the first three of which correspond with the Department's three Divisions. Part I covers the Division of Banking, which includes the Bureau of Consumer Credit, Part II the Division of Savings and Loan Associations, and Part III the Division of Consumer Complaints, Legal and Economic Research. Part IV describes the functions of the New Jersey Cemetery Board, and Part V reflects Statute and Administrative Code amendments of the past year affecting the institutions supervised by the Department.

The report also contains an introductory section, The Year in Retrospect, highlighting matters of particular interest which involved the Department in 1985.

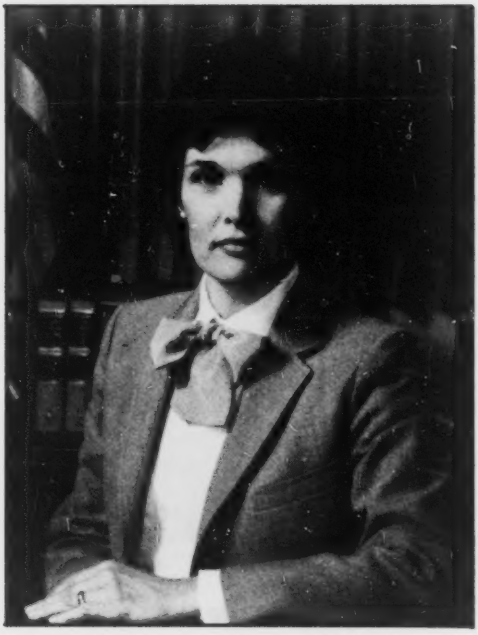
Respectfully submitted,

Mary Little Parell

Mary Little Parell
Commissioner of Banking



Governor Thomas H. Kean



Commissioner Mary Little Parell

STATE OF NEW JERSEY

Thomas H. Kean, *Governor*

DEPARTMENT OF BANKING

Mary Little Parell, *Commissioner*

DIVISION OF BANKING

Roger F. Wagner, *Deputy Commissioner*
(609/292-5491)

STAFF

Administration

David McWilliam
Assistant Deputy Commissioner

Examinations

Evert J. Gustafson
Chief Bank Examiner

Consumer Credit

Joseph P. Lanigan
Assistant Chief

DIVISION OF CONSUMER COMPLAINTS, LEGAL AND ECONOMIC RESEARCH

Robert M. Jaworski, *Deputy Commissioner*
(609/292-7659)

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS

William B. Lewis, *Deputy Commissioner*
(609/292-5494)

STAFF

Examinations

Stephen J. Szabatin
Chief Savings and Loan Examiner

Administration

John R. Miller
Assistant Deputy Commissioner

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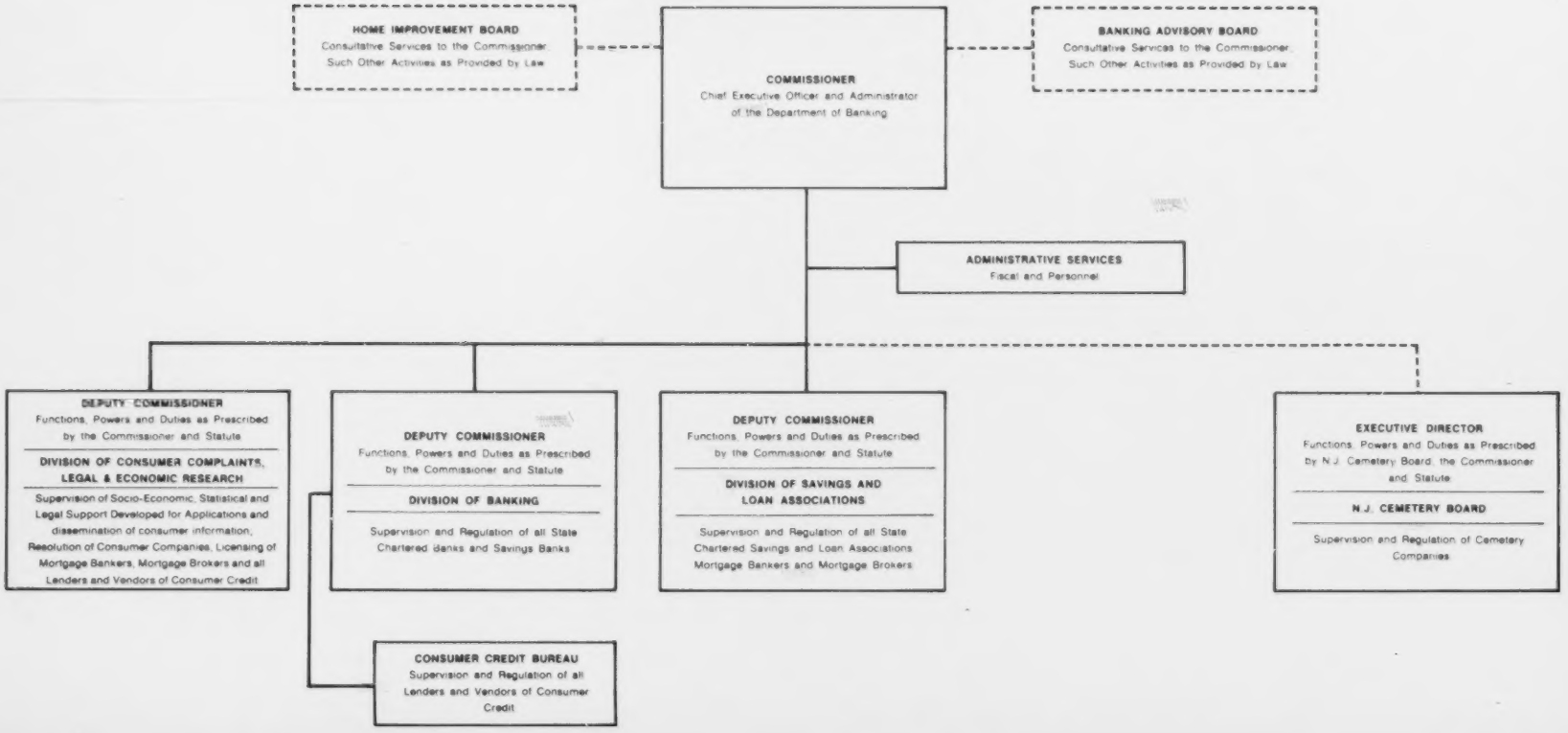
STATE OF NEW JERSEY

DEPARTMENT OF BANKING

ORGANIZATION CHART


HOME IMPROVEMENT BOARD
Consultative Services to the Commissioner.
Such Other Activities as Provided by Law
COMMISSIONER
Chief Executive Officer and Administrator
of the Department of Banking
BANKING ADVISORY BOARD
Consultative Services to the Commissioner.
Such Other Activities as Provided by Law
ADMINISTRATIVE SERVICES
Fiscal and Personnel
DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed
by the Commissioner and Statute
DIVISION OF CONSUMER COMPLAINTS,
LEGAL & ECONOMIC RESEARCH
Supervision of Socio-Economic, Statistical and
Legal Support Developed for Applications and
dissemination of consumer information,
Resolution of Consumer Companies, Licensing of
Mortgage Bankers, Mortgage Brokers and all
Lenders and Vendors of Consumer Credit
DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed
by the Commissioner and Statute
DIVISION OF BANKING
Supervision and Regulation of all State
Chartered Banks and Savings Banks
CONSUMER CREDIT BUREAU
Supervision and Regulation of all
Lenders and Vendors of Consumer
Credit
DEPUTY COMMISSIONER
Functions, Powers and Duties as Prescribed
by the Commissioner and Statute
DIVISION OF SAVINGS AND
LOAN ASSOCIATIONS
Supervision and Regulation of all State
Chartered Savings and Loan Associations
Mortgage Bankers and Mortgage Brokers
EXECUTIVE DIRECTOR
Functions, Powers and Duties as Prescribed
by N.J. Cemetery Board, the Commissioner
and Statute
N.J. CEMETERY BOARD
Supervision and Regulation of Cemetery
Companies

DEPARTMENT OF BANKING—DESCRIPTION

The New Jersey Department of Banking is charged with the responsibility of chartering, licensing and supervising nearly 6,000 financial entities which provide loan and investment services and which may also hold the public's money in the form of trust or deposit accounts. In terms of overall assets, these entities are comprised mainly of commercial banks, savings banks, and savings and loan associations.

In addition, the Department's supervisory authority extends to such financially related activities as mortgage bankers; mortgage brokers; check cashing and check selling companies; credit unions, which are non-profit depository institutions; and several other classes of firms whose functions entail various forms of consumer lending. Non-denominational cemeteries are also regulated by the Department, inasmuch as a portion of their income from burial plot sales must, by a state law designed to insure permanent maintenance of the property, be placed in particular types of interest bearing investments.

Title 17, Chapter 9A-260, of the New Jersey statutes specifies that whenever and as often as the Commissioner of Banking deems it advisable, each state chartered bank shall "be examined to determine whether the bank is conducting its business in conformity with the laws of this State . . . and with safety to its depositors, other creditors and the public." Similar requirements for state chartered savings and loan associations appear at N.J.S.A. 17:12B-172. Other sections of Title 17 and Title 45 empower the Department to examine mortgage bankers, mortgage brokers, insurance premium finance companies, small loan companies, secondary mortgage companies, credit unions and pawnbrokers.

As suggested by the Department of Banking organization chart, shown on the opposite page, examinations of state chartered banking and saving and loan institutions are conducted, respectively, by the Division of Banking and the Division of Savings and Loan Associations. The former, through its Bureau of Consumer Credit, also examines and regulates the other five types of institutions indicated above. National banks are supervised by the U.S. Comptroller of the Currency, federally chartered savings and loan associations by the Federal Home Loan Bank Board and federal credit unions by the National Credit Union Administration.

Apart from conducting examinations, the Department is a source of new legislation and administrative regulations enacted from time to time in response to emerging needs of the consuming public or the financial industry. All three divisions participate in this process. The Division of Consumer Complaints, Legal & Economic Research reviews and processes applications for new charters, branches, relocations, plans of acquisition, mergers, bulk sales and auxiliary offices.

This Division provides the further service of investigating all complaints which are filed by consumers against institutions chartered or licensed by the Department. The Department, in essence, represents the complainant in matters where violations of state law, rules or regulations have been alleged, directing appropriate remedial action if the violations are substantiated.

MEMBERS OF THE BANKING ADVISORY BOARD

Name	Affiliation	Term Expires
Kenneth L. Birchby	Hudson City Savings Bank	6/30/88
James P. Giacobello	Somerset Trust Company	6/30/86
Barry Gimelstob	Financial Benefits Research Group	6/30/89
Edward D. Knapp	First Fidelity Bank, N.A.-N.J.	6/30/84*
John L. Kraft	Kraft & Hughes	6/30/87
Thomas D. Sayles	Summit Trust Company	6/30/86
Joseph Yewaisis	First Savings & Loan Association	6/30/85*

There were 2 vacancies on the Banking Advisory Board as of December 31, 1985.

*Members continue to serve until successor is appointed and qualifies.

1985—THE YEAR IN RETROSPECT

Economic Factors

Throughout 1985, the Federal Reserve followed a restrictive monetary policy aimed at improving the nation's foreign trade imbalance and stimulating steady growth in the national economy. The Fed worked toward producing lower interest rates by expanding the money supply over the last half of the year in the hope that the plan would reduce the value of the dollar overseas. Lessening the cost of American goods in foreign markets would, in turn, help dissolve the U.S. trade deficit and stimulate manufacturing production at home.

Long-term interest rates registered progressive declines during the year, and decreases of 200 or more basis points (1 percent = 100 basis points) were typical. Rates declined particularly fast in the fourth quarter of 1985, due in part to speculation over the Gramm-Rudman federal budget deficit reduction plan and falling petroleum prices. Long-term U.S. Treasury securities were a strong example of this trend, dropping from 11.21 percent in December 1984 to 9.60 percent in December 1985. Similarily, the prime dropped to 9.5 percent from 10.75 percent by year end.

Short-term rates generally reached their lowest point in June, then rose slightly over the second half of the year. The 3-month Treasury bill reflected an average interest rate of 8.16 percent in December 1984 compared to 7.07 percent in December 1985. The downward trend of interest rates and declining oil prices that helped keep inflation in check combined to affect other important economic indicators such as the consumer price index which rose by 3.6 percent and the producer price index which rose by 1.1 percent.

The Fed's overall economic policy had a positive effect on the 1985 deposits and earnings of banks and thrifts both nationwide and in New Jersey. The state's strong economy also contributed to the favorable business climate for our financial institutions.

U.S. commercial bank deposits rose by almost $130 billion in 1985, from $1.6 trillion to $1.7 trillion. New Jersey's 129 commercial banks reported a 13 percent deposit growth in 1985, increasing to over $50 billion from $45 billion. The 58-state chartered commercial banks reported a deposit increase of $1.7 billion, or 14 percent, rising to $13.8 billion.

Thrift deposits did not show increases as strong as those reflected by commercial banks. Nationwide, those deposits rose by 7.5 percent in 1985, from $785 billion to $844 billion, as compared to a 17 percent increase in 1984. New Jersey's 137 savings and loan associations registered deposit growth of 8.5 percent, an increase of $1.5 billion from $18 billion to $19.6 billion, as compared to an almost 14 percent growth the previous year. The 15 state-chartered savings banks recorded an increase in deposits of $500 million, over four percent, to $10.8 billion in 1985.

That commercial banks fared better than thrifts in attracting new deposits during 1985 is largely attributable to the downward turn of interest rates which affected the investment and savings plans of many consumers. For example, declining interest rates caused depositors by and large to reject certificates of deposits with fixed rates and maturities, a trend which largely favored commercial banks. In times of prevailing high interest rates, depositors traditionally prefer investments with "lock in" yields on time deposits having specific (long-term) maturities—an environment in which thrift institutions generally benefit.

Lower interest rates had a notable influence on the earnings of depository institutions in New Jersey. Profitability among all New Jersey commercial banks reached a high in 1985, with net income measuring one cent per dollar of average assets, or 1.03 percent, as compared with an 18-year average of .85 percent. At year end 1985, commercial banks reported net income of $560 million, a growth of over 16 percent. State-chartered institutions recorded net income of $147 million in 1985, compared to $125 million in 1984, a healthy growth of over 17 percent. Net income for savings banks reached $71 million, a 105 percent growth over the 1984 income figure. New Jersey's savings and loan associations posted a strong growth in net income showing earnings totalling $196 million, an increase of almost 140 percent over the preceding year.

Significant National Banking Developments

Legal and Regulatory Issues

Two major pieces of federal legislation were enacted in the 1980's which deregulated many aspects of the financial services industry. The "Depository Institutions Deregulation and Monetary Control Act of 1980" and the "1982 Garn-St German Act" were designed essentially to eliminate the functional differences between commercial banks and thrift institutions.

Since then, however, Congress has been unable to produce a comprehensive banking bill which would address many important pending issues, including: (1) interstate acquisitions and mergers; (2) the status of nonbank banks; and (3) new powers for depository institutions. What action there has been in those areas has been taken by the courts, federal and state bank regulators and state legislatures. Indeed, the two most important banking developments during 1985, bank regionalization through interstate compacts and the spread of nonbank banks, received their primary impetus from the U.S. Supreme Court in separate decisions ratifying the legality of these concepts under present federal banking legislation.

On June 10, 1985, in *Northeast Bancorp., Inc. v. Federal Reserve Board,* the Supreme Court supported the principle of multi-state or regional interstate banking compacts. The Court's ruling upheld statutes adopted by Connecticut and Massachusetts permitting banks headquartered within their boundaries to be acquired by bank holding companies (BHCs) based in any of four other New England states which had reciprocal interstate legislation in effect, while prohibiting interstate acquisitions by BHCs located outside the six-state region.

The case arose after the Federal Reserve approved three BHC regional interstate acquisitions, when Northeast Bancorporation and Citicorp brought suit against the Board on the grounds that the applicable federal statute allows a state only the choice of admitting or excluding institutions of all other states. The Douglas Amendment to the 1956 Federal Bank Holding Company Act, they argued, did not give a state the discretion to designate specific states whose institutions would be permitted to acquire its banks. The Supreme Court found, however, that the Douglas Amendment permitted states to take a more flexible approach. The Court thus viewed the Douglas amendment as similar in approach to the McFadden Act, which governs the rights of national banks to branch or merge within a state. That Act permits states to select from a range of geographic possibilities in defining intrastate limits for branching and merging of state banks, and applies those limits to national banks.

The sanctioning of the regional approach to interstate banking added fuel to the ongoing debate throughout 1985 over whether New Jersey should participate in a regional compact and what that region should look like. The Department continued to advocate the adoption by New Jersey of the regional approach.

The second major banking decision handed down by the Supreme County (January 1986) was *Federal Reserve Board v. Dimension Financial Corp.* That decision addressed the issue of limited-service or nonbank banks. The federal Bank Holding Company Act defines a commercial bank on the basis of whether or not the institution both accepts demand deposit accounts and makes commercial loans. By not engaging in one or the other of these two activities, nonbank banks avoid being classified as banks, thus escaping both the Douglas Amendment's prohibition against interstate banking (except as the states specifically permit) and the prohibition against any commingling of banking with commerce as outlined in the 1933 Glass-Steagall Act.

The institution that Dimension Financial Corporation sought to open would not make demand accounts available to customers, although other types of deposit accounts like negotiated orders of withdrawal (NOW) accounts would be offered. By definition, NOW accounts funds are not subject to immediate withdrawal but instead are governed by a seven-day notification period. The Federal Reserve, however, argued that NOW accounts should be considered demand deposits because, in practice, institutions invariably permitted withdrawals on demand. The Supreme Court rejected the Board's position, ruling that the statutory definition for demand deposits was unambiguous and could not be broadened to

include NOW accounts. Consequently, the establishment of such a limited-service depository could not be restricted or otherwise regulated by the Federal Reserve under the Bank Holding Company Act, since it was technically not a commercial bank.

It is uncertain whether these two court decisions will have any lasting influence on the nationwide banking structure or that of New Jersey. The Federal Reserve Board and the Reagan Administration have recommended to Congress that nationwide interstate banking be instituted, and statutory provisions for phasing it in over a five-year period were approved by the House Banking Committee. There remains much resistance, however, to such initiatives because of a prevalent fear that competition in local markets will be lessened and the public interest disserved if large money center banks are permitted to enter under interstate banking arrangements. In the meantime, regional compacts proliferate.

With regard to the *Dimension* question, various legislative and regulatory efforts have been undertaken to close all or a portion of the nonbank bank "loophole." All of these efforts to date have proven unsuccessful and Congress continues to remain at a stalemate with regard to the "loophole." Meanwhile, some states, including New Jersey, have outlawed the further spread of nonbank banks within their borders by enacting laws which place a temporary moratorium upon the establishment of such entities.

Institutional Failures and Other Problem Areas

Faltering regional economies contributed to the large number of failed institutions nationwide in 1985. In agricultural states the lingering effects of the 1981-82 recession forced an increasing number of farmers, burdened by high interest rate loans, into bankruptcy and produced subsequent financial problems for lenders. Added to these difficulties were those of oil producing states which also had an adverse impact on financial institutions. Petroleum prices plummeted in 1985 as OPEC nations, confronted with diminished world demand, failed to agree on a consistent marketing strategy. Lower oil prices, in turn, translated into bad energy loans. For these reasons, and others, 1985 saw the failure of a record 120 financial institutions by year end.

The soaring number of failed or problem institutions brought new concerns regarding the solvency and strength of the federal deposit insurance system. In response, federal regulators presented several recommendations in 1985 aimed at protecting the system from the repercussions of future institutional failures. The Federal Deposit Insurance Corporation (FDIC), for example, recommended that commercial banks making loans or investments of "unusual risk" be charged higher insurance premiums. The Federal Reserve Board, however, opposed this plan arguing that it would be impossible to rate the quality of assets before problems arose and that charging troubled banks higher premiums would only increase their difficulties.

Another proposal was a plan to merge the FDIC with the Federal Savings and Loan Insurance Corporation (FSLIC), the insurer of thrift deposits. The thrift industry, however, opposed the merger plan because of its interest in maintaining the thrift industry as a separate financial services entity. Instead, the Federal Home Loan Bank Board (FHLBB) moved independently toward stabilizing the FSLIC by increasing quarterly assessments on member institutions.

The federal regulators unanimously agreed that private or state supervised deposit insurance programs should be gradually abolished and all depositories required to become federally insured. This position was emphatically relayed to Congress after a moratorium had been declared by the State of Ohio on the withdrawal of funds from thrift institutions in that state having state supervised deposit insurance. The moratorium was necessary following a run on deposits precipitated by the failure of one institution due to its investment relationship with a failed government securities firm. Later in the year, a similar moratorium was imposed by the State of Maryland after the collapse of an investment corporation affiliate of a state insured savings and loan association.

Several other regulatory remedies affecting institutional safety and soundness were offered by the federal regulators throughout 1985. The following list highlights a few of the

more far-reaching plans which underscore the regulators' concerns with the health of the industry overall.

Federal Reserve Board: Supported proposals to increase gradually capital requirements of commercial banks from six to nine percent of assets; announced that bank examinations would be more frequent and that deficiencies would be reported to bank managers and directors; advocated the regulation of government securities dealers.

Federal Deposit Insurance Corporation (FDIC): Proposed publicizing all enforcement actions against banks relating to matters as inadequate capital, improper insider dealings, excessive use of brokered deposits and poor management.

Federal Home Loan Bank Board (FHLBB): Created a new regulatory entity, the Federal Asset Disposition Association, which would release the FSLIC of the function of liquidating the assets of failed institutions; proposed allowing insured savings and loan associations to establish branches outside their home state as an inducement to acquire financially troubled thrifts.

Significant New Jersey Banking Developments

An Overview

New Jersey's vigorous economy contributed significantly to the overall growth of the state's financial institutions. Bolstered by a low unemployment rate, high per capita income, and progressive tax reforms, the financial services industry enjoyed tremendous growth in 1985.

In 1985, five new commercial banks and one savings and loan association were chartered by the Department—a number that rivaled the seven charters issued in 1984, the heaviest period of such activity in the history of the Department. Three full service banks were approved: First Fidelity Bank of Princeton, NorCrown Bank of Roseland and Great Falls Bank of Totowa. The Princeton bank is significant in that it represents the first state charter held by New Jersey's largest national bank holding company, First Fidelity Bancorporation. Additionally, two limited purpose banks, Jersey Transfer and Trust Company of Verona and Dreyfus Trust Company of East Orange, and one savings and loan association, Lehigh Savings and Loan Association of Union Township, were chartered.

The year saw much activity on major banking issues dealing with "nonbank" banks, interstate banking, holding company regulation and consumer services.

In early 1985 a one year moratorium was placed on the establishment of nonbank banks in New Jersey. The moratorium was intended to preserve New Jersey's existing banking structure by preventing out-of-state bank holding companies from chartering limited service banks in the state. The Department supported the plan because it believed that State and federal lawmakers needed an opportunity to develop an orderly approach to the nonbank question and the larger issue of interstate banking. The Department had long taken the view that interstate banking should occur by means of a clearly thought-out legislative process which provided for the best long-range interests of New Jersey and her citizens, rather than through a loophole in the federal law.

The question of interstate banking emerged in 1985 as a key legislative and policy issue. Following the Supreme Court's ruling in *Northeast Bancorp., Inc. v. Federal Reserve Board,* a plan was introduced in the Legislature which would allow New Jersey bank holding companies to participate in interstate bank acquisitions and mergers on a reciprocal regional basis and later on a nationwide basis. The interstate proposal was introduced in tandem with a companion measure giving the Department extended supervisory and examination authority over entities that owned or controlled state-chartered institutions. It was determined that this expanded oversight authority was necessary to protect adequately the public interest in cases where state-chartered institutions were being acquired.

With interstate banking on the verge of becoming a reality, a related issue emerged at this time as to whether to allow New Jersey's bank holding companies to grow larger through further acquisitions. The question was based on a provision in New Jersey's Bank Holding

Company Act which prohibits a bank holding company from holding more than a certain percentage of the average aggregate deposits of all commercial banks statewide. Together with the interstate banking and oversight proposals, a resolution to this question was not reached at 1985 year end, but was settled as a legislative package enacted in March of 1986.

Legislative and Regulatory Factors

Legislative and regulatory changes impact greatly upon the Department's supervisory responsibility over financial institutions. In 1985, those changes focused on a series of measures aimed at improving banking services.

The subject of consumer lending was addressed by the Legislature in March when it enacted the Market Rate Consumer Loan Act. The law authorizes new lending opportunities for banks, savings banks, and savings and loan associations to enable them to provide their customers with an additional form of flexible credit for personal, family or household use.

In May, a law was enacted giving state-chartered commercial and savings banks the authority to participate in new "leeway" investment ventures under certain conditions and within the guidelines established by the Department. This law will result in greater freedom for banks to engage in profitable enterprises while at the same time ensuring, through increased Departmental supervision over institutional investments, that such participation is in accordance with safe and sound banking practices.

A law was enacted in November which requires all financial institutions to provide their account holders with a clear and concise outline of their check-hold policies. Written disclosure was intended to help New Jersey banking customers make more informed decisions with respect to determining which funds availability practices best suited their individual financial needs.

Also in November, and in response to numerous questions and concerns of New Jerseyans, a law was enacted which clarifies the priority of liens placed on mortgages and in so doing dispenses with many of the costs associated with mortgage refinancing. Its main purpose is to simplify the procedures involved in modifying mortgage loans. The lien priority measure should do much to eliminate many of the fees and delays attached to new title searches, insurance and applications commonly associated with certain mortgage transactions.

The Department's examination teams are continually updated with the latest federal and state regulations and guidelines. For example, in response to several industry problems which received public attention during 1985, the Department prescribed new examination techniques to monitor specifically the relationship of the financial institutions with government securities dealers, to detect money laundering schemes, and to uncover fraudulent management practices.

Consumer Perspective

Consumers today are able to choose from an ever-widening array of services and products. As New Jerseyans benefit from a strong banking system, the Department's role in assisting and educating them with respect to industry activities has correspondingly increased in the form of new demands, questions and concerns.

The Department has resolved a steadily increasing number of public inquiries and complaints. In 1985 the Department's Division of Consumer Complaints, Legal and Economic Research, responded to 2730 written complaints and over 12,000 phone inquiries. In turn, the Department has been instrumental in effecting rebates for approximately 530 banking customers amounting to more than $345,000.

In summary, 1985 was an outstanding year for New Jersey and its financial services industry. There is every reason to believe that 1986 will prove equally productive.

PART I-A

DIVISION OF BANKING
RESUME OF PROCEEDINGS

For the year ending December 31, 1985

BANKS AND SAVINGS BANKS—SUMMARY

The number, resources, deposits, capital stock, capital notes, surplus, undivided profits and reserves, as reported by the banks and savings banks on December 31, 1985, are given in the following summary:

(Amounts in thousands of dollars)

Number	Assets	Deposits	Stock	Notes	Surplus Undivided Profits & Reserves
58 Banks	$16,016,525	$13,791,484	$225,948	$33,719	$764,656
15 Savings Banks	11,850,871	10,883,341	13,812	12,500	712,345
TOTALS	$27,867,396	$24,674,825	$239,760	$46,219	$1,477,001

The number of commercial banks under the supervision of the Department increased from 56 to 58 banks while the number of savings banks remained unchanged at 15 banks.

The combined total assets of all reporting institutions as of December 31, 1985, was $27,867,396,000, as compared to $25,529,283,000 as of December 31, 1984. This represents an increase in assets of $2,338,113,000 or 9.16 percent. Since the previous year-end reports, total deposits in commercial banks increased $1,641,235,000 to $13,791,494,000 or 13.59 percent. The total deposits of the 15 savings banks, largely time, increased $435,635,000 to $10,883,341,000. This was a 4.17 percent increase since December 31, 1984.

Roger F. Wagner
Deputy Commissioner

BANK REPORT

The following figures are compiled from the Consolidated Reports of Conditions for commercial banks filed with the Commissioner

	Commercial Banks (56) 12/31/84	Commercial Banks (58) 12/31/85
	(Amounts in thousands of dollars)	
ASSETS		
Noninterest-bearing balances	$ 1,023,352	$ 1,159,523
Interest-bearing balances	548,086	332,500
Securities	3,448,101	3,666,906
Federal funds sold, etc.	527,309	752,157
Loans & lease receivables, net	7,969,865	9,390,122
Assets held in trading accounts	172,485	214,499
Premises & fixed assets	200,732	211,312
Other real estate owned	10,206	7,657
Invest. in unconsolidated subs.	5	648
Customer's liability on acceptances	6,363	10,545
Intangible assets	1,920	1,569
Other assets	254,719	269,087
TOTAL ASSETS	$14,163,143	$16,016,525
LIABILITIES		
Domestic noninterest-bearing deposits	$ 3,345,051	$ 3,586,519
Domestic interest-bearing deposits	8,804,488	10,204,065
Foreign deposits	720	910
TOTAL DEPOSITS	$12,150,259	$13,791,494
Federal funds purchased, etc.	$ 709,105	$ 649,457
Demand notes issued to U.S. Treasury	116,002	109,837
Other borrowings	21,463	244,534
Mortgages & capitalized lease oblig.	17,239	16,003
Bank's liability on acceptances	6,363	10,544
Subordinate notes & debentures	39,484	33,719
Other liabilities	233,261	170,333
TOTAL LIABILITIES	$13,295,176	$15,025,921
Limited-life preferred stock	$ 2,000	$ 2,000

BANK REPORT

EQUITY CAPITAL

Perpetual preferred stock	$ 16,869	$ 17,891
Common stock	180,688	206,057
Surplus	221,401	237,349
Undivided profits & capital reserves	449,009	527,307
Cumulative foreign curr. translation adj.	—	—
TOTAL EQUITY CAPITAL	$ 867,967	$ 988,604
TOTAL LIABILITIES & EQUITY CAPITAL	$14,163,143	$16,016,525

MEMORANDA

Allowance for loan & lease losses	$ 93,263	$ 116,983
Allocated transfer risk reserve	—	—
Total loans and leases	$ 8,063,128	$ 9,507,105

BANK REPORT

NEW BANKS APPROVED AND/OR OPENED IN 1985

Name	Approved	Certificate of Authority Issued	Opened
First Fidelity Bank, Princeton Princeton	1/16/85		
NorCrown Bank of Roseland, N.J. Roseland Borough	2/27/85	5/3/85	6/24/85
Great Falls Bank Totowa Borough	3/19/85		
Jersey Transfer and Trust Company Verona Township	8/20/85		
Dreyfus Trust Company City of East Orange	12/6/85	12/19/85	
Community Guardian Bank Elmwood Park Borough	7/9/84	8/5/85	8/6/85
Atlantic Stewardship Bank Midland Park Borough	3/20/84	9/20/85	9/28/85

CHANGE OF NAME

From	To	Effective Date
American Bank of New Jersey Gibbsboro	Liberty Bank and Trust	2/8/85
Howell State Bank Howell Township	First State Bank	10/15/85
Paine Webber Trust Company Princeton	PW Trust Company	10/22/85
Drexel Trust Company Paramus	Harbor Trust Company	11/20/85

BANK REPORT

MERGER AGREEMENTS CONSUMMATED BETWEEN STATE-CHARTERED BANKS AND NATIONAL BANKS

Carteret Bank and Trust Company, Carteret, Middlesex County merged with and into Peoples Bank, N.A., Belleville, Essex County, effective 11/29/85

CAPITAL NOTES AND/OR DEBENTURES OUTSTANDING

Name	Location	Amount
Bank of Mid-Jersey, The	Bordentown Township	$ 926,000
Broadway Bank & Trust Company	Paterson	3,600,000
Chatham Trust Company, The	Chatham	320,000
Citizens State Bank of New Jersey	Lacey Township	1,171,000
Fidelity Bank & Trust Company of New Jersey	Pennsauken	1,377,000
First Peoples Bank of New Jersey	Haddon Township	4,300,000
First State Bank	Howell	23,000
Franklin State Bank	Franklin Township	2,890,000
Interchange State Bank	Saddle Brook Township	1,500,000
North Plainfield State Bank	North Plainfield	800,000
Ramapo Bank, The	Wayne Township	400,000
Town & Country Bank, The	Raritan Township	600,000
Trust Company of New Jersey, The	Jersey City	2,258,000
United Counties Trust Company	Elizabeth	1,439,000
United Jersey Bank	Hackensack	8,965,000
United Jersey Bank/Mid-State	Hazlet	1,100,000
United Jersey Bank/Southwest	Camden	1,300,000
Village Bank of New Jersey, The	South Orange	750,000

SUBSIDIARIES UNDER N.J.A.C. 3:11-5.1 & 2

Fidelity Union Trust Company, Newark

Approval of investment in Fidelity Commercial Finance Corporation of not more than $1,129,000.

Franklin State Bank, Somerset, Franklin Township

Approval of investment in Franklin Armored Corporation of not more than $150,000.

Franklin State Bank, Somerset, Franklin Township

Approval of investment in Franklin State Mortgage Company of not more than $100,000.

Howell State Bank, Howell Township

Approval of investment in Howell State Service Corporation of not more than $40,000.

SUBSIDIARIES
UNDER N.J.A.C. 3:11-5.1 & 2 (continued)

Interchange State Bank, Saddle Brook Township

Approval of investment in Inter-County Armored Car Service of not more than $100,000.

United Jersey Bank, Hackensack

Approval of investment in First Pipco, Inc., of not more than $10,000.

Citizens State Bank of New Jersey, Forked River

Approval of investment in First Bankers Management Corporation of not more than $5,000.

Fidelity Union Trust Company, Newark

Approval of investment in Fidco, Inc., of not more than $11,291,600

Franklin State Bank, Somerset, Franklin Township

Approval of investment in Franklin Commercial Corporation of New Jersey of not more than $100.00.

Bank of New Jersey, The, Camden

Approval of investment in J-Prop. Inc., of an amount not to exceed 20% of the capital and surplus of the bank.

Bank of New Jersey, The, Camden

Approval of investment in BNJ Holdings, Inc., of an amount not more than 20% of the capital stock and surplus of the bank.

Bank of New Jersey, The, Camden

Approval of investment in Cumberland Green, Inc., of an amount not to exceed 20% of the capital and surplus of the bank.

First Peoples Bank of New Jersey, Haddon Township

Approval of investment in First Peoples Realty Corp., in an amount not to exceed 20% of the capital and surplus of the bank.

First Peoples Bank of New Jersey, Haddon Township

Approval to hold a liquor license obtained by the bank in Union Liquors, Inc., as a wholly-owned subsidiary held at nominal value.

First Peoples Bank of New Jersey, Haddon Township

Approval to invest up to $5,490,000 in First Peoples Investment Company.

Summit Trust Company, The, Summit

Approval to invest in STC Investment Holding Company.

First Peoples Bank of New Jersey, Haddon Township

Approval to invest in Management Creations Inc.

First Peoples Bank of New Jersey, Haddon Township

Approval to invest in Cass Pier Management, Inc.,

Hudson United Bank, Union City

Approval to invest in Hendrik Hudson Corp., a Delaware Corporation.

First Peoples Bank of New Jersey, Haddon Township

Approval to invest in First Peoples Investment Company.

United Counties Trust Company, Elizabeth

Approval to invest in Unitrust Financial Corporation

SUBSIDIARIES
UNDER N.J.A.C. 3:11-5.1 & 2 (continued)

Commercial Trust Company of New Jersey, Jersey City
Approval to invest in CTC Investment Company
Fidelity Bank & Trust Company, Pennsauken Township
Approval to invest in FBTC Investment Company
Drexel Trust Company (now Habor Trust Company), Paramus
Approval to invest in Drexel Trust Company of the Midwest, an Illinois corporation.
Franklin State Bank (now United Jersey Bank/Franklin State), Somerset
Approval to invest in FSB Investment Corporation
Lenape State Bank, West Deptford Township
Approval to invest in Lenape Financial Services Corporation
United Jersey Bank, Hackensack
Approval to invest in UJB Leasing Corporation
Peapack-Gladstone Bank, Gladstone
Approval to invest in Peapack-Gladstone World Trade Corporation
Inter-Community Bank, Springfield Township
Approval to invest in Inter-Community Investment Corporation
Garden State Bank, Jackson Township
Approval to invest in GS Holdings, Inc.
Community Bank of Bergen County, N.J., Maywood
Approval to invest in Community Investing Co., Inc.
Central Jersey Bank and Trust Company, The, Freehold Township
Approval to invest in Central Jersey Investment Company
First Peoples Bank of New Jersey, Haddon Township
Approval to invest in Yerac Liquors, Inc.
North Plainfield State Bank, North Plainfield
Approval of investment in Viking Commercial Corporation

CHANGES IN COMMON CAPITAL STOCK

Name	Location	From	To
Interchange State Bank	Saddle Brook	$1,266,877.50	$1,304,882.50
First Bank of Colonia	Colonia	1,215,635.00	1,252,105.00
United Jersey Bank/Southwest	Camden	1,601,562.50	2,101,562.50
Bay State Bank	Ship Bottom	1,341,110.00	1,448,400.00
United Jersey Bank/Mid State	Hazlet	1,650,875.00	2,063,375.00
Peapack-Gladstone Bank	Gladstone	2,246,760.00	3,370,140.00
Shrewsbury State Bank	Shrewsbury	2,538,805.00	2,729,215.00
Dreyfus Consumer Bank, The	East Orange	875,000.00	1,875,000.00
Town & County Bank, The	Raritan Township	2,045,850.00	7,045,850.00
Princeton Bank	Princeton	14,843,210.00	22,264,820.00
Custodial Trust Company	Trenton	500,000.00	5,000,000.00

RELOCATED BRANCH OFFICES APPROVED PRIOR TO 1985 BUT OPENED IN 1985

Name	Change		Approved	Opened
Lakeland State Bank Newfoundland	From:	82 Main St., corner of Leary Ave., Bloomingdale, Passaic County	3/15/84	5/28/85
	To:	28 Main St., Bloomingdale, Passaic County		

BRANCHES AUTHORIZED -1985

Name	Approved	Opened
Brunswick Bank and Trust Company, Manalapan Twp. 701-703 Ocean Road, Point Pleasant Borough, Ocean County	1/25/85	
Broadway Bank & Trust Company, Paterson 1495 Teaneck Road, Teaneck, Bergen County	1/25/85	4/1/85
Broadway Bank & Trust Company, Paterson 149 Kinderkamack Road, Montvale, Bergen County	1/25/85	4/1/85
United Jersey Bank, Hackensack 1455 Valley Road, Wayne Township, Passaic County	2/11/85	6/3/85
Village Bank of New Jersey, South Orange On Thomas Blvd., Orange, Essex County	4/1/85	
Sussex County State Bank, The, Franklin Church Street, Vernon, Sussex County	4/3/85	10/19/85

BRANCHES AUTHORIZED—1985 (continued)

Name	Approved	Opened
Summit Trust Company, The, Summit Within an office building at 80 Main Street, West Orange, Essex County	4/3/85	5/1/85
Princeton Bank, Princeton Ark Road & State Highway 38, Mount Laurel, Burlington County	5/14/85	9/4/85
Somerset Trust Company, Somerset In the Hadley Center, Stelton Road, South Plainfield, Middlesex County	5/29/85	
United Jersey Bank/Southwest, Camden At Washington Centre, Egg Harbor & Greentree Roads, Washington Township, Gloucester County	6/14/85	
Howell State Bank, Howell (now First State Bank) At the north bound side of Rt. 9 between 5th & 6th Sts., Lakewood, Ocean County	7/17/85	12/31/85
United Counties Trust Company, Elizabeth Four Commerce Drive, Cranford, Union County	7/17/85	
Sussex County State Bank, The, Franklin 172 Woodport Road, Sparta, Sussex County	8/20/85	
United Jersey Bank, Hackensack 7000 J.F.K. Blvd., East, Guttenberg, Hudson County	8/28/85	
Princeton Bank, Princeton Rt. 38 & East Gate Drive, Moorestown, Burlington County	8/28/85	
Interchange State Bank, Saddle Brook 185 Garibaldi Avenue, Lodi, Bergen County	8/28/85	
Carteret Bank and Trust Company, Carteret Rt. 1 South & Gill Lane, Woodbridge, Middlesex County	9/26/85	
United Jersey Bank/Mid-State, Hazlet 157 Broad Street, Red Bank, Monmouth County	11/4/85	
Princeton Bank, Princeton In the Mercerville Shopping Center, State Hwy. 33 & Mercerville-White Horse Road, Hamilton Twp., Mercer County	11/4/85	

BRANCHES AUTHORIZED—1985 (continued)

United Jersey Bank, Hackensack 34 Speedwell Avenue, Morristown, Morris County	11/15/85
United Jersey Bank/Northwest, Dover Plaza 715, Route 10, East, Randolph Township, Morris County	12/9/85

BRANCHES AUTHORIZED PRIOR TO 1985 BUT OPENED IN 1985

Name	Opened
Summit Trust Company, The, Summit Within an office complex of AT&T Communication, 340 Mt. Kemble Ave., Morristown, Morris County	2/13/85
Summit Trust Company, The, Summit Within an office complex of AT&T Technologies, Inc., One Oak Way, Berkeley Heights, Union County	2/11/85
Summit Trust Company, The, Summit Within an office complex of AT&T Communications, 30 Knightsbridge Road, Piscataway, Middlesex County	2/21/85
Hudson United Bank, Union City 6137 Bergenline Avenue, West New York, Hudson County	4/1/85
Trust Company of New Jersey, The Rt. 46 & Browertown Road, Plaza 46 West Shopping Center, West Paterson, Passaic County	4/15/85
Princeton Bank, Princeton 117 West Main Street, Moorestown, Burlington County (approved 12/6/84 as branch of The Bank of New Jersey)	4/19/85
Chatham Trust Company, The, Chatham 355 Madison Avenue, Morris Township, Morris County	10/2/85
Trust Company of New Jersey, The, Jersey City Belleville Shopping Center, 408 Main Street, Belleville, Essex County	10/7/85

BRANCH OFFICES DISCONTINUED

Name	Location	Dated Closed
United Jersey Bank/Southwest Cherry Hill	Williamstown-New Freedom Road, Sicklerville, Camden County	3/15/85

MINIBRANCHES APPROVED PRIOR TO 1985 BUT OPENED IN 1985

Name	Approved	Opened
Summit Trust Company, The, Summit Within the office complex of Schering-Plough Corporation, 2000 Galloping Hill Rd., Kenilworth, Union County	4/16/84	2/15/85

COMMUNICATIONS TERMINAL BRANCH OFFICES AUTHORIZED—1985

Name	Approved	Opened
United Jersey Bank, Hackensack At the Hackensack Medical Center a/k/a Hackensack Hospital, 22 Hospital Place, Hackensack, Bergen County	3/18/85	
Franklin State Bank, Somerset Hubbard's Cupboard, Inc., South Avenue, Cranford, Union County	6/14/85	
United Jersey Bank, Hackensack At the Mall at the Galaxy, 7000 Boulevard East, Guttenberg, Hudson County	6/28/85	
Princeton Bank, Princeton At Middlesex General University Hospital, 180 Somerset St., New Brunswick, Middlesex County	10/30/85	
Chatham Trust Company, The, Chatham At Drew University, 36 Madison Avenue, Madison, Morris County	8/28/85	10/2/85

AUXILIARY OFFICES AUTHORIZED—1985

Name	Approved	Opened
Mount Holly State Bank, Mount Holly 23 Rancocas Road, Mount Holly, Burlington County	8/7/85	

REGISTRAR AND TRANSFER COMPANIES

Name	Location	Certificate of Authority
Continental Stock Transfer Corporation	Jersey City	3/4/64
First National Registrar & Transfer Co.	Morristown	12/30/70
Registrar and Transfer Company	Cranford	3/18/1899

BUSINESS DEVELOPMENT CORPORATION

The New Jersey Business Development Corporation, Newark, was dissolved on December 29, 1972. This was the only Business Development Corporation chartered pursuant to the Business Development Corporation Act of 1957 (c. 218, P.L. 1957).

SAFE DEPOSIT COMPANIES

Name	Location	Date Incorporated	Opened
Franklin Safe Deposit Corporation	New Providence	1/18/85	1/24/85

BANK REPORT

SAVINGS BANKS

The Savings Banks which were examined during the calendar year 1984, pursuant to N.J.S.A. 17:9A-260 were found to have sufficient surplus funds and operating funds to meet all obligations.

COMPARISONS

The following figures are compiled from the Consolidated Reports of Conditions for savings banks filed with the Commissioner

	Savings Banks	
	(15)	(15)
	12/31/84	12/31/85
	(All amounts in thousands of dollars)	
ASSETS		
Cash & due from depositories	$ 832,008	$ 804,368
U.S. Treasury, Agency & Corp. obligation	2,463,172	2,212,444
Corporate Bonds	1,215,911	1,196,293
Oblig. of States & political subdivisions	100,455	107,179
Other bonds, notes & debentures	166,507	75,063
Corporate stocks	128,343	99,724
Federal funds sold & securities purchased	228,575	245,460
Real estate loans, net	4,833,667	5,410,075
Other loans, net	953,469	1,223,284
Bank premises, F & F, capital leases, etc.	123,506	129,999
Real estate owned other than bank premises	31,883	62,024
Invest. in unconsolidated subsid.	6,777	2,732
Other assets: a. Intangible assets	82,154	77,328
b. All other assets	199,713	204,898
TOTAL ASSETS	$11,366,140	$11,850,871

SAVINGS BANKS (continued)

LIABILITIES

Savings deposits: a. Subject to transfer	$ 200,798	$ 224,614
b. Other	3,787,496	4,263,156
Time deposits	6,028,598	5,872,698
TOTAL SAVINGS & TIME DEPOSITS	$10,016,892	$10,360,468
Demand Deposits	430,814	522,873
TOTAL DEPOSITS	$10,447,706	$10,883,341
Federal fund purchased & securities s/a/r	$ 154,185	$ 91,503
Mortgages indebtedness & capital leases	3,013	3,337
Other liabilities for borrowed money	22,241	28,159
Other liabilities	67,085	105,874
TOTAL LIABILITIES	$10,694,230	$11,112,214
Subordinate notes & debentures	$ 17,000	$ 12,500
Limited-life preferred stock	—	—
Perpetual preferred stock	—	—
Common stock	13,710	13,812
Surplus	400,989	425,288
Undivided profits	74,034	111,025
Other surplus reserves	166,177	176,032
TOTAL EQUITY CAPITAL	$ 654,910	$ 726,157
TOTAL LIABILITIES & CAPITAL ACCOUNTS	$11,366,140	$11,850,871

OTHER DATA

Total real estate loans (exclud. unearned)	$ 4,866,912	$ 5,413,406
Allowance for possible RE loan losses	2,047	3,331
Total other loans (excluding unearned)	955,833	1,228,672
Allowance for possible other loan losses	2,364	5,388

CAPITAL NOTES AND/OR DEBENTURES OUTSTANDING

Name	Location	Amount
Howard Savings Bank, The	Newark	$9,000,000
Hudson City Savings Bank	Paramus	3,500,000

BANK REPORT

BRANCHES AUTHORIZED—1985

Name	Approved	Opened
Howard Savings Bank, The, Newark On the northerly side of Bloomfield Ave., between High Street & Hillside Avenue, Glen Ridge, Essex County	2/20/85	
Howard Savings Bank, The, Newark On the s/w corner of the intersection of Inman Ave. & Grove Ave., Edison Township, Middlesex County (known as 1063 Inman Avenue)	3/19/85	10/7/85
Howard Savings Bank, The Newark 108 Norwood Avenue, Deal, Monmouth County	5/28/85	7/1/85
Provident Savings Bank, Jersey City 6141 Bergenline Avenue, West New York, Hudson County	8/28/85	
Howard Savings Bank, The, Newark Southwest corner of Morris Avenue & Alvin Place, Union Township, Union County	9/11/85	
New Brunswick Savings Bank, New Brunswick 1550 U.S. Route 130, North Brunswick Township, Middlesex County	9/26/85	
New Brunswick Savings Bank, New Brunswick At Parlin Centre, corner of Washington Road & Lakeview Drive, Sayreville, Middlesex County	11/15/85	

RELOCATED BRANCHES APPROVED IN 1985

Name		Location	Approved	Opened
Howard Savings Bank, The Newark	From:	244 Kearny Ave., Kearny, Hudson County	4/30/85	
	To:	301 Kearny Ave., Kearny, Hudson County		

CHANGES IN COMMON CAPITAL STOCK

Name	Location	From	To
Howard Savings Bank, The	Newark	$13,820,290.00	$13,826,290.00
Morris County Savings Bank, The	Morristown	2,614,528.00	2,643,730.00

BRANCHES AUTHORIZED PRIOR TO 1985 BUT OPENED IN 1985

Name	Opened
Howard Savings Bank, The, Newark Troy Hills Shopping Center, on south side of Route 46 at the intersection of Beverwyck Road, Parisppany-Troy Hills, Morris County	2/4/85
Provident Savings Bank, Jersey City 308 Rues Lane, East Brunswick, Middlesex County	3/4/85
Hudson United Bank, Union City 6137 Bergenline Avenue, West New York, Hudson County	4/1/85
Howard Savings Bank, The, Newark 378 Bloomfield Avenue, Caldwell, Essex County	12/9/85

BRANCH OFFICES DISCONTINUED

Name	Location	Date Closed
Howard Savings Bank, The Newark	Deal Plaza Shopping Center, on the westerly side of Norwood Ave. to the north of Morgan Ave., Ocean Twp., Monmouth County	6/25/85

CHANGES IN PAR VALUE

Name	From	To
Dreyfus Consumer Bank, The East Orange	$5.00	$2.00

BANK REPORT

FOREIGN BANKS

As of December 31, 1985, the following foreign banking institutions were authorized to transact business in the State of New Jersey:

Name	Location
American Bank & Trust Co. of PA	Reading, PA
American Security Bank, N.A.	Washington, D.C.
Bankers Trust Company	New York, N.Y.
Bank of New England, N.A.	Boston, MA
Bank of New England-West, N.A.	Springfield, MA
Bank of New York, The	New York, N.Y.
Barclays Bank of New York	New York, N.Y.
Bessemer Trust Company, N.A.	New York, N.Y.
Bryn Mawr Trust Company, The	Bryn Mawr, PA
Casco Northern Bank, N.A.	Portland, ME
Central Penn National Bank	Bala Cynwyd, PA
Chase Lincoln First Bank, N.A.	Binghamton, N.Y.
Chase Manhattan Bank, The, N.A.	New York, N.Y.
Chemical Bank	New York, N.Y.
Citibank, N.A.	New York, N.Y.
Continental Bank	Norristown, PA
Fidelity Bank, N.A.	Philadelphia, PA
Fiduciary Trust Company of New York	New York, N.Y.
First Eastern Bank, N.A.	Wilkes Barre, PA
First Pennsylvania Bank, N.A.	Bala Cynwyd, PA
Frankford Trust Company	Philadelphia, PA
Hamilton Bank	Lancaster, PA
Industrial Valley Bank and Trust Company	Jenkintown, PA
Irving Trust Company	New York, N.Y.
J & W Seligman Trust Company	New York, N.Y.
Key Trust Company	Albany, N.Y.
Long Island Trust Company, N.A.	Garden City, N.Y.
Manufacturers Hanover Trust Company	New York, N.Y.
Marine Midland Bank, N.A.	Buffalo, N.Y.
Mellon Bank, N.A.	Pittsburgh, PA
Mellon Bank-East, N.A.	Bala Cynwyd, PA
Merchants Bank, N.A.	Allentown, PA
Morgan Guaranty Trust Company of New York	New York, N.Y.
N S & T Bank, N.A.	Washington, D.C.
Pennsylvania National Bank & Trust Company	Pottsville, PA
Philadelphia National Bank, The	Philadelphia, PA
Pittsburgh National Bank	Pittsburgh, PA
Provident National Bank	Philadelphia, PA

BANK REPORT

FOREIGN BANKS (continued)

Republic National Bank	New York, N.Y.
Rhode Island Hospital Trust National Bank	Providence, RI
J. Henry Schroder Bank & Trust Company	New York, N.Y.
Security Norstar Bank	Rochester, N.Y.
Sterling National Bank & Trust Company of New York	New York, N.Y.
Union National Bank of Pittsburgh, The	Pittsburgh, PA
Union Trust Company	Stamford, CN
United Penn Bank	Wilkes Barre, PA
United States Trust Company of New York	New York, N.Y.
Wilmington Trust Company	Wilmington, DE

BANK REPORT

NATIONAL BANKS

The following figures from the Consolidated Reports of Condition for all New Jersey national banks as of the close of business December 31, 1985 and December 31, 1984, have been provided by the Federal Deposit Insurance Corporation.

	National Banks (71) 12-31-84	National Banks (71) 12-31-85
	(Amounts in thousands of dollars)	
ASSETS		
Non-interest-Bearing Balances	$ 3,689,610	$ 4,238,982
Interest-Bearing Balances	1,387,634	964,087
Securities	7,935,337	9,506,729
Federal Funds Sold, etc.	1,410,268	882,295
Loans & Lease Receivables, Net	21,901,339	25,947,952
Assets Held in Trading Accounts	67,105	193,060
Premises & Fixed Assets	614,872	657,490
Other Real Estate Owned	42,506	38,691
Invest. in Unconsolidated Subs.	8,002	29,671
Customer's Liability on Acceptances	254,884	315,908
Intangible Assets	100,562	95,525
Other Assets	767,248	760,754
TOTAL ASSETS	$38,179,367	$43,631,144
LIABILITIES		
Domestic Non-interest-Bearing Deposits	$ 9,586,675	$10,928,111
Domestic Interest-Bearing Deposits	22,517,390	25,285,797
Foreign Deposits	447,810	301,564
TOTAL DEPOSITS	$32,551,875	$36,515,472
Federal Funds Purchased, etc.	$ 2,102,741	$ 2,994,241
Demand Notes Issued to U.S. Treasury	173,103	230,553
Other Borrowings	162,961	143,522
Mortgages & Capitalized Lease Oblig.	25,253	21,810
Bank's Liability on Acceptances	256,187	316,929
Subordinate Notes & Debentures	47,080	84,405
Other Liabilities	559,579	711,172
TOTAL LIABILITIES	$35,878,779	$41,018,104
Limited-Life Preferred Stock	$ 0	$ 0

NATIONAL BANKS (continued)

EQUITY CAPITAL

Perpetual Preferred Stock	$ 4,200	$ 5,398
Common Stock	431,502	470,503
Surplus	562,220	642,715
Undivided Profits & Capital Reserves	1,302,666	1,494,424
TOTAL EQUITY CAPITAL	$ 2,300,588	$ 2,613,040
TOTAL LIABILITIES & EQUITY CAPITAL	$38,179,367	$43,631,144

MEMORANDA

Allowance for Loan & Lease Losses	$ 254,394	$ 318,632
Total Loans and Leases	$22,155,733	$26,266,584

CONSUMER CREDIT BUREAU
CHECK CASHERS

Chapter 187, Laws of 1951, provides for the licensing and regulation of persons engaged in the business of cashing checks, drafts or money orders.

	1985	1984
Number of check cashers at December 31:	79	75

	1985	1984
ASSETS		
Cash On Hand	$ 3,524,505	$ 2,964,211
Undeposited Checks	1,711,785	1,683,453
Cash In Banks	3,549,872	2,657,853
Marketable Securities	53,481	21,305
Returned Checks On Hand	183,002	134,755
Furniture And Fixtures	1,141,879	611,005
Other Assets (Itemized)		169,218
A. Fixed	228,104	901,418
B. Miscellaneous	3,221,603	1,674,942
TOTAL ASSETS	$13,614,231	$10,818,160
LIABILITIES		
Loans Payable	$ 4,548,551	$ 3,253,190
Accounts Payable	931,264	417,126
Other Liabilities (Itemized)		34,308
A. Notes Payable	427,526	302,425
B. Miscellaneous	879,881	898,476
Reserves	183,735	78,968
A. Other	482,999	894,489
Capital Stock	808,760	481,682
Surplus	3,435,750	2,596,988
Net Worth	2,005,765	1,860,508
TOTAL LIABILITY & OWNERS EQUITY	$13,614,231	$10,818,160

CHECK SELLERS

Chapter 273, Laws of 1964, provides for the licensing and regulation of persons engaged in the business of selling or issuing checks, drafts, money orders or other instruments for the payment of money for a fee or other consideration.

	1985	1984
Number of check sellers at December 31:	14	14

Check seller licensees at December 31, 1985, are as follows:

Name	Location
American Express Company	New York, NY
American Express Travel Related Services Company, Inc.	New York, NY
Associates Financial Express, Inc.	Dallas, TX
Atlas Express	Newark
BA Cheque Corp.	San Francisco, CA
Barclays Bank International Limited	New York, NY
Chase Manhattan Corporation (The)	New York, NY
Citicorp	New York, NY
Citicorp Services Incorporated	Chicago, IL
Republic Money Orders, Inc.	Dallas, TX
Societe Francaise Du Cheque De Voyage	New York, NY
Thomas Cook, Inc.	New York, NY
Travellers Cheque Associates Ltd.	New York, NY
Travelers Express Company, Inc.	Minneapolis, MN

CORPORATE CENTRAL CREDIT UNION

Garden State Corporate Central Credit Union is organized pursuant to Chapter 196, P.L. 1968. The corporate central credit union is a cooperative non-profit association whose members consist primarily of other credit unions. The corporate central is one of 42 corporate centrals participating in the U.S. central corporate network.

	1985	1984
ASSETS		
Cash:		
(a) On Hand And In Banks	$ 288,938	$ 196,276
Loans:		
(a) Loans To Members	1,715,324	7,709,968
(b) Other Loans		
Investments:		
(a) U.S. Government Obligations	3,365,567	1,817,336
(b) Federal Agency Securities	2,891,595	6,542,016
(c) Common Trust Investments		
(d) Corporate Central Credit Unons	131,657,346	57,588,642
(e) Commercial Banks		
(f) Savings & Loans and Mutual Savings Banks		
(g) Central Liquidity Facility		2,993,900
(h) Credit Unions		
(i) Loans To Credit Unions		73,248
(j) Other Investments	4,206,442	787,231
Furniture, Fixtures And Equipment	-	
Other Fixed Assets		13,941
Other Assets	2,821,675	34,843
TOTAL ASSETS	$146,946,887	$77,757,401

LIABILITIES		
Due members:		
(a) Share Certificates	$ 23,184,020	$16,255,105
(b) Share Drafts		
(c) IRA/KEOGH & Retirement Accounts		
(d) All Other Shares	112,232,834	50,340,241
Accounts Payable (Including Taxes)	185,659	8,303,573
Other Liabilities:		
(a) Dividends Payable (Other Than Shares)		
(b) Other	127	665,812
Promissory Notes		
Reverse Repurchase Agreements		
Other Notes And Interest Payable	8,192,197	
Interest On Deposits Payable	35,956	10,493
Dividends On Shares Payable	755,230	78,856
Deposits		
Regular Reserve		694,701
Investment Valuation Reserve		1,328,000
Other Reserves	2,219,008	
Undivided Earnings	141,856	80,620
TOTAL LIABILITIES AND EQUITY	$146,946,887	$77,757,401

CREDIT UNIONS

Chapter 293, Laws of 1938, provides for the incorporation and regulation of credit unions. Credit unions are co-operative associations organized for the purpose of promoting thrift among their members and from the funds so accumulated making loans to members for provident or productive purposes.

The following is a comparison of figures compiled from statements of condition of natural member credit unions as shown by reports to the Commissioner at the close of business December 31, 1985 and December 31, 1984.

	1985	1984
	44	52
ASSETS		
Real Estate Loans	-0-	$ 766,402
Loans To Members	$ 1,715,324	50,637,682
Other Loans		323,295
Allowance For Loan Losses		(21,321)
Cash	288,938	1,761,929
U.S. Government Obligations	3,365,567	3,117,825
Federal Agency Securities (T-bills, FNMA, etc.)	2,891,595	1,053,731
Common Trust Investments		34,101
Corporate Center Credit Unions (Shares; DEPs)	131,657,346	4,791,670
Commercial Banks (Passbooks; DEPs)		7,142,006
S&L And Mutual Savings Banks		4,292,281
Central Liquidity Facility		272,965
Credit Unions (Shares; DEPs, Certs.)		32,108
Loans To Credit Unions		1,000
Other Investments	4,206,442	509,486
Allowance For Investment Losses		(64,732)
Land & Building		802,021
Other Fixed Assets		255,533
Other Assets	2,821,675	315,366
TOTAL ASSETS	$146,946,887	$76,026,348

LIABILITIES AND EQUITY		
Promissory Notes		
Reverse Repurchase Agreements		
Other Notes And Interest Payable	$ 8,192,197	$ 447,350
Accounts Payable	185,659	75,605
Interest Payable On Deposits	35,956	15,100
Dividends Payable On Shares	755,230	789,672
Deposits		538,646
Other Liabilities	127	90,929
Share Certificates	23,184,020	5,919,827
Share Drafts		613,250
IRA/KEOGH Accounts		4,391,941
All Other Shares	112,232,834	56,556,866
Regular Reserve		3,568,219
Investment Valuation Reserve		132,178
Other Reserves	2,219,008	562,892
Undivided Earnings	141,856	2,323,873
TOTAL LIABILITIES & EQUITY	$146,946,887	$76,026,348

FOREIGN MONEY REMITTERS

Chapter 15, Title 17, of the Revised Statutes of 1937, provides for the licensing and regulation of persons or corporations engaged in the business of transmitting money to foreign countries.

	1985	1984
Number of foreign money remitters at December 31:	44	39

Foreign money remitter licensees at December 31, 1985, are as follows:

Name	Location
Borges & Irmao, Inc.	Newark
Central Holiday Tours, Inc.	Jersey City
D.M. International, Inc.	Orange
Espirito Santo E. Comercial De Lisboa, Inc.	Newark
Gramercy Shipping Company, Inc.	Newark
Haitian Transfer Express Co. of New Jersey, Inc.	Orange
Marc Express Transfer Corp.	Elizabeth
Pekao Trading Corp.	Bayonne, Bayonne, Camden, Clifton Elizabeth, Elizabeth, Garfield Hackensack, Irvington, Irvington Irvington, Jersey City, Kearny Kearny, Lavallette, Linden, Lyndhurst Middlesex, Newark, North Brunswick Passaic, Passaic, Paterson, Perth Amboy Trenton, Trenton, Trenton, Verona, Wallington
Piano Remittance Corp.	Linden
Portugues Do Atlantico Information Bureau, Inc.	Newark
Portuguese World Services, Inc.	Newark
Repex Foreign Exchange Corp.	Closter
S.J. Serina Corporation	Secaucus
Scotto Mayor, Inc.	Newark
Tumino Agency, Inc.	Paterson
Vigo of New Jersey Corp. d/b/a Vigo Remittance	Newark

INSURANCE PREMIUM FINANCE COMPANIES

Chapter 221, Laws of 1968, provides for the licensing and regulation of insurance premium finance companies.

The following is a comparison of figures compiled from statements of condition of insurance premium finance companies as shown by reports to the Commissioner at the close of business December 31, 1985, and December 31, 1984.

	1985	1984
Number of insurance premium finance companies	72	70
ASSETS		
Cash—In Office And In Banks	$ 6,764,568	$ 3,196,995
Insurance Premium Finance Agreements	217,153,893	91,423,572
Accounts And Notes Receivable:		
A. Parent Company or Affiliates	2,025,017	3,186,434
B. Other	15,605,003	8,417,155
Investments:		
A. Securities—Stocks, Bonds, etc.	1,589,337	548,175
B. Mortgages	2,970,812	1,231,367
Premises—Less Reserve For Depreciation:		266
A. Real Estate Owned		180,089
B. Leasehold Improvements		16,293
Furniture, Fixtures And Equipment—Less Reserve For Depreciation	814,856	548,139
Deferred Expenses	641,987	187,723
Other Assets:		
A. Organization And Development Expenses	5,374	19,102
B. Other	705,452	2,080,294
C.	2,511,951	
TOTAL ASSETS	$250,788,250	$111,035,604

LIABILITIES AND CAPITAL

Accounts And Notes Payable:		
A. Banks And Other Institutions	$ 36,890,379	$ 4,197,334
B. Parent Company or Affiliates	102,953,464	38,951,791
C. Other Short-Term Accounts And Notes Payable	34,185,390	18,718,191
Bonds And Debentures	-	27,754
Mortgages		
Accrued Expenses:		
A. Interest Payable	972,163	418,995
B. Taxes	398,859	186,672
C. Miscellaneous	348,705	265,297
Other Liabilities:		
A. Due To Insurance Companies	1,588,994	2,015,098
B. Due To Insurance Agents or Brokers	2,900,152	1,901,692
C. Down Payments Payable	37,052	34,344
D. Insured's refunds	10,299	67,199
E. Payroll Deductions	28,122	14,952
F. Other	2,541,103	1,326,955
Valuation Reserves:		
A. Bad Debts	2,179,832	660,673
B. Other	270,803	603
Expense Reserves:		
A. Federal Income Tax		63,895
B. State Financial Business Tax		231,791
C.		
Deferred Income:		
A. Unearned Finance Charges	7,792,027	3,080,385
B. Other	61,473	51,440
C.		
Branch Office Capital-Home Office Control	40,206,809	23,725,212
Net Worth—Partnership or Individual Owner	256,016	228,603
Capital Stock:		
A. Preferred	4,000	7,442
B. Common	3,325,158	3,188,789
Capital Reserves	6,976,437	4,642,735
Surplus	6,861,013	7,027,782
TOTAL LIABILITIES AND CAPITAL	$250,788,250	$111,035,604

PAWNBROKERS

Chapter 22, Title 45, Revised Statutes of 1937, places under the jurisdiction of the Commissioner of Banking the licensing and regulation of pawnbrokers.

The following is a comparison of figures compiled from statements of condition of pawnbrokers as shown by reports to the Commissioner at the close of business December 31, 1985, and December 31, 1984.

	1985	1984
Number of pawnbrokers	17	16
ASSETS		
Cash—In Office And In Banks	$ 466,564	$ 760,497
Pledges Outstanding	2,867,370	3,483,034
Merchandise Inventory	1,020,093	1,133,265
Real Estate (Less Reserve)	10,000	118,383
Furniture, Fixtures And Equipment (Less Reserve)	162,710	204,373
Notes Receivable	175,364	180,218
Accounts Receivable	93,572	14,391
Other Assets:		
A. Interest Accrued	187	16,895
B. Fixed	10,830	33,577
C. Miscellaneous	92,228	45,572
D.	25,098	521
TOTAL ASSETS	$4,924,016	$5,990,896

LIABILITIES AND CAPITAL		
Accounts And Notes Payable:		
A. Banks And Other Institutions	$1,195,469	$ 470,284
B. Officers, Owners and Affiliates	510,574	489,473
C. Trade Accounts	165,366	87,193
D. Others	210,124	110,571
Mortgages	35,727	36,182
Other Liabilities:		
A. Accrued Interest	3,862	4,679
B. Customers' Deposits	16,144	37,180
C. Pledgors' Surplus		
D. Other	71,521	132,892
E.	96,525	
F.	321,074	
Expense Reserves:		
A. Accrued	10,883	53,478
B. Other	28,125	29,033
C.	5,017	
Net Worth—Partnership or Individual Owner	454,740	470,676
Capital Stock:		
A. Preferred		
B. Common	155,500	181,000
Capital Reserves	231,913	77,246
Surplus	1,411,452	3,811,009
TOTAL LIABILITIES AND CAPITAL	$4,924,016	$5,990,896

SECONDARY MORTGAGE LOAN COMPANIES

Chapter 205, Laws of 1970, provides for the licensing and regulation of persons engaged in the secondary mortgage loan business.

The following is a comparison of figures compiled from statements of condition of secondary mortgage loan licensees as shown by reports to the Commissioner at the close of business December 31, 1985, and December 31, 1984.

	1985	1984
	488	458
ASSETS		
Cash On Hand In Banks	$ 58,349,549	$ 80,359,106
Secondary Mortgage Loans Receivable	810,692,467	415,287,036
Accounts Receivable:		
A. Parent Company or Affiliates	48,651,020	42,358,375
B. Other	217,017,187	361,975,954
Premises—Less Reserve For Depreciation:	28,033	
A. Real Estate Owned	5,643,666	11,321,182
B. Leasehold Improvements	892,476	483,136
Furniture, Fixtures And Equipment—Less Reserve	25,212,244	
For Depreciation	252,502	8,337,698
Deferred Expenses	12,902,892	7,032,033
Other Assets:		
A. Organization & Development Expense	7,457,000	7,457,446
B. Other Fixed Assets	121,005,565	387,093,019
C. Other	348,575,893	161,989,543
D. Miscellaneous	243,776,468	12,659,271
TOTAL ASSETS	$1,954,456,962	$1,496,353,793

LIABILITIES AND CAPITAL

Accounts And Notes Payable:		
A. Banks And Other Institutions	$ 173,746,345	$ 469,273,875
B. Parent Company or Affiliates	1,147,370,210	523,497,584
C. Other Short-Term Accounts And Notes Payable	82,987,660	25,004,333
Bonds And Debentures	25,649,346	6,378,815
Mortgages		6,772,714
Other Liabilities:		
A. Accrued Expenses	8,806,067	32,030,448
B. Miscellaneous	85,815,750	36,520,766
C.	3,888,319	
Valuation And Expense Reserves:		
A. Bad Debts	9,108,820	12,195,609
B. Other	9,708,055	7,978,561
Expense Reserves:		
A. Federal Income Tax	2,735,350	14,696,419
B. State Financial Business Tax	489,915	392,075
Deferred Income:		
A. Unearned Interest And Charges	22,108,188	55,783,127
Branch Office Capital-Home Office Control	110,818,546	84,962,179
Net Worth—Partnership or Individual Owner	41,088,443	25,439,794
Capital Stock:		
A. Preferred	757,960	1,040,852
B. Common	18,378,956	11,331,019
Capital Reserves	4,076,465	84,146,741
Surplus	206,922,567	98,908,887
TOTAL LIABILITIES AND CAPITAL	$1,954,456,962	$1,496,353,798

SMALL LOAN COMPANIES

Chapter 10, Title 17, of the Revised Statutes of 1937, provides for the licensing and regulation of persons, co-partnerships, associations or corporations engaged in the business of making loans of money, credit, goods, or things in action in the amount of or the value of $5,000 or less.

The following is a comparison of figures compiled from statements of condition of small loan licensees as shown by reports to the Commissioner at the close of business December 31, 1985, and December 31, 1984.

	1985	1984
Number of Small Loan Licensees	204	202
ASSETS		
Cash-In Office And In Banks	$ 1,606,622	$ 1,149,064
Loans Receivable:		
A. New Jersey	270,066,119	246,708,742
B. Second Mortgages	327,786,948	
C. First Mortgages	46,168,889	
D. Other Loans	9,209,340	39,952,240
Installment Sales Contracts	59,089,957	50,039,470
Accounts Receivable:		
A. Parent Company or Affiliates	221,459	458,716
B. Other	3,135,449	46,477,917
Premises—Less Reserve For Depreciation:		
A. Real Estate Owned		553,388
B. Leasehold Improvements	3,161,266	491,488
Furniture, Fixtures & Equipment—Less Reserve For Depreciation		2,010,919
Deferred Assets	402,056	2,176,923
Other Assets:		
A. Organization & Development Expenses		2,233,249
B. Cost of Financing		87,546
C. Premium Paid on Loans Receivable Purchased		3,267,241
D. Other Assets	5,904,224	209,325,129
TOTAL ASSETS	$726,752,329	$604,932,032

LIABILITIES AND CAPITAL		
Accounts And Notes Payable:		
A. Banks & Other Institutions	$ 4,059,942	$ 4,325,989
B. Parent Company or Affiliates	490,221,790	427,454,716
C. Other Short-Term Accounts & Notes Payables	2,558,899	2,584,193
Bonds And Debentures	6,138,979	6,290,038
Other Liabilities:		
A. Accrued Expenses	867,199	1,097,775
B. Dealers Reserves—Installment Sales Contracts		338,249
C. Other Accruals	526,083	368,166
Valuation Reserves:		
A. Bad Debts—Loans Receivable	11,701,138	9,030,856
B. Bad Debts—Installment Sales Contracts	903,046	986,009
C. Other	5,384,556	5,187,608
Expenses Reserves:		
A. Federal Income Tax	1,497,401	910,550
B. State Financial Business Tax		168,345
C. Other		13,845
Deferred Income:		
A. Unearned Interest & Charges	191,163	3,563,163
B. Discount On Loans Receivable Purchased	4,241,084	617,406
C. Other	2,457,462	1,548,364
Branch Office Capital-Home Office Control	167,766,923	4,034,286
Net Worth—Partnership or Individual Owner		110,441,053
Capital Stock:		
A. Preferred	79,700	78,700
B. Common	2,504,100	1,902,814
Capital Reserves	6,743,085	3,861,111
Surplus	18,909,779	20,128,796
TOTAL LIABILITIES & CAPITAL	$726,752,329	$604,932,032

HOME REPAIR CONTRACTORS, HOME REPAIR SALESMEN AND HOME FINANCE AGENCIES

Chapter 41, Laws of 1960, defines and regulates installment sales of goods and services used or furnished in the modernization, rehabilitation, repair, alteration or improvement of real property, and provides for the licensing of home repair contractors, home repair salesmen and home financing agencies.

On December 31, 1985, there were 1,051 licensed home repair contractors and 1,123 home repair salesmen.

	1985	1984
Number of home financing agencies at December 31:	48	43

MOTOR VEHICLE INSTALLMENT SELLERS AND SALES FINANCE COMPANIES

Chapter 40, Laws of 1960, defines and regulates certain retail installment sales in the amount of or the value of $10,000 or less, and provides for the licensing of motor vehicle installment sellers and sales finance companies.

On December 31, 1985, there were 1,583 licensed motor vehicle installment sellers.

	1985	1984
Number of sales finance companies at December 31:	362	383

SOCIAL SERVICE OR CONSUMER CREDIT COUNSELING AGENCIES

Chapter 16, Laws of 1979, provides for the licensing and regulation of nonprofit social service or consumer credit counseling agencies engaged in the business of debt adjusting.

	1985	1984
Number of social service or consumer credit counseling agencies on December 31:	1	1

Name	Location
Consumer Credit Counseling Service of New Jersey, Inc.	Morristown

PART I-B

AGGREGATE STATISTICAL COMPARISONS, BANKS AND SAVINGS BANKS

STATISTICS OF BANKS AND SAVINGS BANKS

(Amounts in thousands of dollars)

BANKS

Date	Assets	Deposits	Capital	Surplus & Undivided Profits	Number of Banks
Dec. 31, 1900	$ 78,274	$ 60,785	$ 7,521	$ 7,829	50
Dec. 31, 1905	193,951	145,749	15,024	23,744	81
Dec. 31, 1910	257,978	196,735	19,005	29,942	105
Dec. 31, 1915	354,084	286,670	24,053	29,668	129
Dec. 31, 1920	664,546	567,488	32,435	34,560	154
Dec. 31, 1925	1,139,715	454,927	56,425	69,144	211
Dec. 31, 1930	1,461,483	1,196,788	85,828	121,626	230
Dec. 31, 1935	1,050,519	884,151	89,009	39,453	164
Dec. 31, 1940	1,157,182	1,030,639	68,623	40,534	135
Dec. 31, 1945	2,460,582	2,310,970	62,671	67,983	134
Dec. 31, 1950	2,520,570	2,336,066	53,743	101,936	121
Dec. 31, 1955	2,887,614	2,658,131	65,424	128,231	109
Dec. 31, 1960	3,308,040	2,990,613	74,549	162,841	93
Dec. 31, 1965	4,523,900	4,018,518	93,099	233,375	88
Dec. 31, 1970	5,637,195	4,889,698	126,021	307,127	88
Dec. 31, 1971	6,584,908	5,738,747	135,744	334,702	90
Dec. 31, 1972	7,348,316	6,450,712	144,230	359,089	90
Dec. 31, 1973	7,801,916	6,704,466	152,283	390,020	95
Dec. 31, 1974	8,087,437	6,885,956	167,744	439,512	96
Dec. 31, 1975	8,423,703	7,195,044	172,307	466,237	96
Dec. 31, 1976	8,843,927	7,676,690	169,184	507,187	91
Dec. 31, 1977	9,714,578	8,391,284	186,537	509,893	88
Dec. 31, 1978	12,039,236	10,228,810	209,328	579,441	89
Dec. 31, 1979	12,723,630	10,781,689	215,239	611,446	83
Dec. 31, 1980	13,394,685	11,359,092	218,946	645,315	79
Dec. 31, 1981	13,914,600	11,608,099	215,578	683,332	74
Dec. 31, 1982	15,834,256	13,245,641	209,984	746,272	65
Dec. 31, 1983	17,170,545	14,643,745	216,070	784,009	58
Dec. 31, 1984	14,163,143	12,150,259	199,557	670,410	56
Dec. 31, 1985	16,016,525	13,791,494	223,948	764,656	58

*As of June 30, 1976, and thereafter figures reflect a change in accounting which reported assets net of valuation reserves and unearned income.

SAVINGS BANKS

Date	Amount Due Depositors	Surplus	Interest Credited for the Year	Total Resources	Number of Banks
Dec. 31, 1900	$ 52,905	$ 6,074	$ 1,497	$ 59,037	26
Dec. 31, 1905	75,479	7,160	2,287	82,669	25
Dec. 31, 1910	93,221	7,142	3,201	100,477	24
Dec. 31, 1915	115,465	9,209	4,088	124,603	24
Dec. 31, 1920	168,626	8,084	5,662	177,079	24
Dec. 31, 1925	202,800	23,153	7,526	226,486	25
Dec. 31, 1930	225,563	30,964	10,441	288,307	23
Dec. 31, 1935	299,963	37,732	7,314	342,354	23
Dec. 31, 1940	303,558	30,301	2,937	343,132	22
Dec. 31, 1945	407,888	42,522	3,586	456,640	22
Dec. 31, 1950	599,227	62,131	8,916	673,768	23
Dec. 31, 1955	1,010,320	81,367	22,438	1,109,635	23
Dec. 31, 1960	1,347,172	90,304	41,730	1,488,851	21
Dec. 31, 1965	2,041,434	92,839	75,156	2,224,454	21
Dec. 31, 1970	3,057,717	205,902	141,530	3,296,754	20
Dec. 31, 1971	3,650,991	227,772	172,169	3,914,247	20
Dec. 31, 1972	4,276,162	253,382	205,102	4,592,908	20
Dec. 31, 1973	4,591,654	285,487	237,959	4,974,114	20
Dec. 31, 1974	4,818,111	312,594	263,571	5,239,534	20
Dec. 31, 1975	5,531,456	340,694	297,377	5,988,990	20
Dec. 31, 1976	6,289,925	380,224	343,880	6,782,420	20
Dec. 31, 1977	7,098,628	430,363	389,273	7,710,197	20
Dec. 31, 1978	7,788,727	489,626	438,522	8,498,025	20
Dec. 31, 1979	8,373,469	536,136	545,486	9,196,057	20
Dec. 31, 1980	8,979,773	543,358	693,295	9,818,604	20
Dec. 31, 1981	9,533,401	486,361	910,512	10,577,920	20
Dec. 31, 1982	9,798,530	494,481	951,334	10,657,996	20
Dec. 31, 1983	10,216,590	602,089	833,888	11,356,086	16
Dec. 31, 1984	10,447,706	654,910	852,284	11,366,140	15
Dec. 31, 1985	10,883,341	726,157	815,828	11,850,871	15

Surplus accounts for the years 1970 and thereafter have been adjusted to reflect the current method of reporting surplus accounts. Under this method, all surplus accounts are included in the surplus total. This includes surplus, undivided profits, reserve for contingencies and all other surplus reserves. In prior years the surplus accounts did not include these accounts.

Beginning in 1983, surplus accounts were expanded to include capital stock.

PART I-C

STATISTICAL DATA RELATING TO INDIVIDUAL BANKING AND CONSUMER CREDIT INSTITUTIONS

For the year ending December 31, 1985

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1985

Name of Bank Location Certificate of Authority Federal Reserve District	Atlantic Stewardship Bank Midland Park September 28, 1985 Non-Member-NY	Bank of Mid-Jersey, The Bordentown Twp. June 14, 1980 Member-PA	Bay State Bank Ship Bottom August 5, 1977 Non-Member-PA	Bessemer Trust Company Newark August 12, 1907 Non-Member-NY	Broadway Bank and Trust Paterson July 1, 1929 Non-Member-NY	Brunswick Bank and Trust Manalapan Twp. July 21, 1970 Non-Member-NY
President's Name Telephone Number	P. Van Ostenbridge 201-444-7100	Robert H. Deacon 609-298-5500	P.J. DiBerardino 609-494-2000	John R. Whitmore 201-622-1787	Peter M. Kolben 201-742-6000	Carmen J. Gumina 201-247-5800
			All Amounts in Thousands			
Noninterest-bearing Balances	350	11,158	2,986	9,927	9,303	4,704
Interest-bearing Balances	251	9,600	73	221	—	1,000
Securities	—	45,760	28,192	35,425	33,993	8,652
Federal Funds Sold, Etc.	5,435	233	—	—	—	8,700
Loans & Lease Receivables, net	1,352	213,345	42,809	1,715	200,632	38,298
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	260	3,740	1,983	198	4,459	1,173
Other Real Estate Owned	—	55	—	—	264	—
Other Assets	129	3,014	955	1,702	5,598	872
Total Assets	7,777	286,905	76,998	49,188	254,249	63,399
Liabilities						
Domestic Noninterest-bearing Deposits	677	39,152	7,588	972	51,779	21,688
Domestic Interst-bearing Deposits	4,997	212,748	63,793	32,669	149,467	30,696
Foreign Deposits	—	—	—	—	—	—
Total Deposits	5,674	251,900	71,381	33,641	201,246	52,384
Federal Funds Purchased, Etc.	—	13,150	—	10,000	9,592	—
Demand Notes Issued to U.S. Treasury	—	—	—	—	—	731
Other Borrowings	—	536	—	—	23,566	—
Mortgages & Capitalized Lease Oblig.	—	—	350	—	—	—
Bank's Liability on Acceptances	—	—	—	—	—	—
Subordinate Notes & Debentures	—	926	—	—	3,600	—
Other Liabilities	270	2,669	790	1,507	2,876	961
Total Liabilities	5,944	269,181	72,521	45,148	240,880	54,076
Limited-Life Preferred Stock	—	—	—	—	—	—
Equity Capital						
Perpetual Preferred Stock	—	—	—	—	—	—
Common Stock	1,000	2,846	1,448	500	1,930	1,008
Surplus	600	2,319	1,507	500	1,286	1,416
Undivided Profits & Capital Reserves	233	12,559	1,522	3,040	10,153	6,899
Total Equity Capital	1,833	17,724	4,477	4,040	13,369	9,323
Total Liabilities & Equity Capital	7,777	286,905	76,998	49,188	254,249	63,399
Memoranda						
Allowance For Loan & Lease Losses	4	2,117	160	—	1,302	399
Total Loans & Leases	1,356	215,462	42,969	1,715	201,934	38,697

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1985

Name of Bank	Capital State Bank	Central Jersey Bank and Trust	Chatham Trust Company, The	Citizens State Bank of New Jersey	Commercial Trust Company of New Jersey	Community Bank of Bergen County
Location	Trenton	Freehold Twp.	Chatham	Lacey Twp.	Jersey City	Maywood
Certificate of Authority	May 7, 1974	June 17, 1932	April 13, 1927	January 29, 1973	December 26, 1899	December 3, 1928
Federal Reserve District	Non-Member-PA	Non-Member-NY	Non-Member-NY	Non-Member-PA	Member-NY	Member-NY
President's Name	Frank Gubitose	Elsie Sokol	Richard H. Deatly	G.J. Libertelli	John C. Collins	J. Ronald Meier
Telephone Number	609-396-6400	201-462-0011	201-635-5400	609-693-1111	201-434-5100	201-843-2300
			All Amounts in Thousands			
Noninterest-bearing Balances	3,181	96,117	15,078	4,527	72,747	4,741
Interest-bearing Balances	100	—	—	—	28,446	1,031
Securities	4,008	226,579	26,974	14,027	188,938	29,139
Federal Funds Sold, Etc.	2,000	84,600	5,500	7,550	3,800	4,400
Loans & Lease Receivables, net	22,099	544,969	143,126	62,865	563,860	44,193
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	866	13,344	1,508	1,153	14,145	227
Other Real Estate Owned	—	229	—	142	105	—
Other Assets	334	13,750	3,325	1,349	16,029	975
Total Assets	32,588	979,588	195,511	91,613	888,070	84,706
Liabilities						
Domestic Noninterest-bearing Deposits	7,302	231,877	44,540	15,800	212,771	19,852
Domestic Interst-bearing Deposits	21,873	627,866	132,916	70,762	559,736	54,746
Foreign Deposits	—	—	—	—	—	—
Total Deposits	29,175	859,743	177,456	86,562	772,507	74,598
Federal Funds Purchased, Etc.	—	20,445	3,833	—	50,230	—
Demand Notes Issued to U.S. Treasury	414	11,994	—	258	6,484	—
Other Borrowings	114	—	—	—	154	—
Mortgages & Capitalized Lease Oblig.	337	—	—	—	—	—
Bank's Liability on Acceptances	—	—	—	—	—	—
Subordinate Notes & Debentures	—	—	320	1,171	—	—
Other Liabilities	287	4,838	3,731	473	7,328	1,068
Total Liabilities	30,327	897,020	185,340	88,464	836,703	75,666
Limited-Life Preferred Stock	—	—	—	—	—	—
Equity Capital						
Perpetual Preferred Stock	—	—	—	1,227	—	—
Common Stock	1,788	10,563	1,466	4,582	7,012	1,500
Surplus	1,251	15,826	4,000	2,519	10,000	3,000
Undivided Profits & Capital Reserves	(778)	56,179	4,705	(5,179)	34,355	4,540
Total Equity Capital	2,261	82,568	10,171	3,149	51,367	9,040
Total Liabilities & Equity Capital	32,588	979,588	195,511	91,613	888,070	84,706
Memoranda						
Allowance For Loan & Lease Losses	181	6,083	2,080	726	5,672	262
Total Loans & Leases	22,280	551,052	145,206	63,591	569,532	44,455

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1985

Name of Bank	Community Guardian Bank	Continental Bank of New Jersey	County Trust Company	*Custodial Trust Company	*Dreyfus Consumer Bank, The	Fidelity Bank and Trust Company of New Jersey
Location	Elmwood Park	Gloucester Twp.	Lyndhurst	Trenton	East Orange	Pennsauken
Certificate of Authority	August 5, 1985	May 19, 1970	April 25, 1925	December 21, 1984	June 14, 1972	March 7, 1901
Federal Reserve Distrnct	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-PA
President's Name	W.L. Griffin, Jr.	Joseph Budd	John G. Maita	John Oughton, III	Arthur Haberis	Richard J. Abdill
Telephone Number	201-794-7777	609-227-8000	201-772-7600	609-599-5950	201-678-5220	609-662-0100
			All Amounts in Thousands			
Noninterest-bearnng Balances	491	3,621	8,845	12	2,142	25,039
Interest-bearing Balances	500	—	—	1,200	—	31,502
Securities	998	10,571	14,026	8,711	31,597	60,248
Federal Funds Sold, Etc.	3,500	3,925	75	82	—	7,500
Loans & Lease Receivables, net	3,664	41,344	79,061	—	9,208	103,086
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	567	1,579	3,184	202	261	4,885
Other Real Estate Owned	—	133	—	—	—	6
Other Assets	515	546	2,355	83	2,316	3,675
Total Assets	10,235	61,719	107,546	10,290	45,524	235,941
Liabilities						
Domestic Noninterest-bearnng Deposits	995	10,991	26,114	109	6,660	76,751
Domestic Interst-bearing Deposits	6,351	48,692	70,753	75	33,199	133,154
Foreign Deposits	—	—	—	—	—	—
Total Deposits	7,346	59,683	96,867	184	39,859	209,905
Federal Funds Purchased, Etc.	—	—	125	—	—	7,159
Demand Notes Issued to U.S. Treasury	—	232	—	—	—	1,956
Other Borrowings	—	—	—	—	—	—
Mortgages & Capitalized Lease Oblig.	—	—	—	—	—	—
Bank's Liability on Acceptances	—	—	—	—	—	—
Subordinate Notes & Debentures	—	—	—	—	—	1,377
Other Liabilities	66	1,081	1,407	642	1,514	2,707
Total Liabilities	7,412	60,996	98,399	826	41,373	223,104
Limited-Life Preferred Stock	—	—	—	—	—	—
Equity Capital						
Perpetual Preferred Stock	—	708	—	—	—	—
Common Stock	1,500	875	2,907	5,000	875	1,454
Surplus	1,050	6,323	2,752	4,850	1,187	1,841
Undivided Profits & Capital Reserves	273	(7,183)	3,488	(386)	2,089	9,542
Total Equity Capital	2,823	723	9,147	9,464	4,151	12,837
Total Liabilities & Equity Capital	10,235	61,719	107,546	10,290	45,524	235,941
Memoranda						
Allowance For Loan & Lease Losses	8	2,897	452	—	165	1,787
Total Loans & Leases	3,672	44,241	79,513	—	9,373	104,873

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1985

Name of Bank	First Bank of Colonia	First Morris Bank	First Peoples Bank of New Jersey	First State Bank	Franklin State Bank	Garden State Bank, The
Location	Woodbridge Twp.	Morris Twp.	Haddon Twp.	Howell Twp.	Somerset	Jackson Twp.
Certificate of Authority	June 12, 1962	June 4, 1969	March 20, 1978	September 3, 1974	November 28, 1962	January 11, 1974
Federal Reserve District	Member-NY	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-NY	Non-Member-PA
President's Name	James J. Young	John F. Nicholson	Jerome S. Goodman	Ira Hoberman	Kenneth A. Bott	Theodore D. Bessler
Telephone Number	201-381-7700	201-267-0900	609-585-7300	201-367-8000	201-745-1000	201-928-1000
			All Amounts in Thousands			
Noninterest-bearing Balances	6,835	5,640	34,034	2,618	65,830	9,255
Interest-bearing Balances	4,000	—	9,700	44,717	—	5,900
Securities	22,428	19,344	222,594	10,512	178,591	31,041
Federal Funds Sold, Etc.	28,425	2,150	57,500	2,850	6,000	—
Loans & Lease Receivables, net	39,441	48,727	383,081	47,523	454,182	77,170
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	841	1,237	11,985	2,052	14,140	1,502
Other Real Estate Owned	170	—	2,696	225	158	62
Other Assets	2,244	1,222	9,834	1,457	12,563	2,434
Total Assets	104,384	78,320	731,424	111,954	731,464	127,364
Liabilities						
Domestic Noninterest-bearing Deposits	22,651	20,797	116,177	15,104	169,263	24,421
Domestic Interst-bearing Deposits	74,864	51,023	502,219	89,120	467,462	89,489
Foreign Deposits	—	—	—	—	—	—
Total Deposits	97,515	71,820	618,396	104,224	636,725	113,910
Federal Funds Purchased, Etc.	—	—	3,346	—	29,612	3,200
Demand Notes Issued to U.S. Treasury	—	—	—	—	4,376	—
Other Borrowings	—	5	60,882	—	—	—
Mortgages & Capitalized Lease Oblig.	—	156	4,676	27	—	172
Bank's Liability on Acceptances	—	—	—	—	—	—
Subordinate Notes & Debentures	—	—	4,300	23	2,890	—
Other Liabilities	1,023	633	6,183	1,590	13,261	1,620
Total Liabilities	98,538	72,614	697,783	105,864	686,864	118,902
Limited-Life Preferred Stock	—	—	2,000	—	—	—
Equity Capital						
Perpetual Preferred Stock	—	—	7,642	—	—	—
Common Stock	1,252	1,636	11,641	2,200	10,560	3,448
Surplus	1,750	1,264	10,121	1,466	15,027	3,340
Undivided Profits & Capital Reserves	2,844	2,806	2,237	2,424	19,013	1,674
Total Equity Capital	5,846	5,706	31,641	6,090	44,600	8,462
Total Liabilities & Equity Capital	104,384	78,320	731,424	111,954	731,464	127,364
Memoranda						
Allowance For Loan & Lease Losses	925	556	9,736	579	4,920	433
Total Loans & Leases	40,366	49,283	392,817	48,102	459,102	77,603

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1985

Name of Bank Location Certificate of Authority Federal Reserve District	*Harbor Trust Company Hoboken March 21, 1983 Non-Member-NY	Hudson United Bank Union City October 25, 1980 Non-Member-NY	Independence Bank of New Jersey Allendale December 9, 1975 Non-Member-NY	Interchange State Bank Saddle Brook Twp. Non-Member-NY	Inter-Community Bank Springfield Twp. June 28, 1974 Non-Member-NY	*Jersey Transfer and Trust Verona October 3, 1985 Non-Member-NY
President's Name Telephone Number	Oskar P. Lewnowski 201-963-6460	John T. Clark (201) 348-2300	W. L. Griffin, Jr. (201) 825-1000	Anthony S. Abbate (201) 845-5600	James S. Conway (201) 467-8800	Hyman Manger (201) 239-2712
			All Amounts in Thousands			
Noninterest-bearing Balances	1,671	21,074	6,654	16,238	4,191	20
Interest-bearing Balances	620	—	1,275	—	9,398	383
Securities	794	83,265	26,495	33,740	16,950	235
Federal Funds Sold, Etc.	—	17,200	7,351	1,000	4,875	—
Loans & Lease Receivables, net	—	266,434	43,823	103,209	29,252	—
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	152	5,180	2,330	1,914	1,201	17
Other Real Estate Owned	—	—	—	—	—	—
Other Assets	3,484	5,189	1,558	2,023	1,176	—
Total Assets	6,721	398,342	89,486	158,124	67,043	655
Liabilities						
Domestic Noninterest-bearing Deposits	—	80,828	19,669	37,862	12,956	—
Domestic Interst-bearing Deposits	—	278,434	63,543	104,196	46,773	—
Foreign Deposits	—	—	—	—	—	—
Total Deposits	—	359,262	83,212	142,058	59,729	—
Federal Funds Purchased, Etc.	—	9,338	—	4,500	110	—
Demand Notes Issued to U.S. Treasury	—	2,600	—	—	496	—
Other Borrowings	—	—	—	153	—	—
Mortgages & Capitalized Lease Oblig.	—	—	137	—	285	—
Bank's Liability on Acceptances	—	—	—	—	—	—
Subordinate Notes & Debentures	—	—	—	1,500	—	—
Other Liabilities	4,386	3,297	855	1,986	459	1
Total Liabilities	4,386	374,497	84,204	150,197	61,079	1
Limited-Life Preferred Stock	—	—	—	—	—	—
Equity Capital						
Perpetual Preferred Stock	—	—	—	—	—	—
Common Stock	500	9,200	1,608	2,879	1,541	500
Surplus	2,390	6,352	2,174	2,121	1,711	100
Undivided Profits & Capital Reserves	(555)	8,293	1,500	2,927	2,712	54
Total Equity Capital	2,335	23,845	5,282	7,927	5,964	654
Total Liabilities & Equity Capital	6,721	398,342	89,486	158,124	67,043	655
Memoranda						
Allowance For Loan & Lease Losses	—	2,221	262	1,331	384	—
Total Loans & Leases	—	268,655	44,085	104,540	29,636	—

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1985

Name of Bank	Lakeland State Bank	Lenape State Bank	*Liberty Bank and Trust	Maplewood Bank and Trust Company, The	*Merrill Lynch Bank and Trust Company	Midland Bank and Trust Company, The
Location	West Milford Twp.	West Deptford Twp.	Gibbsboro	Maplewood	Plainsboro	Paramus
Certificate of Authority	May 13, 1969	November 19, 1969	December 21, 1984	October 7, 1926	March 16, 1984	May 7, 1958
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-PA	Member-NY	Non-Member-NY	Non-Member-NY
President's Name	John W. Fredericks	C. Warren Dahmer, Jr.	James J. Dolan	Michael J. Griffin	Richard Hanson	Theodore Peasley
Telephone Number	(201) 697-2000	609-848-5100	609-435-3400	201-762-7100	609-799-7605	201-265-5555
			All Amounts In Thousands			
Noninterest-bearing Balances	6,117	5,642	76	5,450	49	25,134
Interest-bearing Balances	100	—	263	8,720	—	18,490
Securities	36,083	27,171	1,156	23,842	—	83,408
Federal Funds Sold, Etc.	1,350	8,000	—	5,600	—	12,000
Loans & Lease Receivables, net	49,903	55,877	7,548	115,226	41,097	103,061
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	3,114	2,600	77	2,233	59	4,108
Other Real Estate Owned	—	248	—	—	—	—
Other Assets	1,856	1,720	140	2,440	251	4,191
Total Assets	98,523	101,258	9,260	163,511	41,456	250,392
Liabilities						
Domestic Noninterest-bearing Deposits	23,690	21,271	—	31,023	—	96,156
Domestic Interst-bearing Deposits	68,354	72,761	7,290	115,192	—	133,991
Foreign Deposits	—	—	—	—	—	—
Total Deposits	92,044	94,032	7,290	146,215	—	230,147
Federal Funds Purchased, Etc.	—	—	—	5,067	—	—
Demand Notes Issued to U.S. Treasury	—	—	—	—	—	—
Other Borrowings	—	—	15	—	34,571	—
Mortgages & Capitalized Lease Oblig.	416	—	—	—	—	479
Bank's Liability on Acceptances	—	—	—	—	—	—
Subordinate Notes & Debentures	—	—	—	—	—	—
Other Liabilities	831	1,320	165	1,756	312	2,845
Total Liabilities	93,291	95,352	7,470	153,038	34,883	233,471
Limited-Life Preferred Stock	—	—	—	—	—	—
Equity Capital						
Perpetual Preferred Stock	—	—	—	—	—	—
Common Stock	878	2,256	400	1,594	1,000	2,012
Surplus	2,000	1,175	2,325	3,185	5,900	1,006
Undivided Profits & Capital Reserves	2,354	2,475	(935)	5,694	(327)	13,903
Total Equity Capital	5,232	5,906	1,790	10,473	6,573	16,921
Total Liabilities & Equity Capital	98,523	101,258	9,260	163,511	41,456	250,392
Memoranda						
Allowance For Loan & Lease Losses	470	570	64	1,381	44	1,581
Total Loans & Leases	50,373	56,447	7,612	116,607	41,141	104,642

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1985

Name of Bank	Mount Holly State Bank	Mountain Ridge State Bank	Newton Trust Company, The	NorCrown Bank of Roseland, NJ	North Plainfield State Bank	Peapack-Gladstone Bank
Location	Mount Holly Twp.	West Orange	Newton	Roseland	N. Plainfield Twp.	Gladstone
Certificate of Authority	June 19, 1973	June 10, 1974	March 28, 1902	May 3, 1985	January 19, 1971	December 31, 1931
Federal Reserve District	Non-Member-PA	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY	Member-NY
President's Name	John C. Hall	Leo E. White	Raymond A. Hecht	Sanford R. Seiler	Charles F. West	George M. Jenkins
Telephone Number	609-267-6300	201-736-5900	201-383-2400	201-228-5800	201-561-4600	201-234-0700
			All Amounts in Thousands			
Noninterest-bearing Balances	6,094	2,993	3,571	1,136	2,430	4,728
Interest-bearing Balances	3,147	2,300	—	750	3,000	—
Securities	34,836	500	62,911	494	20,538	37,410
Federal Funds Sold, Etc.	2,920	2,610	5,500	10,350	—	8,760
Loans & Lease Receivables, net	30,405	35,158	29,779	4,596	54,151	32,855
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	1,657	782	1,949	266	2,799	2,750
Other Real Estate Owned	—	—	—	—	—	—
Other Assets	2,208	476	1,728	85	1,207	1,660
Total Assets	81,267	44,819	105,438	17,677	84,125	88,163
Liabilities						
Domestic Noninterest-bearing Deposits	16,554	13,519	12,265	11,113	15,941	16,487
Domestic Interst-bearing Deposits	58,129	26,456	81,850	4,591	54,954	62,687
Foreign Deposits	—	—	—	—	—	—
Total Deposits	74,773	39,975	94,115	15,704	70,895	79,174
Federal Funds Purchased, Etc.	—	400	—	—	3,818	—
Demand Notes Issued to U.S. Treasury	—	—	—	—	744	—
Other Borrowings	—	—	—	—	501	—
Mortgages & Capitalized Lease Oblig.	—	—	—	—	346	—
Bank's Liability on Acceptances	—	—	—	—	—	—
Subordinate Notes & Debentures	—	—	—	—	800	—
Other Liabilities	1,060	1,443	1,656	143	1,517	909
Total Liabilities	75,833	41,818	95,771	15,847	78,621	80,083
Limited-Life Preferred Stock	—	—	—	—	—	—
Equity Capital						
Perpetual Preferred Stock	—	—	—	—	—	—
Common Stock	1,930	750	1,104	827	1,320	3,370
Surplus	1,015	710	1,652	926	1,413	1,700
Undivided Profits & Capital Reserves	2,489	1,541	6,911	77	2,771	3,010
Total Equity Capital	5,434	3,001	9,667	1,830	5,504	8,080
Total Liabilities & Equity Capital	81,267	44,819	105,438	17,677	84,125	88,163
Memoranda						
Allowance For Loan & Lease Losses	307	222	435	15	292	168
Total Loans & Leases	30,712	35,380	30,214	4,611	54,443	33,023

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1985

Name of Bank	Pilgrim State Bank	Princeton Bank	Ramapo Bank, The	Shrewsbury State Bank	Somerset Trust Company	Southern Ocean State Bank
Location	Cedar Grove Twp.	Princeton Boro.	Wayne Twp.	Shrewsbury Boro.	Bridgewater Twp.	Ltl. Egg Harbor Twp.
Certificate of Authority	March 26, 1971	August 29, 1916	June 12, 1967	March 25, 1974	February 28, 1917	May 14, 1976
Federal Reserve District	Non-Member-NY	Non-Member-PA	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-PA
President's Name	Michael Dickerson	James Stewart III	Gerald L. Facciani	John Kay	James P. Giacobello	Earl F. Sutton
Telephone Number	201-857-0500	609-924-5400	201-696-6100	201-842-7700	201-685-8800	609-296-1700
			All Amounts in Thousands			
Noninterest-bearing Balances	3,187	105,368	10,346	3,527	27,177	1,684
Interest-bearing Balances	—	685	—	—	—	199
Securities	9,854	156,055	14,775	25,379	73,393	17,069
Federal Funds Sold, Etc.	6,075	—	575	8,000	22,000	3,100
Loans & Lease Receivables, net	36,180	844,252	105,303	46,610	189,288	25,734
Assets Held in Trading Accounts	—	—	—	—	—	—
Premises & Fixed Assets	879	20,450	2,867	1,317	3,951	872
Other Real Estate Owned	—	1,863	74	115	182	108
Other Assets	761	22,283	3,330	1,051	4,916	890
Total Assets	56,936	1,150,956	137,270	85,999	320,907	49,656
Liabilities						
Domestic Noninterest-bearing Deposits	11,822	279,783	33,616	22,737	74,659	6,202
Domestic Interst-bearing Deposits	40,630	681,800	91,275	54,641	211,269	38,223
Foreign Deposits	—	—	—	—	—	—
Total Deposits	52,452	961,583	124,891	77,378	285,928	44,425
Federal Funds Purchased, Etc.	—	70,235	—	—	13,331	—
Demand Notes Issued to U.S. Treasury	—	13,500	—	719	—	—
Other Borrowings	—	—	—	—	69	—
Mortgages & Capitalized Lease Oblig.	—	1,039	—	95	—	—
Bank's Liability on Acceptances	—	73	—	—	—	—
Subordinate Notes & Debentures	—	—	400	—	—	—
Other Liabilities	879	11,694	2,246	865	2,315	1,918
Total Liabilities	53,331	1,058,124	127,537	79,057	301,643	46,343
Limited-Life Preferred Stock	—	—	—	—	—	—
Equity Capital						
Perpetual Preferred Stock	—	—	—	—	—	314
Common Stock	750	22,265	1,012	2,729	3,205	1,414
Surplus	1,118	31,340	2,715	2,810	2,300	1,250
Undivided Profits & Capital Reserves	1,737	39,227	6,006	1,403	13,759	335
Total Equity Capital	3,605	92,832	9,733	6,942	19,264	3,313
Total Liabilities & Equity Capital	56,936	1,150,956	137,270	85,999	320,907	49,656
Memoranda						
Allowance For Loan & Lease Losses	337	9,325	1,068	301	1,673	*347
Total Loans & Leases	36,517	853,577	106,371	46,911	190,961	26,081

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES AS OF DECEMBER 31, 1985

Name of Bank Location Certificate of Authority Federal Reserve District	Summit Trust Company, The Summit June 30, 1969 Non-Member-NY	Sussex County State Bank, The Franklin Boro. February 6, 1976 Non-Member-NY	Town and County Bank, The Raritan Twp. September 28, 1973 Non-Member-NY	Trust Company of New Jersey, The Jersey City April 18, 1899 Non-Member-NY	United Counties Trust Company Elizabeth May 29, 1916 Member-NY	United Jersey Bank Hackensack February 27, 1980 Member-NY
President's Name Telephone Number	Robert G. Cox 201-522-8514	Donald L. Kovach 201-827-2404	Donald F. Ennis 201-782-1200	Siggi B. Wilzig 201-420-2500	Eugene H. Bauer 201-931-6718	Clifford H. Coyman 201-646-5000
			All Amounts in Thousands			
Noninterest-bearing Balances	63,127	2,075	8,014	59,311	64,756	236,914
Interest-bearing Balances	25,000	5,100	5,999	—	13,736	70,975
Securities	125,518	9,436	24,163	326,181	387,721	523,316
Federal Funds Sold, Etc.	90,916	1,450	5,500	175,000	55,000	53,000
Loans & Lease Receivables, net	619,434	27,234	102,599	601,140	423,938	1,766,433
Assets Held in Trading Accounts	462	—	—	—	4,488	209,549
Premises & Fixed Assets	5,586	1,268	2,101	12,049	13,137	20,143
Other Real Estate Owned	—	12	—	416	—	275
Other Assets	14,272	650	1,879	10,556	15,091	75,718
Total Assets	944,315	47,225	150,255	1,184,653	977,867	2,956,323
Liabilities						
Domestic Noninterest-bearing Deposits	210,412	6,016	33,115	210,774	198,822	760,436
Domestic Interst-bearing Deposits	644,146	37,072	106,579	833,123	638,888	1,607,972
Foreign Deposits	—	—	—	—	—	910
Total Deposits	854,558	43,088	139,694	1,043,897	837,710	2,369,318
Federal Funds Purchased, Etc.	22,476	—	—	60,187	44,102	235,570
Demand Notes Issued to U.S. Treasury	4,500	—	—	5,222	10,941	41,578
Other Borrowings	—	—	—	—	—	123,702
Mortgages & Capitalized Lease Oblig	359	—	45	328	5,951	805
Bank's Liability on Acceptances	—	—	—	407	—	10,064
Subordinate Notes & Debentures	—	—	600	2,258	1,439	8,965
Other Liabilities	10,176	715	938	15,696	10,970	21,200
Total Liabilities	892,069	43,803	141,277	1,127,995	911,113	2,811,202
Limited-Life Preferred Stock	—	—	—	—	—	—
Equity Capital						
Perpetual Preferred Stock	—	—	—	3,000	—	—
Common Stock	7,890	1,047	2,996	7,685	12,130	23,455
Surplus	3,264	1,179	2,535	3,955	10,840	32,300
Undivided Profits & Capital Reserves	41,092	1,196	3,447	42,018	43,784	89,366
Total Equity Capital	52,246	3,422	8,978	56,658	66,754	145,121
Total Liabilities & Equity Capital	944,315	47,225	150,255	1,184,653	977,867	2,956,323
Memoranda						
Allowance For Loan & Lease Losses	7,926	330	1,360	3,359	6,314	27,737
Total Loans & Leases	627,360	27,564	103,959	604,499	430,252	1,794,170

*Limited Purpose Bank

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1985

Name of Bank	United Jersey Bank/Mid-State	United Jersey Bank/Northwest	United Jersey Bank/Southwest	Village Bank of New Jersey, The
Location	Hazlet Twp.	Dover	Camden	South Orange
Certificate of Authority		December 31, 1901	February 27, 1980	July 7, 1969
Federal Reserve District	Non-Member-NY	Non-Member-NY	Member-PA	Non-Member-NY
President's Name	Richard Schmit	Doris M. Tarrant	M.J. Dannenfelser	Allan M. Bart
Telephone Number	201-264-2800	201-366-1300	609-665-4800	201-763-6600
			All Amounts in Thousands	
Noninterest-bearing Balances	10,962	17,231	31,085	2,310
Interest-bearing Balances	2,000	14,319	1,800	6,000
Securities	69,856	89,052	64,093	8,869
Federal Funds Sold, Etc.	4,600	2,200	900	2,100
Loans & Lease Receivables, net	132,487	155,371	107,829	38,166
Assets Held in Trading Accounts	—	—	—	—
Premises & Fixed Assets	3,283	1,562	2,291	877
Other Real Estate Owned	32	34	53	—
Other Assets	3,146	3,806	2,778	2,054
Total Assets	226,366	283,575	210,829	60,376
Liabilities				
Domestic Noninterest-bearing Deposits	48,703	59,576	66,671	9,810
Domestic Interst-bearing Deposits	158,053	189,511	119,567	43,355
Foreign Deposits	—	—	—	—
Total Deposits	206,756	249,087	186,238	53,165
Federal Funds Purchased, Etc.	2,344	17,647	8,730	910
Demand Notes Issued to U.S. Treasury	1,392	—	1,700	—
Other Borrowings	—	—	—	266
Mortgages & Capitalized Lease Oblig.	—	—	—	—
Bank's Liability on Acceptances	—	—	—	—
Subordinate Notes & Debentures	1,100	—	1,300	750
Other Liabilities	2,379	2,314	1,894	668
Total Liabilities	213,971	269,048	199,862	55,759
Limited-Life Preferred Stock	—	—	—	—
Equity Capital				
Perpetual Preferred Stock	—	1,500	1,500	2,000
Common Stock	2,063	1,800	2,102	854
Surplus	3,182	2,450	2,422	639
Undivided Profits & Capital Reserves	7,150	8,777	4,943	1,124
Total Equity Capital	12,395	14,527	10,967	4,617
Total Liabilities & Equity Capital	226,366	283,575	210,829	60,376
Memoranda				
Allowance For Loan & Lease Losses	2,070	2,014	1,181	450
Total Loans & Leases	134,557	157,385	109,010	38,616

*Limited Purpose Bank

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1985

Name of Savings Bank	Harmonia Savings Bank	Howard Savings Bank, The	Hudson City Savings Bank	Montclair Savings Bank
Location	Elizabeth	Newark	Paramus	Montclair
Certificate of Authority	January 1, 1851	May 5, 1857	August 15, 1868	March 15, 1893
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	Walter D. Tombs	Leo J. Rogers	L.S. Gudelski	Bernard J. Martin
Telephone	201-289-0800	201-533-7400	201-967-1900	201-744-3500
		All Amounts in Thousands		
Assets				
Cash & Due From Depositories	$ 43,835	$ 383,749	$ 244,699	$ 14,853
U.S. Treasury, Agency & Corp. Obligation	199,332	469,710	469,593	86,169
Corporate Bonds	106,845	254,870	329,746	28,943
Obligations of States & Political Subdivisions	—	15,240	10,920	5,258
Other Bonds, Notes & Debentures	2,801	21,165	12,364	850
Corporate Stocks	127	24,449	11,288	905
Federal Funds Sold & Securities p/a/r	—	21,800	38,100	16,560
Real Estate Loans, Net	157,232	1,626,232	1,147,627	158,567
Other Loans, Net	19,709	621,811	124,570	15,020
Bank Premises, F & F, Capital Leases, etc.	5,804	46,408	18,216	4,110
Real Estate Owned Other Than Bank Premises	—	58,391	332	—
Invest. In Unconsolidated Subsid. & Associate Co.	—	955	1,641	60
Other Assets: a. Intangible Assets	—	4,626	71,538	—
b. All Other Assets	6,839	64,048	40,437	4,143
Total Assets	$542,524	$3,613,454	$2,521,071	$335,438
Liabilities				
Savings Deposits: a. Subject to Transfer	$ 9,511	$ 53,722	$ 32,471	$ 4,132
b. Other	216,804	1,053,784	1,009,073	127,482
Time Deposits	232,393	2,042,492	1,137,279	163,926
Total Savings & Time Deposits	$458,708	$3,149,998	$2,178,823	$295,540
Demand Deposits	20,613	148,758	130,149	16,745
Total Deposits	$479,321	$3,298,756	$2,308,972	$312,285
Federal Fund Purchases & Securities s/a/r	31,701	17,476	10,600	—
Mortgage Indebtedness & Capital Leases	—	2,151	—	—
Other Liabilities For Borrowed Money	—	9,225	4,253	192
Other Liabilities	3,052	40,334	27,936	3,714
Total Liabilities	$514,074	$3,367,942	$2,351,761	$316,191
Subordinate Notes & Debentures	—	9,000	3,500	—
Equity Capital				
Common Stock	—	11,212	—	—
Surplus	4,000	170,218	132,696	8,467
Undivided Profits	15,188	15,973	—	7,108
Other Surplus Reserves	9,262	39,109	33,114	3,672
Total Capital Accounts	$ 28,450	$ 236,512	$ 165,810	$ 19,247
Total Liabilities & Capital Accounts	$542,524	$3,613,454	$2,521,071	$335,438

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1985

Name of Savings Bank	Morris County Savings Bank, The	New Brunswick Savings Bank, The	New Jersey Savings Bank	Perth Amboy Savings Institution, The
Location	Morristown	New Brunswick	Somerville	Perth Amboy
Certificate of Authority	April 1, 1874	May 12, 1851	August 22, 1871	June 1, 1869
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	Charles Frost	C.W. Kuhlthau, III	B.R. D'Agostino	Joseph Gemmell
Telephone	201-539-0500	201-247-1100	201-722-0600	201-442-4100
		All Amounts in Thousands		
Assets				
Cash & Due From Depositories	$ 20,946	$ 21,883	$ 5,554	$ 7,872
U.S. Treasury, Agency & Corp. Obligation	78,809	164,305	52,304	109,226
Corporate Bonds	52,690	38,207	9,632	65,732
Obligations of States & Political Subdivisions	24,190	4,296	1,694	1,350
Other Bonds, Notes & Debentures	6,506	2,448	902	3,949
Corporate Stocks	14,821	7,522	1,114	16,606
Federal Funds Sold & Securities p/u/r	23,250	28,250	9,550	8,200
Real Estate Loans, Net	559,770	316,971	79,714	299,059
Other Loans, Net	129,460	30,433	29,533	18,941
Bank Premises, F & F, Capital Leases, etc.	11,250	6,712	2,250	8,883
Real Estate Owned Other Than Bank Premises	85	—	—	—
Invest. In Unconsolidated Subsid. & Associate Co.	—	—	—	26
Other Assets: a. Intangible Assets	962	—	—	—
b. All Other Assets	11,368	6,695	2,380	7,589
Total Assets	$934,107	$627,722	$194,627	$547,433
Liabilities				
Savings Deposits: a. Subject to Transfer	$ 40,450	$ 35,497	$ 3,607	$ 6,840
b. Other	303,547	223,829	63,911	229,464
Time Deposits	460,517	317,072	104,064	239,689
Total Savings & Time Deposits	$804,514	$576,398	$171,582	$475,993
Demand Deposits	52,270	8,187	11,496	29,526
Total Deposits	$856,784	$584,585	$183,078	$505,519
Federal Fund Purchases & Securities s/a/r	30,927	—	—	—
Mortgage Indebtedness & Capital Leases	46	—	—	—
Other Liabilities For Borrowed Money	—	—	—	—
Other Liabilities	3,018	3,909	1,691	5,280
Total Liabilities	$890,775	588,494	184,769	510,799
Subordinate Notes & Debentures	—	—	—	—
Equity Capital				
Common Stock	2,600	—	—	—
Surplus	24,468	39,228	5,686	2,300
Undivided Profits	7,606	—	—	21,628
Other Surplus Reserves	8,658	—	4,172	12,706
Total Capital Accounts	$ 43,332	$ 39,228	$ 9,858	$ 36,634
Total Liabilities & Capital Accounts	$934,107	$627,722	$194,627	$547,433

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1985

Name of Savings Bank	Provident Savings Bank	Rahway Savings Institution, The	Raritan Savings Bank	Savings Bank of Central Jersey, The
Location	Jersey City	Rahway	Raritan	Plainfield
Certificate of Authority	October 16, 1843	March 12, 1851	June 5, 1869	July 8, 1868
Federal Reserve District	Non-Member-NY	Non-Member-NY	Non-Member-NY	Non-Member-NY
President's Name	James K. Feely	Thomas F. Grahill	Arlyn D. Rus	Thomas van Arsdale
Telephone	201-795-5600	201-388-1800	201-725-0080	201-755-5700
		All Amounts in Thousands		
Assets				
Cash & Due From Depositories	$ 32,033	$ 2,663	$ 2,794	9,811
U.S. Treasury, Agency & Corp. Obligation	344,842	41,311	7,711	72,894
Corporate Bonds	119,227	19,997	9,524	44,547
Obligations of States & Political Subdivisions	1,445	2,646	1,906	1,825
Other Bonds, Notes & Debentures	6,691	—	800	7,635
Corporate Stocks	6,399	—	38	2,293
Federal Funds Sold & Securities p/u/r	48,400	1,800	4,000	1,500
Real Estate Loans, Net	490,097	53,103	68,982	152,529
Other Loans, Net	173,412	2,198	6,435	21,985
Bank Premises, F & F, Capital Leases, etc.	16,915	991	1,321	2,443
Real Estate Owned Other Than Bank Premises	3,216	—	—	—
Invest. In Unconsolidated Subsid. & Associate Co.	—	—	—	50
Other Assets: a. Intangible Assets	202	—	—	—
b. All Other Assets	42,741	2,289	916	4,362
Total Assets	$1,285,620	$126,998	$104,427	$321,874
Liabilities				
Savings Deposits: a. Subject to Transfer	$ 27,239	$ 854	$ 1,084	$ 5,826
b. Other	599,665	58,998	30,941	96,617
Time Deposits	523,801	50,876	61,886	186,275
Total Savings & Time Deposits	$1,150,705	$110,728	$ 93,911	$288,718
Demand Deposits	51,924	7,040	5,383	14,888
Total Deposits	$1,202,629	$117,768	$ 99,294	$303,606
Federal Fund Purchases & Securities s/a/r	31	—	—	768
Mortgage Indebtedness & Capital Leases	1,140	—	—	—
Other Liabilities For Borrowed Money	383	—	129	3,977
Other Liabilities	8,615	794	646	749
Total Liabilities	$1,212,798	$118,562	$100,069	$309,100
Subordinate Notes & Debentures	—	—	—	—
Equity Capital				
Common Stock	—	—	—	—
Surplus	7,143	700	438	1,000
Undivided Profits	34,074	1,120	3,363	2,619
Other Surplus Reserves	31,605	6,616	557	9,155
Total Capital Accounts	$ 72,822	$ 8,436	$4,358	$ 12,774
Total Liabilities & Capital Accounts	$1,285,620	$126,998	$104,427	$321,874

SAVINGS BANK ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1985

Name of Savings Bank	Trenton Savings Fund Society, The	Union County Savings Bank	Washington Savings Bank	Total All Savings Banks
Location	Trenton	Elizabeth	Hoboken	
Certificate of Authority	July 20, 1847	January 20, 1884	July 18, 1858	
Federal Reserve District	Non-Member-PA	Non-Member-NY	Non-Member-NY	(15)
President's Name	W.T. Breithaupt	Donald C. Sims	Anthony Calabrese	
Telephone	609-396-7501	201-354-4600	201-659-0013	
		All Amounts in Thousands		
Assets				
Cash & Due From Depositories	$ 1,987	$ 4,360	$ 7,329	$ 804,368
U.S. Treasury, Agency & Corp. Obligation	65,484	16,931	33,823	2,212,444
Corporate Bonds	36,729	61,250	18,354	1,196,293
Obligations of States & Political Subdivisions	3,100	33,309	—	107,179
Other Bonds, Notes & Debentures	2,451	4,305	2,196	75,063
Corporate Stocks	6,493	7,274	395	99,724
Federal Funds Sold & Securities p/u/r	13,450	10,700	19,900	245,460
Real Estate Loans, Net	60,471	72,862	166,859	5,410,075
Other Loans, Net	3,714	1,725	24,338	1,223,284
Bank Premises, F & F, Capital Leases, etc.	1,062	1,926	1,708	129,999
Real Estate Owned Other Than Bank Premises	—	—	—	62,024
Invest. In Unconsolidated Subsid. & Associate Co.	—	—	—	2,732
Other Assets: a. Intangible Assets	—	—	—	77,328
b. All Other Assets	2,209	4,062	4,820	204,898
Total Assets	$197,150	$218,704	$279,722	$11,850,871
Liabilities				
Savings Deposits: a. Subject to Transfer	$ 1,301	—	$ 2,080	$ 224,614
b. Other	74,140	$ 75,273	99,628	4,263,156
Time Deposits	98,143	112,396	141,889	5,872,698
Total Savings & Time Deposits	$173,584	$187,669	$243,597	$10,360,468
Demand Deposits	5,020	8,208	12,666	522,873
Total Deposits	$178,604	$195,877	$256,263	10,883,341
Federal Fund Purchases & Securities s/a/r	—	—	—	91,503
Mortgage Indebtedness & Capital Leases	—	—	—	3,337
Other Liabilities For Borrowed Money	—	—	10,000	28,159
Other Liabilities	2,155	1,792	2,189	105,874
Total Liabilities	$180,759	$197,669	$268,452	$11,112,214
Subordinate Notes & Debentures	—	—	—	12,500
Equity Capital				
Common Stock	—	—	—	13,812
Surplus	16,391	3,944	8,609	425,288
Undivided Profits	—	—	2,346	111,025
Other Surplus Reserves	—	17,091	315	176,032
Total Capital Accounts	$ 16,391	$ 21,035	$ 11,270	$ 726,157
Total Liabilities & Capital Accounts	$197,150	$218,704	$279,722	$11,850,871

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1985

Name Location	A.B.C. Employees Trenton	Accurate Bushing Employees Garwood	Acume Moorestown	Alpha Camden	Bayonne Postal Employees Bayonne
Assets					
Real Estate Loans	—	—	—	—	—
Loans to Members	19,108.00	168,510.00	768,676.00	64,118.00	93,393.00
Other Loans	—	—	—	—	—
Total Loans	19,108.00	168,510.00	768,676.00	64,118.00	93,393.00
Allowance for Loan Losses	(3,000)	—	—	—	—
Cash	106.00	4,348.00	5,964.00	8,308.00	—
U.S. Government Obligations	—	—	—	—	—
Federal Agency Securities (T-bills, FNMA, etc.)	—	—	—	—	—
Common Trust Investments	—	—	—	—	—
Corporate Central Credit Unions (shares; deps)	3,767.00	1,513.00	3,390,492.00	—	68,438.00
Commercial Banks (passbooks; deps)	10,000.00	24,836.00	—	—	—
S&L and Mutual Savings Banks	—	—	—	13,000.00	33,325.00
NCUA Share Insurance Capitalization Deposit	290.00	2,104.00	—	874.00	—
Credit Unions (shares; depts; certs)	—	—	8,906.00	—	—
Loans to Credit Unions	—	—	—	—	—
Other Investments	—	—	—	—	—
Allowance for Investment Losses	—	—	—	—	—
Land & Building	—	—	—	—	—
Other Fixed Assets	—	—	1,701.00	4,600.00	—
Other Assets	480.00	811.00	28,775.00	2,599.00	—
Total Assets	30,751.00	202,122.00	4,204,514.00	92,499.00	195,156.00
Liabilities and Equity					
Promissory Notes	—	—	—	—	—
Reserve Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	—	—	—
Accounts Payable	—	9,400.00	28,777.00	—	60.00
Interest Payable on Deposits	—	124.00	—	—	—
Dividends Payable on Shares	—	—	—	—	—
Deposits	—	—	—	—	—
Other Liabilities	—	—	372.00	161.00	—
Share Certificates	—	—	—	—	—
Share Drafts	—	—	—	—	—
Ira/Keogh Accounts	—	—	—	—	—
All Other Shares	29,049.00	173,242.00	1,109,349.00	73,323.00	158,503.00
Regular Reserve	—	9,048.00	42,799.00	17,455.00	18,800.00
Investment Valuation Reserve	—	—	—	—	—
Other Reserves	—	—	—	98.00	6,000.00
Undivided Earnings	1,702.00	10,308.00	23,217.00	1,462.00	11,793.00
Total Liabilities and Equity	30,751.00	202,122.00	1,204,514.00	92,499.00	195,156.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1985

Name Location	Belco Employees Parsippany	Bergen-Passaic Postal Paterson	Bureau of Parole Employees Newark	Camden C. & E.D. Trenton	Firemen Camden
Assets					
Real Estate Loans	—	—	—	—	—
Loans to Members	21,564.00	8,031,099.00	465,401.00	2,197,337.00	240,609.00
Other Loans	—	—	—	—	—
Total Loans	21,564.00	8,031,099.00	465,401.00	2,197,337.00	240,609.00
Allowance for Loan Losses	—	(56,689.00)	—	—	—
Cash	1,111.00	737,739.00	—	29,343.00	19,914.00
U.S. Government Obligations	—	—	—	—	1,000.00
Federal Agency Securities (T-bills, FNMA, etc.)	—	—	52,710.00	1,121,521.00	—
Common Trust Investments	—	—	—	—	2,000.00
Corporate Central Credit Unions (shares; deps)	260.00	384,187.00	—	229,886.00	14,954.00
Commercial Banks (passbooks; deps)	17,349.00	1,600,000.00	—	1,029,922.00	22,928.00
S&L and Mutual Savings Banks	802.00	10,900,000.00	—	1,999,968.00	—
NCUA Share Insurance Capitalization Deposit	446.00	121,430.00	—	51,431.00	2,342.00
Credit Unions (shares; depts; certs)	—	—	52,439.00	—	—
Loans to Credit Unions	—	—	—	—	—
Other Investments	—	—	—	—	—
Allowance for Investment Losses	—	—	—	—	—
Land & Building	—	519,480.00	—	- 2,850.00	—
Other Fixed Assets	—	69,181.00	—	18,362.00	—
Other Assets	—	6,180.00	—	12,512.00	—
Total Assets	41,532.00	22,312,607.00	570,550.00	6,693,132.00	303,747.00
Liabilities and Equity					
Promissory Notes	—	—	—	—	—
Reserve Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	—	—	—
Accounts Payable	—	18,443.00	—	—	224.00
Interest Payable on Deposits	—	—	—	84,254.00	—
Dividends Payable on Shares	—	—	—	—	—
Deposits	—	—	—	—	—
Other Liabilities	(8,105.00)	—	—	4,891.00	—
Share Certificates	15,933.00	213,742.00	—	1,189,000.00	—
Share Drafts	25,574.00	323,346.00	—	145,093.00	—
Ira/Keogh Accounts	—	1,760,073.00	—	1,869,338.00	—
All Other Shares	4,776.00	18,921,710.00	538,100.00	3,203,879.00	244,760.00
Regular Reserve	2,181.00	731,210.00	20,188.00	134,993.00	—
Investment Valuation Reserve	—	—	—	—	—
Other Reserves	—	200,000.00	—	4,195.00	22,707.00
Undivided Earnings	1,173.00	144,083.00	12,262.00	57,489.00	36,056.00
Total Liabilities and Equity	41,532.00	22,312,607.00	570,550.00	6,693,132.00	303,747.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1985

Name / Location	Camden Postal Pennsauken	City of Trenton Employees Trenton	Division 819 Transit Employees Irvington	East Orange Post Office East Orange	Elastic Stop Nut Employees Union
Assets					
Real Estate Loans	—	—	—	—	—
Loans to Members	156,045.00	514,563.00	1,186,303.00	26,783.00	66,367.00
Other Loans	—	—	—	—	—
Total Loans	156,045.00	514,563.00	1,186,303.00	26,783.00	66,367.00
Allowance for Loan Losses	41,532.00	30,192.00	3,543.00	1,330.00	10,449.00
Cash	—	—	—	—	—
U.S. Government Obligations	—	—	—	—	—
Federal Agency Securities (T-bills, FNMA, etc.)	—	—	—	—	—
Common Trust Investments	5,982.00	39,421.00	171,194.00	—	—
Corporate Central Credit Unions (shares; deps)	40,000.00	66,457.00	—	—	—
Commercial Banks (passbooks; deps)	146,474.00	—	—	—	4,438.00
S&L and Mutual Savings Banks	3,486.00	—	12,320.00	219.00	3,800.00
NCUA Share Insurance Capitalization Deposit	—	—	—	—	—
Credit Unions (shares; depts; certs)	—	—	—	—	—
Loans to Credit Unions	—	—	—	—	—
Other Investments	—	—	—	—	—
Allowance for Investment Losses	—	—	—	—	—
Land & Building	—	—	—	—	—
Other Fixed Assets	459.00	4,810.00	5,202.00	—	4.00
Other Assets	—	—	—	1.00	1,371.00
Total Assets	393,978.00	655,443.00	1,378,562.00	28,333.00	86,429.00
Liabilities and Equity					
Promissory Notes	—	—	—	—	—
Reserve Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	—	—	—
Accounts Payable	—	1,289.00	335.00	—	—
Interest Payable on Deposits	—	—	—	—	—
Dividends Payable on Shares	—	30,695.00	—	—	—
Deposits	—	—	—	—	—
Other Liabilities	812.00	—	2,929.00	219.00	262.00
Share Certificates	—	—	—	—	4,105.00
Share Drafts	—	—	—	—	—
Ira/Keogh Accounts	—	—	—	—	—
All Other Shares	350,256.00	565,472.00	1,240,602.00	25,058.00	—
Regular Reserve	15,605.00	56,201.00	51,045.00	2,607.00	20,265.00
Investment Valuation Reserve	—	—	—	—	—
Other Reserves	—	—	25,875.00	—	—
Undivided Earnings	27,305.00	1,786.00	57,776.00	449.00	61,797.00
Total Liabilities and Equity	393,978.00	655,443.00	1,378,562.00	28,333.00	86,429.00

FINANCIAL REPORT FOR CREDIT UNIONS
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Name / Location	Elizabeth Postal Emplys. Elizabeth	First Baptist Church Cranford	Garden State Liquor Whlsr. Employees Bloomfield	Howmet Alloy Employees Dover	Jackson Twp. Jackson
Assets					
Real Estate Loans	—	—	—	—	—
Loans to Members	356,182.00	138,960.00	44,063.00	62,980.00	29,363.00
Other Loans	—	—	—	—	—
Total Loans	356,182.00	138,960.00	44,063.00	62,980.00	29,363.00
Allowance for Loan Losses	—	—	—	(465.00)	—
Cash	41,158.00	13,991.00	3,746.00	877.00	1,521.00
U.S. Government Obligations	—	—	—	—	—
Federal Agency Securities (T-bills, FNMA, etc.)	25,469.00	—	—	—	—
Common Trust Investments	—	—	—	—	—
Corporate Central Credit Unions (shares, deps)	—	35,576.00	5,313.00	23,117.00	1,242.00
Commercial Banks (passbooks; deps)	33,711.00	—	—	—	471.00
S&L and Mutual Savings Banks	183,895.00	43,694.00	—	—	—
NCUA Share Insurance Capitalization Deposit	5,157.00	1,931.00	709.00	807.00	9.00
Credit Unions (shares; depts; certs)	—	—	—	—	—
Loans to Credit Unions	—	—	—	1,000.00	—
Other Investments	—	—	—	—	—
Allowance for Investment Losses	—	—	—	—	—
Land & Building	—	—	—	—	—
Other Fixed Assets	7,342.00	—	115.00	—	—
Other Assets	40,690.00	1,427.00	—	—	—
Total Assets	693,604.00	235,579.00	53,946.00	88,316.00	32,606.00
Liabilities and Equity					
Promissory Notes	—	—	—	—	—
Reserve Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	—	—	—
Accounts Payable	120.00	423.00	7,147.00	706.00	—
Interest Payable on Deposits	—	—	—	—	1,512.00
Dividends Payable on Shares	—	—	—	—	—
Deposits	—	—	—	—	—
Other Liabilities	76,528.00	305.00	—	—	—
Share Certificates	—	—	—	—	—
Share Drafts	—	—	—	—	—
Ira/Keogh Accounts	—	—	—	—	—
All Other Shares	524,723.00	203,658.00	36,841.00	77,510.00	30,135.00
Regular Reserve	44,579.00	15,831.00	6,283.00	1,567.00	616.00
Investment Valuation Reserve	—	—	—	—	—
Other Reserves	—	—	641.00	614.00	—
Undivided Earnings	47,654.00	15,362.00	3,034.00	7,919.00	343.00
Total Liabilities and Equity	693,604.00	235,579.00	53,946.00	88,316.00	32,606.00

FINANCIAL REPORT FOR CREDIT UNIONS
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Name Location	Jersey City Post Office Jersey City	Kearny Postal Employees Kearny	Kontes Employees Vineland	Lurex Employees Vineland	Maxwell House Employees Hoboken
Assets					
Real Estate Loans	—	—	—	—	—
Loans to Members	488,468.00	507,794.00	55,215.00	63,641.00	2,109,711.00
Other Loans	—	—	—	—	—
Total Loans	488,468.00	507,794.00	55,215.00	63,641.00	2,109,711.00
Allowance for Loan Losses	—	—	—	—	—
Cash	39,859.00	5,743.00	2,437.00	739.00	18,464.00
U.S. Government Obligations	—	—	—	—	—
Federal Agency Securities (T-bills, FNMA, etc.)	—	—	—	—	—
Common Trust Investments	—	—	—	—	—
Corporate Central Credit Unions (shares; deps)	122,918.00	36,904.00	—	93,535.00	2,446,770.00
Commercial Banks (passbooks; deps)	—	—	—	—	—
S&L and Mutual Savings Banks	65,911.00	66,227.00	61,590.00	—	—
NCUA Share Insurance Capitalization Deposit	—	5,140.00	926.00	1,147.00	24,536.00
Credit Unions (shares; depts; certs)	—	—	—	1,174.00	—
Loans to Credit Unions	—	—	—	—	—
Other Investments	3,000.00	—	—	—	56,000.00
Allowance for Investment Losses	—	—	—	—	—
Land & Building	—	—	—	—	—
Other Fixed Assets	—	10,640.00	—	—	3,800.00
Other Assets	—	—	—	3,895.00	53,180.00
Total Assets	720,156.00	632,448.00	120,168.00	164,131.00	4,712,461.00
Liabilities and Equity					
Promissory Notes	—	—	—	—	—
Reserve Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	—	—	—
Accounts Payable	472.00	543.00	—	—	22,794.00
Interest Payable on Deposits	—	8,450.00	—	—	—
Dividends Payable on Shares	18,448.00	—	6,028.00	—	74,788.00
Deposits	—	—	—	—	—
Other Liabilities	500.00	475.00	—	—	2,666.00
Share Certificates	—	—	—	—	—
Share Drafts	—	—	—	—	—
Ira/Keogh Accounts	—	—	—	—	—
All Other Shares	658,086.00	520,400.00	110,657.00	121,150.00	4,326,532.00
Regular Reserve	41,445.00	52,221.00	3,475.00	4,816.00	219,742.00
Investment Valuation Reserve	—	—	—	—	19,187.00
Other Reserves	—	—	—	—	810.00
Undivided Earnings	1,205.00	50,359.00	8.00	38,165.00	45,942.00
Total Liabilities and Equity	720,156.00	632,448.00	120,168.00	164,131.00	4,712,461.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
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Name Location	Monmouth Cty. Employees Asbury Park	Monroe Morris Plains	Montclair Postal Emplys. Caldwell	NJDOT Trenton	NJI. & PS Trenton
Assets					
Real Estate Loans	—	—	—	—	—
Loans to Members	2,818,043.00	1,130,838.00	1,241,627.00	9,125,238.00	3,616,309.00
Other Loans	—	—	—	—	—
Total Loans	2,818,043.00	1,130,838.00	1,241,627.00	9,125,238.00	3,616,309.00
Allowance for Loan Losses	—	—	—	—	—
Cash	746,441.00	7,620.00	2,910.00	294,743.00	1,062,956.00
U.S. Government Obligations	—	—	—	—	724,494.00
Federal Agency Securities (T-bills, FNMA, etc.)	914,742.00	—	—	1,972,464.00	—
Common Trust Investments	1,247.00	27,417.00	—	—	—
Corporate Central Credit Unions (shares; deps)	31,286.00	244,761.00	193,336.00	4,803,833.00	299,902.00
Commercial Banks (passbooks; deps)	—	100,000.00	1,069.00	—	415,715.00
S&L and Mutual Savings Banks	300,000.00	403,149.00	—	402,742.00	500,000.00
NCUA Share Insurance Capitalization Deposit	25,531.00	18,078.00	—	91,033.00	35,381.00
Credit Unions (shares; depts; certs)	—	—	—	—	—
Loans to Credit Unions	—	—	—	—	—
Other Investments	4,309.00	—	—	231,301.00	—
Allowance for Investment Losses	—	—	—	—	—
Land & Building	—	—	—	—	—
Other Fixed Assets	10,451.00	1,950.00	270.00	20,886.00	—
Other Assets	—	—	32,221.00	15,963.00	56,064.00
Total Assets	4,852,050.00	1,933,813.00	1,471,433.00	16,958,203.00	6,710,821.00
Liabilities and Equity					
Promissory Notes	—	—	—	—	—
Reserve Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	—	—	—
Accounts Payable	—	3,315.00	3,897.00	2,197.00	—
Interest Payable on Deposits	—	—	—	52,510.00	—
Dividends Payable on Shares	—	28,529.00	23,386.00	211,866.00	—
Deposits	—	—	—	2,115,177.00	—
Other Liabilities	1,170.00	6,542.00	1,581.00	6,724.00	—
Share Certificates	—	—	—	2,900,587.00	—
Share Drafts	—	—	—	—	180,989.00
Ira/Keogh Accounts	—	—	—	1,145,472.00	—
All Other Shares	4,347,650.00	1,738,625.00	1,298,692.00	9,376,801.00	6,250,755.00
Regular Reserve	185,690.00	72,611.00	89,998.00	371,149.00	180,531.00
Investment Valuation Reserve	—	—	—	142,944.00	—
Other Reserves	46,700.00	37,791.00	43,487.00	66,671.00	19,188.00
Undivided Earnings	270,840.00	46,400.00	10,392.00	566,105.00	79,358.00
Total Liabilities and Equity	4,852,050.00	1,933,813.00	1,471,433.00	16,958,203.00	6,710,821.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1985

Name Location	N.T.M. Employees Kenilworth	Newark Board of Education Newark	Newark PO Employees Newark	North Hudson Postal Union City	Passaic Cty Employees Paterson
Assets					
Real Estate Loans	—	—	—	—	—
Loans to Members	12,055.00	3,364,599.00	1,225,590.00	212,690.00	245,761.00
Other Loans	—	—	—	—	—
Total Loans	12,055.00	3,364,599.00	1,225,590.00	212,690.00	245,761.00
Allowance for Loan Losses	—	—	—	—	—
Cash	31,036.00	3,938.00	91,945.00	31,290.00	7,849.00
U.S. Government Obligations	—	—	—	—	—
Federal Agency Securities (T-bills, FNMA, etc.)	—	—	—	—	—
Common Trust Investments	—	—	—	—	—
Corporate Central Credit Unions (shares, deps)	—	353,841.00	86,253.00	7,291.00	—
Commercial Banks (passbooks; deps)	—	—	61,925.00	—	48,940.00
S&L and Mutual Savings Banks	—	—	63,231.00	—	138,517.00
NCUA Share Insurance Capitalization Deposit	861.00	27,018.00	10,941.00	2,107.00	3,629.00
Credit Unions (shares; depts; certs)	—	—	—	—	—
Loans to Credit Unions	—	—	—	—	—
Other Investments	34,507.00	107,512.00	—	—	—
Allowance for Investment Losses	—	(64,732.00)	—	—	—
Land & Building	—	81,708.00	—	—	—
Other Fixed Assets	—	71,251.00	295.00	—	—
Other Assets	—	—	636.00	—	—
Total Assets	78,459.00	3,945,135.00	1,540,816.00	253,378.00	444,696.00
Liabilities and Equity					
Promissory Notes	—	—	—	—	—
Reserve Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	—	—	—
Accounts Payable	44.00	28,472.00	1,737.00	—	716.00
Interest Payable on Deposits	—	—	—	—	—
Dividends Payable on Shares	—	43,439.00	53,031.00	10,354.00	18,975.00
Deposits	—	—	—	—	—
Other Liabilities	—	—	686.00	—	—
Share Certificates	—	204,470.00	—	—	—
Share Drafts	—	—	—	—	—
Ira/Keogh Accounts	—	64,877.00	—	—	—
All Other Shares	73,741.00	2,849,230.00	1,146,296.00	215,189.00	385,211.00
Regular Reserve	2,051.00	336,462.00	117,000.00	20,832.00	24,576.00
Investment Valuation Reserve	—	—	—	—	—
Other Reserves	104.00	78,150.00	—	—	—
Undivided Earnings	2,519.00	340,035.00	222,066.00	7,003.00	15,218.00
Total Liabilities and Equity	78,459.00	3,945,135.00	1,540,816.00	253,378.00	444,696.00

FINANCIAL REPORT FOR CREDIT UNIONS
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Name / Location	Passaic Postal Employees Passaic	Perth Amboy Employees Perth Amboy	Plainfield CU Plainfield	Postal Emplys Trenton	Raritan New Brunswick
Assets	—	—	—	—	—
Real Estate Loans	672,106.00	179,060.00	88,486.00	1,841,552.00	9,105,206.00
Loans to Members	—	—	—	—	—
Other Loans	672,106.00	179,060.00	88,486.00	1,841,552.00	9,105,206.00
Total Loans	—	—	—	—	—
Allowance for Loan Losses	40,682.00	47,868.00	9,550.00	107,488.00	252,313.00
Cash	—	—	—	—	1,177,625.00
U.S. Government Obligations	—	—	—	—	250,000.00
Federal Agency Securities (T-bills, FNMA, etc.)	—	—	—	49,832.00	209,394.00
Common Trust Investments	49,218.00	—	2,931.00	121,044.00	606,683.00
Corporate Central Credit Unions (shares; deps)	47,750.00	2,000.00	14,423.00	—	100,000.00
Commercial Banks (passbooks; deps)	—	—	—	280,000.00	2,785,637.00
S&L and Mutual Savings Banks	6,792.00	—	839.00	16,430.00	105,984.00
NCUA Share Insurance Capitalization Deposit	—	—	—	—	—
Credit Unions (shares; depts; certs)	—	—	—	—	—
Loans to Credit Unions	—	—	162.00	19,811.00	—
Other Investments	—	—	—	—	—
Allowance for Investment Losses	—	—	—	—	—
Land & Building	—	—	—	16,070.00	8,355.00
Other Fixed Assets	—	—	281.00	7,478.00	85,825.00
Other Assets	816,548.00	228,928.00	116,672.00	2,459,705.00	14,687,022.00
Total Assets					
Liabilities and Equity	—	—	—	—	—
Promissory Notes	—	—	—	—	—
Reserve Repurchase Agreements	—	—	—	—	—
Other Notes and Interest Payable	—	—	—	583.00	5,529.00
Accounts Payable	—	—	—	—	—
Interest Payable on Deposits	—	14,042.00	—	—	254,041.00
Dividends Payable on Shares	—	—	—	—	—
Deposits	10,000.00	—	—	—	(7,903.00)
Other Liabilities	—	—	—	—	301,046.00
Share Certificates	—	—	—	—	—
Share Drafts	—	—	—	—	1,868,427.00
Ira/Keogh Accounts	691,495.00	206,757.00	91,510.00	2,217,468.00	11,248,416.00
All Other Shares	60,600.00	5,577.00	8,979.00	139,659.00	539,727.00
Regular Reserve	—	—	—	8,000.00	—
Investment Valuation Reserve	—	—	—	30,000.00	—
Other Reserves	54,453.00	2,552.00	16,183.00	63,995.00	477,739.00
Undivided Earnings	816,548.00	228,928.00	116,672.00	2,459,705.00	14,687,022.00
Total Liabilities and Equity					

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
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Name / Location	Regina Employees Rahway	The State Trenton	Worthington Ampere Employees East Orange	Worthington Employees Harrison	Garden State Corporate Central Credit Union Hightstown
Assets	—	—	—	—	—
Real Estate Loans	166,392.00	3,518,832.00	—	332,366.00	1,715,324.00
Loans to Members	—	—	—	—	—
Other Loans	166,392.00	3,518,832.00	—	332,366.00	1,715,324.00
Total Loans	—	—	—	—	—
Allowance for Loan Losses	11,839.00	348,641.00	1,515.00	54,751.00	288,938.00
Cash	—	2,853,612.00	—	—	3,365,567
U.S. Government Obligations	—	54,197.00	—	—	2,891,595
Federal Agency Securities (T-bills, FNMA, etc.)	—	—	—	—	—
Common Trust Investments	60,766.00	1,442,091.00	—	—	131,657,346.00
Corporate Central Credit Unions (shares; deps)	—	273,074.00	—	—	—
Commercial Banks (passbooks; deps)	44,246.00	453,125.00	—	289,629.00	—
S&L and Mutual Savings Banks	2,731.00	63,083.00	—	6,596.00	—
NCUA Share Insurance Capitalization Deposit	—	—	—	—	—
Credit Unions (shares; depts; certs)	—	—	—	—	—
Loans to Credit Unions	—	—	—	51,879.00	4,206,442.00
Other Investments	—	—	—	—	—
Allowance for Investment Losses	—	408,462.00	—	—	—
Land & Building	—	166,169.00	—	—	—
Other Fixed Assets	412.00	34,213.00	—	8,766.00	2,821,675.00
Other Assets	286,386.00	9,615,499.00	1,515.00	743,987.00	146,946,887.00
Total Assets					
Liabilities and Equity	—	—	—	—	—
Promissory Notes	—	—	—	—	—
Reserve Repurchase Agreements	—	—	—	—	8,192,197.00
Other Notes and Interest Payable	388.00	25,321.00	—	—	185,659.00
Accounts Payable	15,571.00	—	—	—	35,956.00
Interest Payable on Deposits	—	—	—	—	755,230.00
Dividends Payable on Shares	—	—	—	—	—
Deposits	490.00	2,196.00	—	—	127.00
Other Liabilities	—	1,310,365.00	—	—	23,184,020.00
Share Certificates	—	579,430.00	—	—	—
Share Drafts	—	1,845,305.00	—	—	—
Ira/Keogh Accounts	241,817.00	5,566,678.00	—	692,315.00	112,232,834.00
All Other Shares	24,158.00	153,044.00	—	38,522.00	—
Regular Reserve	—	—	—	—	—
Investment Valuation Reserve	—	10,000.00	1,515.00	—	2,219,008.00
Other Reserves	3,962.00	123,160.00	—	13,150.00	141,856.00
Undivided Earnings	286,386.00	9,615,499.00	1,515.00	743,987.00	146,946,887.00
Total Liabilities and Equity					

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1985

Name	A I Credit Corp.	A S I Inc.	AFCO Credit Corporation	Agents & Brokers Co.	Amgro Inc.	Approved Premium Funding, Inc.
Assets						
Cash in Office and Banks	544,249.00	DID	1,226,308.00	5,321.00	23,382.00	2,798.00
Insurance Prem. Fin. Contracts	6,741,186.00	NO	38,886,149.00	23,310.00	5,647,131.00	32,191.00
Accounts and Notes Rec.		BUSINESS				
A. Parent Co. or Affiliates	—		—	—	—	—
B. Other	15,172,831.00		—	—	32,443.00	—
Investments						
A. Securities—Stocks, Bonds	—		—	—	810,189.00	—
B. Mortgages	—		—	—	—	—
Furniture, Fixtures and Equip-Less Res.	—		191,534.00		47,882.00	—
Deferred Expenses	269,615.00		1,566.00		19,274.00	17.00
Other Assets						
A. Organization and Devel. Expenses	—		—	—	—	—
B. Other	25,286.00		—	—	(27,355.00)	—
C.	2,506,644.00		—	—	—	—
Total Assets	25,259,811.00		40,305,557.00	28,631.00	6,552,946.00	35,006.00
Liabilities and Capital						
Accounts and Notes Payable						
A. Banks and Other Institutions		DID	5,000,000.00	—	—	—
B. Parent Company or Affiliates	1,642,021.00	NO	—	—	33,718.00	40,753.00
C. Other Short-Term A/CS-Notes Pay.	22,492,213.00	BUSINESS	—	11,500.00	4,198,260.00	—
Accrued Expenses						
A. Interest Payable	—		188,697.00	—	—	—
B. Taxes	—		1,249.00	—	170,362.00	—
C. Miscell.	9,383.00		36,538.00	—	57,563.00	—
Other Liabilities						
A. Due Insurance Cos.	—		—	—	—	—
B. Due to Insurance Agts.-Brokers	—		1,670,140.00	—	594,219.00	—
C. Down Pmts. Pay.	—		36,926.00	—	—	—
D. Insureds Refunds	—		—	—	—	
E. Payroll Deductions	—		14,141.00	—	—	2,462.00
F. Other	397,252.00		1,181,448.00	—	—	—
Valuation Reserves						
A. Bad Debts	—		220,615.00	—	41,971	—
B. Other	—		88,144.00	—	—	—
Deferred Income						
A. Unearned Finance Charges	127,700.00		1,134,822.00	6,668.00	176,708.00	6,240.00
B. Other	—		—	—	—	—
Branch Office Capital-H.O. Control	—		30,732,837.00	—	—	—
Net Worth-Partner-Individ Owner	—		—	10,463.00	—	—
Capital Stock						
A. Preferred	—		—	—	—	—
B. Common	469.00		—	—	25,182.00	5,000.00
Capital Reserves	—		—	—	—	—
Surplus	590,773.00		—	—	1,254,963.00	(19,449.00)
Total Liabilities	25,259,811.00		40,305,557.00	28,631.00	6,552,946.00	35,006.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
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Name	ASERCO	Automated Premium Services, Inc.	Barton Proud Ins. Agency	Budget Easy Inc.	Budget Payment Plan Inc.	Burlington Finance Company
Assets						
Cash in Office and Banks	—	198,313.00	DID NOT OPERATE	106,418.00	DID NOT OPERATE	47,454.00
Insurance Prem. Fin. Contracts	148,815.00	2,294,937.00		596,595.00		—
Accounts and Notes Rec.						
A. Parent Co. or Affiliates	—	—		—		—
B. Other	—	62,231		—		—
Investments	—	—		305.00		31,054.00
A. Securities—Stocks, Bonds						
B. Mortgages	—	—		—		17,178.00
Furniture, Fixtures and Equip-Less Res.	—	—		—		—
Deferred Expenses	1,670.00	—		—		10,527.00
Other Assets	—	—		—		125.00
A. Organization and Devel. Expenses						
B. Other	—	—		—		—
C.	—	2,000.00		—		—
Total Assets	150,485.00	2,557,481.00		703,308.00		106,338.00
Liabilities and Capital						
Accounts and Notes Payable						
A. Banks and Other Institutions	85,150.00	1,882,226.00	DID NOT OPERATE	—	DID NOT OPERATE	—
B. Parent Company or Affiliates	—	—		487,921.00		49,918.00
C. Other Short-Term A/CS-Notes Pay.	—	532,033.00		—		—
Accrued Expenses						
A. Interest Payable	—	17,086.00		—		—
B. Taxes	—	—		918.00		—
C. Miscell.	—	2,750.00		—		—
Other Liabilities						
A. Due Insurance Cos.	—	—		—		—
B. Due to Insurance Agts.-Brokers	1,498.00	—		—		—
C. Down Pmts. Pay.	—	—		—		—
D. Insureds Refunds	—	—		—		—
E. Payroll Deductions	—	—		—		—
F. Other	—	—		—		625.00
Valuation Reserves						
A. Bad Debts	5,819.00	—		1,000.00		—
B. Other	—	—		—		—
Deferred Income						
A. Unearned Finance Charges	8,062.00	83,413.00		23,835.00		1,785.00
B. Other	—	—		—		—
Branch Office Capital-H.O. Control	—	—		—		—
Net Worth-Partner-Individ Owner	—	—		—		—
Capital Stock						
A. Preferred	—	—		—		—
B. Common		1,000.00		10,000.00		1,000.00
Capital Reserves	—	—		—		—
Surplus	49,956.00	38,973.00		179,634.00		53,010.00
Total Liabilities	150,485.00	2,557,481.00		703,308.00		106,338.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1985

Name	CAFCO Inc.	Canawill Consumer Discount Co.	Capitol Premium Plan Inc.	Classic Finance Serv. Inc.	D J Z Inc.	First M I S Inc.
Assets						
Cash in Office and Banks	3,794.00	916,918.00	930,461.00	DID	7,087.00	1,319.00
Insurance Prem. Fin. Contracts	16,225.00	64,727,493.00	22,189,296.00	NOT	5,245.00	1,756,124.00
Accounts and Notes Rec.				FILE		
A. Parent Co. or Affiliates	772.00	—	—		—	—
B. Other	—	20,462.00	74,775.00		—	—
Investments						
A. Securities—Stocks, Bonds	3,005.00	—	—		—	—
B. Mortgages	—	—	—		—	—
Furniture, Fixtures and Equip-Less Res.	—	675.00	135,862.00		—	—
Deferred Expenses	—	—	118,742.00		461.00	2,218.00
Other Assets						
A. Organization and Devel. Expenses	—	—	4,400.00		—	—
B. Other	157.00	—	601,288.00		—	—
C.	—	(232,943.00)	4,512.00		—	—
Total Assets	23,953.00	65,432,605.00	24,059,336.00		12,793.00	1,759,661.00
Liabilities and Capital						
Accounts and Notes Payable						
A. Banks and Other Institutions	—	—	—	DID	—	350,000.00
B. Parent Company or Affiliates	174.00	60,579,126.00	19,513,933.00	NOT	—	—
C. Other Short-Term A/CS-Notes Pay.	—	—	68,625.00	FILE	—	1,018,675.00
Accrued Expenses						
A. Interest Payable	—	117,342.00	163,535.00		—	—
B. Taxes	—	—	—		—	—
C. Miscell.	2.00	7,027.00	12,045.00		800.00	10,208.00
Other Liabilities						
A. Due Insurance Cos.	—	—	—		—	—
B. Due to Insurance Agts.-Brokers	2,858.00	—	—		—	—
C. Down Pmts. Pay.	126.00	—	—		—	—
D. Insureds Refunds	—	—	—		—	—
E. Payroll Deductions	—	—	2,417.00		—	—
F. Other	—	—	—		—	—
Valuation Reserves						
A. Bad Debts	21.00	498,779.00	729,046.00		157.00	6,365.00
B. Other	698.00	—	—		—	—
Deferred Income						
A. Unearned Finance Charges	—	1,477,279.00	2,143,109.00		—	107,547.00
B. Other	—	—	—		—	—
Branch Office Capital-H.O. Control	(37,648.00)	—	—		—	—
Net Worth-Partner-Individ Owner	—	—	—		—	—
Capital Stock						
A. Preferred	—	—	—		—	—
B. Common	3,200.00	100,000.00	100,000.00		15,000.00	250,000.00
Capital Reserves	—	1,400,000.00	—		(9,554.00)	—
Surplus	54,522.00	1,253,052.00	1,326,626.00		6,390.00	16,866.00
Total Liabilities	23,953.00	65,432,605.00	24,059,336.00		12,793.00	1,759,661.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1985

Name	Franklin Financing Service	Garden State Premium Fin. Inc.	Goldome Premium Fin. Inc.	Insfin Credit Corp.	Insurance Needs Secured (J.S. Braddock Agcy)	Inac Corp.
Assets						
Cash in Office and Banks	2,580.00	10,653.00	1,829,743.00	20,000.00	2,497.00	103,503.00
Insurance Prem. Fin. Contracts	40,191.00	322,809.00	27,226,140.00	10,254.00	10,507.00	11,640,016.00
Accounts and Notes Rec.						
A. Parent Co. or Affiliates	—	—	340.00	—	—	895,722.00
B. Other	—	—	75,439.00	—	—	—
Investments						
A. Securities—Stocks, Bonds	10,000.00	—	—	—	—	—
B. Mortgages	—	—	—	—	—	—
Furniture, Fixtures and Equip-Less Res.	—	2,206.00	254,398.00	—	—	11,915.00
Deferred Expenses	—	—	165,142.00	—	600.00	—
Other Assets						
A. Organization and Devel. Expenses	—	90.00	—	—	—	—
B. Other	—	—	—	—	—	1,025.00
C.	—	—	22,059.00	—	—	7,538.00
Total Assets	52,771.00	335,758.00	29,573,261.00	30,254.00	13,604.00	12,659,719.00
Liabilities and Capital						
Accounts and Notes Payable						
A. Banks and Other Institutions	—	—	24,000,000.00	—	—	—
B. Parent Company or Affiliates	—	108,112.00	—	—	—	11,185,518.00
C. Other Short-Term A/CS-Notes Pay.	—	7,200.00	1,310,599.00	—	—	959,617.00
Accrued Expenses						
A. Interest Payable	—	—	208,208.00	—	—	78,095.00
B. Taxes	—	—	819.00	—	—	82,861.00
C. Miscell.	—	—	42,095.00	—	—	6,103.00
Other Liabilities						
A. Due Insurance Cos.	—	—	—	—	—	—
B. Due to Insurance Agts.-Brokers	—	—	11,494.00	13,608.00	14,040.00	—
C. Down Pmts. Pay.	—	—	—	—	—	—
D. Insureds Refunds	—	—	—	—	—	—
E. Payroll Deductions	—	—	8,207.00	—	—	—
F. Other	—	178,800.00	—	—	—	—
Valuation Reserves						
A. Bad Debts	—	—	360,902.00	—	—	—
B. Other	—	3,290.00	—	—	—	(20,273.00)
Deferred Income						
A. Unearned Finance Charges	2,390.00	23,463.00	1,143,876.00	380.00	568.00	—
B. Other	—	—	—	—	—	—
Branch Office Capital-H.O. Control	—	—	—	16,266.00	—	—
Net Worth-Partner-Individ Owner	46,704.00	—	—	—	—	—
Capital Stock						
A. Preferred	—	1,000.00	3,000.00	—	—	—
B. Common	—	—	—	—	—	9,700.00
Capital Reserves	—	—	2,552,000.00	—	—	426,000.00
Surplus	3,677.00	13,893.00	(67,939.00)	—	(1,004.00)	(68,702.00)
Total Liabilities	52,771.00	335,758.00	29,573,261.00	30,254.00	13,604.00	12,659,719.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1985

Name	Insurance Market Fin. Inc.	International Financial Serv. Inc.	ITT Financial Services	Jersey Premium Install. Co.	Kings Premium Service Corp.	M F C Of New York Inc.
Assets						
Cash in Office and Banks	20,104.00	18,983.00	DID	8,977.00	—	DID
Insurance Prem. Fin. Contracts	476,974.00	197,890.00	NOT	16,057.00	41,006.00	NOT
Accounts and Notes Rec.			FILE			OPERATE
A. Parent Co. or Affiliates	—	—		—	—	
B. Other	6,600.00	—		—	—	
Investments						
A. Securities—Stocks, Bonds	—	—		—	—	
B. Mortgages	—	—		—	—	
Furniture, Fixtures and Equip-Less Res.	—	2,682.00		6,001.00	—	
Deferred Expenses	—	—		—	—	
Other Assets						
A. Organization and Devel. Expenses	—	—		134.00	—	
B. Other	—	2,498.00		40.00	—	
C.	—	—		74.00	—	
Total Assets	503,678.00	222,053.00		31,283.00	41,006.00	
Liabilities and Capital						
Accounts and Notes Payable						
A. Banks and Other Institutions	400,000.00	—	DID	—	—	DID
B. Parent Company or Affiliates	—	—	NOT	30,620.00	41,006.00	NOT
C. Other Short-Term A/CS-Notes Pay.	8,294.00	118,357.00	FILE	—	—	OPERATE
Accrued Expenses						
A. Interest Payable	349.00	—		—	—	
B. Taxes	2,450.00	—		—	—	
C. Miscell.	—	3,349.00		—	—	
Other Liabilities						
A. Due Insurance Cos.	37,217.00	—		—	—	
B. Due to Insurance Agts.-Brokers	2,846.00	29,617.00		—	—	
C. Down Pmts. Pay.	—	—		—	—	
D. Insureds Refunds	—	—		—	—	
E. Payroll Deductions	—	—		—	—	
F. Other	12,172.00	—		—	—	
Valuation Reserves						
A. Bad Debts	—	—		—	—	
B. Other	—	—		—	—	
Deferred Income						
A. Unearned Finance Charges	33,970.00	20,142.00		805.00	—	
B. Other	—	—		—	—	
Branch Office Capital-H.O. Control	—	—		—	—	
Net Worth-Partner-Individ Owner	—	—		—	—	
Capital Stock						
A. Preferred	—	—		—	—	
B. Common	1,000.00	1,000.00		550.00	—	
Capital Reserves	—	—		—	—	
Surplus	5,380.00	49,588.00		(692.00)	—	
Total Liabilities	503,678.00	222,053.00		31,283.00	41,006.00	

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1985

Name	Macdonald and Company	Madco Inc.	Mar San Finance Co. Inc.	Marfico Inc.	Maroel Corp.	MONY Credit Corp.
Assets						
Cash in Office and Banks	3,689.00	DID	32,595.00	741.00	20,161.00	42,960.00
Insurance Prem. Fin. Contracts	29,594.00	NOT	37,788.00	273,230.00	3,471.00	396,596.00
Accounts and Notes Rec.		OPERATE				
A. Parent Co. or Affiliates	—		—	—	—	—
B. Other	—		710.00	—	—	472.00
Investments						
A. Securities—Stocks, Bonds	110,015.00		—	—	—	—
B. Mortgages	—		—	—	—	—
Furniture, Fixtures and Equip-Less Res.	240.00		956.00	—	—	7,752.00
Deferred Expenses	—		772.00	600.00	—	5,089.00
Other Assets						
A. Organization and Devel. Expenses	—		—	—	—	494.00
B. Other	—		—	—	—	4,586.00
C.	86,000.00		—	—	—	—
Total Assets	229,538.00		72,821.00	274,571.00	23,632.00	457,949.00
Liabilities and Capital						
Accounts and Notes Payable						
A. Banks and Other Institutions	—	DID	—	—	—	—
B. Parent Company or Affiliates	—	NOT	20,951.00	39,000.00	2,000.00	154,232.00
C. Other Short-Term A/CS-Notes Pay.	45,000.00	OPERATE	30,378.00	207,426.00	7,676.00	—
Accrued Expenses						
A. Interest Payable	—		—	—	—	—
B. Taxes	—		—	40.00	—	374.00
C. Miscell.	—		—	—	—	603.00
Other Liabilities						
A. Due Insurance Cos.	3,100.00		8,402.00	—	—	—
B. Due to Insurance Agts.-Brokers	—		1,681.00	—	—	—
C. Down Pmts. Pay.	—		—	—	—	—
D. Insureds Refunds	—		—	—	—	299.00
E. Payroll Deductions	—		—	—	—	222.00
F. Other	—		—	—	—	32,892.00
Valuation Reserves						
A. Bad Debts	356.00		—	—	—	3,917.00
B. Other	—		—	—	—	557.00
Deferred Income						
A. Unearned Finance Charges	—		3,600.00	9,697.00	2,893.00	—
B. Other	—		—	—	—	—
Branch Office Capital-H.O. Control	—		—	—	—	—
Net Worth-Partner-Individ Owner	181,082.00		—	—	—	—
Capital Stock						
A. Preferred	—		—	—	—	—
B. Common	—		5,000.00	17,500.00	2,500.00	10,334.00
Capital Reserves	—		6,000.00	—	—	375,471.00
Surplus	—		(3,191.00)	908.00	8,563.00	(120,952.00)
Total Liabilities	229,538.00		72,821.00	274,571.00	23,632.00	457,949.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
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Name	Morris Finance Co.	Motor Club Of America Fin. Co.	National Insurance Acceptance	National Premium Plan Inc.	New England Mutual Assoc. Budget Plan Inc.	OCASCO Budget Incorporated
Assets						
Cash in Office and Banks	DID	(100,585.00)	7,266.00	237,349.00	33.00	86,033.00
Insurance Prem. Fin. Contracts	NOT	3,887,850.00	106,579.00	4,048,202.00	14,595.00	1,286,034.00
Accounts and Notes Rec.	FILE					
A. Parent Co. or Affiliates		—	100.00	455,500.00	—	—
B. Other		57,976.00	—	—	40.00	—
Investments						
A. Securities—Stocks, Bonds		—	—	—	—	—
B. Mortgages		2,970,812.00	—	—	—	—
Furniture, Fixtures and Equip-Less Res.		—	50,523.00	17,848.00	41.00	—
Deferred Expenses		5,200.00	—	49,013.00	—	—
Other Assets						
A. Organization and Devel. Expenses		—	—	—	—	—
B. Other		10,281.00	—	—	—	—
C.		—	—	12,636.00	143.00	—
Total Assets		6,831,534.00	164,198.00	4,820,548.00	14,852.00	1,372,067.00
Liabilities and Capital						
Accounts and Notes Payable						
A. Banks and Other Institutions	DID	1,600,000.00	—	1,470,281.00	—	—
B. Parent Company or Affiliates	NOT	2,046,004.00	25,719.00	—	7,876.00	—
C. Other Short-Term A/CS-Notes Pay	FILE	—	—	1,451,894.00	325.00	320,000.00
Accrued Expenses						
A. Interest Payable		—	36,498.00	123,427.00	—	—
B. Taxes		—	—	4,381.00	—	—
C. Miscell.		41,642.00	40,005.00	9,448.00	—	—
Other Liabilities						
A. Due Insurance Cos.		—	—	1,025,226.00	—	—
B. Due to Insurance Agts.-Brokers		—	—	—	—	340,208.00
C. Down Pmts. Pay.		—	—	—	—	—
D. Insureds Refunds		—	—	10,000.00	—	—
E. Payroll Deductions		—	—	—	—	—
F. Other		—	—	448,000.00	1,108.00	38,852.00
Valuation Reserves						
A. Bad Debts		98,324.00	—	—	391.00	—
B. Other		75,500.00	32.00	—	—	9,392.00
Deferred Income						
A. Unearned Finance Charges		279,011.00	8,810.00	—	542.00	64,691.00
B. Other		—	—	—	—	—
Branch Office Capital-H.O. Control		—	—	—	—	—
Net Worth-Partner-Individ Owner		—	—	—	—	—
Capital Stock						
A. Preferred		—	—	—	—	—
B. Common		300,000.00	100.00	10,000.00	440.00	40,000.00
Capital Reserves		800,000.00	—	—	4,086.00	—
Surplus		1,591,053.00	53,034.00	267,891.00	84.00	558,924.00
Total Liabilities		6,831,534.00	164,198.00	4,820,548.00	14,852.00	1,372,067.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1985

Name	Ochopee Finance Corp.	Penco Consumer Discount Company	Popular Premium Plan Inc.	Preferred Payment Plan Inc.*	Premium Advancing Corporation	Premium Budget Co. Inc.
Assets						
Cash in Office and Banks	3,091.00	—	DID	18,699.00	DID	9,136.00
Insurance Prem. Fin. Contracts	—	1,391,135.00	NOT	326,693.00	NOT	63,894.00
Accounts and Notes Rec.			FILE		FILE	
A. Parent Co. or Affiliates	7,260.00	—		—		—
B. Other	1,761.00	—		—		—
Investments						
A. Securities—Stocks, Bonds	—	—		—		—
B. Mortgages	—	—		—		—
Furniture, Fixtures and Equip-Less Res.	99.00	—		—		—
Deferred Expenses	—	—		—		—
Other Assets						
A. Organization and Devel. Expenses	—	—		—		256.00
B. Other	200.00	3,136.00		—		—
C.	—	3,974.00		—		—
Total Assets	12,411.00	1,398,245.00		345,392.00		73,286.00
Liabilities and Capital						
Accounts and Notes Payable						
A. Banks and Other Institutions	6,364.00	567,700.00	DID	—	DID	—
B. Parent Company or Affiliates	—	169,330.00	NOT	—	DID	—
C. Other Short-Term A/CS-Notes Pay.	—	—	FILE	270,000.00	FILE	—
Accrued Expenses						
A. Interest Payable	—	5,873.00		25,739.00		—
B. Taxes	—	86.00		132.00		—
C. Miscell.	—	71.00		—		—
Other Liabilities						
A. Due Insurance Cos.	—	—		54,008.00		—
B. Due to Insurance Agts.-Brokers	—	—		—		—
C. Down Pmts. Pay.	—	—		—		—
D. Insureds Refunds	—	—		—		—
E. Payroll Deductions	—	—		673.00		—
F. Other	—	67,888.00		—		62,420.00
Valuation Reserves						
A. Bad Debts	—	—		—		—
B. Other	—	2,957.00		—		—
Deferred Income						
A. Unearned Finance Charges	—	50,752.00		—		—
B. Other	—	—		—		—
Branch Office Capital-H.O. Control	—	—		—		—
Net Worth-Partner-Individ Owner	—	—		—		—
Capital Stock						
A. Preferred	—	—		—		—
B. Common	6,047.00	363,903.00		500.00		1,000.00
Capital Reserves	—	—		—		—
Surplus	—	169,685.00		(5,710.00)		9,866.00
Total Liabilities	12,411.00	1,398,245.00		345,392.00		73,286.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES AS OF DECEMBER 31, 1985

Name	Premium Finance Co.	Premium Resources Inc.	Premium Services Inc.	Progressive Premium Budget Inc.	R L I Inc.	Ray Plaza Agency
Assets						
Cash in Office and Banks	4,900.00	706.00	DID	29,384.00	5,211.00	29,698.00
Insurance Prem. Fin. Contracts	12,867.00	153,720.00	NOT	—	101,000.00	61,023.00
Accounts and Notes Rec.			FILE			
A. Parent Co. or Affiliates	—	492,172.00		—	—	—
B. Other	—	—		—	117,425.00	—
Investments						
A. Securities—Stocks, Bonds	—	19,608.00		—	—	—
B. Mortgages	—	—		—	—	—
Furniture, Fixtures and Equip-Less Res.	—	14,600.00		—	—	—
Deferred Expenses	—	2,475.00		—	—	—
Other Assets						
A. Organization and Devel. Expenses	—	—		—	—	—
B. Other	—	3,400.00		—	—	—
C.	—	—		—	—	—
Total Assets	17,767.00	686,681.00		29,384.00	223,636.00	90,721.00
Liabilities and Capital						
Accounts and Notes Payable						
A. Banks and Other Institutions	—	151,926.00	DID	—	52,562.00	—
B. Parent Company or Affiliates	—	—	NOT	4,646.00	30,000.00	—
C. Other Short-Term A/CS-Notes Pay.	—	635,376.00	FILE	—	—	—
Accrued Expenses						
A. Interest Payable	—	—		—	—	867.00
B. Taxes	—	754.00		—	—	—
C. Miscell.	—	—		—	50,606.00	—
Other Liabilities						
A. Due Insurance Cos.	—	—		—	—	—
B. Due to Insurance Agts.-Brokers	—	—		—	—	—
C. Down Pmts. Pay.	—	—		—	—	—
D. Insureds Refunds	—	—		—	—	—
E. Payroll Deductions	—	—		—	—	—
F. Other	—	—		—	64,880.00	33,662.00
Valuation Reserves						
A. Bad Debts	—	—		—	—	—
B. Other	—	—		—	—	—
Deferred Income						
A. Unearned Finance Charges	—	—		2,019.00	20,044.00	—
B. Other	—	—		—	—	—
Branch Office Capital-H.O. Control	—	—		—	—	—
Net Worth-Partner-Individ Owner	17,767.00	—		—	—	—
Capital Stock						
A. Preferred	—	—		—	—	—
B. Common	—	3,200.00		—	100.00	100.00
Capital Reserves	—	1,217,923.00		—	—	(4,931.00)
Surplus	—	(1,322,498.00)		22,719.00	5,444.00	—
Total Liabilities	17,767.00	686,681		29,384.00	223,636.00	90,721.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1985

Name	Regal Premium Finance Inc.	RELCO	Res Wa Inc.	Salem Financial Corp.	Security Pac. Ins. Prem. Fin.	Select Way Budget Plan Inc.
Assets						
Cash in Office and Banks	DID	103.00	3,301.00	166,780.00	102,578.00	51,251.00
Insurance Prem. Fin. Contracts	NOT	—	26,812.00	567,074.00	7,367,906.00	2,301,852.00
Accounts and Notes Rec.	FILE					
A. Parent Co. or Affiliates		11,225.00	—	—	—	—
B. Other		—	—	—	12,710.00	—
Investments						
A. Securities—Stocks, Bonds		—	—	526,027.00	—	—
B. Mortgages		—	—	—	—	—
Furniture, Fixtures and Equip-Less Res.		—	—	—	49,915.00	—
Deferred Expenses		—	—	—	—	1,078.00
Other Assets						
A. Organization and Devel. Expenses		—	—	—	—	—
B. Other		—	—	600.00	69,230.00	—
C.		—	—	2,806.00	—	—
Total Assets		11,328.00	30,113.00	1,263,287.00	7,602,339.00	2,354,181.00
Liabilities and Capital						
Accounts and Notes Payable						
A. Banks and Other Institutions	DID	—	—	—	—	1,043,155.00
B. Parent Company or Affiliates	NOT	—	—	165,458.00	6,625,346.00	—
C. Other Short-Term A/CS-Notes Pay.	FILE	—	—	—	5,203.00	—
Accrued Expenses						
A. Interest Payable		—	—	—	—	—
B. Taxes		—	—	61,674.00	—	—
C. Miscell.		—	—	—	—	5,616.00
Other Liabilities						
A. Due Insurance Cos.		—	—	—	192,985.00	136,258.00
B. Due to Insurance Agts.-Brokers		—	—	—	—	—
C. Down Pmts. Pay.		—	—	—	—	—
D. Insureds Refunds		—	—	—	—	—
E. Payroll Deductions		—	—	—	—	—
F. Other		—	12,710.00	—	—	196.00
Valuation Reserves						
A. Bad Debts		—	100.00	30,000.00	141,529.00	4,503.00
B. Other		—	—	—	—	110,506.00
Deferred Income						
A. Unearned Finance Charges		—	950.00	12,831.00	291,494.00	90,703.00
B. Other		—	—	—	—	—
Branch Office Capital-H.O. Control		—	—	—	—	—
Net Worth-Partner-Individ Owner		—	—	—	—	—
Capital Stock						
A. Preferred		—	—	—	—	—
B. Common		—	1,000.00	993,324.00	63,525.00	710,000.00
Capital Reserves		—	—	—	208,642.00	—
Surplus		11,328.00	15,353.00	—	73,615.00	253,244.00
Total Liabilities		11,328.00	30,113.00	1,263,287.00	7,602,339.00	2,354,181.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1985

Name	Statewide Financing	Strand Ins. Finance Co. Inc.	Temple Premium Finance Co.	Tfc Corporation	Thico Plan Inc.	Tifco Inc.
Assets						
Cash in Office and Banks	DID	(43,279.00)	DID	DID	21,905.00	—
Insurance Prem. Fin. Contracts	NOT	1,103,158.00	NO	NOT	720,014.00	9,785,083.00
Accounts and Notes Rec.	FILE		BUSINESS	FILE		
A. Parent Co. or Affiliates		—			99,695.00	—
B. Other		—			—	—
Investments						
A. Securities—Stocks, Bonds		93,315.00			—	—
B. Mortgages		7,800.00			—	—
Furniture, Fixtures and Equip-Less Res.		—			—	—
Deferred Expenses		—			—	—
Other Assets						
A. Organization and Devel. Expenses		—			—	—
B. Other		400.00			8,680.00	—
C.		94,415.00			4,093.00	—
Total Assets		1,255,809.00			854,387.00	9,785,083.00
Liabilities and Capital						
Accounts and Notes Payable						
A. Banks and Other Institutions	DID	185,000.00	DID	DID	96,015.00	—
B. Parent Company or Affiliates	NOT	—	NO	NOT	—	—
C. Other Short-Term A/CS-Notes Pay.	FILE	436,821.00	BUSINESS	FILE	—	—
Accrued Expenses						
A. Interest Payable		6,309.00			88.00	—
B. Taxes		6,699.00			66,060.00	—
C. Miscell.		4,746.00			8,105.00	—
Other Liabilities						
A. Due Insurance Cos.		105,210.00			—	—
B. Due to Insurance Agts.-Brokers		—			217,943.00	—
C. Down Pmts. Pay.		—			—	—
D. Insureds Refunds		—			—	—
E. Payroll Deductions		—			—	—
F. Other		8,198.00			—	—
Valuation Reserves						
A. Bad Debts		29,890.00			5,323.00	—
B. Other		—			—	—
Deferred Income						
A. Unearned Finance Charges		106,914.00			21,273.00	303,041.00
B. Other		450.00			—	—
Branch Office Capital-H.O. Control		—			—	9,482,042.00
Net Worth-Partner-Individ Owner		—			—	—
Capital Stock						
A. Preferred		—			—	—
B. Common		259,990.00			13,494.00	—
Capital Reserves		—			—	—
Surplus		105,582.00			426,086.00	—
Total Liabilities		1,255,809.00			854,387.00	9,785,083.00

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES
AS OF
DECEMBER 31, 1985

Name	United America Accept. Corp.	1st Auto Prem. Finance Co., Inc.	Borg Warner Ins. Fin. Co.
Assets			
Cash in Office and Banks	—	DID	DID
Insurance Prem. Fin. Contracts	41,192.00	NOT	NOT
Accounts and Notes Rec.		FILE	FILE
A. Parent Co. or Affiliates	—		
B. Other	—		
Investments			
A. Securities—Stocks, Bonds	—		
B. Mortgages	—		
Furniture, Fixtures and Equip-Less Res.	—		
Deferred Expenses	—		
Other Assets			
A. Organization and Devel. Expenses	—		
B. Other	—		
C.	—		
Total Assets	41,192.00		
Liabilities and Capital			
Accounts and Notes Payable			
A. Banks and Other Institutions	—	DID	DID
B. Parent Company or Affiliates	—	NOT	NOT
C. Other Short-Term A/CS-Notes Pay.	—	FILE	FILE
Accrued Expenses			
A. Interest Payable	—		
B. Taxes	—		
C. Miscell.	—		
Other Liabilities			
A. Due Insurance Cos.	26,588.00		
B. Due to Insurance Agts.-Brokers	—		
C. Down Pmts. Pay.	—		
D. Insureds Refunds	—		
E. Payroll Deductions	—		
F. Other	—		
Valuation Reserves			
A. Bad Debts	824.00		
B. Other	—		
Deferred Income			
A. Unearned Finance Charges	—		
B. Other	—		
Branch Office Capital-H.O. Control	13,312		
Net Worth-Partner-Individ Owner	—		
Capital Stock			
A. Preferred	—		
B. Common	—		
Capital Reserves	—		
Surplus	468.00		
Total Liabilities	41,192.00		

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1985

Name Location	Broadway Loan Co. Long Branch	Century Pawn Broker Asbury Park	Charles Jewelers Belleville	Coronet Pawnbrokers Inc. Paterson	John J. Dunbar Camden
Assets					
Cash on Hand in Banks	13,192.00	25,805.00	12,662.00	12,252.00	DID
Pledges Outstanding	386,178.00	213,630.00	—	501,128.00	NOT
Merchandise Inventory	81,320.00	18,650.00	79,614.00	750.00	FILE
Real Estate (Less Reserve)	—	—	10,000.00	—	
Furniture and Fixtures (Less Reserve)	20,976.00	2,572.00	40,844.00	—	
Notes Receivable	—	—	175,305.00	—	
Accounts Receivable	—	—	—	—	
Other Assets					
A. Interest	—	—	—	187.00	
B. Fixed	2,409.00	—	—	185.00	
C. Miscellaneous	12,041.00	1,066.00	1,000.00	600.00	
D.	1,029.00	521.00	—	—	
Total Assets	517,145.00	262,244.00	319,425.00	515,102.00	
Liabilities					
Accounts and Notes Payable					
A. Banks	177,757.00	13,500.00	134,000.00	8,000.00	DID
B. Officers, Owners, Affiliates	188,200.00	—	(12,387.00)	140,200.00	NOT
C. Trade Accounts	6,032.00	17,555.00	28,389.00	—	FILE
D. Others	8,252.00	30,000.00	2,112.00	3,727.00	
Mortgages	—	—	35,727.00	—	
Other Liabilities					
A. Accrued Interest	—	—	—	—	
B. Customers Deposits	—	—	—	—	
C. Pledgors Surplus	—	—	—	—	
D. Other	4,369.00	258.00	—	52,328.00	
E.	—	1,448.00	—	—	
F.	—	—	—	—	
Expense Reserves					
A. Accrued	—	—	—	8,408.00	
B. Other	—	—	—	—	
C.	—	—	—	—	
Net Worth	—	199,483.00	—	—	
Capital Stock—Preferred	—	—	—	—	
Common	22,000.00	—	1,000.00	7,500.00	
Capital Reserves	—	—	—	—	
Surplus	110,535.00	—	130,584.00	294,939.00	
Total Liabilities and Capital	517,145.00	262,244.00	319,425.00	515,102.00	

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1985

Name Location	Friendly Loner Pawn Shop Atlantic City	H. Schoenberg Jersey City	Harrid Inc. Atlantic City Consolidation	Hoboken Pawnbrokers Inc. Hoboken	New Loan Co. Newark
Assets					
Cash on Hand in Banks	23,955.00	3,457.00	2,296.00	7,985.00	221,331.00
Pledges Outstanding	4,991.00	89,202.00	1,190.00	190,605.00	798,129.00
Merchandise Inventory	4,100.00	162,426.00	99,516.00	26,217.00	326,795.00
Real Estate (Less Reserve)	—	—	—	—	—
Furniture and Fixtures (Less Reserve)	—	1,785.00	7,456.00	—	10,796.00
Notes Receivable	—	—	—	59.00	—
Accounts Receivable	—	—	—	—	—
Other Assets					
A. Interest	—	—	—	—	—
B. Fixed	—	—	—	—	—
C. Miscellaneous	165.00	955.00	2,306.00	100.00	15,556.00
D.	373.00	—	1,045.00	100.00	20,967.00
Total Assets	33,584.00	257,825.00	113,809.00	225,066.00	1,393,574.00
Liabilities					
Accounts and Notes Payable					
A. Banks	—	—	2,787.00	—	682,695.00
B. Officers, Owners, Affiliates	10,300.00	—	35,241.00	—	—
C. Trade Accounts	—	—	—	4,447.00	68,707.00
D. Others	3,617.00	2,568.00	2,519.00	—	123,329.00
Mortgages	—	—	—	—	—
Other Liabilities					
A. Accrued Interest	—	—	—	—	—
B. Customers Deposits	—	—	—	—	16,144.00
C. Pledgors Surplus	—	—	—	—	—
D. Other	—	—	410.00	—	5,647.00
E.	—	—	—	2,375.00	49,536.00
F.	—	—	—	—	279,210.00
Expense Reserves					
A. Accrued	—	—	—	—	—
B. Other	—	—	—	—	—
C.	—	—	—	—	—
Net Worth	—	255,257.00	—	—	—
Capital Stock—Preferred	—	—	—	—	—
Common	5,000.00	—	1,000.00	64,000.00	10,000.00
Capital Reserves	14,667.00	—	9,000.00	—	140,000.00
Surplus	—	—	62,852.00	154,244.00	18,306.00
Total Liabilities and Capital	33,584.00	257,825.00	113,809.00	225,066.00	1,393,574.00

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1985

Name / Location	New York Loans Atlantic City	Roberts Loan Jersey City	The Gold Man Hackensack	The Jewel Box Morristown	Wood Loan Office Atlantic City
Assets					
Cash on Hand in Banks	DID	112,563.00	26,567.00	2,405.00	2,094.00
Pledges Outstanding	NOT	166,932.00	180,917.00	66,537.00	267,931.00
Merchandise Inventory	FILE	67,902.00	39,544.00	89,510.00	23,749.00
Real Estate (Less Reserve)		—	—	—	—
Furniture and Fixtures (Less Reserve)		58,970.00	15,321.00	—	3,990.00
Notes Receivable		—	—	—	—
Accounts Receivable		93,572.00	—	—	—
Other Assets					
A. Interest		—	—	—	—
B. Fixed		8,236.00	—	—	—
C. Miscellaneous		37,863.00	1,100.00	—	19,476.00
D.		—	—	—	1,063.00
Total Assets		546,038.00	263,449.00	158,452.00	318,303.00
Liabilities					
Accounts and Notes Payable					
A. Banks	DID	64,000.00	32,230.00	—	80,500.00
B. Officers, Owners, Affiliates	NOT	111,881.00	17,226.00	—	19,913.00
C. Trade Accounts	FILE	—	—	40,236.00	—
D. Others		20,000.00	14,000.00	—	—
Mortgages		—	—	—	—
Other Liabilities					
A. Accrued Interest		3,862.00	—	—	—
B. Customers Deposits		—	—	—	—
C. Pledgors Surplus		—	—	—	—
D. Other		1,120.00	4,396.00	2,110.00	883.00
E.		24,339.00	17,736.00	—	1,091.00
F.		1,650.00	37,214.00	—	3,000.00
Expense Reserves					
A. Accrued		—	—	—	2,475.00
B. Other		—	—	—	28,125.00
C.		—	—	—	5,017.00
Net Worth		—	—	—	—
Capital Stock—Preferred		—	—	—	—
Common		30,000.00	4,000.00	1,000.00	10,000.00
Capital Reserves		18,246.00	—	—	50,000.00
Surplus		270,940.00	136,647.00	115,106.00	117,299.00
Total Liabilities and Capital		546,038.00	263,449.00	158,452.00	318,303.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1985

Name	A to Z Funding Corp.	Abjac Management In	Acceptance Associates of America	Accredited Mortgag Service	Agents Service Corp.	Alliance Funding Co.
No. of Offices	1	1	1	3	1	1
Assets						
Cash—in office and in banks	376,045.00	LICENSE	82,336.00	59,697.00	148,815.00	941,704.00
Secondary mortgage loans receivable	451,861.00	RETURNED	—	—	—	13,000.00
Accounts Receivable		1/1/86				
A. Parent company or affiliates	—		—	—	—	—
B. Other	14,733.00		254,262.00	—	—	6,731,550.00
Premises—Less reserve for deprec.						
A. Real estate owned	—		—	—	—	—
B. Leasehold improvements	—		—	—	—	—
Furniture, fixtures and equip.—Less reserve for deprec.	8,926.00		50,321.00	64,723.00	1,670.00	675,960.00
Deferred expenses	—		—	—	—	—
Other Assets	—		12,368.00	—	—	4,764,237.00
A. Organization and devel. expense	—		—	—	—	—
B. Other fixed assets	—		—	—	—	710,383.00
C. Other	1,739.00		11,656,954.00	1,450.00	—	1,558,742.00
D. Miscellaneous	5,000.00		50,000.00	—	—	620,077.00
Total Assets	858,304.00		12,106,241.00	125,870.00	150,485.00	16,015,653.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	—	LICENSE	9,936,200.00	—	85,150.00	—
B. Parent company or affiliates	—	RETURNED	—	—	—	—
C. Other short-term accounts & notes payable	12,413.00	1/1/86	—	77,259.00	—	—
Bonds, debentures & Mortgages	—		1,151,698.00	—	—	5,000,000.00
Other liabilities						
A. Accrued expenses	—		89,029.00	—	—	172,428.00
B. Miscellaneous	—		—	—	1,498.00	174,592.00
C.	—		—	—	—	652,539.00
Valuation reserves						
A. Bad debts	—		—	—	5,819.00	—
B. Other	—		—	—	—	469,331.00
Expense reserves						
A. Federal income tax	66,000.00		192,566.00	—	—	—
B. State financial business tax	28,469.00		—	—	—	—
Deferred Income						
A. Unearned interest and charges	25,261.00		—	—	8,062.00	—
B.	—		—	—	—	—
Branch office capital, Home office control	—		—	—	—	—
Net worth—Partnership or individual	—		—	48,611.00	—	9,546,763.00
Capital stock						
A. Preferred	—		—	—	—	—
B. Common	100,000.00		257,316.00	—	—	—
Capital reserves	462,278.00		—	—	—	—
Surplus	163,883.00		479,432.00	—	49,956.00	—
Total Liabilities and capital	858,304.00		12,106,241.00	125,870.00	150,485.00	16,015,653.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1985

Name No. of Offices	Allstate Enterprises Inc. 9	Allstate Investors Corp. 2	American Funding Limited 3	American Mortgage and Investment 5	American National Fund & Investment 2	Amex Investmn. Corp. 1
Assets						
Cash—in office and in banks	554,524.00	3,996.00	2,817,638.00	390,943.00	DID	DID
Secondary mortgage loans receivable	—	90,000.00	—	144,900.00	NOT	NOT
Accounts Receivable					FILE	FILE
A. Parent company or affiliates	64,267.00	41,111.00	754,112.00	—		
B. Other	16,970.00	—	509,987.00	284,673.00		
Premises—Less reserve for deprec.						
A. Real estate owned	—	—	2,349,811.00	—		
B. Leasehold improvements	2,953.00	—	—	9,168.00		
Furniture, fixtures and equip.—Less reserve for deprec.	90,403.00	3,849.00	734,763.00	28,269.00		
Deferred expenses	133,263.00	—	4,506,149.00			
Other Assets						
A. Organization and devel. expense	—	—	—	—		
B. Other fixed assets	—	103,000.00	4,556,702.00	2,250.00		
C. Other	2,697,099.00	144,195.00	41,788,612.00	32,118.00		
D. Miscellaneous	125,544.00	—	27,384.00	—		
Total Assets	3,684,123.00	386,151.00	58,045,158.00	892,321.00		
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	—	—	31,583,250.00	—	DID	DID
B. Parent company or affiliates	—	18,993.00	—	61,458.00	NOT	NOT
C. Other short-term accounts & notes payable	260,398.00	72,857.00	1,064,806.00	47,658.00	FILE	FILE
Bonds, debentures & Mortgages	—	—	—	—		
Other liabilities						
A. Accrued expenses	59,407.00	12,052.00	—	—		
B. Miscellaneous	55,332.00	—	—	—		
C.	377.00	—	—	—		
Valuation reserves						
A. Bad debts	31,777.00	—	—	16,059.00		
B. Other	—	—	—	204,316.00		
Expense reserves						
A. Federal income tax	38,067.00	4,587.00	—	(1,699.00)		
B. State financial business tax	3,805.00	3,519.00	—	—		
Deferred Income						
A. Unearned interest and charges	27,620.00	—	—	132,693.00		
B.	—	—	3,425.00	—		
Branch office capital, Home office control	—	—	—	—		
Net worth—Partnership or individual	—	—	25,393,677.00	—		
Capital stock						
A. Preferred	—	—	—	—		
B. Common	1,254.00	160,000.00	—	200,000.00		
Capital reserves	2,129,913.00	—	—	—		
Surplus	1,076,173.00	114,143.00	—	231,836.00		
Total Liabilities and capital	3,684,123.00	386,151.00	58,045,158.00	892,321.00		

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name	Anchor Mtge. Servs. Inc.	Andover Financial System, Inc.	Anthony Financial Consultants	Anvil Investor Services	Apex Two	Approved Finance Co.
No. of Offices	1	1	1	2	1	
Assets						
Cash—in office and in banks	DID	625.00	DID	DID	160,022.00	9,122.00
Secondary mortgage loans receivable	NOT	1,112.00	NOT	NOT	2,003,015.00	522,583.00
Accounts Receivable	FILE		OPERATE	FILE		
A. Parent company or affiliates		44,515.00			—	549,104.00
B. Other		29,000.00			—	125,716.00
Premises—Less reserve for deprec.						
A. Real estate owned		—			—	—
B. Leasehold improvements		—			—	—
Furniture, fixtures and equip.—Less reserve for deprec.		—			—	—
Deferred expenses		—			—	1,546.00
Other Assets						
A. Organization and devel. expense		—			—	—
B. Other fixed assets		—			—	3,266.00
C. Other		—			—	600.00
D. Miscellaneous		74.00			—	—
Total Assets		75,326.00			2,163,037.00	1,211,937.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	DID	—	DID	DID	—	—
B. Parent company or affiliates	NOT	—	NOT	NOT	1,461,198.00	—
C. Other short-term accounts & notes payable	FILE	—	OPERATE	FILE	—	219.00
Bonds, debentures & Mortgages		—			—	469,071.00
Other liabilities						
A. Accrued expenses		—			533,451.00	—
B. Miscellaneous		—			(5,528.00)	4,800.00
C.		—			—	—
Valuation reserves						
A. Bad debts		—			—	15,677.00
B. Other		—			—	—
Expense reserves						
A. Federal income tax		—			54,637.00	4,778.00
B. State financial business tax		—			14,030.00	—
Deferred Income						
A. Unearned interest and charges		—			—	163,296.00
B.		—			—	—
Branch office capital, Home office control		—			—	—
Net worth—Partnership or individual		—			—	—
Capital stock						
A. Preferred		112,000.00			—	—
B. Common		—			5,000.00	100,000.00
Capital reserves		—			220,000.00	125,401.00
Surplus		(36,674.00)			(119,751.00)	328,695.00
Total Liabilities and capital		75,326.00			2,163,037.00	1,211,937.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name No. of Offices	APR Financial Service Inc. 1	Arrow Finance Company 1	Arrow Financial Services, Inc. 2	Associated Investment Company 1	Associates Financial Serv. Corp. 8	Atlantic Capital Corp. 1
Assets						
Cash—in office and in banks	DID	7,702.00	16,468.00	37,820.00	—	101,639.00
Secondary mortgage loans receivable	NOT	186,585.00	11,520.00	—	16,288,999.00	—
Accounts Receivable	FILE					
A. Parent company or affiliates		—	—	47,402.00	—	—
B. Other		—	—	—	—	7,306.00
Premises—Less reserve for deprec.						
A. Real estate owned		—	—	270,000.00	—	—
B. Leasehold improvements		—	—	—	—	—
Furniture, fixtures and equip.—Less reserve for deprec.		—	—	60,000.00	—	—
Deferred expenses		—	—	—	—	—
Other Assets		—	—	—	—	—
A. Organization and devel. expense		—	—	—	—	—
B. Other fixed assets		—	225.00	10,000.00	—	—
C. Other		—	3,022.00	4,800.00	11,463,389.00	—
D. Miscellaneous		—	59,618.00	120,000.00	—	—
Total Assets		194,287.00	90,853.00	550,022.00	27,752,388.00	108,945.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	DID	—	—	—	—	—
B. Parent company or affiliates	NOT	75,000.00	—	—	26,115,773.00	—
C. Other short-term accounts & notes payable	FILE	—	—	13,500.00	—	—
Bonds, debentures & Mortgages		—	—	144,000.00	—	—
Other liabilities						
A. Accrued expenses		—	—	—	—	7,663.00
B. Miscellaneous		59.00	—	19,400.00	314,013.00	—
C.		—	—	—	—	—
Valuation reserves						
A. Bad debts		3,542.00	—	—	460,253.00	—
B. Other		—	—	—	—	—
Expense reserves						
A. Federal income tax		18.00	—	—	—	878.00
B. State financial business tax		139.00	879.00	—	—	—
Deferred Income						
A. Unearned interest and charges		—	—	12,235.00	700,524.00	—
B.		—	—	—	—	—
Branch office capital, Home office control		—	—	—	—	—
Net worth—Partnership or individual		—	—	360,887.00	—	—
Capital stock						
A. Preferred		—	—	—	—	—
B. Common		—	26,000.00	—	25,000.00	2,500.00
Capital reserves		100,000.00	26,000.00	—	340,000.00	97,500.00
Surplus		15,529.00	37,974.00	—	(203,175.00)	404.00
Total Liabilities and capital		194,287.00	90,853.00	550,022.00	27,752,388.00	108,945.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name No. of Offices	Atlas Finan. Services Corp. 1	Chelsea Financial Ser. 1	Citicorp Person to Person 4	City Consumer Services Inc. 15	Clarion Funding Corp. 1	Herbert J. Cohen 1
Assets						
Cash—in office and in banks	103,476.00	68,875.00	17,632.00	DID	DID	5,350.00
Secondary mortgage loans receivable	—	—	4,321,574.00	NOT	NO	2,645.00
Accounts Receivable				FILE	BUSINESS	
A. Parent company or affiliates	—	825.00	—			—
B. Other	31,399.00	—	—			—
Premises—Less reserve for deprec.						
A. Real estate owned	—	250,000.00	—			150,000.00
B. Leasehold improvements	—	—	50,713.00			—
Furniture, fixtures and equip.—Less reserve for deprec.	—	—	159,319.00			—
Deferred expenses	—		—			—
Other Assets	28,000.00	4,245.00	—			
A. Organization and devel. expense	3,520.00	375.00	—			—
B. Other fixed assets	—	—	—			—
C. Other	2,060.00	—	36,578.00			—
D. Miscellaneous	1,050.00	—	10,863.00			—
Total Assets	169,505.00	324,320.00	4,596,679.00			157,995.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	—	—	—	DID	DID	10,000.00
B. Parent company or affiliates	—	22,000.00	4,962,584.00	NOT	NO	—
C. Other short-term accounts & notes payable	—	—	—	FILE	BUSINESS	—
Bonds, debentures & Mortgages	—	150,000.00	—			—
Other liabilities						
A. Accrued expenses	14,999.00	750.00	132,419.00			—
B. Miscellaneous	19,410.00	(21,180.00)	—			—
C.	—	—	—			—
Valuation reserves						
A. Bad debts	—	—	35,264.00			—
B. Other	—	—	—			—
Expense reserves						
A. Federal income tax	—	—	(200,572.00)			—
B. State financial business tax	—	—	(3,495.00)			—
Deferred Income						
A. Unearned interest and charges	—	—	4,110.00			—
B.	—	—	—			—
Branch office capital, Home office control	—	—	—			—
Net worth—Partnership or individual	—	172,750.00	—			147,995.00
Capital stock						
A. Preferred	—	—	—			—
B. Common	120,000.00	—	—			—
Capital reserves	—	—	—			—
Surplus	15,096.00	—	(333,631.00)			—
Total Liabilities and capital	169,505.00	324,320.00	4,596,679.00			157,995.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name No. of Offices	Colonial Financial Accept., Inc. 1	Colonial Mortgage Serv. Co. 1	Commercial Credit Corp. 2	Community Finance Inc. 1	Consumers Financial Services 1	Conti Realty and Mtge. Co. 1
Assets						
Cash—in office and in banks	DID	384,708.00	828.00	71,305.00	12,409.00	6,921.00
Secondary mortgage loans receivable	NOT	—	6,197,025.00	50,246.00	142,682.00	527,893.00
Accounts Receivable	FILE					
A. Parent company or affiliates		—	—	—	—	—
B. Other		(20,865.00)	110,952.00	168.00	—	—
Premises—Less reserve for deprec.						
A. Real estate owned		—	—	—	—	—
B. Leasehold improvements		77,665.00	—	—	—	—
Furniture, fixtures and equip.—Less reserve for deprec.		1,864,446.00	—	51,572.00	—	—
Deferred expenses		—	—	—	—	—
Other Assets		—	—	7,625.00	—	—
A. Organization and devel. expense		—	—	—	—	—
B. Other fixed assets		1,260,231.00	—	14,550.00	—	—
C. Other		3,722,310.00	—	77,982.00	—	400.00
D. Miscellaneous		—	—	3,544,589.00	—	—
Total Assets		7,288,495.00	6,308,805.00	3,818,037.00	155,091.00	535,214.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	DID	—	—	1,387,750.00	—	70,315.00
B. Parent company or affiliates	NOT	495,319.60	6,032,719.00	—	35,000.00	—
C. Other short-term accounts & notes payable	FILE	—	5,796.00	750,977.00	—	277,522.00
Bonds, debentures & Mortgages		—	—	750,900.00	—	—
Other liabilities						
A. Accrued expenses		683,304.00	—	158,677.00	—	—
B. Miscellaneous		458,758.00	—	143,290.00	—	—
C.		—	—	—	—	—
Valuation reserves						
A. Bad debts		—	53,698.00	107,795.00	2,316.00	—
B. Other		—	—	—	—	—
Expense reserves						
A. Federal income tax		135,444.00	—	—	—	—
B. State financial business tax		64,286.00	79,696.00	—	—	—
Deferred Income						
A. Unearned interest and charges		—	12,889.00	296,043.00	—	—
B.		—	—	—	—	629.00
Branch office capital, Home office control		—	124,007.00	—	—	—
Net worth—Partnership or individual		—	—	—	—	186,748.00
Capital stock						
A. Preferred		—	—	55,100.00	—	—
B. Common		100,00.00	—	32,900.00	—	—
Capital reserves		—	—	—	50,000.00	—
Surplus		5,351,384.00	—	134,605.00	67,775.00	—
Total Liabilities and capital		7,288,495.00	6,308,805.00	3,818,037.00	155,091.00	535,214.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1985

Name No. of Offices	Corestates Finance of N.J. Inc. 1	Countrywide Mortgage Corp. 1	County Mtge. Co., In. 1	Creative Mortgage Resources 1	Credithrift of America Inc. 3	Delta Funding Corp. 1
Assets						
Cash—in office and in banks	665,092.00	—	393,292.00	—	—	609,539.00
Secondary mortgage loans receivable	—	—	—	—	3,423,889.00	16,264,717.00
Accounts Receivable						
A. Parent company or affiliates	—	—	4,540,186.00	—	—	450,527.00
B. Other	—	51,983.00	10,666.00	—	—	—
Premises—Less reserve for deprec.						
A. Real estate owned	—	—	—	—	—	—
B. Leasehold improvements	—	—	—	—	—	—
Furniture, fixtures and equip.—Less reserve for deprec.	36,160.00	4,734.00	—	—	6,540.00	79,801.00
Deferred expenses	—	—	22,865.00	—	—	1,759.00
Other Assets						
A. Organization and devel. expense	7,074.00	—	2,993.00	—	—	—
B. Other fixed assets	607.00	—	232,347.00	—	2,285.00	—
C. Other	—	—	16,600.00	494,335.00	(154.00)	—
D. Miscellaneous	—	—	40,811.00	—	(200.00)	18,524.00
Total Assets	708,933.00	56,717.00	5,259,760.00	494,335.00	3,432,360.00	17,434,067.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	—	—	—	—	—	58,851.00
B. Parent company or affiliates	666,782.00	—	4,447,473.00	—	—	1,746,709.00
C. Other short-term accounts & notes payable	—	—	—	—	—	57,250.00
Bonds, debentures & Mortgages	—	—	—	—	—	14,679,156.00
Other liabilities						
A. Accrued expenses	—	—	529,049.00	—	—	342,418.00
B. Miscellaneous	—	—	21,176.00	79,800.00	—	246,923.00
C.	—	—	—	—	—	—
Valuation reserves						
A. Bad debts	6,651.00	—	—	—	85,597.00	—
B. Other	—	—	—	—	—	—
Expense reserves						
A. Federal income tax	—	—	2,841.00	—	92,900.00	—
B. State financial business tax	—	—	—	—	—	—
Deferred Income						
A. Unearned interest and charges	—	—	—	—	9,445.00	—
B.	—	—	—	—	—	—
Branch office capital, Home office control	—	—	—	—	3,244,418.00	—
Net worth—Partnership or individual	—	—	—	414,535.00	—	—
Capital stock						
A. Preferred	—	—	—	—	—	—
B. Common	35,500.00	—	41,117.00	—	—	30,000.00
Capital reserves	—	—	—	—	—	222,760.00
Surplus	—	56,717.00	218,104.00	—	—	50,000.00
Total Liabilities and capital	708,933.00	56,717.00	5,259,760.00	494,335.00	3,432,360.00	17,434,067.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name	E.F. Hutton & Co., Inc.	Equitable Fin. Corp. of America	Emergency Mortgage Associates	Excell Mortgage Co.	Federal Mtge. & Invest. Cor.	Finance One of N.J., Inc.
No. of Offices	8	1	1		3	13
Assets						
Cash—in office and in banks	DID	34,341.00	DID	146,679.00	187,281.00	—
Secondary mortgage loans receivable	NOT	—	NOT	—	22,960.00	12,858,357.00
Accounts Receivable	FILE		FILE			
A. Parent company or affiliates		—		—	—	—
B. Other		—		—	70,341.00	—
Premises—Less reserve for deprec.						
A. Real estate owned		—		—	—	—
B. Leasehold improvements		—		—	—	—
Furniture, fixtures and equip.—Less		—		616.00	27,681.00	—
reserve for deprec		—		—	—	—
Deferred expenses		—		—	—	—
Other Assets						
A. Organization and devel. expense		—		—	—	—
B. Other fixed assets		—		—	—	—
C. Other		—		—	1,625.00	—
D. Miscellaneous		—		—	334,834.00	—
Total Assets		34,341.00		147,295.00	644,722.00	12,858,357.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	DID	—	DID	—	—	—
B. Parent company or affiliates	NOT	—	NOT	—	—	9,735,630.00
C. Other short-term accounts & notes payable	FILE	—	FILE	—	30,982.00	—
Bonds, debentures & Mortgages		—		—	—	—
Other liabilities						
A. Accrued expenses		—		—	1,405.00	—
B. Miscellaneous		—		—	35,335.00	—
C.		—		—	39,148.00	—
Valuation reserves						
A. Bad debts		—		—	—	192,875.00
B. Other		—		—	—	—
Expense reserves						
A. Federal income tax		—		—	—	—
B. State financial business tax		—		—	—	—
Deferred Income						
A. Unearned interest and charges		15,378.00		—	69.00	—
B.		—		—	334,834.00	—
Branch office capital, Home office control		18,963.00		—	—	—
Net worth—Partnership or individual		—		147,295.00	—	—
Capital stock						
A. Preferred		—		—	—	—
B. Common		—		—	1,000.00	—
Capital reserves		—		—	(93,519.00)	—
Surplus		—		—	295,468.00	2,929,852.00
Total Liabilities and capital		34,341.00		147,295.00	644,722.00	12,858,357.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name No. of Offices	FinanceAmerica Corp. 5	Financial Security Mtge. Co. 1	First American Fin. Corp. 1	First Commer. Mtge. Corp. 5	First Federal Financial Serv. Ltd. 2	First General Mtge. Co. 1
Assets						
Cash—in office and in banks	4,332.00	70,809.00	10,044.00	211,088.00	99,936.00	—
Secondary mortgage loans receivable	71,582,478.00	1,103,142.00	71,158.00	255,293.00	—	3,638,657.00
Accounts Receivable						
A. Parent company or affiliates	—	—	—	2,193,970.00	—	—
B. Other	23,912,238.00	82,231.00	743.00	422,151.00	68,639.00	—
Premises—Less reserve for deprec.						
A. Real estate owned	—	—	—	41,074.00	—	—
B. Leasehold improvements	—	—	—	—	—	—
Furniture, fixtures and equip.—Less reserve for deprec.	87,092.00	59.00	—	—	2,694.00	2,285.00
Deferred expenses	—	—	—	—	—	—
Other Assets	1,929,905.00	—	—	—	105,575.00	—
A. Organization and devel. expense	—	—	—	—	—	—
B. Other fixed assets	—	—	45,000.00	—	10,835.00	—
C. Other	—	—	95,722.00	1,250.00	16,395.00	25,026.00
D. Miscellaneous	—	—	1,759.00	—	53,115.00	—
Total Assets	97,516,045.00	1,256,241.00	224,426.00	3,124,826.00	357,189.00	3,665,968.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	—	1,060,878.00	—	89,571.00	33,159.00	—
B. Parent company or affiliates	94,830,342.00	—	152,434.00	—	—	—
C. Other short-term accounts & notes payable	128,963.00	112,123.00	—	240,245.00	—	—
Bonds, debentures & Mortgages	—	—	—	—	—	—
Other liabilities						
A. Accrued expenses	10,937.00	813.00	—	—	—	—
B. Miscellaneous	—	—	930.00	—	—	22,305.00
C.	—	—	—	—	—	—
Valuation reserves						
A. Bad debts	1,015,945.00	—	—	—	—	—
B. Other	—	—	—	—	26,285.00	—
Expense reserves						
A. Federal income tax	213,404.00	—	—	—	—	—
B. State financial business tax	9,900.00	—	—	—	—	—
Deferred Income						
A. Unearned interest and charges	938,166.00	—	—	2,285,208.00	—	—
B.	—	—	2,525.00	—	—	—
Branch office capital, Home office control	—	—	—	—	—	3,643,663.00
Net worth—Partnership or individual	—	—	—	—	—	—
Capital stock						
A. Preferred	—	—	—	—	5,000.00	—
B. Common	30,000.00	74,740.00	50,000.00	250,000.00	—	—
Capital reserves	—	—	17,925.00	—	35,000.00	—
Surplus	338,388.00	7,687.00	612.00	259,802.00	257,745.00	—
Total Liabilities and capital	97,516,045.00	1,256,241.00	224,426.00	3,124,826.00	357,189.00	3,665,968.00

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Name No. of Offices	First Jersey Financial Corp. 6	First Jersey Funding Corp. 1	First Jersey Service Corp. 1	First Mutual Corp. 2	First Nat. Fidelity Corp. 3	First Nat. Mtge. Co. of N.J., Inc. 1
Assets						
Cash—in office and in banks	34,907.00	183,871.00	410,630.00	165,413.00	31,504.00	44,951.00
Secondary mortgage loans receivable	5,988.00	188,675.00	—	4,312,221.00	2,247,033.00	—
Accounts Receivable						
A. Parent company or affiliates	—	—	73,742.00	131,286.00	—	111,853.00
B. Other	44,874.00	—	9,000.00	4,855,202.00	—	—
Premises—Less reserve for deprec.						
A. Real estate owned	—	—	—	—	—	—
B. Leasehold improvements	—	—	—	—	—	—
Furniture, fixtures and equip.—Less reserve for deprec.	11,168.00	—	—	17,834.00	—	124,644.00
Deferred expenses	—	—	—	—	—	—
Other Assets	—	—	1,538.00	17,239.00	—	—
A. Organization and devel. expense	35,483.00	—	—	—	—	—
B. Other fixed assets	1,496.00	344,096.00	—	—	—	8,600.00
C. Other	5,721.00	5,325.00	—	525,951.00	16,853.00	25,387.00
D. Miscellaneous	—	5,150.00	—	—	—	—
Total Assets	139,637.00	727,117.00	494,910.00	10,025,146.00	2,295,390.00	315,435.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	35,000.00	362,500.00	—	7,943,000.00	1,540,000.00	54,223.00
B. Parent company or affiliates	114.00	—	—	55,736.00	120,285.00	—
C. Other short-term accounts & notes payable	—	—	—	—	270,200.00	—
Bonds, debentures & Mortgages	—	—	—	—	—	29,971.00
Other liabilities						
A. Accrued expenses	23,106.00	1,558.00	—	119,452.00	26,768.00	10,166.00
B. Miscellaneous	2,082.00	60,000.00	2,073.00	—	—	94,352.00
C.	—	43,374.00	—	—	—	—
Valuation reserves						
A. Bad debts	—	—	—	279,941.00	44,941.00	—
B. Other	26,168.00	—	—	—	—	—
Expense reserves						
A. Federal income tax	—	1,300.00	—	213,436.00	—	—
B. State financial business tax	—	217.00	—	—	1,341.00	—
Deferred Income						
A. Unearned interest and charges	—	—	—	238,897.00	—	—
B.	—	—	—	—	—	—
Branch office capital, Home office control	—	—	—	—	—	—
Net worth—Partnership or individual	—	—	—	—	—	—
Capital stock						
A. Preferred	—	—	—	—	—	—
B. Common	91,000.00	100,000.00	300,000.00	200,000.00	53,000.00	1,000.00
Capital reserves	—	—	—	—	—	60,000.00
Surplus	(37,833.00)	158,168.00	192,837.00	974,684.00	238,855.00	65,723.00
Total Liabilities and capital	139,637.00	727,117.00	494,910.00	10,025,146.00	2,295,390.00	315,435.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1985

Name	First 2nd Mtge. Co. N.J., Inc.	Fleet Finance Inc.	Forest Mtge. & Invest. Co.	Fort Lee Finance Co. Inc.	Garden State Mtge. Co.	GMAC Mortgage Corp.
No. of Offices	1	2	1	1	1	1
Assets						
Cash—in office and in banks	DID	62,304.00	30,531.00	400.00	DID	12,183,511.00
Secondary mortgage loans receivable	NOT	18,985,423.00	3,755.00	21,207.00	NOT	—
Accounts Receivable	FILE				FILE	
A. Parent company or affiliates		—	—	87,286.00		—
B. Other		4,126.00	—	—		68,325,765.00
Premises—Less reserve for deprec.						
A. Real estate owned		—	45,401.00	—		—
B. Leasehold improvements		599.00	—	—		51,434.00
Furniture, fixtures and equip.—Less reserve for deprec.		39,671.00	—	—		2,688,688.00
		—	—	—		—
Deferred expenses		5,485.00	—	—		—
Other Assets						
A. Organization and devel. expense		—	—	883.00		3,801,492.00
B. Other fixed assets		101,821.00	—	—		2,916,590.00
C. Other		6,696.00	178,058.00	—		225,291,099.00
D. Miscellaneous		346,273.00	776.00	—		204,294,540.00
Total Assets		19,552,398.00	258,521.00	109,776.00		519,553,119.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	DID	—	—	—	DID	—
B. Parent company or affiliates	NOT	17,523,040.00	87,048.00	—	NOT	296,097,441.00
C. Other short-term accounts & notes payable	FILE	35,066.00	67,500.00	—	FILE	—
Bonds, debentures & Mortgages		—	—	—		—
Other liabilities						
A. Accrued expenses		(273,223.00)	—	—		1,493,511.00
B. Miscellaneous		—	—	—		64,995,966.00
C.		—	—			1,303,929.00
Valuation reserves						
A. Bad debts		348,025.00	—	1,590.00		—
B. Other		—	—	—		—
Expense reserves						
A. Federal income tax		338,955.00	—	—		(4,305,464.00)
B. State financial business tax		11,188.00	—	370.00		147,935.00
Deferred Income						
A. Unearned interest and charges		174,625.00	—	—		—
B.		—	—	—		—
Branch office capital, Home office control		1,394,722.00	—	107,816.00		—
Net worth—Partnership or individual		—	103,973.00	—		—
Capital stock						
A. Preferred		—	—	—		5,010.00
B. Common		—	—	—		200,000.00
Capital reserves		—	—	—		—
Surplus		—	—	—		159,614,791.00
Total Liabilities and capital		19,552,398.00	258,521.00	109,776.00		519,553,119.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
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Name	Golden Financial Services	Goldome Credit Corp.	Granite Home Loans, Ltd.	Grove Mtge. Co.	Homeowners Loan Corp.	Horizen Credit Corp.
No. of Offices	1	1	6	1	1	1
Assets						
Cash—in office and in banks	100,000.00	DID	DID	11,257.00	DID	8,662,554.00
Secondary mortgage loans receivable	—	NOT	NOT	249,713.00	NOT	—
Accounts Receivable		FILE	FILE		FILE	
A. Parent company or affiliates	—			—		103,764.00
B. Other	—			—		—
Premises—Less reserve for deprec.						
A. Real estate owned	—			—		—
B. Leasehold improvements	—			—		—
Furniture, fixtures and equip.—Less reserve for deprec.	—			—		—
Deferred expenses	—			—		—
Other Assets						
A. Organization and devel. expense	—			—		—
B. Other fixed assets	—			—		—
C. Other	—			—		54,449.00
D. Miscellaneous	—			—		—
Total Assets	100,000.00			260,970.00		8,820,767.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	—	DID	DID	—	DID	—
B. Parent company or affiliates	—	NOT	NOT	—	NOT	—
C. Other short-term accounts & notes payable	—	FILE	FILE	—	FILE	—
Bonds, debentures & Mortgages	—			—		—
Other liabilities						
A. Accrued expenses	—			—		60,182.00
B. Miscellaneous	—			—		8,662,554.00
C.	—			—		—
Valuation reserves						
A. Bad debts	—			—		108,658.00
B. Other	—			—		—
Expense reserves						
A. Federal income tax	—			—		—
B. State financial business tax	—			—		1,524.00
Deferred Income						
A. Unearned interest and charges	—			—		—
B.	—			—		—
Branch office capital, Home office control	—			—		—
Net worth—Partnership or individual	—			260,970.00		—
Capital stock						
A. Preferred	—			—		—
B. Common	100,000.00			—		20,000.00
Capital reserves	—			—		—
Surplus	—			—		(32,151.00)
Total Liabilities and capital	100,000.00			260,970.00		8,820,767.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
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Name	Household Finance Corp.	Hudson Mortgage Co.	HWD Funding Corp.	Intercapital Mortgage Corp.	Intercounty Mortgage Corp.	Investers & Lenders Ltd.
No. of Offices	42	1	1	1	1	1
Assets						
Cash—in office and in banks	—	DID	DID	DID	DID	DID
Secondary mortgage loans receivable	46,626,462.00	NOT	NOT	NOT	NOT	NOT
Accounts Receivable		FILE	FILE	FILE	FILE	FILE
A. Parent company or affiliates	—					
B. Other	—					
Premises—Less reserve for deprec.						
A. Real estate owned	—					
B. Leasehold improvements	—					
Furniture, fixtures and equip.—Less reserve for deprec.	—					
Deferred expenses	—					
Other Assets						
A. Organization and devel. expense	—					
B. Other fixed assets	—					
C. Other	5,725.00					
D. Miscellaneous	—					
Total Assets	46,632,187.00					
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	—	DID	DID	DID	DID	DID
B. Parent company or affiliates	—	NOT	NOT	NOT	NOT	NOT
C. Other short-term accounts & notes payable	—	FILE	FILE	FILE	FILE	FILE
Bonds, debentures & Mortgages	—					
Other liabilities						
A. Accrued expenses	—					
B. Miscellaneous	—					
C.	—					
Valuation reserves						
A. Bad debts	—					
B. Other	—					
Expense reserves						
A. Federal income tax	—					
B. State financial business tax	—					
Deferred Income						
A. Unearned interest and charges	—					
B.	—					
Branch office capital, Home office control	46,632,187.00					
Net worth—Partnership or individual	—					
Capital stock						
A. Preferred	—					
B. Common	—					
Capital reserves	—					
Surplus	—					
Total Liabilities and capital	46,632,187.00					

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
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Name No. of Offices	ISL Mortgage Corp. 1	ITT Financial Services 4	Ivy Mortgage Corp. 1	J. I. Kislak Mortgage Corp. 1	J.S. Financial Mortgage Corp. 1	Jefferson Loan Company 1
Assets						
Cash—in office and in banks	14,906,693.00	1,708.00	3,099.00	DID	5,538.00	—
Secondary mortgage loans receivable	286,426,762.00	1,159,722.00	1,655,327.00	NOT	203,622.00	605,035.00
Accounts Receivable				FILE		
A. Parent company or affiliates	2,347,443.00	—	—		—	—
B. Other	48,398,060.00	—	—		6,120.00	—
Premises—Less reserve for deprec.						
A. Real estate owned	—	—	—		—	—
B. Leasehold improvements	195,811.00	—	—		—	—
Furniture, fixtures and equip.—Less reserve for deprec.	4,791,983.00	—	—		2,507.00	—
Deferred expenses	—	10,522.00	—		—	—
Other Assets						
A. Organization and devel. expense	—	—	—		—	—
B. Other fixed assets	19,037,678.00	—	—		—	—
C. Other	27,018,152.00	16,763.00	5,000.00		2,819.00	—
D. Miscellaneous	20,046,376.00	1,947.00	—		2,382.00	—
Total Assets	423,168,958.00	1,190,662.00	1,663,426.00		222,988.00	605,035.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	30,895,475.00	—	—	DID	—	572,422.00
B. Parent company or affiliates	326,730,255.00	1,275,773.00	—	NOT	—	—
C. Other short-term accounts & notes payable	52,820,876.00	258.00	—	FILE	—	—
Bonds, debentures & Mortgages	—	—	—		—	—
Other liabilities						
A. Accrued expenses	—	—	—		12,037.00	—
B. Miscellaneous	61,140.00	—	—		114,617.00	—
C.	—	—	1,543,904.00		2,195.00	—
Valuation reserves						
A. Bad debts	—	24,352.00	—		—	—
B. Other	—	—	—		—	—
Expense reserves						
A. Federal income tax	—	—	1,070.00		—	—
B. State financial business tax	—	—	—		—	—
Deferred Income						
A. Unearned interest and charges	—	—	—		1,400.00	—
B.	5,811,085.00	—	—		—	—
Branch office capital, Home office control	—	—	—		—	—
Net worth—Partnership or individual	—	—	—		—	—
Capital stock						
A. Preferred	—	—	—		—	—
B. Common	11,000,000.00	—	110,000.00		100,000.00	—
Capital reserves	—	—	8,452.00		—	—
Surplus	(4,149,873.00)	(109,721.00)	—		(7,261.00)	32,613.00
Total Liabilities and capital	423,168,958.00	1,190,662.00	1,663,426.00		222,988.00	605,035.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
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Name	Jimden Mortgage Co.	Kenbee Mortgage Co.	Kennedy Acceptance Corp.	Kramer Financial Association	Larson Mortgage Company	Leone Home Finance Corp.
No. of Offices	1	1	1	3	1	1
Assets						
Cash—in office and in banks	DID	DID	7,380.00	66,505.00	DID	DID
Secondary mortgage loans receivable	NOT	NOT	—	110,646.00	NOT	NOT
Accounts Receivable	FILE /	FILE			FILE	FILE
A. Parent company or affiliates			—	—		
B. Other			50,000.00	27,972.00		
Premises—Less reserve for deprec.						
A. Real estate owned			—	—		
B. Leasehold improvements			—	—		
Furniture, fixtures and equip.—Less reserve for deprec.			10,800.00	6,812.00		
Deferred expenses			—	—		
Other Assets			—	—		
A. Organization and devel. expense						
B. Other fixed assets			—	—		
C. Other			—	—		
D. Miscellaneous			—	778,270.00		
Total Assets			68,180.00	715,180.00		
				1,705,385.00		
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	DID	DID	—	802,024.00	DID	DID
B. Parent company or affiliates	NOT	NOT	—	—	NOT	NOT
C. Other short-term accounts & notes payable	FILE	FILE	—	115,800.00	FILE	FILE
Bonds, debentures & Mortgages			—	—		
Other liabilities						
A. Accrued expenses			—	(8,648.00)		
B. Miscellaneous			—	1,828.00		
C.			—	(11,571.00)		
Valuation reserves						
A. Bad debts			—	—		
B. Other			—	29,767.00		
Expense reserves						
A. Federal income tax			—	702.00		
B. State financial business tax			—	—		
Deferred Income						
A. Unearned interest and charges			—	40,514.00		
B.			—	—		
Branch office capital, Home office control			—	1,605.00		
Net worth—Partnership or individual			—	733,364.00		
Capital stock						
A. Preferred			—	—		
B. Common			60,000.00	—		
Capital reserves			—	—		
Surplus			8,180.00	—		
Total Liabilities and capital			68,180.00	1,705,385.00		

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
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Name	Liberal Finance Service	Lion Funding Corp	Manchester Finance Group, Inc.	Manufacturers Hanover Fin. Serv. of N.J.	Margaretten & Co., Inc.	Glen C. Mauro
No. of Offices	1	1	1	1	2	1
Assets						
Cash—in office and in banks	4,755.00	300.00	—	22.00	DID	DID
Secondary mortgage loans receivable	445,120.00	154,000.00	—	18,221,669.00	NOT	NO
Accounts Receivable					FILE	BUSINESS
A. Parent company or affiliates	—	—	—	—		
B. Other	—	—	7,630,863.00	56,195.00		
Premises—Less reserve for deprec.						
A. Real estate owned	—	—	—	—		
B. Leasehold improvements	—	—	4,833.00	627.00		
Furniture, fixtures and equip.—Less reserve for deprec.	—	—	81,749.00	16,903.00		
Deferred expenses	—	—	30,000.00	—		
Other Assets						
A. Organization and devel. expense	—	—	—	—		
B. Other fixed assets	—	—	—	—		
C. Other	—	—	67,655.00	—		
D. Miscellaneous	—	—	32,685.00	—		
Total Assets	449,875.00	154,300.00	7,847,785.00	18,295,416.00		
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	—	154,000.00	7,098,259.00	—	DID	DID
B. Parent company or affiliates	—	—	35,000.00	14,369,191.00	NOT	NO
C. Other short-term accounts & notes payable	—	—	60,649.00	—	FILE	BUSINESS
Bonds, debentures & Mortgages	—	—	—	—		
Other liabilities						
A. Accrued expenses	—	—	68,683.00	—		
B. Miscellaneous	—	—	169,858.00	147.00		
C.	—	—	2,161.00	—		
Valuation reserves						
A. Bad debts	5,008.00	—	—	286,573.00		
B. Other	—	—	—	—		
Expense reserves						
A. Federal income tax	—	—	—	324,436.00		
B. State financial business tax	—	—	—	69,755.00		
Deferred Income						
A. Unearned interest and charges	—	—	—	26,613.00		
B.	—	—	—	4,449.00		
Branch office capital, Home office control	444,867.00	32,493.00	—	—		
Net worth—Partnership or individual	—	(32,193.00)	—	—		
Capital stock						
A. Preferred	—	—	—	—		
B. Common	—	—	400,000.00	1,000.00		
Capital reserves	—	—	—	—		
Surplus	—	—	13,175.00	3,213,252.00		
Total Liabilities and capital	449,875.00	154,300.00	7,847,785.00	18,295,416.00		

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
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Name	Mayfair Capital Corp.	McGrane Mortgage Co.	Mercury Inc.	Meritor Credi Corp	Meredith Financial Services	Meyer Zendell Inc.
No. of Offices	1	3	1	3	1	1
Assets						
Cash—in office and in banks	(552.00)	555,627.00	DID	—	75,000.00	9,898.00
Secondary mortgage loans receivable	30,592.00	732,786.00	NOT	24,478,778.00	24,810.00	472,428.00
Accounts Receivable			FILE			
A. Parent company or affiliates	65,376.00	—		—	—	—
B. Other	—	2,854.00		—	—	3,240.00
Premises—Less reserve for deprec.						
A. Real estate owned	—	—		—	140,000.00	—
B. Leasehold improvements	—	—		—	—	—
Furniture, fixtures and equip.—Less reserve for deprec.	—	6,631.00		—	—	154.00
Deferred expenses	—	—		89,728.00	—	—
Other Assets	—	—		141,089.00	—	6,530.00
A. Organization and devel. expense	—	—				
B. Other fixed assets	49,652.00	3,930.00		—	—	—
C. Other	—	—		—	—	—
D. Miscellaneous	—	—		—	25,000	—
Total Assets	145,068.00	1,301,828.00		24,709,595.00	8,300.00	—
					273,110.00	492,250.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	—	—	DID	—	20,400.00	—
B. Parent company or affiliates	—	—	NOT	19,487,152.00	—	—
C. Other short-term accounts & notes payable	—	—	FILE	—	1,500.00	154,107.00
Bonds, debentures & Mortgages	—	—		—	28,580.00	—
Other liabilities						
A. Accrued expenses	7,139.00	—		16,858.00	—	35.00
B. Miscellaneous	23,240.00	551.00		11,305.00	—	—
C.	—	—		—	—	—
Valuation reserves						
A. Bad debts	—	—		—	—	—
B. Other	—	—		—	—	—
Expense reserves						
A. Federal income tax	—	—		—	—	—
B. State financial business tax	326.00	—		—	—	—
Deferred Income						
A. Unearned interest and charges	—	—		1,613.00	—	—
B.	—	—		—	—	—
Branch office capital, Home office control	—	—		—	—	—
Net worth—Partnership or individual	—	1,301,277.00		—	222,630.00	—
Capital stock						
A. Preferred	—	—		—	—	—
B. Common	76,963.00	—		—	—	5,000.00
Capital reserves	—	—		—	—	—
Surplus	37,400.00	—		5,192,667.00	—	333,108.00
Total Liabilities and capital	145,068.00	1,301,828.00		24,709,595.00	273,110.00	492,250.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name No. of Offices	Mid Penn National Company 1	Mid-Atlantic Management Co. 1	MONY Credit Corp. 1	Mortgage Associates 1	Mortgage Market Inc. 2	Mortgage Service of America 2
Assets						
Cash—in office and in banks	5,361.00	DID	DID	4,623.00	15,270.00	635,406.00
Secondary mortgage loans receivable	351,993.00	NOT	NOT	271,851.00	3,567,642.00	—
Accounts Receivable		FILE	FILE			
A. Parent company or affiliates	—			932,700.00	—	9,698,980.00
B. Other	—			—	—	657,027.00
Premises—Less reserve for deprec.				28,033.00		
A. Real estate owned	—			—	—	—
B. Leasehold improvements	—			—	18,722.00	523,327.00
Furniture, fixtures and equip.—Less reserve for deprec.	61.00			—	—	—
	—			—	32,176.00	—
Deferred expenses	—			—	—	—
Other Assets						
A. Organization and devel. expense	—			—	—	—
B. Other fixed assets	—			—	—	24,644.00
C. Other	1,196.00			783.00	52,349.00	57,500.00
D. Miscellaneous	—			(93.00)	1,412.00	898,346.00
Total Assets	358,611.00			1,237,897.00	3,687,571.00	12,495,230.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	130,024.00	DID	DID	—	—	—
B. Parent company or affiliates	26,048.00	NOT	NOT	—	—	—
C. Other short-term accounts & notes payable	—	FILE	FILE	—	3,352,349.00	9,467,637.00
Bonds, debentures & Mortgages	—			28,341.00	—	—
Other liabilities						
A. Accrued expenses	—			—	—	1,292,323.00
B. Miscellaneous	5,178			1,425.00	687.00	91,225.00
C.	—			—	—	—
Valuation reserves						
A. Bad debts	12,000.00			—	—	—
B. Other	—			—	—	—
Expense reserves						
A. Federal income tax	—			—	—	—
B. State financial business tax	—			—	—	—
Deferred Income						
A. Unearned interest and charges	—			—	—	—
B.	—			—	—	105,228.00
Branch office capital, Home office control	—			—	—	—
Net worth—Partnership or individual	—			—	—	—
Capital stock						
A. Preferred	—			—	—	—
B. Common	25,000			—	2,000.00	—
Capital reserves	—			—	139,706.00	—
Surplus	160,361.00			1,208,131.00	192,829.00	1,538,817.00
Total Liabilities and capital	358,611.00			1,237,897.00	3,687,571.00	12,495,230.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1985

Name	Multi Mtge Services	Murray Fin. Assoc. Inc.	N.J. Mtge. & Investment Corp.	Newport Mtge. & Invest. Corp.	Normandy Mortgage	Northeast Capital Investors
No. of Offices	1	1	3	1	1	1
Assets						
Cash—in office and in banks	8,763.00	DID	146.00	23,381.00	DID	DID
Secondary mortgage loans receivable	1,044.00	NOT	1,315,690.00	245,286.00	NO	NOT
Accounts Receivable		FILE			BUSINESS	FILE
A. Parent company or affiliates	—		240,993.00	—		
B. Other	—		—	—		
Premises—Less reserve for deprec.						
A. Real estate owned	—		—	—		
B. Leasehold improvements	—		—	—		
Furniture, fixtures and equip.—Less reserve for deprec.	8,000.00		—	—		
Deferred expenses	—		—	6,257.00		
Other Assets	—		—	—		
A. Organization and devel. expense	—		—	1,211.00		
B. Other fixed assets	—		12,039.00	—		
C. Other	3,685.00		14,357.00	—		
D. Miscellaneous	—		547,814.00	—		
Total Assets	21,492.00		2,131,039.00	276,135.00		
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	—	DID	—	—	DID	DID
B. Parent company or affiliates	—	NOT	67,620.00	—	NO	NOT
C. Other short-term accounts & notes payable	—	FILE	—	164,713.00	BUSINESS	FILE
Bonds, debentures & Mortgages	—		—	—		
Other liabilities						
A. Accrued expenses	—		105,197.00	—		
B. Miscellaneous	—		147,858.00	—		
C.	—		—	—		
Valuation reserves						
A. Bad debts	—		13,531.00	—		
B. Other	—		—	—		
Expense reserves						
A. Federal income tax	—		—	—		
B. State financial business tax	—		—	—		
Deferred Income						
A. Unearned interest and charges	—		—	—		
B.	—		—	—		
Branch office capital, Home office control	—		1,796,833.00	—		
Net worth—Partnership or individual	21,492.00		—	—		
Capital stock						
A. Preferred	—		—	—		
B. Common	—		—	50,000.00		
Capital reserves	—		—	28,133.00		
Surplus	—		—	33,289.00		
Total Liabilities and capital	21,491.00		2,131,039.00	276,135.00		

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name	North East. Fin. Serv. of N.J. Inc.	Northern Credit Corp.	Northwest Mortgage Co. Inc.	Norwest Financial N.J. Inc.	Northwest Mortgage Inc.	Ocean Finance Corp.
No. of Offices	1	1	1	10	1	1
Assets						
Cash—in office and in banks	DID	DID	DID	15,107.00	DID	DID
Secondary mortgage loans receivable	NO	NOT	NOT	6,733,713.00	NOT	NOT
Accounts Receivable	BUSINESS	FILE	FILE		FILE	FILE
A. Parent company or affiliates				—		
B. Other				737.00		
Premises—Less reserve for deprec.						
A. Real estate owned				—		
B. Leasehold improvements				18,320.00		
Furniture, fixtures and equip.—Less reserve for deprec.				27,809.00		
Deferred expenses				—		
Other Assets				—		
A. Organization and devel. expense				—		
B. Other fixed assets				—		
C. Other				2,520.00		
D. Miscellaneous				—		
Total Assets				6,798,206.00		
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	DID	DID	DID	—	DID	DID
B. Parent company or affiliates	NO	NOT	NOT	—	NOT	NOT
C. Other short-term accounts & notes payable	BUSINESS	FILE	FILE	6,519,489.00	FILE	FILE
Bonds, debentures & Mortgages				—		
Other liabilities						
A. Accrued expenses				9,964.00		
B. Miscellaneous				—		
C.				—		
Valuation reserves						
A. Bad debts				234,468.00		
B. Other				—		
Expense reserves						
A. Federal income tax				—		
B. State financial business tax				—		
Deferred Income						
A. Unearned interest and charges				34,285.00		
B.				—		
Branch office capital, Home office control				—		
Net worth—Partnership or individual				—		
Capital stock						
A. Preferred				—		
B. Common				—		
Capital reserves				—		
Surplus				—		
Total Liabilities and capital				6,798,206.00		

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name	Oxford Resources Corp.	PSFS Credit Corp.	Paragon Funding Corp.	Parkway Mortgage Corp.	Pioneer Fin. & Mortgage Co.	Pioneer Mortgage Inc.
No. of Offices	1	4	1	5	1	1
Assets						
Cash—in office and in banks	DID	DID	121,996.00	98,953.00	29,032.00	366,681.00
Secondary mortgage loans receivable	NOT	NOT	5,903.00	1,138,897.00	256,143.00	—
Accounts Receivable	FILE	FILE				
A. Parent company or affiliates			226,910.00	—	—	—
B. Other			—	—	39,729.00	74,240.00
Premises—Less reserve for deprec.						
A. Real estate owned			—	—	54,613.00	—
B. Leasehold improvements			—	—	2,550.00	16,475.00
Furniture, fixtures and equip.—Less reserve for deprec.			15,782.00	56,448.00	6,241.00	284,379.00
			—	—	—	—
Deferred expenses			—	63,125.00	516.00	60,513.00
Other Assets						
A. Organization and devel. expense			—	—	—	—
B. Other fixed assets			—	—	1,300.00	7,839.00
C. Other			100.00	641,997.00	40,000.00	10,042,288.00
D. Miscellaneous			976.00	14,630.00	—	113,786.00
Total Assets			371,667.00	2,014,050.00	430,124.00	10,966,201.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	DID	DID	8,935.00	913,937.00	241,320.00	9,774,280.00
B. Parent company or affiliates	NOT	NOT	—	—	—	—
C. Other short-term accounts & notes payable	FILE	NOT	161,553.00	—	88,617.00	60,531.00
Bonds, debentures & Mortgages			—	—	33,254.00	271,060.00
Other liabilities						
A. Accrued expenses			—	316.00	—	231,142.00
B. Miscellaneous			—	—	—	122,553.00
C.			—	—	—	32,670.00
Valuation reserves						
A. Bad debts			—	—	2,445.00	—
B. Other			—	—	—	—
Expense reserves						
A. Federal income tax			—	—	1,708.00	—
B. State financial business tax			—	—	—	—
Deferred Income						
A. Unearned interest and charges			—	883,906.00	—	—
B.			—	—	—	—
Branch office capital, Home office control			—	—	—	—
Net worth—Partnership or individual			—	—	—	—
Capital stock						
A. Preferred			—	—	—	—
B. Common			115,000.00	103,000.00	20,000.00	177,500.00
Capital reserves			—	—	—	57,283.00
Surplus			86,179.00	112,891.00	42,780.00	239,182.00
Total Liabilities and capital			371,667.00	2,014,050.00	430,124.00	10,966,201.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1985

Name No. of Offices	Public Equiti Corp. 1	Prentice Hall Inc. 1	Public Fin. Service Of N.J. Inc. 2	Residential Financial Corporation 4	Rosemont Mortgage Inc. 2	Rosenthal & Rosenthal N.J. Inc. 1
Assets						
Cash—in office and in banks	500.00	DID	—	30,206.00	4,685.00	56,138.00
Secondary mortgage loans receivable	3,599,812.00	NOT	1,460,221.00	85,000.00	474,700.00	23,315.00
Accounts Receivable		FILE				
A. Parent company or affiliates	—		—	—	—	—
B. Other	—		—	331,742.00	—	182,922.00
Premises—Less reserve for deprec.						
A. Real estate owned	—		—	—	—	—
B. Leasehold improvements	7,200.00		—	—	—	—
Furniture, fixtures and equip.—Less reserve for deprec.	11,240.00		—	24,700.00	—	—
Deferred expenses	—		—	—	—	—
Other Assets	—		—	—	1,260.00	6,465.00
A. Organization and devel. expense						
B. Other fixed assets	—		—	—	—	—
C. Other	—		—	—	—	—
D. Miscellaneous	—		12,558.00	—	39,646.00	—
Total Assets	—		—	—	3,665.00	—
	3,618,752.00		1,472,779.00	471,648.00	523,956.00	268,840.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	3,527,816.00	DID	—	—	—	—
B. Parent company or affiliates	—	NOT	1,341,470.00	—	—	—
C. Other short-term accounts & notes payable	—	FILE	2,608.00	25,000.00	276,546.00	—
Bonds, debentures & Mortgages	—		—	—	—	—
Other liabilities						
A. Accrued expenses	9,874.00		—	—	—	—
B. Miscellaneous	—		—	—	883.00	—
C.	—		—	—	—	—
Valuation reserves						
A. Bad debts	—		14,602.00	—	14,241.00	—
B. Other	—		—	—	—	—
Expense reserves						
A. Federal income tax	—		—	—	446.00	78,500.00
B. State financial business tax	—		—	—	—	(1,900.00)
Deferred Income						
A. Unearned interest and charges	—		—	331,742.00	—	—
B.	11,268.00		—	—	—	—
Branch office capital, Home office control	69,794.00		50,000.00	114,906.00	—	—
Net worth—Partnership or individual	—		—	—	—	—
Capital stock						
A. Preferred	—		—	—	—	—
B. Common	—		—	—	100,000.00	10,000.00
Capital reserves	—		—	—	—	80,000.00
Surplus	—		64,099.00	—	131,840.00	102,240.00
Total Liabilities and capital	3,618,752.00		1,472,779.00	471,648.00	523,956.00	268,840.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name	RSL Investment Corp.	Scott Mortgage Inc.	Second Nat. Fund Of N.J.	Security Pacific Fin. Corp.	Manuel Selengut	Shearson Amer. Express Mtge. Corp.
No. of Offices	1	1	1	16	1	1
Assets						
Cash—in office and in banks	(22,402.00)	DID	1,801.00	15,928.00	5,045.00	DID
Secondary mortgage loans receivable	—	NOT	59,037.00	30,414,509.00	—	NOT
Accounts Receivable		FILE				FILE
A. Parent company or affiliates	—		—	—	—	
B. Other	—		—	367,735.00	—	
Premises—Less reserve for deprec.						
A. Real estate owned	—		—	—	18,905.00	
B. Leasehold improvements	—		—	—	—	
Furniture, fixtures and equip.—Less reserve for deprec.	—		—	23,012.00	—	
Deferred expenses	—		—	—	—	
Other Assets						
A. Organization and devel. expense	3,339,137.00		—	—	—	
B. Other fixed assets	251.00		—	—	—	
C. Other	110,333.00		—	23,494.00	217.00	
D. Miscellaneous	172,783.00		—	—	—	
Total Assets	3,600,102.00		60,838.00	30,844,678.00	24,167.00	
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	—	DID	—	—	—	DID
B. Parent company or affiliates	—	NOT	38,534.00	29,744,619.00	—	NOT
C. Other short-term accounts & notes payable	3,283,275.00	FILE	—	—	150.00	FILE
Bonds, debentures & Mortgages	—		—	—	—	
Other liabilities						
A. Accrued expenses	—		4,446.00	—	—	
B. Miscellaneous	14,169.00		—	40,885.00	—	
C.	—		—	—	200.00	
Valuation reserves						
A. Bad debts	—		1,181.00	739,134.00	—	
B. Other	876,808.00		—	—		
Expense reserves						
A. Federal income tax	—		—	—	—	
B. State financial business tax	—		—	—	—	
Deferred Income						
A. Unearned interest and charges	—		—	(99,695.00)	—	
B.	—		—	—	—	
Branch office capital, Home office control	—		—	—	—	
Net worth—Partnership or individual	—		—	—	23,817.00	
Capital stock						
A. Preferred	250,000.00		—	—	—	
B. Common	—		5,163.00	—	—	
Capital reserves	—		—	—	—	
Surplus	(824,150.00)		11,514.00	419,735.00	—	
Total Liabilities and capital	3,600,102.00		60,838.00	30,844,678.00	24,167.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name	Shericorp	Somerset Financial Services	South Jersey Management Corporation	Sterling Mortgage LTD	Suburban Mortgage Corporation	Sun Finance & Mortgage
No. of Offices	2	1	1	4	2	1
Assets						
Cash—in office and in banks	21,657.00	69,649.00	176,035.00	12,127.00	30,933.00	30,414.00
Secondary mortgage loans receivable	442,641.00	754,559.00	—	—	320,722.00	814,995.00
Accounts Receivable						
A. Parent company or affiliates	—	—	—	—	—	—
B. Other	2,766.00	—	827.00	29,055.00	—	859,544.00
Premises—Less reserve for deprec.						
A. Real estate owned	—	—	—	—	—	—
B. Leasehold improvements	—	—	—	—	—	—
Furniture, fixtures and equip.—Less reserve for deprec.	—	—	15,765.00	16,502.00	1,068.00	—
Deferred expenses	600.00	600.00	3,199.00	—	1,580.00	6,333.00 2,339.00
Other Assets						
A. Organization and devel. expense	—	—	—	—	—	—
B. Other fixed assets	—	—	—	—	—	—
C. Other	4,944.00	17,709.00	180,814.00	1,400.00	318,230.00	4,987.00
D. Miscellaneous	3,922.00	—	49,438.00	1,644.00	—	—
Total Assets	476,530.00	842,517.00	426,078.00	60,728.00	672,533.00	1,718,612.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	—	—	48,699.00	2,174.00	328,000.00	240,000.00
B. Parent company or affiliates	—	—	154,000.00	—	—	—
C. Other short-term accounts & notes payable	—	404,778.00	—	—	55,031.00	334,610.00
Bonds, debentures & Mortgages	—	—	—	—	—	683,150.00
Other liabilities						
A. Accrued expenses	—	—	11,562.00	—	30,829.00	56,588.00
B. Miscellaneous	1,174.00	45.00	44,076.00	13,241.00	—	—
C.	251,997.00	370.00	—	—	—	—
Valuation reserves						
A. Bad debts	13,279.00	7,546.00	12,300.00	—	—	4,056.00
B. Other	—	—	—	—	—	25,667.00
Expense reserves						
A. Federal income tax	—	(618.00)	—	—	5,833.00	—
B. State financial business tax	—	(222.00)	—	—	2,801.00	—
Deferred Income						
A. Unearned interest and charges	—	—	—	—	29,401.00	—
B.	—	—	—	—	—	—
Branch office capital, Home office control	—	—	—	—	—	—
Net worth—Partnership or individual	—	—	—	45,313.00	—	—
Capital stock						
A. Preferred	—	—	—	—	—	24,000.00
B. Common	100,000.00	270,000.00	5,400.00	—	50,000.00	1,000.00
Capital reserves	—	—	51,329.00	—	—	—
Surplus	110,080.00	160,618.00	98,712.00	—	170,638.00	349,541.00
Total Liabilities and capital	476,530.00	842,517.00	426,078.00	60,728.00	672,533.00	1,718,612.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name No. of Offices	Superior Financial Corp. 1	The Dartmouth Plan Fin. Corp. 2	The Dime Real Estate Service-N.J. 1	The Lomas & Nettleton Company 1	The Meskin Trust 1	The Money Store 17
Assets						
Cash—in office and in banks	DID	133,000.00	739,913.00	DID	13,961.00	14,754,021.00
Secondary mortgage loans receivable	NOT	—	—	NOT	21,969.00	19,286,042.00
Accounts Receivable	FILE			FILE		
A. Parent company or affiliates		2,306,000.00	—		—	13,386,439.00
B. Other		237,000.00	33,034.00		—	375,750.00
Premises—Less reserve for deprec.						
A. Real estate owned		—	—		20,000.00	1,090,112.00
B. Leasehold improvements		—	—		—	48,814.00
Furniture, fixtures and equip.—Less reserve for deprec.		—	97,563.00		—	441,973.00
Deferred expenses		—	—		—	—
Other Assets		46,000	—		—	—
A. Organization and devel. expense		—	—		—	209,201.00
B. Other fixed assets		—	10,201.00		33,930.00	6,103.00
C. Other		—	600.00		90,141.00	6,060,616.00
D. Miscellaneous		—	10,860,360.00		22,000.00	301,000.00
Total Assets		2,722,000.00	11,741,671.00		202,001.00	55,960,071.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	DID	—	—	DID	—	44,137,035.00
B. Parent company or affiliates	NOT	—	11,222,639.00	NOT	—	—
C. Other short-term accounts & notes payable	FILE	—	—	FILE	—	2,202,658.00
Bonds, debentures & Mortgages		—	—		—	—
Other liabilities						
A. Accrued expenses		—	68,756.00		—	309,722.00
B. Miscellaneous		—	—		—	13,111.00
C.		—	—		—	16,016.00
Valuation reserves						
A. Bad debts		—	—		—	700,000.00
B. Other		—	—		—	—
Expense reserves						
A. Federal income tax		1,043,000.00	—		5,400.00	3,265,848.00
B. State financial business tax		—	15,517.00		—	—
Deferred Income						
A. Unearned interest and charges		—	267,863.00		—	1,330,420
B.		—	—		—	—
Branch office capital, Home office control		—	—		—	—
Net worth—Partnership or individual		—	—		196,601.00	—
Capital stock						
A. Preferred		—	—		—	—
B. Common		200,000.00	5,000.00		—	20,000.00
Capital reserves		—	5,000.00		—	—
Surplus		1,479,000.00	156,896.00		—	3,965,261.00
Total Liabilities and capital		2,722,000.00	11,741,671.00		202,001.00	55,960,071.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
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Name No. of Offices		The Mortgage Exchange Fund 1	The Mortgage People	The Oxford Finance Companies, Inc. 1	The Three Brothers Real Co. Inc. 1	Thrift Investment Corporation 1	Transamerica Financial Serv. Inc. 2
Assets							
Cash—in office and in banks	DID	266,449.00	—	33,575	1,063,977.00	494.00	
Secondary mortgage loans receivable	NO	—	3,230,335.00	—	—	8,526,540.00	
Accounts Receivable	BUSINESS						
A. Parent company or affiliates		—	—	—	259,000.00	—	
B. Other		4,236,461.00	74,889.00	453,688.00	22,760,768.00	20,392.00	
Premises—Less reserve for deprec.							
A. Real estate owned		10,583.00	—	58,088.00	—	—	
B. Leasehold improvements		—	—	—	—	7,133.00	
Furniture, fixtures and equip.—Less reserve for deprec.		9,662,058.00	—	—	196,413.00	17,597.00	
		—	—	—	—	—	
Deferred expenses		—	—	—	39,739.00	884.00	
Other Assets							
A. Organization and devel. expense		222.00	—	—	—	—	
B. Other fixed assets		717,787.00	—	—	—	—	
C. Other		439,902.00	—	2,040.00	11,000.00	79,548.00	
D. Miscellaneous		209,199.00	—	600.00	—	—	
Total Assets		15,542,661.00	3,305,224.00	547,903.00	24,330,897.00	8,652,588.00	
Liabilities and Capital							
Accounts and notes payable							
A. Banks and other institutions	DID	—	—	986.00	12,587,500.00	—	
B. Parent company or affiliates	NO	—	3,093,701.00	243,378.00	—	—	
C. Other short-term accounts & notes payable	BUSINESS	5,749,333.00	—	—	—	8,745.00	
Bonds, debentures & Mortgages		—	—	—	1,950,111.00	—	
Other liabilities							
A. Accrued expenses		1,134,342.00	—	—	369,833.00	2,251.00	
B. Miscellaneous		8,431,385.00	—	—	219,050.00	19.00	
C.		—	—	—	—	—	
Valuation reserves							
A. Bad debts		—	31,380.00	—	522,584.00	236,227.00	
B. Other		—	—	—	—	—	
Expense reserves							
A. Federal income tax		—	—	—	847,682.00	—	
B. State financial business tax		—	—	—	—	2,455.00	
Deferred Income							
A. Unearned interest and charges		—	—	—	5,341,299.00	—	
B.		—	—	—	—	—	
Branch office capital, Home office control		—	—	—	—	8,402,891	
Net worth—Partnership or individual		—	—	—	—	—	
Capital stock							
A. Preferred		—	—	225,000.00	81,850.00	—	
B. Common		285,000.00	—	3,788.00	20,000.00	—	
Capital reserves		80,100.00	—	—	(360,000.00)	—	
Surplus		(137,499.00)	180,143.00	74,751.00	2,750,988.00	—	
Total Liabilities and capital		15,542,661.00	3,305,224.00	547,903.00	24,330,897.00	8,652,588.00	

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES AS OF DECEMBER 31, 1985

Name No. of Offices	Travelers Mortgage Serv. Inc. 4	Trico Co. Inc. 2	Trinity Mortgage Corp. 1	Troika Affiliates Inc. 2	Allen Tucker 1	Unity Mortgage Services 1
Assets						
Cash—in office and in banks	45,572.00	(409,650.00)	167,702.00	290,044.00	36,516.00	56,767.00
Secondary mortgage loans receivable	7,697,512.00	17,961,601.00	—	—	—	—
Accounts Receivable						
A. Parent company or affiliates	—	9,914,889.00	—	—	—	—
B. Other	43,692.00	866,031.00	12,292.00	—	—	—
Premises—Less reserve for deprec.						
A. Real estate owned	—	—	—	—	—	—
B. Leasehold improvements	—	—	—	—	—	—
Furniture, fixtures and equip.—Less reserve for deprec.	21,835.00	30,561.00	10,000.00	54,306.00	—	2,792.00
Deferred expenses	—	—	—	—	—	—
Other Assets	78,492.00	744,217.00	—	—	—	—
A. Organization and devel. expense	36,020.00	—	—	—	—	—
B. Other fixed assets	—	27,817.00	—	—	—	—
C. Other	—	245,889.00	—	—	—	646.00
D. Miscellaneous	—	—	—	346,799.00	—	771.00
Total Assets	—	—	800.00	—	—	—
	7,923,123.00	29,381,355.00	190,794.00	691,149.00	36,516.00	60,976.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	7,697,512.00	—	—	—	—	—
B. Parent company or affiliates	—	28,150,000	—	—	—	—
C. Other short-term accounts & notes payable	—	—	9,855.00	—	—	3,267
Bonds, debentures & Mortgages	—	—	—	—	—	—
Other liabilities						
A. Accrued expenses	—	246,002.00	—	—	—	—
B. Miscellaneous	—	197,994.00	80,000.00	2,307.00	—	5,842.00
C.	—	—	—	—	—	681.00
Valuation reserves						
A. Bad debts	27,472.00	47,450.00	—	—	—	—
B. Other	—	—	—	—	—	—
Expense reserves						
A. Federal income tax	—	16,158.00	—	—	—	—
B. State financial business tax	—	4,380.00	—	—	—	—
Deferred Income						
A. Unearned interest and charges	—	369,243.00	—	—	—	—
B.	—	176,836.00	—	—	—	—
Branch office capital, Home office control	198,139.00	—	—	—	36,516.00	—
Net worth—Partnership or individual	—	—	—	—	—	51,186.00
Capital stock						
A. Preferred	—	—	—	—	—	—
B. Common	—	100,000.00	10,000.00	15,000.00	—	—
Capital reserves	—	150,000.00	—	—	—	—
Surplus	—	(76,708.00)	90,939.00	673,842.00	—	—
Total Liabilities and capital	7,923,123.00	29,381,355	190,794.00	691,149.00	36,516.00	60,976.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1985

Name No. of Offices	US Mortgage Corporation 3	Vista Mortgage Associates 1	Washington United Mtge. Corporation 1	John W. Weller, Jr. 1	Wells Fargo Credit Corporation 1	WestAmerica Mortgage Company 1
Assets						
Cash—in office and in banks	DID	DID	9.00	—	(1,000.00)	987.00
Secondary mortgage loans receivable	NOT	NOT	209,446.00	—	529,000.00	93,603.00
Accounts Receivable	FILE	FILE				
A. Parent company or affiliates			—	—	—	—
B. Other			—	—	—	—
Premises—Less reserve for deprec.						
A. Real estate owned			—	600,000.00	—	6,997.00
B. Leasehold improvements			—	—	—	—
Furniture, fixtures and equip.—Less reserve for deprec.			—	50,000.00	1,000.00	2,055.00
Deferred expenses			—	—	—	—
Other Assets			900.00	—	—	6,437.00
A. Organization and devel. expense			—	—	—	—
B. Other fixed assets			—	10,000.00	—	11,935.00
C. Other			—	10,000.00	8,000.00	4,637.00
D. Miscellaneous			—	—	9,000.00	1,375.00
Total Assets			210,355.00	670,000.00	546,000.00	128,026.00
Liabilities and Capital						
Accounts and notes payable						
A. Banks and other institutions	DID	DID	—	130,000.00	—	37,210.00
B. Parent company or affiliates	NOT	NOT	—	—	486,000.00	72,809.00
C. Other short-term accounts & notes payable	FILE	FILE	—	—	1,000.00	1,481.00
Bonds, debentures & Mortgages			—	—	—	—
Other liabilities						
A. Accrued expenses			—	—	—	2,010.00
B. Miscellaneous			—	—	9,000.00	—
C.			—	—	—	—
Valuation reserves						
A. Bad debts			—	—	—	273.00
B. Other			—	—	—	—
Expense reserves						
A. Federal income tax			—	—	15,000.00	2,980.00
B. State financial business tax			—	—	—	—
Deferred Income						
A. Unearned interest and charges			—	—	2,000.00	1,263.00
B.			—	—	—	—
Branch office capital, Home office control			—	—	—	—
Net worth—Partnership or individual			—	540,000.00	—	—
Capital stock						
A. Preferred			—	—	—	—
B. Common			1,000.00	—	—	4,243.00
Capital reserves			—	—	23,000.00	204.00
Surplus			209,355.00	—	10,000.00	5,553.00
Total Liabilities and capital			210,355.00	670,000.00	546,000.00	128,026.00

FINANCIAL REPORT FOR SECONDARY MORTGAGE LOAN COMPANIES
AS OF
DECEMBER 31, 1985

Name	Yegen Associates Inc.
No. of Offices	3
Assets	
Cash—in office and in banks	13,466.00
Secondary mortgage loans receivable	—
Accounts Receivable	
A. Parent company or affiliates	—
B. Other	—
Premises—Less reserve for deprec.	
A. Real estate owned	—
B. Leasehold improvements	157.00
Furniture, fixtures and equip.—Less reserve for deprec.	4,189.00 —
Deferred expenses	—
Other Assets	
A. Organization and devel. expense	—
B. Other fixed assets	—
C. Other	—
D. Miscellaneous	—
Total Assets	17,812.00
Liabilities and Capital	
Accounts and notes payable	
A. Banks and other institutions	—
B. Parent company or affiliates	—
C. Other short-term accounts & notes payable	4,006.00
Bonds, debentures & Mortgages	—
Other liabilities	
A. Accrued expenses	—
B. Miscellaneous	—
C.	—
Valuation reserves	
A. Bad debts	—
B. Other	—
Expense reserves	
A. Federal income tax	—
B. State financial business tax	—
Deferred Income	
A. Unearned interest and charges	—
B.	—
Branch office capital, Home office control	—
Net worth—Partnership or individual	13,806.00
Capital stock	
A. Preferred	—
B. Common	—
Capital reserves	—
Surplus	—
Total Liabilities and capital	17,812.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES AS OF DECEMBER 31, 1985

Name No. of Offices	Arrow Finance Co.	Assoc Financial Services of N.J. Inc.	Avco Financial Services New Jersey	Beneficial Finance Co-N.J.	CIT Financial Services Inc.
Assets					
Cash-In Office and In Banks	39,411.00	196,388.00	192,483.00	202,000.00	59,768.00
Loans Receivable					
A. New Jersey Small Loans	862,257.00	10,071,965.00	57,710,378.00	62,036,000.00	1,633,286.00
B. Second Mortgages	—	—	38,540,187.00	62,234,000.00	43,453,659.00
C. First Mortgages	—	—	3,877,931.00	19,975,000.00	2,662,408.00
D. Other Loans	—	—	2,186,172.00	769,000.00	1,567,001.00
Sales Contracts	—	1,526,394.00	13,084,169.00	7,411,000.00	—
Accounts Receivable					
A. Parent Company	75,000.00	—	—	—	—
B. Other	—	—	9,475.00	4,000.00	—
Real Estate, Leaseholds, Furniture					
Fixtures & Equipment-Less Depreciation	16,183.00	91,845.00	518,077.00	723,000.00	—
Deferred Expenses	—	—	—	74,000.00	—
Other Assets	—	3,214,952.00	41,312.00	133,000.00	—
Total Assets	992,851.00	15,101,544.00	116,160,184.00	153,561,000.00	49,376,122.00
Liabilities and Capital					
Accounts and Notes Payable					
A. Financial Institutions	5,000.00		—	—	—
B. Parent	—	13,524,126.00	110,126,019.00	128,583,000.00	—
C. Short-Term Accounts and Notes payable	—	1,968.00	—	417,000.00	1,568.00
Bonds and Debentures	789,968.00	—	—	—	—
Other Liabilities					
A. Accrued Expenses	4,660.00	—	—	268,000.00	—
B. Other Accruals	25,753.00	3,500.00	286,565.00	—	—
Reserves					
A. Bad Debts—New Jersey Loans	25,125.00	504,035.00	2,066,760.00	4,448,000.00	519,096.00
B. Bad Debts—Other	—	—	1,595,265.00	2,404,000.00	—
C. Sales Contracts	—	39,569.00	415,506.00	104,000.00	—
D. Taxes	2,489.00	—	128,595.00	—	—
Deferred Income	—	182,903.00	—	—	—
A.	—	—	59,536.00	495,000.00	16,921.00
B.	—	—	1,481,938.00	—	—
C.	—	—	—	—	—
Branch Office capital or Net Worth	25,000.00	—	—	—	48,838,537.00
A. Preferred	—	—	—	—	—
B. Common	—	25,000.00	—	1,000,000.00	—
C. Other Capital	—	3,531,000.00	—	—	—
Surplus	114,856.00	(2,710,557.00)	—	15,842,000.00	—
Total Liabilities and Capital	992,851.00	15,101,544.00	116,160,184.00	153,561,000.00	49,376,122.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1985

Name No. of Offices	Commercial Credit Corp Corporation	Community Finance, Inc.	Consumer Financial Services of Morris County	Corestates Finance of N.J. Inc.	Credithrift of America, Inc.
Assets					
Cash-In Office and In Banks	1,200.00	71,305.00	168,887.00	—	8,913.00
Loans Receivable					
A. New Jersey Small Loans	2,801,854.00	1,285,909.00	1,358,599.00	1,210,000.00	2,527,546.00
B. Second Mortgages	—	—	—	—	3,423,889.00
C. First Mortgages	6,197,025.00	50,246.00	—	—	—
D. Other Loans	—	—	—	—	7,010.00
Sales Contracts	—	2,258,680.00	—	—	399,228.00
Accounts Receivable					
A. Parent Company	—	—	35,000.00	—	—
B. Other	157,671.00	—	600,000.00	—	—
Real Estate, Leaseholds, Furniture					
Fixtures & Equipment-Less Depreciation	—	51,572.00	1,764.00	66,000.00	11,095.00
Deferred Expenses	—	7,625.00	—	—	13,546.00
Other Assets	—	92,700.00	—	13,000.00	6,448.00
Total Assets	9,157,750.00	3,818,037.00	2,164,250.00	1,289.00	6,397,675.00
Liabilities and Capital					
Accounts and Notes Payable					
A. Financial Institutions	—	1,387,750.00	5,000.00	—	—
B. Parent	8,743,071.00	—	—	1,186,000.00	5,793,711.00
C. Short-Term Accounts and Notes payable	—	750,977.00	—	—	—
Bonds and Debentures	—	750,900.00	1,508,348.00	—	—
Other Liabilities					
A. Accrued Expenses	—	158,677.00	198,700.00	—	4,371.00
B. Other Accruals	8,400.00	—	1,672.00	—	(289.00)
Reserves					
A. Bad Debts—New Jersey Loans	113,938.00	107,795.00	27,115.00	—	63,189.00
B. Bad Debts—Other	—	—	—	38,000.00	85,772.00
C. Sales Contracts	—	143,290.00	—	—	9,981.00
D. Taxes	115,502.00	—	2,281.00	—	(5,774.00)
Deferred Income	—	—	—	—	—
A.	12,889.00	296,043.00	1.00	—	65,781.00
B.	—	—	—	—	—
C.	—	—	—	—	—
Branch Office capital or Net Worth	—	—	—	—	—
A. Preferred	—	55,100.00	—	—	—
B. Common	300,000.00	32,900.00	50.00	65,000.00	50,000.00
C. Other Capital	165,000.00	—	—	—	—
Surplus	(301,050.00)	134,605.00	421,083.00	—	330,933.00
Total Liabilities and Capital	9,157,750.00	3,818,037.00	2,164,250.00	1,289,000.00	6,397,675.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1985

Name No. of Offices	Equitable Loan Service of Elizabeth	Finance One of New Jersey Inc.	FinanceAmerica Corporation	First Mutual Loans Pennsauken	Fort Lee Finance Company, Inc
Assets					
Cash-In Office and In Banks	9,267.00	20,643.00	4,332.00	1,204.00	30,075.00
Loans Receivable					
A. New Jersey Small Loans	925,261.00	27,217,560.00	427,320.00	—	412,686.00
B. Second Mortgages	—	12,858,357.00	71,582,478.00	—	—
C. First Mortgages	—	—	19,597,830.00	—	—
D. Other Loans	—	—	—	—	—
Sales Contracts	—	8,257,559.00	2,842,464.00	—	—
Accounts Receivable					
A. Parent Company	—	—	—	30,938.00	155,521.00
B. Other	—	385,562.00	1,044,624.00	—	—
Real Estate, Leaseholds, Furniture					
Fixtures & Equipment-Less Depreciation	10,522.00	215,665.00	87,092.00	—	21,650.00
Deferred Expenses	—	—	14,571.00	1.00	—
Other Assets	—	53,974.00	1,915,334.00	—	—
Total Assets	—	—	—	—	73,612.00
	945,050.00	49,009,320.00	97,516,045.00	32,143.00	693,544.00
Liabilities and Capital					
Accounts and Notes Payable					
A. Financial Institutions	610,000.00	—	—	—	95,000.00
B. Parent	—	39,594,512.00	94,830,342.00	—	—
C. Short-Term Accounts and Notes payable	181,440.00	—	128,963.00	—	150,000.00
Bonds and Debentures	—	—	—	—	775,347.00
Other Liabilities					
A. Accrued Expenses	—	—	10,937.00	150.00	20,238.00
B. Other Accruals	3,014.00	(66,041.00)	—	—	—
Reserves					
A. Bad Debts—New Jersey Loans	10,500.00	1,278,559.00	43,448.00	—	10,774.00
B. Bad Debts—Other	—	290,444.00	929,543.00	—	—
C. Sales Contracts	—	2,512.00	42,954.00	—	—
D. Taxes	—	1,021,060.00	223,304.00	—	—
Deferred Income	—	—	—	—	—
A.	—	1,767,157.00	831,846.00	—	—
B.	—	238,204.00	106,320.00	—	—
C.	—	—	—	—	—
Branch Office capital or Net Worth	—	—	—	—	—
A. Preferred	—	—	—	—	(400.00)
B. Common	—	1,000.00	30,000.00	25,000.00	367,250.00
C. Other Capital	—	903,006.00	—	—	(557,388.00)
Surplus	140,096.00	3,978,907.00	338,388.00	6,993.00	(167,277.00)
Total Liabilities and Capital	945,050.00	49,009,320.00	97,516,045.00	32,143.00	693,544.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES AS OF DECEMBER 31, 1985

Name No. of Offices	Household Finance Corporation	ITT Financial Services	Jefferson Loan Company, Inc.	Liberal Finance Service of Parsippany	Morris County Loan and Finance Assoc. Boonton
Assets					
Cash-In Office and In Banks	154,000.00	11,913.00	25,787.00	205,420.00	31,470.00
Loans Receivable					
A. New Jersey Small Loans	52,159,000.00	6,020,827.00	1,523,165.00	1,225,615.00	547,516.00
B. Second Mortgages	46,626,000.00	1,159,722.00	—	445,120.00	—
C. First Mortgages	—	—	—	55,720.00	—
D. Other Loans	—	339,175.00	—	—	—
Sales Contracts	19,151,000.00	567,897.00	—	—	—
Accounts Receivable					
A. Parent Company	—	—	—	—	—
B. Other	—	140,787.00	—	—	—
Real Estate, Leaseholds, Furniture Fixtures & Equipment-Less Depreciation	1,050,000.00	—	26,179.00	6,597.00	4,185.00
Deferred Expenses	—	276,036.00	1,900.00	3,310.00	600.00
Other Assets	79,000.00	13,577.00	—	10,583.00	—
Total Assets	119,219,000.00	8,529,934.00	1,577,031.00	1,952,365.00	583,771.00
Liabilities and Capital					
Accounts and Notes Payable					
A. Financial Institutions	—	—	28,423.00	675,000.00	188,265.00
B. Parent	—	8,896,604.00	—	779,820.00	—
C. Short-Term Accounts and Notes payable	—	1,758.00	—	7,137.00	—
Bonds and Debentures	—	—	1,393,516.00	—	—
Other Liabilities					
A. Accrued Expenses	—	—	23,913.00	55,937.00	5,751.00
B. Other Accruals	—	40.00	43,633.00	4,484.00	124,019.00
Reserves					
A. Bad Debts—New Jersey Loans	—	265,803.00	34,979.00	61,280.00	—
B. Bad Debts—Other	—	32,468.00	—	5,008.00	—
C. Sales Contracts	—	23,995.00	—	—	—
D. Taxes	—	—	—	—	—
Deferred Income	—	8,260.00	—	—	—
A.	—	—	—	—	—
B.	—	—	—	—	—
C.	—	—	—	—	—
Branch Office capital or Net Worth	119,219,000.00	(698,994.00)	—	363,699.00	—
A. Preferred	—	—	—	—	—
B. Common	—	—	50,000.00	—	50,000.00
C. Other Capital	—	—	(408,669.00)	—	215,736.00
Surplus	—	—	411,236.00	—	—
Total Liabilities and Capital	119,219,000.00	8,529,934.00	1,577,031.00	1,952,365.00	583,771.00

PART II-A

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS
RESUME OF PROCEEDINGS

For the year ending December 31, 1985

During the past twelve months:

There were two mergers involving two state-chartered savings and loan associations, eliminating no associations 0

One association became a liquidating corporation by bulk sale of assets, eliminating one association 1

This resulted in a net decrease of one association since December 31, 1984 1

Mergers:

First Federal Savings and Loan Association of Paterson, Passaic County with and into Fellowship Savings and Loan Association, Bergenfield, Bergen County

White Horse Savings and Loan Association, Trenton, Mercer County with and into New White Horse Savings and Loan Association; resulting association changed name to White Horse Savings and Loan Association

The following liquidating corporations ceased to exist as a corporate entity during 1985 having filed the certificate of termination upon completion of liquidation:

Delaware Valley Savings and Loan Association, Liquidating Corporation, Barrington

Florence Township Savings and Loan Association, Liquidating Corporation, Florence Township

Liquidation has not as yet been completed by the following liquidating corporations as of December 31, 1985:

Wildwood Savings and Loan Association Liquidating Corporation, Wildwood

Branch Offices Withdrawn:

Fidelity Mutual Savings and Loan Association, Westmont, Camden County—Board resolution adopted March 21, 1985, withdrawing the approved but unopened branch office to be located along the northern side of Route 541 (AKA Lot 6, Block 125, Plate 20), Burlington Township, Burlington County, New Jersey.

First Atlantic Savings and Loan Association (formerly Queen City Savings and Loan Association) Plainfield, Union County—Board resolution adopted on April 16, 1985, authorizing withdrawal of the approved but unopened branch office to be located at 101 Homestead Drive, Lot 1, Block 420, Mansfield, Burlington County

Branch Office Closings:

Centennial Savings and Loan Association, Pennington, Mercer County—Branch office located at 4 State Highway 31, Pennington, Mercer County was closed on March 15, 1985.

Columbia Savings and Loan Association, Fair Lawn, Bergen County—Resolution of the board of directors was adopted at the regular meeting of the Executive Committee held on June 4, 1985, authorizing the closing of the association's branch office located at 3380 Erial-New Brooklyn Road, Erial, Gloucester Township, Camden County. The branch office was closed effective September 6, 1985.

Certificate Filed Changing Location of Branch Office:

Oritani Savings and Loan Association, Hackensack, Bergen County—Certificate of change of location of branch office from Garden State Plaza Shopping Center (Location 68), Paramus, Bergen County to—Garden State Plaza Shopping Center (Location 64), Paramus, Bergen County was filed on May 17, 1985.

Polifly Savings and Loan Association, Hasbrouck Heights, Bergen County—Certificate of change of location of branch office from 355-1/2 Essex Street, Hackensack, Bergen County to—341 Essex Street, Hackensack, Bergen County was filed on November 16, 1985.

Conversion to Federal Association:

Centennial Savings and Loan Association, Pennington, Mercer County converted to CENLAR FEDERAL SAVINGS BANK

By Commissioner's Decision Permission was Granted to Change Location of Branch Office:

Palisade Savings and Loan Association, West New York, Hudson County, to change location of its branch office from 5012 Park Avenue, Weehawken, Hudson County to—Tower Mall Shopping Center, 4100 Park Avenue, Weehawken, Hudson County

Shadow Lawn Savings and Loan Association, Long Branch, Monmouth County, to change location of its branch office from North Main Street & Westminster Place, Cranbury, Middlesex County to—Building #5, Unit H-1, Rossmoor Commons, Forsgate Drive, Monroe Township, Middlesex County

Certificate of Change of Name Filed:

Certificate of change of name of City of Burlington Savings and Loan Association to—First Financial Savings and Loan Association was filed on October 25, 1985.

Certificate of change of name of The Investors and Owners Building and Loan Association of South Amboy, N.J., to—Bay City Savings & Loan Association was filed on February 27, 1985.

Commissioner's Approval For Association to Invest Up To 5% Of Assets In Service Corporations:

Raritan Valley Savings and Loan Association, East Brunswick, Middlesex County—Commissioner's approval on October 28, 1985, for the association to invest up to 5% of assets in service corporations. Approval of the commissioner is restricted to allowing four mortgage loans, previously originated by the service corporations of Raritan Valley Savings and Loan Association, to be assigned to the parent association.

Valley Savings and Loan Association, Closter, Bergen County—Commissioner's approval on June 10, 1985, authorizing the association to invest up to 5% of its assets in its wholly-owned service corporation VERVALEN, INC. The request is for the purpose of enabling the service corporation to engage in a joint venture real estate development project in Franklin Lakes, New Jersey.

Commissioner's Approval For Association To Invest Up To 10% Of Assets In Service Corporation:

Polifly Savings and Loan Association, Hasbrouck Heights, Bergen County—Commissioner's approval on October 28, 1985, for the association to invest up to 10% of assets in CHALDER INVESTMENT CORPORATION, its wholly-owned service corporation. Approval is for the purpose of enabling the association, through its service corporation, to engage in real estate joint venture activities.

Security Savings and Loan Association, Vineland, Cumberland County—Commissioner's approval on October 29, 1985, for the association to invest up to 10% of assets in service corporation subsidiaries. Approval is for the purpose of enabling the association to make warehouse loans to its service corporations.

Approval For Membership in the Federal Home Loan Bank of New York:

Bay City Savings and Loan Association, South Amboy, Middlesex County—Approval was granted for membership in the Federal Home Loan Bank of New York effective December 20, 1985.

Application For Capital Stock Savings and Loan Association Conversion Withdrawn:

Newton Savings and Loan Association, Newton, Sussex County—The association's application to convert from a mutual to a capital stock savings and loan association and the simultaneous application for a voluntary supervisory acquisition of the resulting institution by Messrs. Marvin A. Rosenblum and Edmund Morrison was withdrawn, effective December 5, 1985.

Application For Change Of Control—Holding Company:

Application was made by G. Eileen and Elmer F. Hansen, Jr., of Fort Washington, Pennsylvania, to acquire 100% of the outstanding stock of Raritan Valley Financial Corporation, East Brunswick, Middlesex County. The foregoing holding company change of control application was filed in this office on August 5, 1985.

By letter dated October 30, 1985, Commissioner Mary Little Parell conditionally approved the application of G. Eileen and Elmer F. Hansen, Jr., of Fort Washington, Pennsylvania, to acquire all of the issued and outstanding shares of stock of Raritan Valley Financial Corporation, East Brunswick, Middlesex County. The proposed acquisition will take effect upon the submission of evidence of approval of the application by the Federal Home Loan Bank and demonstration of compliance by G. Eileen and Elmer F. Hansen, Jr., of any conditions which may have been imposed by the Federal Home Loan Bank Board in any order authorizing approval of the application.

Commissioner's Endorsement On Amended Certificate of Incorporation:

Central Jersey Savings and Loan Association, East Brunswick, Middlesex County—Commissioner's endorsement of final approval to amended Certificate of Incorporation has been recorded in the manner and places required by NJSA 17:12B-22 and filed in this office on April 2, 1985.

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1985

Name No. of Offices	Norwest Financial New Jersey Inc.	Penn Loan Company	Pioneer Finance and Mortgage Company	Public Finance Service of New Jersey, Inc.	Security Pacific Finance Company
Assets					
Cash-In Office and In Banks	32,000.00	28,058.00	26,993.00	(215.00)	27,500.00
Loans Receivable					
A. New Jersey Small Loans	11,041,000.00	695,587.00	1,052,013.00	2,147,123.00	19,637,578.00
B. Second Mortgages	—	—	—	1,460,221.00	30,414,509.00
C. First Mortgages	—	—	—	—	—
D. Other Loans	3,626,000.00	—	—	—	604,527.00
Sales Contracts	—	—	—	1,082,560.00	2,509,006.00
Accounts Receivable					
A. Parent Company	—	—	—	—	—
B. Other	1,000.00	2,125.00	154,865.00	—	634,902.00
Real Estate, Leaseholds, Furniture					
Fixtures & Equipment-Less Depreciation	97,000.00	5,515.00	94,070.00	—	39,731.00
Deferred Expenses	—	3,907.00	2,223.00	—	—
Other Assets	5,000.00	17,322.00	20,667.00	37,465.00	40,562.00
Total Assets	14,802,000.00	752,514.00	1,350,831.00	4,727,154.00	53,908,315.00
Liabilities and Capital					
Accounts and Notes Payable					
A. Financial Institutions	—	250,000.00	269,504.00	—	—
B. Parent	11,269,000.00	—	—	3,780,990.00	51,360,776.00
C. Short-Term Accounts and Notes payable	3,000.00	148,500.00	10,451.00	—	—
Bonds and Debentures	—	101,400.00	926,318.00	—	—
Other Liabilities					
A. Accrued Expenses	18,000.00	13,241.00	2,668.00	—	25,114.00
B. Other Accruals	18,000.00	1,229.00	—	52,357.00	45,474.00
Reserves					
A. Bad Debts—New Jersey Loans	386,000.00	13,912.00	22,796.00	89,751.00	1,276,130.00
B. Bad Debts—Other	—	—	—	—	—
C. Sales Contracts	105,000.00	—	—	16,239.00	—
D. Taxes	—	—	4,288.00	404.00	—
Deferred Income	—	—	—	—	—
A.	2,000.00	—	—	194,777.00	477,657.00
B.	631,000.00	—	—	—	—
C.	—	—	—	—	—
Branch Office capital or Net Worth	—	—	—	—	—
A. Preferred	1,000.00	—	—	—	—
B. Common	249,000.00	106,900.00	50,000.00	1,000.00	—
C. Other Capital	2,120,000.00	—	400.00	199,000.00	—
Surplus	—	117,332.00	64,406.00	392,636.00	723,164.00
Total Liabilities and Capital	14,802,000.00	752,514.00	1,350,831.00	4,727,154.00	53,908,315.00

FINANCIAL REPORT FOR SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1985

Name No. of Offices	Somerset Finance Company	Sun Finance and Mortgage	Transamerica Financial Services Inc.
Assets			
Cash-In Office and In Banks	66,154.00	30,414.00	663.00
Loans Receivable			
A. New Jersey Small Loans	738,388.00	749,089.00	2,910,854.00
B. Second Mortgages	—	814,005.00	8,526,540.00
C. First Mortgages	—	—	—
D. Other Loans	—	110,455.00	—
Sales Contracts	—	—	—
Accounts Receivable			
A. Parent Company	—	—	—
B. Other	—	—	438.00
Real Estate, Leaseholds, Furniture			
Fixtures & Equipment-Less Depreciation	202.00	6,333.00	33,172.00
Deferred Expenses	813.00	2,339.00	1,185.00
Other Assets	—	4,987.00	130,729.00
Total Assets	805,557.00	1,718,612.00	11,603,581.00
Liabilities and Capital			
Accounts and Notes Payable			
A. Financial Institutions	311,000.00	240,000.00	—
B. Parent	—	—	11,753,819.00
C. Short-Term Accounts and Notes payable	409,442.00	334,610.00	12,085.00
Bonds and Debentures	—	683,150.00	—
Other Liabilities			
A. Accrued Expenses	—	56,588.00	4,914.00
B. Other Accruals	—	—	26.00
Reserves			
A. Bad Debts—New Jersey Loans	14,767.00	25,667.00	316,844.00
B. Bad Debts—Other	—	4,056.00	—
C. Sales Contracts	—	—	—
D. Taxes	4,191.00	—	3,550.00
Deferred Income	—	—	—
A.	21,476.00	—	—
B.	—	—	—
C.	—	—	—
Branch Office capital or Net Worth	44,681.00	—	—
A. Preferred	—	24,000.00	—
B. Common	—	1,000.00	100,000.00
C. Other Capital	—	—	575,000.00
Surplus	—	349,541.00	(1,162,657.00)
Total Liabilities and Capital	805,557.00	1,718,612.00	11,603,581.00

Withdrawal Of Application For New Capital Stock Savings and Loan Association:

A letter was received in the Department of Banking on September 17, 1985, from E. Robert Levy, Esq., advising that the proposed incorporators of the new capital stock savings and loan association to be known as JERSEY EQUITY SAVINGS AND LOAN ASSOCIATION have authorized the withdrawal of the application.

Endorsement of Commissioner—Approval for Conversion to Capital Stock Savings and Loan Association:

First Financial Savings and Loan Association (formerly City of Burlington Savings and Loan Association), Burlington, Burlington County—Commissioner's endorsement issued on April 23, 1985, for Certificate of Incorporation in regard to conversion to a capital stock savings and loan association—simultaneous thereto, the acquisition of the capital stock savings and loan association by First Investors Consolidated Corporation of New York City. Effective date of conversion-April 24, 1985.

Riverside Savings and Loan Association, Riverside, Burlington County—Commissioner's endorsement issued on July 11, 1985, for Certificate of Incorporation in regard to conversion to a capital stock savings and loan association with simultaneous acquisition of all shares of the capital stock by Vahak S. and Shant S. Hovnanian. Effective date of conversion-July 15, 1985.

Commissioner's Decision issued Denying Formation of New Capital Stock Savings and Loan Association:

Commissioner's Decision and Order was issued on January 25, 1985, wherein the application for a new capital stock savings and loan association to be known as SUN SAVINGS AND LOAN ASSOCIATION, and to be located on Lot 1, Block 6064 on the Tax Assessment Map of the Township of Wayne, Passaic County was denied.

BRANCH APPLICATIONS, APPROVALS AND OPENINGS IN 1985:

Association	Location	Application/ Approval	Opened
Bordentown-Peoples S/LA Bordentown, Burlington County	4 Broad Street Florence, Burlington	/ 2-1-85	3-13-85
Centennial S/LA Pennington, Mercer County	143 East State Street Trenton, Mercer County	/ 2-1-85	3-16-85
	1850 Route 33, Hamilton Square, Mercer County	/ 2-1-85	3-16-85
Empire S/LA Hammonton, Atlantic County	245 Bellevue Avenue Hammonton, Atlantic County	8-22-85/ 11-15-85	
First Atlantic S/LA Plainfield, Union County	"Southfield Center" 1 Cragwood Road South Plainfield, Middlesex County	/ 1-24-85	11-12-85
	"Beaver Brook", Route 31, Clinton Twp., Hunterdon County	11-12-85/	
First DeWitt S/LA Belleville, Essex County	#1980 Route 10 Parsippany-Troy Hills Morris County	3-4-85/ 4-12-85	5-4-85
	#1161 Burnt Tavern Road Brick Town, Ocean County	3-4-85/ 4-12-85	5-4-85
First Financial S/LA Burlington, Burlington County	10 Woodbridge Center Woodbridge, Twp., Middlesex County	7-8-85/	
First S/LA Perth Amboy, Middlesex County	1665 Oak Tree Road "Oak Tree Center" Edison, Middlesex County	12-2-85/	
Glen Ridge S/LA Glen Ridge, Essex County	726 Bloomfield Avenue Glen Ridge, Essex County	6-13-85/ 8-20-85	
	329 Belleville Avenue Bloomfield, Essex County	2-4-85/ 4-30-85	
Guttenberg S/LA Guttenberg, Hudson County	215 Bergen Boulevard Fairview, Bergen County	7-24-85/ 10-25-85	

#Formerly branch offices of Statewide Savings and Loan Association, Jersey City, Hudson County
*Formerly a branch office of Colonial Savings and Loan Association, Roselle Park, Union County

BRANCH APPLICATIONS, APPROVALS AND OPENINGS IN 1985:

Association	Location	Application/ Approval	Opened
Nassau S/LA Princeton, Mercer County	*East Windsor Town Center westerly side of U.S. Route 130, north of its intersection with Route 571, East Windsor Twp., Mercer County	3-5-85/ 5-14-85	5-14-85
Prospect Park S/LA Haledon, Passaic County	33 Sicomac Road, North Haledon, Passaic County	3-8-85/ 6-14-85	

BRANCH OFFICES APPROVED PRIOR TO 1985 BUT OPENED IN 1985:

Association	Location	Opened
Fellowship S/LA Bergenfield, Bergen County	†177 Market Street Paterson, Passaic County	1-1-85
	†1234 Anderson Avenue Fort Lee, Bergen County	1-1-85
	†Pilgrim Shopping Center, 340 Pompton Avenue, Verona, Essex County	1-1-85
Nassau S/LA Princeton, Mercer County	1450 Parkside Avenue Ewing Twp., Mercer County	8-7-85
Security S/LA Vineland, Cumberland County	One Dumbarton Drive Lakewood, Ocean County	2-15-85
Spencer S/LA Garfield, Bergen County	800 River Drive Garfield, Bergen County	7-22-85
Sturdy S/LA Stone Harbor, Cape May County	Bayshore Road, north of Ferry Road, Lower Twp., Cape May County	1-17-85

†These branch offices were acquired through merger of First Federal Savings and Loan Association, Paterson, Passaic County with and into Fellowship Savings and Loan Association, Bergenfield, Bergen County.

STOCK ASSOCIATIONS

Association	Application Date	Approval Date
Central Jersey Savings and Loan Association, East Brunswick, Middlesex County (conversion from mutual to capital stock)		2-20-85
Lehigh Savings and Loan Association, Union Township, Union County (new charter)		2-19-85
Riverside Savings and Loan Association, Riverside, Burlington County (conversion from mutual to capital stock)		2-1-85
White Horse Savings and Loan Association, Trenton, Mercer County (conversion from mutual to capital stock)	2-11-85	12-31-85

SERVICE CORPORATIONS

The following state-chartered savings and loan associations have formed service corporations, pursuant to Title 3:27-4.6 of the Department of Banking Regulations and Section 545.9-1 of the Federal Home Loan Bank System Regulations:

THE CHANCELLOR LAND CORPORATION*—Security Savings and Loan Association, Vineland, Cumberland County, incorporated January 9, 1985

*Effective January 9, 1985, 132 NASSAU PRINCETON CORPORATION, DENVER RANCH CORPORATION, and CIN-CAL CORPORATION, previously established as wholly-owned service corporations of Security Savings and Loan Association, became subsidiaries of The Chancellor Land Corporation

FIRST SERVICE CORPORATION OF LITTLE FALLS—First Savings and Loan Association of Little Falls, Passaic County, incorporated March 21, 1983 (approved on November 27, 1985)

HAVEN DEVELOPMENT CORP.—Haven Savings and Loan Association, Hoboken, Hudson County, incorporated March 18, 1985

NSL DEVELOPMENT CORPORATION—Nassau Savings and Loan Association, Princeton, Mercer County, incorporated April 22, 1985

NEWTON INSURANCE AGENCY, INC.—Newton Savings and Loan Association, Newton, Sussex County, incorporated October 13, 1983 (approved on February 11, 1986)

OVERLAND INVESTMENTS, INCORPORATED—United Savings and Loan Association, Paterson, Passaic County, incorporated on November 19, 1985

PROSPECT VENTURES, INC.—Prospect Park Savings and Loan Association, Haledon, Passaic County, incorporated on February 19, 1985

RIVERSIDE FINANCIAL & INVESTMENT CORP.—Riverside Savings and Loan Association, Riverside, Burlington County, incorporated on August 29, 1985

STATEWIDE ATLANTIC CORP.—Statewide Savings and Loan Association, Jersey City, Hudson County, incorporated September 12, 1984 (approved on February 5, 1986)

PART II-B

AGGREGATE STATISTICAL COMPARISONS, SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
MEMBERSHIP SUMMARY AS OF
DECEMBER 31, 1985

County (A)	No. of Depositors	No. of Mortgagors	No. of Other Borrowers	Total Membership
Atlantic	68,293	7,088	4,591	79,972
Bergen	566,681	65,051	173,731	805,463
Burlington	94,161	8,530	3,015	105,706
Camden	171,698	19,031	4,706	195,435
Cape May	63,212	7,704	1,495	72,411
Cumberland	151,567	18,847	15,291	185,705
Essex	348,540	30,297	5,834	384,671
Gloucester	6,907	536	256	7,699
Hudson	250,628	27,281	14,837	292,746
Mercer	155,572	18,371	8,756	182,699
Middlesex	189,987	18,831	5,978	214,796
Monmouth	193,940	15,758	10,917	220,615
Morris	106,471	11,153	3,828	121,452
Ocean	111,476	14,072	8,829	134,377
Passaic	380,700	40,950	13,016	434,666
Salem	56,024	3,795	1,223	61,042
Somerset	7,600	869	346	8,815
Sussex	203,428	20,726	25,871	250,025
Union	79,846	9,706	6,301	95,853
Total	3,206,731	338,596	308,821	3,854,148

(A) County designation refers to principal office location.

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
SUMMARY OF DEPOSITS BY COUNTY
AS OF DECEMBER 31, 1985

County	Number of Offices			Total Deposits Per County ($ THOUSANDS)
	Principal	Branch	Total	
Atlantic	3	9	12	390,636
Bergen	18	81	99	3,672,457
Burlington	7	24	31	761,063
Camden	15	17	32	944,314
Cape May	6	15	21	453,115
Cumberland	6	8	14	506,544
Essex	13	28	41	1,674,809
Gloucester	7	7	14	107,341
Hudson	8	18	26	1,392,210
Hunterdon	—	8	8	110,219
Mercer	7	17	24	1,165,077
Middlesex	8	33	41	1,325,378
Monmouth	7	33	40	1,491,814
Morris	6	26	32	768,106
Ocean	2	25	27	873,048
Passaic	11	39	50	2,204,355
Salem	3	4	7	164,408
Somerset	2	13	15	310,001
Sussex	1	11	12	132,267
Union	7	22	29	1,155,415
Warren	—	2	2	24,550
Total as of December 31, 1985	137	440	577	19,627,126
Total as of December 31, 1984	140	430	570	18,091,949
Increase (Decrease)	-3	10	7	1,535,177
% Increase (Decrease)	(2.14)	2.33	1.23	8.49

STATE OF NEW JERSEY
SAVINGS AND
DEPOSIT

(IN THOUSANDS)

	December 31, 1985		December 31, 1984	
	Balance	% Of Total	Balance	% Of Total
Jumbo Certificates	1,018,114	5.19	413,042	2.28
Other Certificates	11,103,943	56.57	11,425,189	63.15
Total Certificates	12,122,057	61.76	11,838,231	65.43
Transaction Accounts	853,395	4.35	751,229	4.15
MMDA's	4,017,715	20.47	3,181,564	17.59
Other Deposits	2,633,959	13.42	2,320,925	12.83
Total Other Deposits	7,505,069	38.24	6,253,718	34.57
Grand Total[1]	19,627,126	100.00	18,091,949	100.00
[1]Includes IRA and Keogh Deposits	1,241,364	6.32	870,188	4.81

N/A = Not Available

—DEPARTMENT OF BANKING
LOAN DIVISION
TRENDS

December 31, 1983		December 31, 1982		December 31, 1981	
Balance	% Of Total	Balance	% Of Total	Balance	% Of Total
255,318	1.60	298,990	1.95	510,051	3.08
9,666,071	60.71	11,066,696	72.09	11,572,596	69.87
9,921,389	62.32	11,365,686	74.04	12,082,647	72.95
689,418	4.33	347,197	2.26	252,433	1.52
N/A	—	N/A	—	N/A	—
5,309,976	33.35	3,638,397	23.70	4,227,548	25.52
5,999,394	37.68	3,985,594	25.96	4,479,981	27.05
15,920,783	100.00	15,351,280	100.00	16,562,628	100.00
622,816	3.91	415,109	2.70	332,994	2.01

NEW JERSEY SAVINGS AND COMPARATIVE STATEMENTS POSITION AS OF (IN THOUSANDS)

Year	1950	1960	1970	1975
Number of Associations	470	406	309	220
ASSETS				
Conventional Mortgages	$342,506	$1,446,929	$3,497,893	$ 6,227,613
FHA/VA Mortgages	137,885	629,454	1,457,303	2,209,937
Contracts & LTF's	1,769	1,389	3,659	2,403
Construction Mortgages	—	—	—	—
Total Mortgage Loans	$482,160	$2,077,772	$4,958,855	$ 8,439,953
Less: Loans in Process	7,459	16,892	45,896	66,436
Net Mortgage Loans	474,701	2,060,880	4,912,959	8,373,517
Mortgage Backed Securities	—	—	—	630,111
Total Mortgage Portfolio	$474,701	$2,060,880	$4,912,959	$ 9,003,628
Other Loans	5,452	22,583	80,361	161,977
Real Estate Owned	243	1,355	6,529	15,344
Cash and Investments	129,319	291,331	645,175	1,085,593
Fixed Assets	3,044	24,757	58,162	116,370
Invest. in Service Corp.	—	—	—	24,025
Other Assets	1,530	3,780	73,595	195,963
Total Assets	$614,289	$2,404,686	$5,776,781	$10,602,900

DEPARTMENT OF BANKING
LOAN DIVISION
OF FINANCIAL
DECEMBER 31

1980 182	1982 144	1983 140	1984 140	1985 137
$10,483,842	$ 8,977,458	$ 8,582,968	$ 9,288,148	$10,647,183
2,497,471	1,658,316	1,591,358	1,545,819	1,351,680
2,352	6,298	9,215	5,406	5,468
—	299,895	431,696	787,473	771,643
$12,983,665	$10,941,967	$10,615,237	$11,626,846	$12,775,974
120,138	111,752	188,503	342,816	319,422
12,863,527	10,830,215	10,426,734	11,284,030	12,456,552
2,558,337	2,659,181	3,067,752	3,049,769	2,981,754
$15,421,864	$13,489,396	$13,494,486	$14,333,799	$15,438,306
502,323	411,807	560,469	902,459	1,396,274
14,675	22,866	17,297	25,249	50,158
2,303,933	2,358,681	2,876,448	4,041,879	4,548,671
189,727	164,606	189,005	209,444	197,989
119,989	182,939	72,283	93,992	134,308
239,601	887,593	852,356	1,122,542	953,736
$18,792,112	$17,517,888	$18,062,344	$20,729,364	$22,719,442

NEW JERSEY SAVINGS AND COMPARATIVE STATEMENTS POSITION AS OF

(IN THOUSANDS)

Year	1950	1960	1970	1975
Number of Associations	470	406	309	220
LIABILITIES AND NET WORTH				
Jumbo Certificates	$ —	$ —	$ —	$ —
Money Market Certificates	—	—	—	—
Other Certificates	—	—	1,388,444	3,789,163
Regular Deposits	544,470	2,187,984	3,701,576	5,488,757
Transaction Accounts	—	—	—	—
Total Deposits[1]	$544,470	$2,187,984	$5,090,020	$ 9,277,920
FHLB Advances	19,782	27,447	185,812	292,662
Other Borrowings	4,131	6,331	8,097	241,765
Other Liabilities	3,135	23,474	112,089	183,455
Total Liabilities	$571,518	$2,245,236	$5,396,018	$ 9,995,802
Net Worth	42,771	159,450	380,763	607,098
Total Liabilities & Net Worth	$614,289	$2,404,686	$5,776,781	$10,602,900
[1]Includes IRA/KEOGH Deposits	—	—	—	—

DEPARTMENT OF BANKING
LOAN DIVISION
OF FINANCIAL
DECEMBER 31

1980 182	1982 144	1983 140	1984 140	1985 137
$ —	$ 298,990	$ 255,318	$ 413,042	$ 1,018,114
6,338,003	4,831,105	4,330,055	4,240,999	4,017,715
4,714,686	6,235,591	5,336,016	7,184,191	11,103,943
4,541,714	3,638,397	5,309,976	5,502,488	2,633,959
101,382	347,197	689,418	751,229	853,395
$15,695,785	$15,351,280	$15,920,783	$18,091,949	$19,627,126
963,265	608,962	601,764	610,994	718,914
828,632	614,155	605,650	966,161	1,113,682
364,716	440,865	291,019	303,135	293,195
$17,852,398	$17,015,262	$17,419,216	$19,972,239	$21,752,917
939,714	502,626	643,128	757,125	966,525
$18,792,112	$17,517,888	$18,062,344	$20,729,364	$22,719,442
$ 244,921	$ 415,109	$ 622,816	$ 870,188	$ 1,241,364

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
LOANS CLOSED—1985

(Amounts in $ Thousands)

	QUARTER ENDED				TOTAL
MORTGAGE LOANS:	**March 31**	**June 30**	**Sept. 30**	**Dec. 31**	**1985**
Construction Loans For:					
1-4 Dwelling Units	$ 78,077	$ 88,961	$ 104,860	$ 106,316	$ 378,214
5 or More Dwelling Units	36,687	39,619	61,272	39,233	176,811
Nonresidential	15,675	22,331	15,574	13,156	66,736
Permanent Loans On:					
1-4 Dwelling Units	265,594	554,655	607,874	698,874	2,126,187
5 or More Dwelling Units	38,748	63,797	63,850	64,970	231,365
Nonresidential	42,118	27,868	46,802	29,194	145,982
Land	3,025	10,539	12,002	5,743	31,309
All Other	55,160	62,026	40,149	63,509	220,844
Total Loans Closed	$535,084	$ 869,796	$ 951,573	$1,020,995	$3,377,448
Loans & Participations Sold:	233,877	238,063	161,826	172,964	806,730
Total Loans Acquired	$768,961	$1,107,859	$1,113,399	$1,193,959	$4,184,178
Loans & Participation Sold:					
To FHLMC or FNMA	$ 76,362	$ 80,292	$ 34,349	$ 42,270	$ 233,273
Other Sales to Fed Agencies	38,295	960	113,706	105,106	258,067
All Other Sales	143,969	110,274	55,566	75,210	385,019
Net Loans Acquired	$510,335	$ 916,333	$ 909,778	$ 971,373	$3,307,819
Cash Repayment of Principal	$404,741	$ 510,360	$ 627,956	$ 693,897	$2,236,954
Net Debits, Less Credits	50,277	155,278	21,450	70,377	297,382
Net Mortgage Activity	$155,871	$ 561,251	$ 303,272	$ 347,853	$1,368,247
NONMORTGAGE LOANS:					
Commercial	$132,411	$ 122,714	$ 119,636	$ 146,244	$ 521,005
Consumer	120,299	141,862	159,967	141,828	563,956
Total Nonmortgage Loans	$252,710	$ 264,576	$ 279,603	$ 288,072	$1,084,961

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
ASSOCIATION ASSET AND DEPOSIT RANK
AS OF DECEMBER 31, 1985

(Amounts In $ Thousands)

INSTITUTION, MUNICIPALITY	Total Assets Rank	Total Assets Amount	Total Deposits Rank	Total Deposits Amount
Investors S&L—Millburn	1	$ 2,049,237	1	$ 1,263,714
Columbia S&L—Fair Lawn	2	1,082,952	2	876,839
First Atlantic S&L—Plainfield	3	1,035,158	3	810,153
Security S&L—Vineland	4	856,356	5	722,350
Jersey Shore S&L—Toms River	5	810,322	4	735,493
Shadow Lawn S&L—Long Branch	6	649,023	6	568,754
Statewide S&L—Jersey City	7	541,644	8	458,939
Spencer S&L—Garfield	8	516,611	7	470,183
Inter-Boro S&L—Cherry Hill	9	493,495	9	457,744
North Jersey S&L—Passaic	10	492,946	11	377,983
First S&L Bayonne—Bayonne	11	447,582	10	416,912
First S&L Per Amby—Perth Amboy	12	404,821	12	351,651
First Jersey S&L—Wyckoff	13	371,601	13	304,048
Boiling Springs S&L—Rutherford	14	371,155	18	261,876
Prospect Park S&L—Haledon	15	318,895	15	272,196
First DeWitt S&L—Belleville	16	305,418	14	285,429
Oritani S&L—Hackensack	17	300,661	16	270,202
Nassau S&L—Princeton	18	286,497	19	256,585
Farmers & Mechanics—Burlington Twp.	19	282,910	17	268,369
Valley S&L—Closter	20	276,619	20	252,419
Polifly S&L—Hasbrouck Heights	21	272,189	21	252,084
Somerset S&L—Bound Brook	22	267,582	22	249,397
Colonial S&L—Roselle Park	23	267,571	23	247,660
Roma S&L—Trenton	24	265,130	25	240,133
Irving S&L—Paterson	25	256,533	24	241,814
Northern Valley-Eng—Englewood	26	254,170	27	236,605
United S&L Trenton—Trenton	27	251,710	32	217,083
United S&L—Paterson	28	250,189	26	237,606
Palisade S&L—West New York	29	248,888	28	229,077
Charter S&L—Randolph Township	30	247,035	29	227,075
Central Jersey S&L—East Brunswick	31	241,648	31	219,682
Alexander Hamilton—Paterson	32	233,139	30	223,867
Glen Ridge S&L—Glen Ridge	33	220,626	35	200,381
Haven S&L—Hoboken	34	216,233	36	192,873
Nutley S&L—Nutley	35	212,593	34	200,731
Pulawski S&L—South River	36	212,552	33	201,515
Pamrapo S&L—Bayonne	37	206,080	40	184,365
Yorkwood S&L—Maplewood	38	205,750	37	190,042
Fort Lee S&L—Fort Lee	39	205,215	41	173,560
Clifton S&L—Clifton	40	200,741	38	188,100
Roselle S&L—Roselle	41	197,048	39	184,985
Lakeland S&L—Succasunna	42	188,422	42	167,989
Anchor S&L—Somers Point,	43	181,460	44	159,736
Fellowship S&L—Bergenfield	44	177,301	43	167,303
Haddon S&L—Haddon Heights	45	170,246	45	159,140
Old Borough S&L—Trenton	46	162,116	46	153,639
Empire S&L—Hammonton	47	155,653	48	143,679
Center S&L—Clifton	48	152,198	47	145,027
West Essex S&L—Caldwell	49	144,046	54	116,781
Cape May Co. S&L—Cape May Court House	50	140,547	49	131,388
First S&L Ltl Falls—Little Falls	51	131,223	51	125,657

INSTITUTION, MUNICIPALITY	Total Assets		Total Deposits	
	Rank	Amount	Rank	Amount
Little Falls S&L—Little Falls	52	130,552	50	127,275
Raritan Valley S&L—East Brunswick	53	129,189	62	99,034
Sturdy S&L—Stone Harbor	54	128,698	52	120,248
South Jersey S&L—Turnersville	55	126,083	53	118,750
South Bergen S&L—Wood-Ridge	56	121,432	55	112,397
Pulaski S&L—Irvington	57	118,073	56	111,666
Wayne S&L—Wayne	58	117,524	57	109,529
Mutual Aid S&L—Manasquan	59	116,681	58	108,803
Reliance S&L—Rahway	60	115,967	60	106,521
Young Men's S&L—Bridgeton	61	113,332	59	107,934
Marine View S&L—Middletown	62	111,122	61	103,635
Magyar S&L—New Brunswick	63	102,154	63	97,964
American S&L—Bloomfield	64	102,050	65	92,085
Tri-County S&L—Camden	65	101,748	78	75,298
Gibraltar S&L—Mendham	66	100,688	70	86,193
Franklin S&L—Salem	67	100,479	66	90,529
Freehold S&L—Freehold	68	99,878	64	94,821
Riverside S&L—Riverside	69	97,875	67	89,927
Manasquan S&L—Wall Township	70	96,288	71	85,979
Guardian S&L—Atlantic City	71	94,754	68	89,680
Fidelity Mutual S&L—Westmont	72	94,295	69	88,469
Lakeview S&L—Paterson	73	88,271	74	79,327
Llewellyn-Edison S&L—West Orange	74	88,211	73	84,050
Guttenberg S&L—Guttenberg	75	87,271	76	77,246
Robert Treat S&L—Newark	76	85,343	72	85,567
Mayflower S&L—Livingston	77	84,521	75	78,853
Mercer S&L—Trenton	78	80,525	77	77,196
First S&L Penns Gr—Penns Grove	79	75,605	79	70,983
Ocean City Home S&L—Ocean City	80	72,476	80	66,944
Union City S&L—Union City	81	66,704	82	58,484
East Jersey S&L—Deal	82	64,983	84	57,779
United Roosevelt S&L—Carteret	83	64,528	81	59,528
Elmora S&L—Elizabeth	84	64,179	86	51,693
Ridgewood S&L—Ridgewood	85	62,865	83	58,063
Metuchen S&L—Metuchen	86	56,205	85	53,148
Atco S&L—Atco	87	55,274	92	46,056
White Horse S&L—Trenton	88	53,554	88	48,603
Millville S&L—Millville	89	53,249	87	48,916
West Orange S&L—West Orange	90	50,442	90	46,272
Bogota S&L—Bogota	91	49,721	93	43,987
Glen Rock S&L—Glen Rock	92	48,886	89	46,553
Chatham S&L—Chatham	93	47,160	91	46,128
Schuyler S&L—Kearny	94	45,867	94	43,056
Audubon S&L—Audubon	95	43,128	95	40,555
Landis S&L—Vineland	96	41,309	96	39,547
Millington S&L—Millington	97	41,118	97	38,308
First S&L Sea Isle—Sea Isle City	98	39,559	99	37,262
Volunteer S&L—Little Ferry	99	38,680	98	37,819
Crest S&L—Wildwood Crest	100	36,378	102	31,041
Newton S&L—Newton	101	35,461	100	35,025
Ramsey's S&L—Ramsey	102	34,069	101	32,961
Delanco S&L—Delanco	103	31,751	103	29,622
First Financial S&L—Burlington	104	28,711	104	26,601
Monroe S&L—Williamstown	105	25,421	105	24,390
Westwood S&L—Westwood	106	24,600	106	23,142
Lincoln Park S&L—Lincoln Park	107	22,081	107	20,632
Bordentown-Peoples S&L—Bordentown Township	108	21,019	108	20,288
Roebling S&L—Roebling	109	16,441	109	15,137
Dollar S&L—Newark	110	10,952	110	9,284
Allentown S&L—Allentown	111	8,754	111	7,650

INSTITUTION, MUNICIPALITY	Total Assets		Total Deposits	
	Rank	Amount	Rank	Amount
Manville S&L—Manville	112	7,941	112	7,448
Wawel S&L—Wallington	113	2,571	113	2,364
Progressive B&L—Berlin	114	1,496	116	1,198
Satisfactory S&L—Elizabeth	115	1,462	115	1,223
Bay City S&L—South Amboy	116	1,414	114	1,338
East Side S&L—Pennsauken	117	1,279	117	890
Wenonah-Westville—Wenonah	118	1,116	118	876
United Mutual L&B—Gloucester City	119	979	120	766
Beverly B&L—Beverly	120	923	121	647
Liberty S&L—Elizabeth	121	916	119	791
Clayton Bldg. Assn.—Clayton	122	642	124	419
Equitable B&L—Bridgeton	123	523	125	374
Victory B&L—Gloucester City	124	508	123	420
Quinton L&B—Salem	125	506	122	463
Community-W. Jersey S&L—Camden	126	475	126	349
Delsea S&L—Clayton	127	409	127	335
Laurel Springs B&L—Laurel Springs	128	342	128	287
South Seaville B&L—South Seaville	129	313	133	217
Cumberland S&L—Bridgeton	130	312	129	269
Improvement B&L—Gloucester City	131	310	130	246
Old Buck B&L—Westville	132	293	131	234
Mantua B&L—Mantua	133	275	132	220
Surf B&L—Seaside Heights	134	251	134	205
Surety B&L—Pennsauken	135	145	136	106
Business Men's B&L—Camden	136	138	135	115
Chambersburg S&L—Trenton	137	132	137	79
		22,719,442		19,627,126

PART II-C

STATISTICS AND COMPARATIVE DATA FOR SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

For the year ending December 31, 1985

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	Alexander Hamilton Savings and Loan Ass'n.	Allentown Savings and Loan Ass'n.	American Savings and Loan Ass'n.	Anchor Savings and Loan Ass'n.	Atco Savings and Loan Ass'n.
Address	1 Colt Street	20 North Main Street	365 Broad Street	500 New Road	296 White Horse Pike
City	Paterson	Allentown	Bloomfield	Somers Point	Atco
Incorporation Date	December 12, 1940	March 17, 1920	October 14, 1919	February 3, 1943	November 28, 1925
Managing Officer	William M. Brickman	Edward J. Ryder	Charles Zalenski	William Neidig	Donald F. DeNucci
Telephone Number	(201) 839-3900	(609) 259-7361	(201) 748-3600	(609) 927-8111	(609) 767-1550
Docket Number	4826	6046	5639	4995	5826
Assets					
Conventional Mtgs.	$ 69,759	$6,329	$ 78,847	$116,593	$37,812
FHA/VA Mtgs.	43,859	—	87	17,146	28
Contracts and LTF's	4	—	—	—	—
Construction Mtgs.	3,099	133	6,031	19,613	7,037
Total Mortgage Loans	116,721	$6,462	$ 84,965	$153,352	44,877
Less: Loans in Process	612	36	876	9,390	2,029
Net Mortgage Loans	$116,109	$6,426	$ 84,089	$143,962	$42,848
Mortgage Backed Securities	17,818	22	—	5,464	2,036
Total Mortgage Portfolio	133,927	$6,448	$ 84,089	$149,426	$44,884
Other Loans	8,446	312	5,886	4,050	4,544
Real Estate Owned	—	—	—	940	41
Cash and Investments	70,083	1,807	8,945	18,119	3,335
Other Assets	20,683	187	3,130	8,925	2,470
Total Assets	$233,139	$8,754	$102,050	$181,460	$55,274
Liabilities					
Deposits:					
Jumbo CD'S	$ 2,365	—	$ 4,167	$ 9,223	$ 5,407
Other CD'S	127,678	4,245	56,073	100,807	24,543
Transaction Accts.	56,852	—	1,941	6,633	1,023
MMDA's	—	1,762	15,202	26,770	9,041
Passbook Accts.	36,972	1,643	14,702	16,303	6,042
Total Deposits (1)	$223,867	$7,650	$ 92,085	$159,736	$46,056
Advances From FHLB	—	—	—	11,100	6,875
Other Borrowed Money	489	—	—	907	268
Other Liabilities	1,350	4	2,019	3,414	383
Total Liabilities	$225,706	$7,654	$ 94,104	$175,157	53,582
Regulatory Net Worth	7,433	1,100	7,946	6,303	1,692
Total Liabilities and Net Worth	$233,139	$8,754	$102,050	$181,460	$55,274
(1) Includes IRA and KEOGH Deposits	15,513	378	6,246	12,609	2,842
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	Audubon Savings and Loan Ass'n.	Bogota Savings and Loan Ass'n.	Boiling Springs Savings and Loan Ass'n.	Bordentown-Peoples Savings and Loan Ass'n.	Cape May Co. Savings and Loan Ass'n.
Address	509 So. White Horse Pike	60 East Main Street	23 Park Avenue	Farnsworth Ave. & Rt. 130	225 No. Main Street
City	Audubon	Bogota	Rutherford	Bordentown Township	Cape May Court House
Incorporation Date	August 10, 1904	March 31, 1893	February 21, 1939	March 12, 1880	August 22, 1923
Managing Officer	Joseph Y. Stroup	Robert McCarthy	Edward C. Gibney	Theodore Mitre	Herbert L. Hornsby Jr.
Telephone Number	(609) 547-8100	(201) 489-3666	(201) 939-5000	(609) 298-0723	(609) 465-5600
Docket Number	1098	4393	4639	7195	1504
Assets					
Conventional Mtgs.	$34,490	$32,012	$200,992	$ 4,973	$105,618
FHA/VA Mtgs.	385	499	6,733	—	953
Contracts and LTF's	—	—	—	64	—
Construction Mtgs.	55	336	12,825	12	9,113
Total Mortgage Loans	$34,930	$32,847	$220,550	$5,049	$115,684
Less: Loans in Process	23	159	8,715	—	2,084
Net Mortgage Loans	$34,907	$32,688	$211,835	$5,049	$113,600
Mortgage Backed Securities	722	115	37,450	7,524	208
Total Mortgage Portfolio	$35,629	$32,803	$249,285	$12,573	$113,808
Other Loans	1,521	1,252	3,113	613	2,915
Real Estate Owned	133	—	85	—	104
Cash and Investments	5,051	15,122	110,701	7,490	18,481
Other Assets	794	544	7,971	343	5,239
Total Assets	$43,128	$49,721	$371,155	$21,019	$140,547
Liabilities					
Deposits:					
Jumbo CD'S	$ 1,329	$ 1,879	$ 6,803	$ 1,010	$ 3,976
Other CD'S	28,558	21,064	143,391	14,431	80,553
Transaction Accts.	694	—	7,441	421	5,878
MMDA's	8,024	15,473	68,377	2,426	24,250
Passbook Accts.	1,950	5,571	35,864	2,000	16,731
Total Deposits (1)	$40,555	$43,987	$261,876	$20,288	$131,388
Advances From FHLB	$ 200	—	$ 14,564	—	—
Other Borrowed Money	266	—	65,711	—	—
Other Liabilities	555	619	5,159	297	715
Total Liabilities	$41,576	$44,606	$347,310	$20,585	$132,103
Regulatory Net Worth	1,552	5,115	23,845	434	8,444
Total Liabilities and Net Worth	$43,128	$49,721	$371,155	$21,019	$140,547
(1) Includes IRA and KEOGH Deposits	3,766	2,909	11,043	908	5,314
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	Center Savings and Loan Ass'n.	Central Jersey (2) Savings and Loan Ass'n.	Charter Savings and Loan Ass'n.	Chatham Savings and Loan Ass'n.	Clifton Savings and Loan Ass'n.
Address	295 Clifton Avenue	591 Cranbury Road	430 Route 10	311 Main Street	1055 Clifton Avenue
City	Clifton	East Brunswick	Randolph Township	Chatham	Clifton
Incorporation Date	August 13, 1941	February 29, 1892	March 14, 1923	February 6, 1908	June 11, 1928
Managing Officer	Patrick Paolella	L. Doris Fritsch	Joseph J. Smith	Charles Lindner	Kenneth VanSaders
Telephone Number	(201) 365-1717	(201) 254-6600	(201) 366-3300	(201) 635-8500	(201) 473-2200
Docket Number	4881	1600	5691	6944	1997
Assets					
Conventional Mtgs.	$ 73,734	$142,903	$112,663	$31,488	$130,360
FHA/VA Mtgs.	2,808	38,790	17,580	—	13,426
Contracts and LTF's	—	—	—	—	—
Construction Mtgs.	4,622	10,497	1,317	—	—
Total Mortgage Loans	$ 81,164	$192,190	$131,560	$31,488	$143,786
Less: Loans in Process	267	12,232	499	20	—
Net Mortgage Loans	$ 80,897	$179,958	$131,061	$31,468	$143,786
Mortgage Backed Securities	29,208	12,249	52,331	7,000	22,997
Total Mortgage Portfolio	$110,105	$192,207	$183,392	$38,468	$166,783
Other Loans	6,250	18,748	13,874	3,065	2,275
Real Estate Owned	4,666	17	2,513	—	—
Cash and Investments	20,127	15,518	32,952	4,492	28,294
Other Assets	11,050	15,158	14,304	1,135	3,389
Total Assets	$152,198	$241,648	$247,035	$47,160	$200,741
Liabilities					
Deposits:					
Jumbo CD'S	$ 5,547	$ 8,801	$ 6,885	$ 2,055	$ 2,437
Other CD'S	93,784	115,595	111,332	26,619	102,482
Transaction Accts.	4,041	10,109	11,258	1,847	1,908
MMDA's	23,770	55,590	59,079	9,895	35,488
Passbook Accts.	17,885	29,587	38,521	5,712	45,785
Total Deposits (1)	$145,027	$219,682	$227,075	$46,128	$188,100
Advances From FHLB	1,071	3,500	—	—	—
Other Borrowed Money	—	613	—	—	—
Other Liabilities	3,215	4,988	3,466	461	3,095
Total Liabilities	$149,313	$228,783	230,541	$46,589	$191,195
Regulatory Net Worth	2,885	12,865	16,494	571	9,546
Total Liabilities and Net Worth	$152,198	$241,648	$247,035	$47,160	$200,741
(1) Includes IRA and KEOGH Deposits	5,053	15,614	15,909	5,878	13,307
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	Colonial Savings and Loan Ass'n.	Columbia Savings and Loan Ass'n.	Crest Savings and Loan Ass'n.	Delanco Savings and Loan Ass'n.	Dollar Savings and Loan Ass'n.
Address	1 West Westfield Avenue	25-00 Broadway	5406 New Jersey Ave.	615 Burlington Ave.	893 Franklin Avenue
City	Roselle Park	Fair Lawn	Wildwood Crest	Delanco	Newark
Incorporation Date	June 26, 1904	March 31, 1927	September 19, 1919	May 9, 1890	July 15, 1925
Managing Officer	William J. Biunno	Robert T. Holland	Lucy Walker	Harry Myers, Jr.	Anthony Capriglione
Telephone Number	(201) 245-2313	(201) 796-3600	(609) 522-5115	(609) 461-0611	(201) 482-0001
Docket Number	4916	2454	2422	1993	6755
Assets					
Conventional Mtgs.	$168,943	$ 604,772	$32,727	$18,231	$ 8,532
FHA/VA Mtgs.	19,395	24,408	—	—	—
Contracts and LTF's	—	—	—	—	—
Construction Mtgs.	8,909	38,445	65	—	195
Total Mortgage Loans	$197,247	$ 667,625	$32,792	$18,231	$ 8,727
Less: Loans in Process	2,266	12,396	33	—	86
Net Mortgage Loans	$194,981	$ 655,229	$32,759	$18,231	$ 8,641
Mortgage Backed Securities	9,833	133,897	—	3,222	772
Total Mortgage Portfolio	$204,814	$ 789,126	$32,759	$21,453	$ 9,413
Other Loans	27,229	179,276	424	3,148	131
Real Estate Owned	27	671	—	—	—
Cash and Investments	16,136	87,066	2,710	5,998	634
Other Assets	19,365	26,813	485	1,152	774
Total Assets	$267,571	$1,082,952	$36,378	$31,751	$10,952
Liabilities					
Deposits:					
Jumbo CD'S	$ 12,525	$ 25,476	$ 1,927	—	—
Other CD'S	161,634	506,364	19,703	15,263	4,280
Transaction Accts.	5,715	48,125	533	1,449	—
MMDA's	33,686	154,997	6,115	7,354	—
Passbook Accts.	34,100	141,877	2,763	5,556	5,004
Total Deposits (1)	$247,660	$ 876,839	$31,041	$29,622	$ 9,284
Advances From FHLB	$ 12,000	$ 50,268	$ 3,050	—	—
Other Borrowed Money	1,525	98,187	—	268	—
Other Liabilities	2,714	17,624	366	385	229
Total Liabilities	$263,899	$1,042,918	$34,457	$30,275	$ 9,513
Regulatory Net Worth	3,672	40,034	1,921	1,476	1,439
Total Liabilities and Net Worth	$267,571	$1,082,952	$36,378	$31,751	$10,952
(1) Includes IRA and KEOGH Deposits	22,812	150,088	979	—	—
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	East Jersey Savings and Loan Ass'n.	Elmora Savings and Loan Ass'n.	Empire Savings and Loan Ass'n.	Farmers & Mechanics Savings and Loan Ass'n.	Fellowship Savings and Loan Ass'n.
Address	88 Norwood Avenue	121 Broad Street	White Horse Pike And Broadway	Sunset and Salem Rd.	95 North Washington Avenue
City	Deal	Elizabeth	Hammonton	Burlington Twp.	Bergenfield
Incorporation Date	December 11, 1869	December 27, 1910	November 25, 1871	April 1, 1871	September 7, 1927
Managing Officer	Lawrence W. Moss, Jr.	Robert J. Olsen	Frank M. Calletta	Michael D. Bisceglie	Robert M. Westerdahl
Telephone Number	(201) 531-6550	(201) 355-2111	(609) 561-2222	(609) 386-2400	(201) 384-8900
Docket Number	6385	6630	1659	1587	2342
Assets					
Conventional Mtgs.	$39,004	$17,708	$ 83,849	$195,636	$106,697
FHA/VA Mtgs.	2,425	1,386	15,351	1,764	6,583
Contracts and LTF's	—	—	625	4	21
Construction Mtgs.	455	—	2,797	1,932	18,736
Total Mortgage Loans	$41,884	$19,094	$102,622	$199,336	$132,037
Less: Loans in Process	150	—	3,500	1,932	6,136
Net Mortgage Loans	$41,734	$19,094	$99,122	$197,404	$125,901
Mortgage Backed Securities	8,452	29,265	3,926	16,396	3,056
Total Mortgage Portfolio	$50,186	$48,359	$103,048	$213,800	$128,957
Other Loans	3,124	402	20,413	16,920	12,544
Real Estate Owned	—	—	156	67	73
Cash and Investments	9,248	6,352	25,617	44,044	26,433
Other Assets	2,425	9,066	6,419	8,079	9,294
Total Assets	$64,983	$64,179	$155,653	$282,910	$177,301
Liabilities					
Deposits:					
Jumbo CD'S	$ 2,277	$ 1,631	$ 18,115	$9,893	$ 5,691
Other CD'S	32,587	31,820	72,131	165,997	106,689
Transaction Accts.	1,865	1,106	14,408	10,758	5,708
MMDA's	15,570	3,409	25,425	56,868	25,559
Passbook Accts.	5,480	13,727	13,600	24,853	23,656
Total Deposits (1)	$57,779	$51,693	$143,679	$268,369	$167,303
Advances From FHLB	$ —	$11,300	$ 3,000	$ —	$ 2,000
Other Borrowed Money	4,283	—	572	599	817
Other Liabilities	475	575	4,398	3,364	1,433
Total Liabilities	$62,537	$63,568	$151,649	$272,332	$171,553
Regulatory Net Worth	2,446	611	4,004	10,578	5,748
Total Liabilities and Net Worth	$64,983	$64,179	$155,653	$282,910	$177,301
(1) Includes IRA and KEOGH Deposits	1,917	930	11,647	25,093	17,486
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	Fidelity Mutual Savings and Loan Ass'n.	First Atlantic Savings and Loan Ass'n.	First DeWitt Savings and Loan Ass'n.	First Financial (2) Savings and Loan Ass'n.	First Jersey Savings and Loan Ass'n.
Address	302 Haddon Avenue	107 Park Avenue	463 Washington Avenue	115 East Broad St.	392 Main Street
City	Westmont	Plainfield	Belleville	Burlington	Wyckoff
Incorporation Date	May 11, 1939	March 1, 1888	March 23, 1942	March 16, 1868	January 3, 1906
Managing Officer	Stephen R. Selverian	Gerald R. O'Keeffe	Robert Hicock	LeRoy R. Terry	Robert Hetherington, Jr.
Telephone Number	(609) 858-1800	(201) 769-4400	(201) 751-2800	(609) 386-7000	(201) 891-2200
Docket Number	4680	0202	4933	6410	0997
Assets					
Conventional Mtgs.	$40,814	$ 344,144	$182,805	$13,465	$206,467
FHA/VA Mtgs.	127	61,012	11,403	371	44,060
Contracts and LTF's	—	—	20	—	—
Construction Mtgs.	826	71,218	—	—	619
Total Mortgage Loans	$41,767	$ 476,374	$194,228	$13,836	$251,146
Less: Loans in Process	797	24,906	541	187	243
Net Mortgage Loans	$40,970	$ 451,468	$193,687	$13,649	$250,903
Mortgage Backed Securities	16,717	237,645	60,246	309	23,573
Total Mortgage Portfolio	$57,687	$ 689,113	$253,933	$13,958	$274,476
Other Loans	1,411	148,778	6,402	2,893	2,656
Real Estate Owned	7	709	99	148	—
Cash and Investments	32,236	79,636	29,838	9,881	51,020
Other Assets	2,954	116,922	15,146	1,831	43,449
Total Assets	$94,295	$1,035,158	$305,418	$28,711	$371,601
Liabilities					
Deposits:					
Jumbo CD'S	$ 1,708	$ 60,178	$ 7,144	$ 5,064	$ 7,092
Other CD'S	58,125	486,848	161,856	11,471	178,394
Transaction Accts.	2,113	45,259	7,366	6,224	5,759
MMDA's	12,866	168,335	49,400	2,112	95,528
Passbook Accts.	13,657	49,533	59,663	1,730	17,275
Total Deposits (1)	$88,469	$ 810,153	$285,429	$26,601	$304,048
Advances From FHLB	$ 1,000	$ 12,000	$ —	$ —	$ 49,100
Other Borrowed Money	479	173,001	513	95	5,000
Other Liabilities	1,089	15,987	3,380	931	2,721
Total Liabilities	$91,037	$1,011,141	$289,322	$27,627	$360,869
Regulatory Net Worth	3,258	24,017	16,096	1,084	10,732
Total Liabilities and Net Worth	$94,295	$1,035,158	$305,418	$28,711	$371,601
(1) Includes IRA and KEOGH Deposits	7,259	70,113	13,804	1,327	18,270
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	First Savings and Loan Ass'n. Bayonne	First Savings and Loan Ass'n. Little Falls	First Savings and Loan Ass'n. Penns Grove	First Savings and Loan Ass'n. Perth Amboy	First Savings and Loan Ass'n. Sea Isle City
Address	568 Broadway	115 Main Street	48 West Main Street	339 State Street	137 J.F. Kennedy Blvd.
City	Bayonne	Little Falls	Penns Grove	Perth Amboy	Sea Isle City
Incorporation Date	August 19, 1889	January 27, 1928	November 16, 1928	June 3, 1901	September 20, 1882
Managing Officer	Patrick F.X. Nilan	Alfred Ekeman, Jr.	Stephen D. Miller	Joseph S. Yewaisis	Linda L. Black
Telephone Number	(201) 437-1000	(201) 256-2100	(609) 299-9200	(201) 442-2770	(609) 263-7823
Docket Number	5061	1799	6011	5056	5236
Assets					
Conventional Mtgs.	$ 87,475	$ 95,121	$44,623	$196,004	$33,448
FHA/VA Mtgs.	115,344	373	785	16,141	99
Contracts and LTF's	99	—	73	—	—
Construction Mtgs.	1,159	3,920	3,746	2,315	—
Total Mortgage Loans	$204,077	$ 99,414	$49,227	$214,460	$33,547
Less: Loans in Process	81	1,099	386	1,283	260
Net Mortgage Loans	$203,996	$ 98,315	$48,841	$213,177	$33,287
Mortgage Backed Securities	85,082	8,923	10,218	71,239	1,527
Total Mortgage Portfolio	$289,078	$107,238	$59,059	$284,416	$34,814
Other Loans	8,747	6,799	5,892	13,835	1,022
Real Estate Owned	—	282	—	—	—
Cash and Investments	133,503	15,217	8,563	87,272	3,015
Other Assets	16,254	1,687	2,091	19,298	708
Total Assets	$447,582	$131,223	$75,605	$404,821	$39,559
Liabilities					
Deposits:					
Jumbo CD'S	$ 24,052	$ 2,246	$ 2,359	$ 26,537	$ 1,641
Other CD'S	249,160	85,058	44,778	175,047	21,714
Transaction Accts.	9,722	2,039	3,165	10,753	1,513
MMDA's	66,398	23,348	13,714	70,720	9,697
Passbook Accts.	67,580	12,966	6,967	68,594	2,697
Total Deposits (1)	$416,912	$125,657	$70,983	$351,651	$37,262
Advances From FHLB	$ —	$ —	$ —	$ 15,000	$ —
Other Borrowed Money	—	—	268	10,391	—
Other Liabilities	4,951	1,348	583	5,342	321
Total Liabilities	$421,863	$127,005	$71,834	$382,384	$37,583
Regulatory Net Worth	25,719	4,218	3,771	22,437	1,976
Total Liabilities and Net Worth	$447,582	$131,223	$75,605	$404,821	$39,559
(1) Includes IRA and KEOGH Deposits	23,982	6,724	4,158	21,730	1,703
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	Fort Lee Savings and Loan Ass'n.	Franklin Savings and Loan Ass'n.	Freehold Savings and Loan Ass'n.	Gibraltar Savings and Loan Ass'n.	Glen Ridge Savings and Loan Ass'n.
Address	2011 Lemoine Avenue	137 West Broadway	68 West Main Street	95 East Main Street	227 Ridgewood Avenue
City	Fort Lee	Salem	Freehold	Mendham	Glen Ridge
Incorporation Date	December 27, 1892	April 18, 1861	June 24, 1869	March 18, 1909	March 30, 1914
Managing Officer	Robert L. Pierson	David W. Lindstrom	David E. Sautters	Vincent P. Murphy	Walter H. Foster, Jr.
Telephone Number	(201) 947-0700	(609) 935-2400	(201) 462-6700	(201) 372-1221	(201) 743-8471
Docket Number	4330	5286	5489	4804	1797
Assets					
Conventional Mtgs.	$ 84,219	$ 35,376	$72,894	$ 73,075	$ 59,462
FHA/VA Mtgs.	1,572	—	193	93	48,887
Contracts and LTF's	—	—	—	—	—
Construction Mtgs.	9,541	238	6,900	6,600	26,171
Total Mortgage Loans	$ 95,332	$ 35,614	$79,987	$ 79,768	$134,520
Less: Loans in Process	1,426	102	1,488	3,200	6,155
Net Mortgage Loans	$ 93,906	$ 35,512	$78,499	$ 76,568	$128,365
Mortgage Backed Securities	39,326	15,126	—	9,526	67,950
Total Mortgage Portfolio	$133,232	$ 50,638	$78,499	$ 86,094	$196,315
Other Loans	5,793	7,396	3,189	1,190	2,385
Real Estate Owned	7,050	—	—	27	106
Cash and Investments	39,596	38,555	14,554	8,376	15,906
Other Assets	19,444	3,890	3,636	5,001	5,914
Total Assets	$205,115	$100,479	$99,878	$100,688	$220,626
Liabilities					
Deposits:					
Jumbo CD'S	$ 4,001	$ 4,353	$11,430	$ 7,600	$ 6,393
Other CD'S	101,799	47,04%	50,265	48,341	113,668
Transaction Accts.	5,753	3,832	7,730	4,420	10,091
MMDA's	42,097	19,710	18,010	12,311	38,051
Passbook Accts.	19,910	15,586	7,386	13,521	32,178
Total Deposits (1)	$173,560	$ 90,529	$94,821	$ 86,193	$200,381
Advances From FHLB	$ 10,400	$ —	$ —	$ 8,000	$ 1,071
Other Borrowed Money	19,369	904	—	1,347	6,377
Other Liabilities	724	1,138	711	1,480	3,153
Total Liabilities	$204,053	$ 92,571	$95,532	$ 97,020	$210,982
Regulatory Net Worth	1,062	7,908	4,346	3,668	9,644
Total Liabilities and Net Worth	$205,115	$100,479	$99,878	$100,688	$220,626
(1) Includes IRA and KEOGH Deposits	5,288	5,687	3,940	5,643	9,277
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	Glen Rock Savings and Loan Ass'n.	Guardian Savings and Loan Ass'n.	Guttenberg Savings and Loan Ass'n.	Haddon Savings and Loan Ass'n.	Haven Savings and Loan Ass'n.
Address	183 Rock Road	1410 Atlantic Avenue	6823 Bergenline Avenue	201 White Horse Pike	621 Washington St.
City	Glen Rock	Atlantic City	Guttenberg	Haddon Heights	Hoboken
Incorporation Date	September 20, 1922	February 4, 1943	May 23, 1907	February 16, 1905	December 16, 1938
Managing Officer	Leonard Pikaard, Sr.	Fred G. Rishel	Alan L. Williams	Stanley A. Smith	John H. Wessling
Telephone Number	(201) 652-8772	(609) 344-9027	(201) 869-9300	(609) 547-3700	(201) 659-3600
Docket Number	2246	4994	2195	1168	4610
Assets					
Conventional Mtgs.	$31,005	$44,810	$45,039	$102,776	$124,165
FHA/VA Mtgs.	6	8,423	2,878	800	28,881
Contracts and LTF's	—	—	—	—	—
Construction Mtgs.	6,788	1,025	500	—	7,048
Total Mortgage Loans	$37,799	$54,258	$48,417	$103,576	$160,094
Less: Loans in Process	1,503	360	314	33	1,025
Net Mortgage Loans	$36,296	$53,898	$48,103	$103,543	$159,069
Mortgage Backed Securities	—	17,027	16,973	4,668	21,419
Total Mortgage Portfolio	$36,296	$70,925	$65,076	$108,211	$180,488
Other Loans	711	1,236	1,001	690	16,035
Real Estate Owned	—	—	—	—	1,269
Cash and Investments	10,964	20,778	18,706	58,328	14,863
Other Assets	915	1,815	2,488	3,017	3,578
Total Assets	$48,886	$94,754	$87,271	$170,246	$216,233
Liabilities					
Deposits:					
Jumbo CD'S	$ 1,300	$ 2,823	$ 1,482	$ —	$ 13,672
Other CD'S	27,199	60,859	48,073	103,021	121,335
Transaction Accts.	1,155	1,143	891	1,199	3,891
MMDA's	11,575	15,841	11,224	32,956	31,503
Passbook Accts.	5,324	9,013	15,576	21,964	22,473
Total Deposits (1)	$46,553	$89,679	$77,246	$159,140	$192,874
Advances From FHLB	$ —	$ —	$ —	$ —	$ 10,500
Other Borrowed Money	—	—	—	479	—
Other Liabilities	323	1,110	741	1,814	2,789
Total Liabilities	$46,876	$90,789	$77,987	$161,433	$206,163
Regulatory Net Worth	2,010	3,965	9,284	8,813	10,070
Total Liabilities and Net Worth	$48,886	$94,754	$87,271	$170,246	$216,233
(1) Includes IRA and KEOGH Deposits	1,649	4,123	1,942	6,642	8,868
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Inter-Boro Savings and Loan Ass'n.	Investors Savings and Loan Ass'n.	Irving Savings and Loan Ass'n.	Jersey Shore Savings and Loan Ass'n.	Lakeland Savings and Loan Ass'n.
Address	Route 70 and Springdale Road	249 Millburn Avenue	126 Market Street	36 Washington Street	250 Route 10
City	Cherry Hill	Millburn	Paterson	Toms River	Succasunna
Incorporation Date	March 20, 1939	May 14, 1926	December 12, 1940	September 13, 1943	August 6, 1925
Managing Officer	Joseph M. Ochman, Sr.	Roland Lewan, Jr.	William G. Edie	James F. Leen	Henry A. Becker
Telephone Number	(609) 424-1000	(201) 376-5100	(201) 423-2000	(201) 349-1000	(201) 584-6666
Docket Number	4650	2573	4825	5020	5754
Assets					
Conventional Mtgs.	$198,906	$ 220,136	$ 94,943	$319,755	$129,520
FHA/VA Mtgs.	279	19,229	16,335	46,375	10
Contracts and LTF's	—	—	—	2,109	7
Construction Mtgs.	—	3,710	7,354	22,214	1,246
Total Mortgage Loans	$199,185	$ 243,075	$118,632	$390,453	$130,783
Less: Loans in Process	—	—	3,118	4,893	1,273
Net Mortgage Loans	$199,185	$ 243,075	$115,514	$385,560	$129,510
Mortgage Backed Securities	167,820	335,737	45,488	96,674	31,751
Total Mortgage Portfolio	$367,005	$ 578,812	$161,002	$482,234	$161,261
Other Loans	6,675	217,716	21,364	37,781	3,147
Real Estate Owned	110	—	951	97	—
Cash and Investments	107,051	1,240,112	43,739	210,462	17,700
Other Assets	12,654	12,597	29,477	79,748	6,314
Total Assets	$493,495	$2,049,237	$256,533	$810,322	$188,422
Liabilities					
Deposits:					
Jumbo CD'S	$ 31,368	$ 90,419	$ 2,640	$ 40,385	$ 3,521
Other CD'S	297,081	504,633	140,236	469,700	109,063
Transaction Accts.	11,715	28,827	7,330	18,536	4,977
MMDA's	79,711	558,765	36,583	124,408	9,073
Passbook Accts.	37,869	81,070	55,025	82,464	41,355
Total Deposits (1)	$457,744	$1,263,714	$241,814	$735,493	$167,989
Advances From FHLB	$ 2,100	$ 50,000	$ —	$ 48,500	$ 834
Other Borrowed Money	3,999	632,881	823	4,003	766
Other Liabilities	7,305	19,380	3,276	7,061	2,678
Total Liabilities	$471,148	$1,965,975	$245,913	$795,057	$172,267
Regulatory Net Worth	22,347	83,262	10,620	15,265	16,155
Total Liabilities and Net Worth	$493,495	$2,049,237	$256,533	$810,322	$188,422
(1) Includes IRA and KEOGH Deposits	105,407	21,532	13,130	26,102	15,585
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Lakeview Savings and Loan Ass'n.	Landis Savings and Loan Ass'n.	Lincoln Park Savings and Loan Ass'n.	Little Falls Savings and Loan Ass'n.	Llewellyn-Edison Savings and Loan Ass'n.
Address	1117-1119 Main St.	552 [illegible]ndis Avenue	31 Boonton Turnpike	86 Main Street	474 Prospect Avenue
City	Paterson	[illegible]ineland	Lincoln Park	Little Falls	West Orange
Incorporation Date	July 28, 1922	March 19, 1924	January 12, 1923	March 16, 1887	January 6, 1913
Managing Officer	Leo J. Costello	Frank Cammarata	David S. Passafaro	John P. Pullara	J. Robert Duff
Telephone Number	(201) 742-3060	(609) 691-6010	(201) 694-0481	(201) 256-6100	(201) 736-0020
Docket Number	1394	4593	2694	5481	2054
Assets					
Conventional Mtgs.	$75,011	$26,762	$15,775	$ 83,227	$74,994
FHA/VA Mtgs.	5	461	—	—	491
Contracts and LTF's	—	31	—	—	—
Construction Mtgs.	40	542	—	—	478
Total Mortgage Loans	$75,056	$27,796	$15,775	$ 83,227	$75,963
Less: Loans in Process	40	193	—	193	478
Net Mortgage Loans	$75,016	$27,603	$15,775	$ 83,034	$75,485
Mortgage Backed Securities	2,541	—	734	21,554	731
Total Mortgage Portfolio	$77,557	$27,603	$16,509	$104,588	$76,216
Other Loans	2,400	743	1,517	1,370	3,544
Real Estate Owned	1,643	1	—	151	—
Cash and Investments	3,333	11,500	3,686	22,291	5,075
Other Assets	3,338	1,462	369	2,152	3,376
Total Assets	$88,271	$41,309	$22,081	$130,552	$88,211
Liabilities					
Deposits:					
Jumbo CD'S	$ 2,186	$ —	$ 243	$ 5,606	$ 6,076
Other CD'S	43,742	31,129	10,109	87,415	47,461
Transaction Accts.	1,108	400	353	2,682	3,373
MMDA's	15,140	4,582	6,260	21,387	11,425
Passbook Accts.	17,151	3,436	3,668	10,185	15,715
Total Deposits (f)	$79,327	$39,547	$20,633	$127,275	$84,050
Advances From FHLB	$ 3,000	$ —	$ —	$ —	$ 1,000
Other Borrowed Money	—	323	—	—	—
Other Liabilities	1,725	453	252	920	1,216
Total Liabilities	$84,052	$40,323	$20,885	$128,195	$86,266
Regulatory Net Worth	4,219	986	1,196	2,357	1,945
Total Liabilities and Net Worth	$88,271	$41,309	$22,081	$130,552	$88,211
(1) Includes IRA and KEOGH Deposits	3,197	2,114	1,527	4,724	5,224
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Magyar Savings and Loan Ass'n.	Manasquan Savings and Loan Ass'n.	Manville Savings and Loan Ass'n.	Marine View Savings and Loan Ass'n.	Mayflower Savings and Loan Ass'n.
Address	101 French Street	Meeting House Rd. at	313 South Main Street	1184 Highway 35	72 South Livingston Avenue
City	New Brunswick	Highway 35 Wall Township	Manville	Middletown	Livingston
Incorporation Date	August 17, 1922	May 6, 1874	March 11, 1920	October 17, 1938	February 20, 1936
Managing Officer	William J. Kukor	Thomas F. Blake	Barbara Kulick	Rodney Kruse	Norman Goldfarb
Telephone Number	(201) 249-2438	(201) 223-2882	(201) 722-2776	(201) 671-2400	(201) 992-6262
Docket Number	5775	5398	7041	4590	5334
Assets					
Conventional Mtgs.	$ 51,422	$48,326	$5,558	$ 59,476	$49,791
FHA/VA Mtgs.	12,763	55	—	2,763	228
Contracts and LTF's	—	—	—	—	—
Construction Mtgs.	3,861	773	693	1,500	—
Total Mortgage Loans	$ 68,046	$49,154	$6,251	$ 63,239	$50,019
Less: Loans in Process	1,569	288	121	1,375	—
Net Mortgage Loans	$ 66,477	$48,866	$6,130	$ 61,864	$50,019
Mortgage Backed Securities	16,492	28,194	—	12,311	21,101
Total Mortgage Portfolio	$ 82,969	$77,060	$6,130	$ 74,175	$71,120
Other Loans	4,080	4,723	132	4,333	3,070
Real Estate Owned	6	—	—	—	—
Cash and Investments	12,607	10,512	1,565	27,873	9,262
Other Assets	2,492	3,993	114	4,741	1,069
Total Assets	$102,154	$96,288	$7,941	$111,122	$84,521
Liabilities					
Deposits:					
Jumbo CD'S	$ 3,012	$ 4,677	$ 110	$ 2,083	$ 1,894
Other CD'S	59,335	46,678	4,504	64,819	45,282
Transaction Accts.	2,937	4,634	—	3,578	2,132
MMDA's	11,318	21,299	1,204	23,078	21,519
Passbook Accts.	21,362	8,691	1,630	10,077	8,026
Total Deposits (1)	$ 97,964	$85,979	$7,448	$103,635	$78,853
Advances From FHLB	$ —	$ —	$ —	$ —	$ —
Other Borrowed Money	286	—	—	750	—
Other Liabilities	1,027	1,301	103	1,790	1,019
Total Liabilities	$ 99,277	$87,280	$7,551	$106,175	$79,872
Regulatory Net Worth	2,877	9,008	390	4,947	4,649
Total Liabilities and Net Worth	$102,154	$96,288	$7,941	$111,122	$84,521
(1) Includes IRA and KEOGH Deposits	5,485	5,007	—	2,483	3,668
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Mercer Savings and Loan Ass'n.	Metuchen Savings and Loan Ass'n.	Millington Savings and Loan Ass'n.	Millville Savings and Loan Ass'n.	Monroe Savings and Loan Ass'n.
Address	1225 Brunswick Ave.	429 Main Street	1932 Long Hill Road	219 No. High St.	114 South Main St.
City	Trenton	Metuchen	Millington	Millville	Williamstown
Incorporation Date	December 21, 1911	September 7, 1897	October 11, 1911	October 16, 1941	January 31, 1870
Managing Officer	John Hipple	Katherine J. Liseno	Fred H. Lachenauer	Daniel F. Baer	Richard R. Sica
Telephone Number	(609) 394-7184	(201) 548-7400	(201) 647-3030	(609) 825-0809	(609) 629-6439
Docket Number	1900	4742	4566	4903	4752
Assets					
Conventional Mtgs.	$29,749	$28,329	$24,927	$21,345	$15,284
FHA/VA Mtgs.	5,970	1,427	—	568	—
Contracts and LTF's	22	—	—	—	—
Construction Mtgs.	809	87	365	369	232
Total Mortgage Loans	$36,550	$29,843	$25,292	$22,282	$15,516
Less: Loans in Process	164	78	95	386	135
Net Mortgage Loans	$36,386	$29,765	$25,197	$21,896	$15,381
Mortgage Backed Securities	13,884	12,128	3,894	15,376	2,278
Total Mortgage Portfolio	$50,270	$41,893	$29,091	$37,272	$17,659
Other Loans	5,680	1,368	1,937	578	1,615
Real Estate Owned	221	—	—	—	—
Cash and Investments	19,576	11,427	9,263	14,279	5,389
Other Assets	4,778	1,517	827	1,120	758
Total Assets	$80,525	$56,205	$41,118	$53,249	$25,421
Liabilities					
Deposits:					
Jumbo CD'S	$ 6,964	$ 3,782	$ 3,942	$ 698	—
Other CD'S	40,335	22,863	18,852	31,210	15,546
Transaction Accts.	6,296	2,372	2,211	1,728	2,413
MMDA's	16,163	15,243	10,426	8,157	2,467
Passbook Accts.	7,438	8,888	2,877	7,123	3,964
Total Deposits (1)	$77,196	$53,148	$38,308	$48,916	$24,390
Advances From FHLB	$ —	$ —	$ —	$ —	$ —
Other Borrowed Money	268	—	—	190	—
Other Liabilities	905	577	351	558	129
Total Liabilities	$78,369	$53,725	$38,659	$49,664	$24,519
Regulatory Net Worth	2,156	2,480	2,459	3,585	902
Total Liabilities and Net Worth	$80,525	$56,205	$41,118	$53,249	$25,421
(1) Includes IRA and KEOGH Deposits	2,905	5,740	4,190	1,949	1,411
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Mutual Aid Savings and Loan Ass'n.	Nassau Savings and Loan Ass'n.	Newton Savings and Loan Ass'n.	North Jersey Savings and Loan Ass'n.	NVE Savings and Loan Ass'n.
Address	Highway 71 and Main Street	188 Nassau Street	15 Trinity Street	625 Main Avenue	70-76 Engle Street
City	Manasquan	Princeton	Newton	Passaic	Englewood
Incorporation Date	December 20, 1923	March 17, 1924	August 25, 1890	February 17, 1939	May 10, 1887
Managing Officer	Gerald F. McMaster	Joseph W. Bandura	John Goriscak	Warren H. Klemt	John B. Zanetti
Telephone Number	(201) 223-3434	(609) 924-4498	(201) 383-2211	(201) 773-5900	(201) 568-0700
Docket Number	4809	5931	6497	4636	4242
Assets					
Conventional Mtgs.	$ 57,115	$158,703	$22,222	$186,651	$148,022
FHA/VA Mtgs.	6,262	—	5,403	142,361	1,312
Contracts and LTF's	—	—	—	—	—
Construction Mtgs.	14,410	81,406	—	35,788	2,007
Total Mortgage Loans	$ 77,787	$240,109	$27,625	$354,800	$151,341
Less: Loans in Process	5,099	31,271	—	10,180	1,327
Net Mortgage Loans	$ 72,688	$208,838	$27,625	$364,800	$150,014
Mortgage Backed Securities	13,266	13,752	686	10,180	11,419
Total Mortgage Portfolio	$ 85,954	$222,590	$28,311	$387,476	$161,433
Other Loans	11,945	5,388	1,997	3,020	10,054
Real Estate Owned	35	12,868	674	614	—
Cash and Investments	10,592	24,316	3,166	34,261	77,808
Other Assets	8,155	21,335	1,313	67,575	4,875
Total Assets	$116,681	$286,497	$35,461	$492,946	$254,170
Liabilities					
Deposits:					
Jumbo CD'S	$ 1,884	$ 32,757	$ 1,364	$ 16,553	$ 8,923
Other CD'S	65,384	118,876	19,041	246,322	112,948
Transaction Accts.	6,827	9,205	3,250	9,722	7,772
MMDA's	19,758	87,484	6,549	61,152	69,738
Passbook Accts.	14,950	8,263	4,821	44,234	37,224
Total Deposits (1)	$108,803	$256,585	$35,025	$377,983	$236,605
Advances From FHLB	$ 2,000	$ 7,500	$ —	$100,750	—
Other Borrowed Money	573	—	96	383	—
Other Liabilities	1,192	10,164	113	7,400	3,777
Total Liabilities	$112,568	$274,249	$35,234	$486,516	$240,382
Regulatory Net Worth	4,113	12,248	227	6,430	13,788
Total Liabilities and Net Worth	$116,681	$286,497	$35,461	$492,946	$254,170
(1) Includes IRA and KEOGH Deposits	11,500	19,261	1,752	11,144	19,019
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	Nutley Savings and Loan Ass'n.	Ocean City Home Savings and Loan Ass'n.	Old Borough Savings and Loan Ass'n.	Oritani Savings and Loan Ass'n.	Palisade Savings and Loan Ass'n.
Address	371 Franklin Ave.	1001 Asbury Ave.	1434 South Broad St.	321 Main St.	5310 Bergenline Ave.
City	Nutley	Ocean City	Trenton	Hackensack	West New York
Incorporation Date	January 2, 1920	December 4, 1912	May 11, 1928	March 18, 1911	March 31, 1891
Managing Officer	John V. Kelly	Robert L. Smith, II	Frank M. Russo	Philip D. Wyks	Douglas H. Lane, Jr.
Telephone Number	(201) 661-3200	(609) 339-0012	(609) 393-4148	(201) 343-3800	(201) 641-3200
Docket Number	2264	5091	5679	2519	4545
Assets					
Conventional Mtgs.	$ 76,798	$49,795	$ 58,923	$149,401	$ 38,481
FHA/VA Mtgs.	1,591	320	6,002	30,307	48,845
Contracts and LTF's	—	—	—	36	—
Construction Mtgs.	6,968	3,617	13,606	678	3,000
Total Mortgage Loans	$ 85,357	$53,732	$ 78,531	$180,422	$ 90,326
Less: Loans in Process	—	1,464	1,361	3,987	1,711
Net Mortgage Loans	$ 85,357	$52,268	$ 77,170	$176,435	$ 88,615
Mortgage Backed Securities	9,951	1,680	24,508	—	53,068
Total Mortgage Portfolio	$ 95,308	$53,948	$101,678	$176,435	$141,683
Other Loans	6,662	2,890	5,104	58	6,403
Real Estate Owned	—	—	3,609	485	—
Cash and Investments	83,962	13,422	43,625	112,019	54,231
Other Assets	26,661	2,216	8,100	11,664	46,571
Total Assets	$212,593	$72,476	$162,116	$300,661	$248,888
Liabilities					
Deposits:					
Jumbo CD'S	$ 5,151	$ 3,502	$ 12,440	$ 6,226	$ 5,219
Other CD'S	123,882	28,433	87,380	103,342	99,566
Transaction Accts.	6,964	4,054	40,502	—	15,792
MMDA's	35,075	25,518	—	90,514	41,608
Passbook Accts.	29,659	5,437	13,317	70,120	66,892
Total Deposits (1)	$200,731	$66,944	$153,639	$270,202	$229,077
Advances From FHLB	$ —	$ —	$ —	$ —	$ —
Other Borrowed Money	—	—	2,414	—	402
Other Liabilities	2,529	542	1,903	5,530	1,567
Total Liabilities	$203,260	$67,486	$157,956	$275,732	$231,046
Regulatory Net Worth	9,333	4,990	4,160	24,929	17,842
Total Liabilities and Net Worth	$212,593	$72,476	$162,116	$300,661	$248,888
(1) Includes IRA and KEOGH Deposits	12,937	3,532	8,437	26	7,010
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Pamrapo Savings and Loan Ass'n.	Polifly Savings and Loan Ass'n.	Prospect Park Savings and Loan Ass'n.	Pulaski Savings and Loan Ass'n.	Pulawski Savings and Loan Ass'n.
Address	611 Avenue C	181 Boulevard	396 Haledon Ave.	860-18th Ave.	6 Jackson St.
City	Bayonne	Hasbrouck Heights	Haledon	Irvington	South River
Incorporation Date	January 24, 1887	April 23, 1924	June 12, 1926	June 17, 1943	November 6, 1916
Managing Officer	William J. Campbell	Frederick T. Muller	Russell L. Frignoca	Thomas Bentkowski	Benjamin Konopacki
Telephone Number	(201) 339-4600	(201) 288-3960	(201) 890-1234	(201) 374-8900	(201) 257-2400
Docket Number	5584	1503	4188	5016	6784
Assets					
Conventional Mtgs.	$104,380	$180,251	$226,782	$ 77,672	$146,135
FHA/VA Mtgs.	9,162	10,780	4,527	6,312	28,774
Contracts and LTF's	—	21	—	242	—
Construction Mtgs.	2,069	37,016	30,675	73	1,041
Total Mortgage Loans	$115,611	$228,068	$261,984	$ 84,299	$175,950
Less: Loans in Process	931	19,076	10,346	42	843
Net Mortgage Loans	$114,680	$208,992	$251,638	$ 84,257	$175,107
Mortgage Backed Securities	35,540	13,814	7,186	20,802	12,252
Total Mortgage Portfolio	$150,220	$222,806	$258,824	$105,059	$187,359
Other Loans	9,204	16,414	23,423	90	2,022
Real Estate Owned	—	—	94	—	—
Cash and Investments	38,624	22,258	21,917	7,581	20,420
Other Assets	8,032	10,711	14,637	5,343	2,751
Total Assets	$206,080	$272,189	$318,895	$118,073	$212,552
Liabilities					
Deposits:					
Jumbo CD'S	$ 13,600	$ 13,723	$ 18,993	$ 2,373	$ 5,055
Other CD'S	74,235	138,601	167,748	80,424	119,856
Transaction Accts.	6,427	3,823	15,583	1,393	3,588
MMDA's	42,025	68,673	40,933	10,361	41,146
Passbook Accts.	48,080	27,264	28,9[illegible]	17,115	31,870
Total Deposits (1)	$184,365	$252,084	$272,196	$111,666	$201,515
Advances From FHLB	$ 5,500	$ 315	$ 25,150	$ —	$ —
Other Borrowed Money	133	—	6,830	—	455
Other Liabilities	3,103	3,519	6,501	2,028	2,211
Total Liabilities	$193,101	$255,918	$310,677	$113,694	$204,181
Regulatory Net Worth	12,979	16,271	8,218	4,379	8,371
Total Liabilities and Net Worth	$206,080	$272,189	$318,895	$118,073	$212,552
(1) Includes IRA and KEOGH Deposits	12,239	13,950	17,187	2,059	4,176
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Ramsey's Savings and Loan Ass'n.	Raritan Valley (2) Savings and Loan Ass'n.	Reliance Savings and Loan Ass'n.	Ridgewood Savings and Loan Ass'n.	Riverside (2) Savings and Loan Ass'n.
Address	18 North Spruce St.	Route 18 and West Ferris St.	1525 Irving St.	55 North Broad St.	15 Scott St.
City	Ramsey	East Brunswick	Rahway	Ridgewood	Riverside
Incorporation Date	August 26, 1890	January 10, 1925	January 29, 1920	April 2, 1885	May 5, 1886
Managing Officer	George J. Morse	Joseph Paparatto	John J. McNamara	Robert S. Monteith	Joseph DiLeo
Telephone Number	(201) 327-0062	(201) 238-5775	(201) 388-2202	(201) 445-4000	(609) 461-0461
Docket Number	5256	6268	1315	1995	5606
Assets					
Conventional Mtgs.	$20,159	$ 97,999	$ 65,806	$50,301	$61,342
FHA/VA Mtgs.	395	826	4,543	721	9,942
Contracts and LTF's	—	—	—	—	—
Construction Mtgs.	—	483	1,120	—	294
Total Mortgage Loans	$20,554	$ 99,308	$ 71,469	$51,022	$71,578
Less: Loans in Process	115	1,438	614	—	96
Net Mortgage Loans	$20,439	$ 97,870	$ 70,855	$51,022	$71,482
Mortgage Backed Securities	—	12,995	—	—	32
Total Mortgage Portfolio	$20,439	$110,865	$ 70,855	$51,022	$71,514
Other Loans	5,720	1,831	30,383	2,671	4,582
Real Estate Owned	584	335	9	—	290
Cash and Investments	5,102	7,148	9,753	8,361	7,832
Other Assets	2,224	9,010	4,967	811	13,657
Total Assets	$34,069	$129,189	$115,967	$62,865	$97,875
Liabilities					
Deposits:					
Jumbo CD'S	$ 4,228	$ 12,513	$ 7,385	$ 4,021	$ 7,822
Other CD'S	15,565	56,469	70,338	31,730	48,390
Transaction Accts.	1,785	7,267	6,160	1,145	5,350
MMDA's	7,760	12,193	14,739	14,353	18,944
Passbook Accts.	3,623	10,592	7,899	6,814	9,421
Total Deposits (1)	$32,961	$ 99,034	$106,521	$58,063	$89,927
Advances From FHLB	$ —	$ 15,134	$ 4,500	$ —	$ 2,500
Other Borrowed Money	—	—	1,140	—	—
Other Liabilities	306	8,601	728	633	2,405
Total Liabilities	$33,267	$122,769	$112,889	$58,696	$94,832
Regulatory Net Worth	802	6,420	3,078	4,169	3,043
Total Liabilities and Net Worth	$34,069	$129,189	$115,967	$62,865	$97,875
(1) Includes IRA and KEOGH Deposits	2,730	6,281	2,679	2,821	7,983
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Robert Treat Savings and Loan Ass'n.	Roebling Savings and Loan Ass'n.	Roma Savings and Loan Ass'n.	Roselle Savings and Loan Ass'n.	Schuyler Savings and Loan Ass'n.
Address	1152 So. Orange Ave.	Rt. 130 and Delaware Ave.	485 Hamilton Ave.	235 Chestnut St.	24 Davis Ave.
City	Newark	Roebling	Trenton	Roselle	Kearny
Incorporation Date	August 11, 1905	January 2, 1923	September 20, 1920	May 25, 1889	September 3, 1924
Managing Officer	Walter Provost, Sr.	Leonard Willis	Rudolph A. Palombi	John R. Kliner	Henry Maddi
Telephone Number	(201) 373-2344	(609) 499-0355	(609) 599-9301	(201) 245-1885	(201) 991-7260
Docket Number	4885	6923	4612	1861	4683
Assets					
Conventional Mtgs.	$39,854	$13,436	$102,953	$ 75,060	$28,121
FHA/VA Mtgs.	8,813	73	19,074	3,031	566
Contracts and LTF's	—	—	15	8	—
Construction Mtgs.	1,020	405	1,205	16	—
Total Mortgage Loans	$49,687	$13,914	$123,247	$ 78,115	$28,687
Less: Loans in Process	577	154	518	3	—
Net Mortgage Loans	$49,110	$13,760	$122,729	$ 78,112	$28,687
Mortgage Backed Securities	19,256	—	66,306	64,525	6,749
Total Mortgage Portfolio	$68,366	$13,760	$189,035	$142,637	$35,436
Other Loans	1,063	980	10,295	3,971	1,440
Real Estate Owned	49	17	—	1	—
Cash and Investments	13,983	1,063	58,603	46,911	8,166
Other Assets	1,882	621	7,197	3,528	825
Total Assets	$85,343	$16,441	$265,130	$197,048	$45,867
Liabilities					
Deposits:					
Jumbo CD'S	$ —	$ 235	$ 17,298	$ 5,983	$ 435
Other CD'S	65,742	9,293	146,331	112,279	27,145
Transaction Accts.	—	2,928	8,065	4,661	—
MMDA's	12,725	—	41,717	39,883	9,667
Passbook Accts.	7,099	2,681	26,722	22,179	5,809
Total Deposits (1)	$85,566	$15,137	$240,133	$184,985	$43,056
Advances From FHLB	$ —	$ 500	$ 6,000	$ —	$ —
Other Borrowed Money	268	195	1,312	620	115
Other Liabilities	576	162	3,892	2,247	494
Total Liabilities	$86,410	$15,994	$251,337	$187,852	$43,665
Regulatory Net Worth	(1,067)	447	13,793	9,196	2,202
Total Liabilities and Net Worth	$85,343	$16,441	$265,130	$197,048	$45,867
(1) Includes IRA and KEOGH Deposits	2,948	1,118	8,147	6,939	1,708
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name Address City	Security Savings and Loan Ass'n. 818 Landis Avenue Vineland	Shadow Lawn Savings and Loan Ass'n. 600 Broadway Long Branch	Somerset Savings and Loan Ass'n. 220 West Union Ave. Bound Brook	South Bergen Savings and Loan Ass'n. 250 Valley Blvd. Wood-Ridge	South Jersey Savings and Loan Ass'n. 1501 Black Horse Pike Turnersville
Incorporation Date	December 7, 1942	December 13, 1927	May 4, 1887	April 27, 1927	March 10, 1926
Managing Officer	Ronald A. Seagraves	Royal E. Fliedner	David M. Prugh	Herbert C. Hermann	Robert J. Colacicco
Telephone Number	(609) 691-2400	(201) 222-1100	(201) 560-1700	(201) 939-3400	(609) 629-6000
Docket Number	4980	4613	2343	5003	5377
Assets					
Conventional Mtgs.	$370,098	$286,630	$131,193	$ 81,503	$43,186
FHA/VA Mtgs.	30,024	97,159	6,158	1,512	3,652
Contracts and LTF's	923	—	—	—	—
Construction Mtgs.	31,351	64,864	14,003	—	215
Total Mortgage Loans	$432,396	$448,653	$151,354	$ 83,015	$ 47,053
Less: Loans in Process	17,116	26,934	4,665	111	12
Net Mortgage Loans	$415,280	$421,719	$146,689	$ 82,904	$ 47,041
Mortgage Backed Securities	78,019	54,888	47,723	5,683	40,007
Total Mortgage Portfolio	$493,299	$476,607	$194,412	$ 88,587	$ 87,048
Other Loans	175,616	15,895	5,762	693	8,346
Real Estate Owned	4,187	1,423	874	—	21
Cash and Investments	36,917	88,518	50,636	30,449	27,514
Other Assets	146,337	66,580	15,898	1,703	3,154
Total Assets	$856,356	$649,023	$267,582	$121,432	$126,083
Liabilities					
Deposits:					
Jumbo CD'S	$109,624	$ 27,739	$ 2,457	$ 2,168	$ 2,120
Other CD'S	388,844	304,104	157,406	64,458	63,225
Transaction Accts.	45,522	37,204	15,501	1,285	11,025
MMDA's	115,132	124,183	35,975	26,485	20,299
Passbook Accts.	63,228	75,524	38,058	18,001	22,081
Total Deposits (1)	$722,350	$568,754	$249,397	$112,397	$118,750
Advances From FHLB	$ 71,500	$ 54,332	$ —	$ —	$ —
Other Borrowed Money	27,373	613	—	—	75
Other Liabilities	7,934	6,324	4,247	1,248	1,449
Total Liabilities	$829,157	630,023	253,644	113,645	120,274
Regulatory Net Worth	27,199	19,000	13,938	7,787	5,809
Total Liabilities and Net Worth	$856,356	$649,023	$267,582	$121,432	$126,083
(1) Includes IRA and KEOGH Deposits	77,841	25,032	17,690	3,220	16,095
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Spencer Savings and Loan Ass'n.	Statewide Savings and Loan Ass'n.	Sturdy Savings and Loan Ass'n.	Tri-County (2) Savings and Loan Ass'n.	Union City Savings and Loan Ass'n.
Address	34 Outwater Lane	70 Sip Avenue	9417 Third Avenue	1498 Mt. Ephraim Ave.	4200 Bergenline Ave.
City	Garfield	Jersey City	Stone Harbor	Camden	Union City
Incorporation Date	July 5, 1939	August 6, 1943	June 26, 1922	November 16, 1923	January 24, 1941
Managing Officer	Charles Duess	Edward A. Mallaney	John L. Armour	Thomas L. Achey	Richard W. Loeffler, Jr.
Telephone Number	(609) 772-6700	(201) 653-1117	(609) 368-2911	(609) 779-2600	(201) 330-2400
Docket Number	4693	5015	2365	6465	4837
Assets					
Conventional Mtgs.	$305,004	$141,529	$107,944	$ 46,529	$36,628
FHA/VA Mtgs.	77,241	74,087	148	147	12,305
Contracts and LTF's	116	—	—	101	—
Construction Mtgs.	4,036	15,918	3,245	2,198	4,378
Total Mortgage Loans	$386,397	$231,534	$111,337	$ 48,975	$53,311
Less: Loans in Process	1,567	11,336	984	829	1,109
Net Mortgage Loans	$384,830	$220,198	$110,353	$ 48,146	$52,202
Mortgage Backed Securities	44,232	150,754	196	5,406	510
Total Mortgage Portfolio	$429,062	$370,952	$110,549	$ 53,552	$52,712
Other Loans	2,157	23,647	1,838	25,996	63
Real Estate Owned	35	—	—	18	—
Cash and Investments	75,689	91,328	11,064	21,028	12,361
Other Assets	9,668	55,717	3,247	1,154	1,568
Total Assets	$516,611	$541,644	$128,698	$101,748	$66,704
Liabilities					
Deposits:					
Jumbo CD'S	$ 4,681	$ 12,944	$ 10,398	$ 14,122	$ 2,230
Other CD'S	295,099	249,206	71,611	48,881	15,551
Transaction Accts.	10,613	10,111	5,965	1,521	1,770
MMDA's	61,944	99,898	23,238	6,455	15,083
Passbook Accts.	97,846	86,780	9,036	4,319	23,850
Total Deposits (1)	$470,183	$458,939	$120,248	$ 75,298	$58,484
Advances From FHLB	$ —	$ 34,750	$ —	$ 12,000	$ —
Other Borrowed Money	14	25,460	464	1,281	87
Other Liabilities	8,451	2,076	765	1,750	1,368
Total Liabilities	$478,648	$521,225	$121,477	$ 90,329	$59,939
Regulatory Net Worth	37,963	20,419	7,221	11,419	6,765
Total Liabilities and Net Worth	$516,611	$541,644	$128,698	$101,748	$66,704
(1) Includes IRA and KEOGH Deposits	17,456	18,378	7,613	634	659
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	United Roosevelt Savings and Loan Ass'n.	United Savings and Loan Ass'n.	United Savings and Loan Ass'n.	Valley Savings and Loan Ass'n.	Volunteer Savings and Loan Ass'n.
Address	11-15 Cooke Avenue	136 Market Street	70 North Montgomery Street	15 Ver Valen Street	187 Main Street
City	Carteret	Paterson	Trenton	Closter	Little Ferry
Incorporation Date	June 29, 1914	February 5, 1941	November 17, 1915	February 9, 1888	June 22, 1925
Managing Officer	Emil E. Mudrak	Donald J. Moskowitz	Thomas J. Lynam	John A. Ruckstuhl	Edward P. Kinchley, Jr.
Telephone Number	(201) 541-5445	(201) 279-6200	(609) 896-8000	(201) 768-4600	(201) 641-3331
Docket Number	3034	4839	0005	0613	0182
Assets					
Conventional Mtgs.	$26,213	163,061	$162,444	$139,737	$23,487
FHA/VA Mtgs.	7,613	9,078	5,058	—	—
Contracts and LTF's	—	—	—	—	—
Construction Mtgs.	—	7,736	12,926	13,932	1,493
Total Mortgage Loans	$33,826	$179,875	$180,428	$153,669	$24,980
Less: Loans in Process	—	2,179	17,405	8,406	206
Net Mortgage Loans	$33,826	$177,696	$163,023	$145,263	$24,774
Mortgage Backed Securities	19,630	19,006	11,013	18,617	911
Total Mortgage Portfolio	$53,456	$196,702	$174,036	$163,880	$25,685
Other Loans	211	2,997	31,714	12,196	2,778
Real Estate Owned	—	—	872	—	—
Cash and Investments	9,694	43,661	25,069	92,751	8,368
Other Assets	1,167	6,829	20,019	7,792	1,849
Total Assets	$64,528	$250,189	$251,710	$276,619	$38,680
Liabilities					
Deposits:					
Jumbo CD'S	$ 674	$ 23,742	$ 10,774	$ 4,949	$ 1,989
Other CD'S	37,632	152,169	123,243	144,304	10,705
Transaction Accts.	747	33,733	10,511	7,007	19,784
MMDA's	8,423	—	50,255	53,078	—
Passbook Accts.	12,052	27,962	22,300	43,081	5,341
Total Deposits (1)	$59,528	$237,606	$217,083	$252,419	$37,819
Advances From FHLB	$ —	$ —	$ 23,500	$ —	$ —
Other Borrowed Money	—	2,706	852	—	—
Other Liabilities	686	1,708	2,577	6,039	301
Total Liabilities	$60,214	$242,020	$244,012	$258,458	$38,120
Regulatory Net Worth	4,314	8,169	7,698	18,161	560
Total Liabilities and Net Worth	$64,528	$250,189	$251,710	$276,619	$38,680
(1) Includes IRA and KEOGH Deposits	2,555	2,666	13,014	16,625	2,329
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Wawel Savings and Loan Ass'n.	Wayne Savings and Loan Ass'n.	West Essex Savings and Loan Ass'n.	West Orange Savings and Loan Ass'n.	Westwood Savings and Loan Ass'n.
Address	175 Wallington Ave.	1255 Hamburg Tpke.	417 Bloomfield Ave.	487 Pleasant Valley Way	700-76 Broadway
City	Wallington	Wayne	Caldwell	West Orange	Westwood
Incorporation Date	February 26, 1920	August 29, 1921	October 22, 1915	July 31, 1957	January 20, 1906
Managing Officer	Walter Skrinski	Cortland Munn	Leopold W. Montanaro	Richard Duess	William J. Woods
Telephone Number	(201) 777-1028	(201) 694-2300	(201) 226-7911	(201) 731-4630	(201) 666-5002
Docket Number	8063	2243	4684	6206	1862
Assets					
Conventional Mtgs.	$1,427	$100,308	$ 88,799	$31,42	$17,786
FHA/VA Mtgs.	—	—	1,119	4,950	109
Contracts and LTF's	—	—	—	63	—
Construction Mtgs.	—	686	9,875	1,265	—
Total Mortgage Loans	$1,427	$100,994	$ 99,793	$37,729	$17,895
Less: Loans in Process	—	111	7,856	123	—
Net Mortgage Loans	$1,427	$100,883	$ 91,937	$37,606	$17,895
Mortgage Backed Securities	121	—	29,214	6,424	42
Total Mortgage Portfolio	$1,548	$100,883	$121,151	$44,030	$17,937
Other Loans	5	1,139	3,897	425	821
Real Estate Owned	—	96	227	—	—
Cash and Investments	864	14,006	13,611	3,793	5,545
Other Assets	154	1,400	5,160	2,194	297
Total Assets	$2,571	$117,524	$144,046	$50,442	$24,600
Liabilities					
Deposits:					
Jumbo CD'S	$ —	$ 7,332	$ 10,628	$ 1,997	$ 2,280
Other CD'S	1,871	51,465	64,357	26,028	10,965
Transaction Accts.	—	1,898	6,048	1,412	983
MMDA's	—	36,267	21,415	9,003	6,277
Passbook Accts.	493	12,567	14,333	7,832	2,637
Total Deposits (1)	$2,364	$109,529	$116,781	$46,272	$23,142
Advances From FHLB	—	—	$ 16,000	—	—
Other Borrowed Money	—	—	1,282	—	—
Other Liabilities	11	2,002	1,791	886	313
Total Liabilities	$2,375	$111,531	$135,854	$47,158	$23,455
Regulatory Net Worth	196	5,993	8,192	3,284	1,145
Total Liabilities and Net Worth	$2,571	$117,524	$144,046	$50,442	$24,600
(1) Includes IRA and KEOGH Deposits	—	2,691	7,578	1,271	1,425
(2) Stock Association	—	—	—	—	—

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	White Horse Savings and Loan Ass'n.	Yorkwood Savings and Loan Ass'n.	Young Men's Savings and Loan Ass'n.	
Address	3745 Quakerbridge Rd.	Depot Plaza	85 West Broad Street	
City	Trenton	Maplewood	Bridgeton	State Totals
Incorporation Date	October 20, 1926	April 27, 1910	January 28, 1913	
Managing Officer	Brian Haynes	Owen V. McNany	Frank Chiappine	
Telephone Number	(609) 586-8200	(201) 762-2302	(609) 451-5800	
Docket Number	5711	5279	4983	
Assets				
Conventional Mtgs.	$35,818	$ 95,529	$ 16,433	$10,634,164
FHA/VA Mtgs.	326	4,648	4,861	1,351,680
Contracts and LTF's	—	800	64	5,468
Construction Mtgs.	1,963	5,551	—	771,643
Total Mortgage Loans	$38,107	$106,528	$ 21,358	$12,762,955
Less: Loans in Process	971	2,679	—	318,981
Net Mortgage Loans	$37,136	$103,849	$ 21,358	$12,443,974
Mortgage Backed Securities	19	32,519	56,032	2,981,754
Total Mortgage Portfolio	$37,155	$136,368	$ 77,390	$15,425,728
Other Loans	1,701	5,498	608	1,395,922
Real Estate Owned	48	293	2	50,130
Cash and Investments	12,425	42,263	31,679	4,546,621
Other Assets	2,225	21,328	3,653	1,285,882
Total Assets	$53,554	$205,750	$113,332	$22,704,283
Liabilities				
Deposits:				
Jumbo CD'S	$ 1,114	$ 11,564	$ 4,805	$ 1,018,114
Other CD'S	25,295	105,649	70,882	11,103,943
Transaction Accts.	3,398	8,916	4,845	853,395
MMDA's	12,999	36,350	14,707	4,017,715
Passbook Accts.	5,797	27,563	12,695	2,621,891
Total Deposits (1)	$48,603	$190,042	$107,934	$19,615,058
Advances From FHLB	$ —	$ 5,550	$ —	$ 718,914
Other Borrowed Money	531	808	—	1,113,499
Other Liabilities	849	2,838	970	292,671
Total Liabilities	$49,983	$199,238	$108,904	$21,740,142
Regulatory Net Worth	3,571	6,512	4,428	964,141
Total Liabilities and Net Worth	$53,554	$205,750	$113,332	$22,704,283
(1) Includes IRA and KEOGH Deposits	2,749	8,947	5,563	1,241,364
(2) Stock Association	—	—	—	—

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	Bay City Savings and Loan Ass'n.	Beverly Building and Loan Ass'n.	Business Men's Building and Loan Ass'n.	Chambersburg Savings and Loan Ass'n.	Clayton Building Association
Address	207 So. Stevens Ave.	415 Cooper St.	525 Cooper St.	1121 So. Broad St.	Delsea Dr. & High St.
City	South Amboy	Beverly	Camden	Trenton	Clayton
Incorporation Date	June 18, 1920	January 12, 1868	November 19, 1913	October 21, 1921	April 15, 1880
Managing Officer	David Denise	Margaret VanSciver	R.H. Hunt	A.O. Stonaker	Michael Lachowicz, Jr.
Telephone Number	(201) 721-2040	(609) 386-5024	(609) 547-3643	(609) 695-5362	(609) 641-1331
Assets					
Mortgage Loans	$ 790,968	$767,763	$126,197	$105,183	$614,368
Contracts & LTF's	—	15,662	—	—	—
Construction Loans	484,000	—	—	—	45,000
Total Mtg. Loans	$1,274,968	$783,425	$126,197	$105,183	$659,368
Loans in Process	396,000	—	—	—	45,000
Net Mtg. Loans	$ 878,968	$783,425	$126,197	$105,183	$614,368
Mtg. Backed Securities	—	—	—	—	—
Total Mtg. Portfolio	$ 878,968	$783,425	$126,197	$105,183	$614,368
Real Estate Owned	—	—	—	—	—
Other Loans	6,155	77,016	—	6,524	2,101
Cash and Investments	473,888	50,281	11,706	19,359	21,651
Other Assets	55,216	12,488	170	437	3,928
Total Assets	$1,414,227	$923,210	$138,073	$131,503	$642,048
Liabilities & Net Worth					
Deposits	$1,338,286	$646,850	$115,319	$ 79,084	$419,248
FHLBB Advances	—	—	—	—	—
Other Borrowings	—	70,000	—	15,000	—
Other Liabilities	9,347	999	964	4,598	20,668
Total Liabilities	$1,347,633	$717,849	$116,283	$ 98,682	$439,916
Regulatory N/W	66,594	205,361	21,790	32,821	202,132
Total Liab. & Net Worth	$1,414,227	$923,210	$138,073	$131,503	$642,048

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	Community-W. Jersey Savings and Loan Ass'n.	Cumberland Savings and Loan Ass'n.	Delsea Savings and Loan Ass'n.	East Side Savings and Loan Ass'n.	Equitable Building and Loan Ass'n.
Address	2700 Federal St.	134 W. Broad St.	311 No. Delsea Dr.	4221 Westfield Ave.	136 W. Broad St.
City	Camden	Bridgeton	Clayton	Pennsauken	Bridgeton
Incorporation Date	September 12, 1919	March 25, 1915	May 4, 1926	April 6, 1925	February 10, 1898
Managing Officer	Cipriano Cavallo	Dora Sheppard	David Atkinson	Lambert Greiner	B. Franklin Hottel
Telephone Number	(609) 963-0706	(609) 451-2000	(609) 691-8184	(609) 663-5980	(609) 451-9388
Assets					
Mortgage Loans	$460,007	$282,595	$340,165	$1,227,594	$411,567
Contracts & LTF's	—	6,351	—	—	—
Construction Loans	—	—	12,000	—	—
Total Mtg. Loans	$460,007	$288,946	$352,165	$1,227,594	$411,567
Loans in Process	—	—	12,000	—	—
Net Mtg. Loans	$460,007	$288,946	$340,165	$1,227,594	$411,567
Mtg. Backed Securities	—	—	—	—	—
Total Mtg. Portfolio	$460,007	$288,946	$340,165	$1,227,594	$411,567
Real Estate Owned	—	—	—	—	—
Other Loans	8,760	—	1,350	7,800	16,400
Cash and Investments	4,933	21,585	52,167	38,300	92,846
Other Assets	1,284	1,088	3,095	3,306	1,858
Total Assets	$474,984	$311,619	$396,777	$1,279,000	$522,671
Liabilities & Net Worth					
Deposits	$348,845	$269,145	$334,851	$ 890,047	$374,008
FHLBB Advances	—	—	—	—	—
Other Borrowings	7,500	—	—	90,000	—
Other Liabilities	1,712	22,167	865	194,925	9,235
Total Liabilities	$358,057	$291,312	$335,716	$1,174,972	$383,243
Regulatory N.W.	116,927	20,307	73,061	104,028	139,428
Total Liab. & Net Worth	$474,984	$311,619	$408,777	$1,279,000	$522,671

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	Improvement Building and Loan Ass'n.	Laurel Springs Building and Loan Ass'n.	Liberty Savings and Loan Ass'n.	Mantua Building and Loan Ass'n.	Old Buck Building and Loan Ass'n.
Address	500 Monmouth St.	First Peoples Bank of NJ Building	630 First Ave.	National Bank and Trust Company of Gloucester Co. Bldg.	135 Broadway
City	Gloucester City	Laurel Springs	Elizabeth	Mantua Twp.	Westville
Incorporation Date	June 22, 1887	Feburary 18, 1910	October 6, 1913	April 19, 1926	August 23, 1923
Managing Officer	John Carrigan	Paul Mather	George Ragaglia	Robert C. Smith, Jr.	J. Wesley Hoffman, Jr.
Telephone Number	(609) 456-0494	(609) 547-0276	(201) 558-4810	(609) 848-0005	(609) 456-7998
Assets					
Mortgage Loans	$235,579	$309,289	$849,393	$209,964	$145,398
Contracts & LTF's	34,476	—	—	—	—
Construction Loans	—	—	—	—	—
Total Mtg. Loans	$270,055	$309,289	$849,393	$209,964	$145,398
Loans in Process	—	—	—	—	—
Net Mtg. Loans	$270,055	$309,289	$849,393	$209,964	$145,398
Mtg. Backed Securities	—	—	—	—	—
Total Mtg. Portfolio	$270,055	$309,289	$849,393	$209,964	$145,398
Real Estate Owned	9,980	—	—	—	—
Other Loans	1,500	—	42,921	18,071	1,422
Cash and Investments	28,503	32,459	23,444	45,918	132,395
Other Assets	—	414	—	901	14,018
Total Assets	$310,038	$342,162	$915,758	$274,854	$293,233
Liabilities & Net Worth					
Deposits	$246,493	$287,069	$790,786	$219,547	$233,749
FHLBB Advances	—	—	—	—	—
Other Borrowings	—	—	—	—	—
Other Liabilities	1,233	3,264	589	3,627	6,404
Total Liabilities	$247,726	$290,333	$791,375	$223,174	$240,153
Regulatory N/W	62,312	51,829	124,383	51,680	53,080
Total Liab. & Net Worth	$310,038	$342,162	$915,758	$274,854	$293,233

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	Progressive Building and Loan Ass'n.	Quinton Loan and Building Ass'n.	Satisfactory Savings and Loan Ass'n.	South Seaville Building and Loan Ass'n.	Surety Building and Loan Ass'n.
Address	Cedar Brook Plaza 26 N. Route 73	Main St.-Box 127	111-113 First St.	Collins Lumber Co. Main Street	5509 Westfield Ave.
City	Berlin	Quinton	Elizabeth	South Seaville	Pennsauken
Incorporation Date	October 5, 1901	February 4, 1871	January 7, 1927	March 19, 1872	December 1, 1914
Managing Officer	Joseph Iuliucci	Mary T. Davis	James E. Rinaldo, Sr.	Helen M. Foster	Dennis Helmer
Telephone Number	(609) 767-3737	(609) 935-0652	(201) 351-3200	(609) 263-8606	(215) 751-5713
Assets					
Mortgage Loans	$1,159,632	$430,377	$1,237,262	$260,481	$125,550
Contracts & LTF's	—	—	—	—	7,506
Construction Loans	—	—	—	—	—
Total Mtg. Loans	$1,159,632	$430,377	$1,237,262	$260,481	$133,056
Loans in Process	—	—	—	—	—
Net Mtg. Loans	$1,159,632	$430,377	$1,237,262	$260,481	$133,056
Mtg. Backed Securities	—	—	—	—	—
Total Mtg. Portfolio	$1,159,632	$430,377	$1,237,262	$260,481	$133,056
Real Estate Owned	—	—	—	—	—
Other Loans	88,213	—	—	4,765	—
Cash and Investments	247,415	74,277	193,499	47,762	11,356
Other Assets	534	1,841	31,638	—	358
Total Assets	$1,495,794	$506,495	$1,462,399	$313,008	$144,770
Liabilities & Net Worth					
Deposits	$1,198,117	$463,139	$1,223,426	$216,870	$106,339
FHLBB Advances	—	—	—	—	—
Other Borrowings	—	—	—	—	—
Other Liabilities	134,940	23,726	29,126	1,491	—
Total Liabilities	$1,333,057	$486,865	$1,252,552	$218,361	$106,339
Regulatory N/W	162,737	19,630	209,847	94,647	38,431
Total Liab. & Net Worth	$1,495,794	$506,495	$1,462,399	$313,008	$144,770

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1985

Name	Surf Building and Loan Ass'n.	United Mutual Loan and Building Ass'n.	Victory Building and Loan Ass'n.	Wenonah-Westville Building and Loan Ass'n.	
Address	713 Boulevard	23 No. Broadway	Camden Trust Co. Bldg. 500 Monmouth St.	Woodbury-Glassboro Rd. & Mantua Ave.	
City	Seaside Heights	Gloucester City	Gloucester City	Wenonah	State Totals
Incorporation Date	November 10, 1923	August 29, 1866	February 24, 1919	November 21, 1907	
Managing Officer	John Wauters	Patrick McGlade	Charles Borden	J.H. Fisher, III	
Telephone Number	(201) 793-3700	(609) 456-9453	(609) 456-3946	(609) 468-6333	
Assets					
Mortgage Loans	$192,430	$697,278	$429,136	$ 953,763	$12,361,939
Contracts & LTF's	—	38,871	13,013	—	115,879
Construction Loans	—	—	—	—	541,000
Total Mtg. Loans	$192,430	$736,149	$442,149	$ 953,763	$13,018,818
Loans in Process	—	—	—	—	453,000
Net Mtg. Loans	$192,430	$736,149	$442,149	$ 953,763	$12,565,818
Mtg. Backed Securities	—	—	—	—	—
Total Mtg. Portfolio	$192,430	$736,149	$442,149	$ 953,763	$12,565,818
Real Estate Owned	—	18,146	—	—	28,126
Other Loans	—	64,425	—	5,022	352,445
Cash and Investments	56,478	153,745	66,169	149,566	2,049,702
Other Assets	2,151	6,929	11	7,743	151,408
Total Assets	$251,059	$979,394	$508,329	$1,116,094	$15,147,499
Liabilities & Net Worth					
Deposits	$204,532	$765,830	$420,057	$ 875,979	$12,067,616
FHLBB Advances	—	—	—	—	—
Other Borrowings	—	—	—	—	182,500
Other Liabilities	3,980	26,194	4,568	20,970	525,592
Total Liabilities	$208,512	$792,024	$424,625	$ 896,949	$12,775,708
Regulatory N/W	42,547	187,370	83,704	219,145	2,383,791
Total Liab. & Net Worth	$251,059	$979,394	$508,329	$1,116,094	$15,159,499

PART II-D

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS MORTGAGE BANKERS AND MORTGAGE BROKERS

Pursuant to the provisions of N.J.S.A. 17:11B-1 *et seq.*, the licensing of mortgage bankers and mortgage brokers became mandatory on July 1, 1982. As of December 31, 1985, there were *223* businesses licensed as mortgage bankers or mortgage brokers operating *122* licensed branch offices. In addition, *381* individuals were licensed under the provisions of this statute.

LICENSED MORTGAGE BANKERS AND BROKERS AS OF DECEMBER 31, 1985

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Accord Mortgage Services, Inc.	20 Watessing Ave.* Bloomfield, NJ 07003	Richard Rosenthal
Accredited Mortgage Services	223 Main St.* Woodbridge, NJ 07095	Stephen P. Boyle
Ace Capital Corp., Inc.	3019 Kennedy Blvd.* Jersey City, NJ 07306	Jefferson Hunt Conrad D. Manalac Arnold A. Clements
Allstate Enterprises Mtg. Corp.	Rts. 1 & 130* 850-870 Carolier Bldg. North Brunswick, NJ 08902	Richard E. Martin
	122 Rt. 173, West Clinton, NJ 08809	John S. Perepchuk
	One Green Tree Ctr. Suite 106 Marlton, NJ 08053	Linda L. Foraker
	119 Cherry Hill Rd. Parsippany, NJ 07054	Frank T. Jencik
Alliance Funding Company	160 Summit Ave.* Montvale, NJ 07645	William F. Dacey
Alpha Funding Ltd. George Cole Jr. T/A	1532 Hwy. 33* Neptune, NJ 07753	N/A
American Funding Limited	160 Summit Ave.* Montvale, NJ 07645	William F. Dacey Robert Germano
American Homestead Mortgage Corp.	305 Fellowship Rd.* Mount Laurel, NJ 08054	Richard J. Arbogast
American Mortgage Acceptance Aldo A. Leone T/A	254 Brick Blvd. #10* Brick, NJ 08723	N/A
Anchor Mortgage Services, Inc.	1460 Valley Rd.* Wayne, NJ 07470	Arthur D. Rindwald
	101 Haddonfield Rd. Cherry Hill, NJ 08034	Shandra L. Horn
Anthony Mortgage Corp.	842 Broadway* West Long Branch, NJ 07764	Anthony J. Dell'Omo
Anvil Investor Services, Inc.	29 Plaza Nine* Englishtown, NJ 07726	William Parkins
Apex Mortgage Mortgage, Inc.	1415 Rt. 70, East* Cherry Hill, NJ 08034	Richard A. Haller Theodore H. Kapnek, Jr. Edward Sickles A. Leon Sickles
Arrow Financial Services	2 Green Village Rd.* Madison, NJ 07940	Walter Rustad

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Associates Financial Services Corp.	21 Scotch Rd.* Trenton, NJ 08728	Donald King
	Rts. 37 & 166 Dover Mall Toms River, NJ 08753	Richard K. Kunze
	1452 Rt. 46, West Parsippany, NJ 07054	Richard Helm
	401 Speedwell Ave. Morris Plains, NJ 07950	
	1 South Main St. Lodi, NJ 07644	
	619 Amboy Ave. Edison, NJ 08837	Valerie Eckenbach
	1871 Rt. 70, East Cherry Hill, NJ 08003	Gary James Chapman
Burt P. Augustensen Mortgages	S-114 Farview Ave.* P.O. Box 382 Paramus, NJ 07652	N/A
Avco Financial Services of of New Jersey	24 Washington St.* Morristown, NJ 07960	Thomas L. Bayles
	Rt. 9 & Dennisville Rd. Cape May Court House, NJ 08210	Wayne Elliott Wolfe
	1033 Whitehorse-Mercerville Rd. Trenton, NJ 08610	John K. Wolfarth
	8 Grove Ave. Verona, NJ 07044	Rita Sher
	992 Clifton Ave. Clifton, NJ 07111	Carol Ann Robertson
	42 W. Front St. Keyport, NJ 07701	Karen Barnish
B.D.K. Inc. D/B/A (See Mortgage One)	1907 Hwy. 35* Ocean, NJ 07712	Barry D. Kantrowtiz
Bankers Mortgage Company	1445 Valley Rd.* P.O. Box 590 Wayne, NJ 07470	Stuart Cohen
Bay City Mortgage Corp.	207 South Stevens Ave.* P.O. Box 3219 South Amboy, NJ 08879	Lawrence J. Vecchio
Beneficial Mortgage Co.	30 West Main St.* Freehold, NJ 07728	Gary J. Cier
	25-09 Broadway Fairlawn, NJ 07410	Lynn M. Bauer
	Hwy. 22 & Reaville Ave. Flemington, NJ 08822	Vincent Minner
	141 Main St. Hackensack, NJ 07601	Edward M. Mackin Jr.
	Store 5 Hwy. 57 & Allen Rd. Hackettstown, NJ 07840	William D. Prickett
	384 Central Ave. Jersey City, NJ 07307	John G. Moore

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
	1719 Brunswick Pike Lawrenceville, NJ 08648	Keith L. Pladsen
	225 North Wood Ave. Linden, NJ 07036	Frank O. Cupka
	447 Main St. Metuchen, NJ 08840	Carl H. Scholtz
	27-29 Bayard St. New Brunswick, NJ 08901	Edward J. Dunsavage
	17 Academy St. Newark, NJ 07102	Peter L. Levine
	15 Hampton House Rd. Rt. 206, North Newton, NJ 07860	Robert K. Taylor
	333 Tilton Rd. Northfield, NJ 08225	Victor Olsson
	1645 Hwy. 35 Ocean, NJ 07712	Stephen Legost
	North Broadway Pennsville, NJ 08070	Harry L. Hertsch
	23 Broad St. Red Bank, NJ 07701	Roger R. Wilbert
	12 East Main St. Somerville, NJ 08876	John P. Garten
	1180 Black Horse Pike Turnersville, NJ 08012	Donald O. O'Niel
	3909 Bergenline Ave. Union City, NJ	Robert A. Hunter
	17 Watchung Ave. Plainfield, NJ 07060	Kenneth L. Crichlow
	80 Landis Ave. Vineland, NJ 08360	James D. Hetzer
	9 South Broad St. Woodbury, NJ 08096	William F. Carey
	146 South St. Morristown, NJ 07960	Joseph R. Costens
	52 Washington St. Bloomfield, NJ 07003	Douglas T. Hartman
	864 Broadway Bayonne, NJ 07002	Daniel J. Gallagher
	510 Brick Blvd. Bricktown, NJ 08723	James E. Ward
	1121 Main Ave. Clifton, NJ 07011	Barry Deich
	336 Hwy. 18 East Brunswick, NJ 08816	Peter G. Nicolas
	823 Haddon Ave. Collingswood, NJ 08101	Paul F. Lewis Jr.
	1464-66 Main St. Rahway, NJ 07065	Thomas W. Casey
	47 North Sussex St. Dover, NJ 07801	Donna DiBernardo

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
	108 Mercer St. Hightstown, NJ 08520	Ronald D. Pampanini
	1151 East Jersey St. Elizabeth, NJ 07201	Mario D. Tehlikian
	1990 Morris Ave. Union, NJ 07083	William H. Baker
Bertrand Financial Services	195 Nassau St.* Princeton, NJ 08542	Sholem Prasow
Brasson, Estee T/A Brasson Mortgage Company	10 Mechanic St.* Suite H Red Bank, NJ 07701	N/A
Brokers Mortgage Service, Inc.	235 White Horse Pike* West Collingswood, NJ 08107	Alan M. Markowitz
	20 Just Rd. Fairfield, NJ 07006	Kenneth Barash
	67 Walnut St. Clark, NJ 07066	Robert J. Sheehan
	Kevon Office Ctr. 2500 McClellan Ave. Pennsauken, NJ 08109	Joseph A. Shukdinas
C.M. Brown & Co., Inc.	100 Morris Ave.* Springfield, NJ 07081	Charles M. Brown
Builders Mortgage Co.	511 Cooper St.* Camden, NJ 08102	Herbert G. Dubois
Campanella, Robert & Peter A. Sacco T/A (See Unity Mortgage Services)	310 Washington Ave.* Nutley, NJ 07110	N/A
Capital Mortgage Corporation	21 Brant Ave.* Clark, NJ 07066	Theresa Gibbons
Capital Resources Corp.	1035 Rt. 46 Clifton, NJ 07013	Pat Malone
Carold Corporation	291 Main St.* Ridgefield Park, NJ 07660	Edmund McCann
Carteret Mortgage Corp.	240 Cedar Knolls Rd.* Cedar Knolls, NJ 07927	Robert C. Walsh Alexander R. Skaziak
Cenlar Home Funding Inc.	117-119 Roosevelt Ave.* Plainfield, NJ 07061	Charles Brian Kelly
	409 East Rt. 70 Cherry Hill, NJ 08034	Jason Bezer
	303 West Main St. Freehold, NJ 07728	Leonard J. Sadowsky
	80 Pompton Ave. Verona, NJ 07061	George S. Dunn
	114 West Franklin Ave. Pennington, NJ 08534	Michael W. Young
Central Mortgage Co. of New Jersey	Greentree Mews* Suite 2 600 Rt. 73, North Marlton, NJ 08053	Joseph P. Lacy
CFR Morgage Corporation	212 Haddon Ave.* Westmont, NJ 08108	Ray A. Blume

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Champion Mortgage Company Joseph P. Goryeb T/A	1515 Rt. 10, East* Parsippany, NJ 07054	N/A
Chapel Mortgage Corporation	1 Alpha Ave.* Voorhees, NJ 08033	William Hutchison
Chase Home Mortgage Corp.	135 Chestnut Ridge Rd.* Montvale, NJ 07646	Douglas C. Williams Elke H. Weiss
	Morristown Ctr. 10 Madison Ave. Morristown, NJ 07960	Gary W. Lehnes
	1002A Greentree Executive Campus Marlton, NJ 08053	Robert Perry Morris
Chelsea Financial Services	131 Main St.* Suite 220 Hackensack, NJ 07601	Manuel Silverman
Churchill Mortgage Corporation	882B Rt. 73, North* Greentree Square Marlton, NJ 08053	Robert J. Motzel
	600 Sea Girt Ave. Ocean, NJ 08750	John D. Motzel
C.I.T. Financial Services, Inc.	650 C.I.T. Dr.* Livingston, NJ 07039	Burton H. Temkin
	705 Asbury Ave. Ocean City, NJ 08226	John Braddock
	295 Pierson Ave. Edison, NJ 08817	Dietmar Panzig
C.I.T. Home Equity, Inc.	650 C.I.T. Dr.* Livingston, NJ 07039	Burton H. Temkin
Citicorp Homeowners, Inc.	110 South Jefferson Rd.* Whippany, NJ 07981	Karen L. Friedman
	330 Alexander St. Princeton, NJ 08540	John A. Veenstra
	12 Rt. 17, North Paramus, NJ 07652	Linda Telldin
Clarion Mortgage, Co.	9003-H Greentree Commons* Marlton, NJ 08053	Joseph G. Zinman
Coastal States Mortgage	Village Harbor Executive Campus, Suite 1001* Mill Creek Rd. Manahawkin, NJ 08050	Stuart R. Ducker III William P. Thomas
Cole, George Jr. T/A (See Alpha Funding Ltd.	1532 Hwy. 33* Neptune, NJ	N/A
Colonial Mortgage Service Company	4 Kings Hwy., East* Haddonfield, NJ 08033	Leonard J. Oslar
	513 Centennial Ave. Cranford, NJ 07016	Robert Koepke
	666 Plainsboro Rd. Bldg. 300, Suite 300 West Deer Creek Dr. Plainsboro, NJ 08536	Terence H. Williams

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Colonial Mortgage Service Company Associates, Inc.	4 Kings Hwy., East* Haddonfield, NJ 08033	Leonard J. Oslar
	513 Centennial Ave. Cranford, NJ 07016	Robert Koepke
	666 Plainsboro Rd. Bldg. 300, Suite 300 West Deer Creek Dr. Plainsboro, NJ 08536	Terence H. Williams
Columbia Equities Ltd.	103 Chestnut Ridge Rd.* P.O. Box 304 Montvale, NJ 07645	Philip J. Winthrop
Commercial Credit Corp.	180 Barclay Shopping Ctr.* Cherry Hill, NJ 08034	Judith A. Clements
	900 Tilton Rd. Northfield, NJ 08225	Charles W. Fricker
Commodore Financial Services Corporation	201 Allen Rd.* P.O. Box 388 Bayville, NJ 08721	Janice Ann Shepard
Commonwealth Eastern Mortgage	600 South Ave., West* Westfield, NJ 07091	Sefton Stallard
	628 Shrewsbury Ave. Tinton Falls, NJ 07724	Robert V. Donnelly
	2201 State Hwy. 38 Cherry Hill, NJ 08034	Donald James Laughlin
Conti, Richard J. T/A Conti Realty & Mortgage Co.	2906 Brunswick Pike* Lawrenceville, NJ 08648	N/A
Cornerstone Mortgage Co., Inc.	480 Morris Ave.* Summit, NJ 07901	Peter D. Burgdorff
Countrywide Funding Corp. D/B/A Countrywide Mtg. Corp.	77 Brant Ave.* Clark, NJ 07066	Jean D. Rhodes
County Mortgage Co., Inc.	799 Bloomfield Ave.* Verona, NJ 07044	Robert R. Jordan
Covitz, Morton R. & David S. Greenberg T/A (See Excell Mortgage Co.)	550 Sylvan Ave.* Englewood Cliffs, NJ 07631	N/A
Credithrift of America, Inc.	1628 Oak Tree Rd.* Edison, NJ 08820	Michael T. Bereschak
Arthur G. D'Arrigo	114 West Commerce St.* Bridgeton, NJ 08302	N/A
David Cronheim Mortgage Co.	205 Main St.* Chatham, NJ 07928	Charles J. Dodge
Delta Funding Corp.	3-S Village Square East* Botany Village, NJ 07011	Lewis J. Spitz
Benedict DiGiulio	625 From Rd.* Paramus, NJ 07652	N/A
The Dime Real Estate	1 Worlds Fair Dr.* Somerset, NJ 08873	Norman Treistman
Dominion Mortgage Co., Inc.	P.O. Box 1027* Rt. 94 at Cobblestone Village Vernon, NJ 07462	Anthony M. Surano Jr.

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Dorman & Wilson, Inc.	One Gatehall Dr.* Parisppany, NJ 07054	Ronald F. Poe Timothy F. O'Connor
	Carnegie Executive Ctr. 104 Carnegie Center Princeton, NJ 08540	Richard Koch
E.B. Mortgage Corporation	Suite 4B, Greentree Mews* 600 Rt. 73, North Marlton, NJ 08055	John O. Kline, III
Eastern American Mortgage Co.	88 Pompton Ave.* Verona, NJ 07044	Robert G. Veech, Sr.
	584 Habitat Office Complex Rt. 70, West Ocean, NJ 08723	Robert M. Bobinski
Einbinder Management Corp. D/B/A (See Management Mortgage Corp.	P.O. Box 184* Hwy. 79 Wickatunk, NJ 07765	Irwin Einbinder
Empbanque Capital Corp.	245 Rt. 22, West* Bridgewater, NJ 08807	John A. Kelly
Excell Mortgage Co. Morton R. Covitz & David S. Greenberg T/A	550 Sylvan Ave.* Englewood Cliffs, NJ 07631	N/A
Executive Mortgage Services	23 Kilmer Dr. at Rt. 9* Morganville, NJ 07751	Lawrence F. Marro
Federal Mortgage & Investment Corp.	1111 Clifton Ave.* Clifton, NJ 07013	Anthony A. Accavallo
Fidelity Bond & Mortgage Co.	950 Kings Hwy., North* Suite 311 Cherry Hill, NJ 08034	Carl A. Novello
Finance One of New Jersey, Inc.	Heritage Square* Store 17 & 18 1871 E. Rt. 70 Cherry Hill, NJ 08003	Thomas J. Gibson
FinanceAmerica Corp.	150 Morris Ave.* Suite 104 Springfield, NJ 07081	Joseph M. Nanfara
	411 Blackhorse Pike Haddon Heights, NJ 08035	Michael L. James
	6 Quakerbridge Plaza Suite 105A Mercerville, NJ 08619	David M. Kline
	633 Tilton Rd. Northfield, NJ 08825	Louis E. Morelli
	3001B Greentree Executive Campus Marlton, NJ 08053	Dale Koch
First Federal Financial	220 Hwy. 46* Little Ferry, NJ 07643	Karl W. Reiman
First Financial Mortgage	80 Main St.* West Orange, NJ 07052	Philip Zuck
Gregory E. Hogan T/A First Garden State Funding	1451 Hwy. 88* Bricktown, NJ 08723	N/A
First Jersey Financial Corp.	1864 Rt. 70, East* Cherry Hill, NJ 08003	Frank V. Pellegrini

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
First Lenders Mortgage Service	110 Roosevelt Blvd.* Marmora, NJ 08226	Raymond J. Johnston
First Mutual Corp.	5525 South Hwy. 130* Pennsauken, NJ 08110	Lawrence R. Lesiger
First Preferred Mortgage	20 Cambridge Dr.* Abderdeen, NJ 07747	Frederick S. Reingold
1st & 2nd Mortgage Co. of New Jersey	3 West Railroad Ave.* Tenafly, NJ 07670	Andres C. Pada
Fleet Finance Inc.	2 Lincoln Hwy. #110* P.O. Box 2506 Edison, NJ 08818	Dennis Talkington
	2428 Rt. 38 Cherry Hill, NJ 08002	David J. Underkofler
Fleet Mortgage Co.	6 Commerce Dr.* Cranford, NJ 07016	Robert Washington
	Condominium Suite #6 Executive Plaza-3400 Rt. 35 Hazlet, NJ 07730	Anthony Anzivino
Foster Mortgage Corporation	299 Cherry Hill Rd.* Parsippany, NJ 07054	Peter N. Olivier
	76 Euclid Ave. Haddonfield, NJ 08033	Barbara Ann Tegeler
	457 North Harrison St. Princeton, NJ 08540	Dorothy Vera
Freedlander, Inc. The Mortgage	2442 Rt. 38* Store #9, Plaza 38 Cherry Hill, NJ 08034	John J. Strohm Jr.
Gateway Mortgage Corp.	1259 Rt. 46* Bldg. #3 Troy Office Center Parsippany, NJ 07054	Stuart J. Atlas
	666 Plainsboro Rd. Suite 516 Plainsboro, NJ 08536	Barry Musto
Globe Mortgage Company	110 Main St. Hackensack, NJ 07602	Murray L. Beer
	1280 Rt. 46* Parsippany, NJ 07054	Leonard J. Bendzin
Goryeb, Joseph P. T/A (See Champion Mortgage Company)	1515 Rt. 10, East*	N/A
Grace Mortgage Co., Inc.	258 Fort Lee Rd.* Leonia, NJ 07605	Leo J. Samaniego
Greater Metro Financial	57 Willowbrook Blvd.* Wayne, NJ 07470	Arthur J. Mulligan
Greenberg, David S. & Morton R. Covitz T/A (See Excell Mortgage Co.)	550 Sylvan Ave.* Englewood Cliffs, NJ 07631	N/A
HWD Funding Corporation	2 Ridgedale Ave.* Cedar Knolls, NJ 07927	Richard Allen Norris

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
	1000 Herrontown Rd. Princeton, NJ 08540	Kenneth J. Hefferle
Heard, William J. T/A (See Investors Mutual)	138 Clinton Ave. Newark, NJ 07102	N/A
Hogan, Gregory E. T/A (See First Garden State Funding)	1451 Hwy. 88* Bricktown, NJ 08723	N/A
Homestead Mortgage Associates	17 Main St.* Sparta, NJ 07871	James P. Holleran, Jr.
Hudson Mortgage Co., Inc.	7410 Bergenline Ave.* North Bergen, NJ 07047	Ronald Cervelli
	85 South St. Freehold, NJ 07728	Lorraine Flanagan
ICA Mortgage Corporation T/A (See ISL Mortgage Corporation)	1810 Chapel Ave.* Suite 350 Cherry Hill, NJ 08002	Ronald J. Agasar Howard L. Bloom
Intercounty Mortgage Corp.	1480 Rt. 9* Woodbridge, NJ 07095	Joseph P. Sheridan, Jr.
International Finance Consultant, Inc. T/A I.F.C., Inc.	6 Commerce Dr. Suite 2000 Cranford, NJ 07016	Rick Giordano
International Mortgage Company	100 Craig Rd.* Freehold, NJ 07728	Clifford L. Colby, Jr. Janice Forman
Interstate Mortgage Service Dan Koenigsberg T/A	346 Grand Ave.* Englewood, NJ 07631	N/A
Investors and Lenders, Ltd.	One Racetrack Rd.* East Brunswick, NJ 08816	Jay P. Okun
Investors Mutual William J. Heard T/A	138 Clinton Ave. Newark, NJ 07102	N/A
ISL Mortgage Corporation ICA Mortgage Corporation T/A	1810 Chapel Ave.* Suite 350 Cherry Hill, NJ 08002	Ronald J. Agasar Howard L. Bloom
	1820 Chapel Ave., West Suite 168 Cherry Hill Comm. Ctr. Cherry Hill, NJ 08002	
	100 Woodbridge Ctr. Dr. Woodbridge, NJ 07095	
JS Financial Mortgage Corp.	377 Rt. 17, South* Hasbrouck Heights, NJ 07604	Jabar H. Saraf
Jacobson, Edward T/A (See Meredith Financial Services)	214 West Main St.* Moorestown, NJ 08075	N/A
Jefferson National Mortgage	6000 West Greentree Executive Campus* Suite 200 Marlton, NJ 08053	Robert J. Geiger
The Jersey Pacific Mortgage Company, Inc.	186 Rt. 34 Matawan, NJ 07747	Paul J. Wade
Kenderian, Ronald V. T/A (See Preferred Home Mortgage Co.)	Closter Dock Rd.* P.O. Box 716 Alpine, NJ 07620	N/A

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Kennedy Acceptance Corp.	409 Rt. 70* Cherry Hill, NJ 08034	Eugene R. Kennedy
J.L. Kislak Mortgage Corporation	1000 Rt. 9* Woodbridge, NJ 07095	Everett Lee
Koenigsberg, Dan T/A (See Interstate Mortgage Service)	346 Grand Ave.* Englewood, NJ 07631	N/A
Kramer Financial Associates	150 Franklin Ave.* Ridgewood, NJ 07450	Thomas J. Margiotta
	126 Newark Pompton Tpke. Pequannock, NJ 07440	James E. Kramer
	504 Aldrich Rd. Howell, NJ 07731	Anthony Ziccardi
Larson Financial Resources Inc.	1011 Rt. 22, West* Bridgewater, NJ 08807	Stuart Sendell
Lawyers Mortgage Company	133 Cedar Lane* P.O. Box 218 Teaneck, NJ 07666	George S. Silvershein
Leone, Aldo A. T/A (see American Mortgage Acceptance)	254 Brick Blvd. #10* Brick, NJ 08723	N/A
Liberal Finance Service	1915 Rt. 46* P.O. Box 6 Parsippany, NJ 07054	William G. Schwab, Jr.
Liberty Federal Financial	59 South Findley Ave.* Basking Ridge, NJ 07920	John M. Johnson
Lion Funding Corp.	20 Community Pl.* Morristown, NJ 07960	Frederick G. Johansen
The Lomas & Nettleton Co.	55 Madison Ave.* Suite 460 Morristown, NJ 07960	Howard S. Geltman
Lumbermens Mortgage Corporation	700 Rahway Ave.* P.O. Box 1427 Union, NJ 07083	Lee A. Harris
	2001C Greentree Executive Campus Marlton, NJ 08053	Robert J. Ciullo
	1388 Hooper Ave. Toms River, NJ 08753	Lawrence H. Bader
Madison Capital Corp.	1005 Clifton Ave.* Clifton, NJ 07013	Bruce Bailin
Magic Mortgage Company, Inc.	256 Harrison Ave.* Lodi, NJ 07644	Harvey I. Marcus
Majestic Investment Company of Denver, Inc. D/B/A (See World Mortgage Company)	50 Route 46* Parsippany, NJ 07054	Dennis Dean McNeely
Viljo V. Malmrose	162 Closter Dock Rd.* Suite 6 Closter, NJ 07624	N/A
Management Mortgage Corp. Einbinder Management Corp. D/B/A	P.O. Box 184* Highway 79 Wickatunk, NJ 07765	Irwin Einbinder

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Manchester Financial Group, Inc.	2001 Rt. 46* Parsippany, NJ 07054	James E. Woods
Manco Mortgage Company, Inc.	758 Hwy. 18* East Brunswick, NJ 08816	Mandel Klinger John Duca
Mandell, Lawrence W. T/A (See The Mortgage Company)	580 Sylvan Ave.* Englewood Cliffs, NJ 07632	N/A
Manufacturers Hanover Financial Services of New Jersey, Inc.	One Greentree Ctr., Suite 103* Greentree Rd. & Rt. 73 Marlton, NJ 08053	Robert W. Douglas
Manufacturers Hanover Mortage Corp.	Two Greentree Ctr., Suite 125* Marlton, NJ 08053	Thomas J. Frank
Margaretten & Company, Inc.	205 Smith St.* Perth Amboy, NJ 08862	Edward L. Blau Werner J. Jasinski
	8003A Greentree Commons Marlton, NJ 08034	James W. Burke
Mauro, Glen C., Jr. T/A Glen C. Mauro Jr.	623 River Rd.* Fair Haven, NJ 07701	N/A
McGraw-Joseph Mortgage Co.	402 White Horse Pike* Audubon, NJ 08106	John J. McGraw
Mercury, Inc.	476 Colfax Ave.* Clifton, NJ 07013	Donald Zackim
Meredith Financial Services Edward Jacobson T/A	214 West Main St.* Moorestown, NJ 08075	N/A
Meridian Mortgage Corporation	498 North Kings Hwy.* Cherry Hill, NJ 08034-0614	Anthony W. Schweiger
Merrill Lynch Mortgage	182 Nassau St.* Princeton, NJ 08542	Theresa Esther Fay
Metro Mortgage Bankers Corp.	115 Washington Ave.* Dumont, NJ 07628	Gregoria Sheehan
Michaelsons Mortgage Co., Inc.	1605 John St.* Suite 210 Fort Lee, NJ 07024	Serge W. Beaumont
Mid Island Equites Corp.	619 Amboy Ave.* Edison, NJ 08837	Paul A. Edgerton
Midlantic Home Mortgage	1455 Broad St.* Bloomfield, NJ 07003	John H. Hess Anthony F. Panza Thomas F. Regan, III
	One Cherry Hill Cherry Hill, NJ 08002	Lawrence A. Brennan
	303 West Main St. Freehold, NJ 07728	Robin J. Riglian
Midlantic Mortgage Corporation	60 Park Pl.* Newark, NJ 07602	Paul C. Settelmeyer Russell A. Farrington, Jr. Richard L. Jarocki, Jr.,
The Money Store	2840 Morris Ave.* Union, NJ 07083	Alan Turtletaub Morton Dear Anthony R. Medici David C. Turtletaub
Mortgage City, Inc.	11 Furler St.* Totowa, NJ 07512	Richard L. Pelio

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
The Mortgage Company Lawrence W. Mandell T/A	580 Sylvan Ave.* Englewood Cliffs, NJ 07632	N/A
Mortgage Money Corp.	2-4 Chambers St.* Princeton, NJ 08540	Kenrick M. Willsie
Mortgage One B.D.K. Inc., D/B/A	1907 Hwy. 35* Ocean, NJ 07712	Barry D. Kantrowtiz
Mortgage Services of America	200 Fellowship Rd.* Century Corporate Center Mt. Laurel, NJ 08054	William T. Schor David A. Lewis, Jr. Salley A. Nesland
	124 Little Falls Rd. Fairfield, NJ 07006	Frederick W. Hartmann
	Victoria Plaza, Bldg. 1 Suite 4, Hope Rd. Eatontown, NJ 07724	James F. Brown
Mountain Mortgage Corp.	769 Northfield Ave.* West Orange, NJ 07052	Mark D. Grossman
Mult-Mortgage Services	2517 Hwy. 35* Bldg. M Manasquan, NJ 08736	Jeffrey H. Hoerster
Murray Financial Associates, Inc.	1930 East Marlton Pike* Suite C-16 Cherry Hill, NJ 08003	June A. Coates
	1435 Morris Ave. Union, NJ 07083	Murray Feldman
N.A. Home Investors	90 Main St.* Hackensack, NJ 07602	Elliott R. Jacobs
National Credit & Mortgage Co., Inc.	3010 South Broad St.* Trenton, NJ 08610	Elmer M. Smith
New Jersey Mortgage and Investment Corp.	66 West Mt. Pleasant Ave.* Livingston, NJ 07039	Stan L. Furst
Northwest Mortgage Co., Inc.	Rt. 206* Flanders, NJ 07836	Harry C. Movroydis Robert L. Mackintosh
Norwest Financial, New Jersey	76 South Orange Ave.* Suite 3 South Orange, NJ 07079	Glenn Alan DeLoach
	Fountain 9 Mall Shopping Ctr. Sea Girt, NJ 08750	James Edward Pucker
	1158 Hamburg Tpke. Wayne, NJ 07470	John Nodzak
	210 Franklin Ave. Nutley, NJ 07110	James J. Costa
	871 Mountain Ave. Springfield, NJ 07081	Linda M. Barr
	9004-D Greentree Commons Rt. 73 Marlton, NJ 08053	Leonard R. Vannicola
	Blue Star Shopping Ctr. Watchung, NJ 07060	Darel A. Owens
Ocean Bay Mortgage Company, Inc.	1735 Hooper Ave.* Toms River, NJ 08753	Michael Misco, Jr. George L. Elkins John A. Caucino

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Paragon Funding Corp.	40 Washington Ave.* Belleville, NJ 07109	Vito J. Barbetta
Parkway Mortgage Inc.	628 North Wood Ave.* Linden, NJ 07036	J. Brian Moran Nathaniel L. Park, Jr.
	45 Essex St. Hackensack, NJ 07601	Gary P. Sexton
Pioneer Mortgage Inc.	411 Black Horse Pike* Haddon Heights, NJ 08035	H. Eugene Brown
Preferred Home Mortgage Co. Ronald V. Kenderian T/A	Closter Dock Rd.* P.O. Box 716 Alpine, NJ 07620	N/A
Princeton Mortgage Corporation	238 West Delaware Ave.* Pennington, NJ 08534	Richard A. Weidel, Jr.
Professional Mortgage Associates, Inc.	648 Ocean Ave.* Suite 9, West End Long Branch, NJ 07740	Joyce Doelling
Prudential Mortgage Capital	200 Madison Ave.* Morristown, NJ 07960	Angelina Vilasi
Public Equities Corp.	338 Raritan Center Pkwy.* Campus Plaza VI Edison, NJ 08837	Donald Glachman
Quaker Mortgage Co., Inc.	1360 Brace Rd.* Cherry Hill, NJ 08034	William E. Simmons
Radford Mortgage Inc.	2050 Center Ave.* Suite 210 Fort Lee, NJ 07024	Andrew S. Zic
RAM Mortgage Investors, Inc.	1930 Rt. 70, East* Suite C-13 Cherry Hill, NJ 08003	Robert Alexander Mullin
Realty Mortgage Co., Inc.	1547A Stuyvesant Ave.* Union, NJ 07083	Bernard Steller
r.e. Scott mortgage co.	One Industrial Way, West* Eatontown, NJ 07724	Robert E. Scott, Jr. Herbert F. White
	400 Westfield Ave. Elizabeth, NJ 07207	Beverly Eason
Residential Financial Corp.	1445 Valley Rd.* Wayne, NJ 07470	Marvin Schwartzbard Philip S. Avenengo Albert Engel
	1719-A Rt. 10 Suite 204 Parsippany, NJ 07054	Edward M. Laurite
	700 East Gate Dr. Suite 225 Mt. Laurel, NJ 08054	Conrad Peditto
Robert G. Rose Mortgage Company	1259 Rt. 461* Parsippany, NJ 07054	Robert G. Rose
Royal Mortgage Corp.	621 Alexander Rd. Princeton, NJ 08540	Sanford Nacht
Ryland Mortgage Company	Beverly Rancocas Rd.* 3-G East Ridge Plaza Willingboro, NJ 08046	Eileen M. Gernet Carol A. James

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Sacco, Peter A. & Robert Campanella T/A (See Unity Mortgage Services)	310 Washington Ave.* Nutley, NJ 07110	N/A
Security Pacific Finance Corp.	505 South Lenola Rd.* Blason II Moorestown, NJ 08057	Wayne A. Wolf
	12 Cherry Hill Executive Campus Third Floor 535 Rt. 535 Cherry Hill, NJ 08002	James Horan, Jr.
	1468 Blackwood-Clementon Rd. Clementon, NJ 08021	John W. McIntyre
	1135 Clifton Ave. Clifton, NJ 07013	Frederick L. Harris
	290 Hwy. 46 AMI Bldg. Denville, NJ 07834	Donald R. Fisher
	1010 Cooper St. Deptford, NJ 08096	Francis H. Zarzecki
	Collegetown Shopping Ctr. Delsea Dr. Glassboro, NJ 08028	George P. Tash
	2021 New Rd. Linwood, NJ 08221	Howard J. Buck
	12 Route 17, North Paramus, NJ 07652	Mario Falone
	481 Memorial Pkwy. Suite 206A Phillipsburg, NJ 08865	Charles T. Kennedy, Jr.
	233 Whitehorse- Mercerville Rd. Trenton, NJ 08619	Patricia A. Stewart
	81 Northfield Ave. West Orange, NJ 07052	Eddie W. LeBlanc
	1 Cherry Hill Suite 101 Cherry Hill, NJ 08002	
	5 Carriage Square Shopping Ctr. West Long Branch, NJ 07764	
	303 George St. Suite 103A New Brunswick, NJ 08901	Keith McDonald/Beith
Ronald M. Shapiro	Gateway III* Suite 1300 100 Mulberry St. Newark, NJ 07102	N/A
Shelter Mortgage Services, Inc.	30 Washington Ave.* P.O. Box 1186 Haddonfield, NJ 08033	Frederick J. Passey
Southern Mortgage Associates, Inc.	One Industrial Way, West* Eatontown, NJ 07724	Richard Tretsky

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Star States Mortgage Corp.	Mack II—Third Fl. South* Mack Dr. Paramus, NJ 07652	John R. Siska Stephen M. Young
Sterling National Mortgage Co., Inc.	77 Brant Ave.* Clark, NJ 07066	Stanley Ellberger
Suffield Mortgage Corporation	c/o The Interest Rate Futures Research Corporation* 55 Princeton-Hightstown Rd. Princeton Junction, NJ 08550	Linda A. White
Thrift Associations Service	1005 Clifton* Clifton, NJ 07013	Bernadette D. Kaser
Thrift Investment Corporation	720 King Georges Post Rd.* Fords, NJ 08863	John J. Madsen
Trans-County Mortgage Corp.	453 Amboy Ave.* Woodbridge, NJ 07095	Joseph LaCorte
Trico Mortgage Co., Inc.	1000 Woodbridge Ctr. Dr.* Woodbridge, NJ 07095	Frank J. Tricarico
United Centennial Mortgage	One Madison Ave.* Morristown, NJ 07960	Thomas J. Prioreschi
United Jersey Mortgage Company	25 East Salem St.* Hackensack, NJ 07602	George P. Jahn
Robert Campanella & Peter A. Sacco T/A Unity Mortgage Services	310 Washington Ave.* Nutley, NJ 07110	N/A
US Mortgage Corporation	216 Haddon Ave. Westmont, NJ 08108	Frank B. Smith Eric H. Cunliffe Thomas D. Brannigan
	2 Ridgedale Ave. Cedar Knolls, NJ 07921	James T. Taylor
	760 Hwy. 18 East Brunswick, NJ 08816	Thomas D. Brannigan
Vision Mortgage Corp., Inc.	1254 Hwy. 27* North Brunswick, NJ 08902	Richard A. Rosenberg Emile LeLand John P. O'Lone Lawrence R. Santangelo Alfred G. Grafke
Weichert Mortgage Co., Inc.	1120 Morris Ave.* Union, NJ 07033	Timothy J. Good
John W. Weller, Jr.	c/o Harold Lieb, P.A.* P.O. Box 2084 66 Mt. Pleasant Ave. Clifton, NJ 07015	N/A
WestAmerica Mortgage Company	293 Eisenhower Pkwy. Livingston, NJ 07039	Leslie P. Johnson
	522 Hwy. 18, West* East Brunswick, NJ 08816	Thomas A. Dilger
World Mortgage Company Majestic Investment Company of Denver, Inc. D/B/A	50 Rt. 46* Parsippany, NJ 07054	Dennis Dean McNeely
Bernard Yagoda	2040 Rt. 33* Neptune City, NJ 07753	N/A

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Yegen Equity Loan Corp.	23-00 Rt. 208 South* Fair Lawn, NJ 07410 776 Shrewsbury Ave. Tinton Falls, NJ 07724	Everett C. Hassell Eugene P. Menechino John A. Tomassetti
Alan M. Chokov T/A AMC Financial Services	394 Hwy. 35* Shrewsbury, NJ 07701	N/A
George Cole, Jr T/A Alpha Funding Ltd.	1532 Hwy. 33* Neptune, NJ 07753	N/A
Rafael Mejia, Jr. T/A Consortium Financial Services	379 New Bridge Rd.* Bergenfield, NJ 07621	N/A
Cosmo A. Coscia	15 Cheryl Rd.* Pine Brook, NJ 07058	N/A
Cushman & Wakefield of New Jersey, Inc.	1099 Wall St., West* Lyndhurst, NJ 07071	Michael S. Sherman
George V. DiDonato T/A DiDonato Mortgage Co.	2801 Nottingham Way* Trenton, NJ 08619	N/A
John J. Falato	29 Grove St.* P.O. Box 175 South Hackensack, NJ 07606	N/A
Howard F. Koval T/A Financial Services of New Jersey	419 Essex St.* Hackensack, NJ 07601	N/A
First American Mortgage Co. of New Jersey, Inc.	Presidential Ctr.* 293 Eisenhower Pkwy. Livingston, NJ 07039	William Jay Landsburg
Edward F. Flynn T/A Flynn Financial Services	1 Claremont Pl.* Cranford, NJ 07016	N/A
Richard J. Fulginiti	2003 Robin Hill Apts.* Voorhees, NJ 08043	N/A
Sahilesh R. Doshi T/A Greater New Jersey Mortgage Co.	71 Diaz St. Iselin, NJ 08830	N/A
Home Equity Financial, Inc.	108 Capella Rd.* Turnersville, NJ 08012	Frank Klitchko
Eileen Kirkwood	c/o Seacrest Towers* Sixth Ave. & J.F. Kennedy Blvd. North Wildwood, NJ 08260	N/A
Howard J. Kramer, Jr.	1143 East Jersey St.* Elizabeth, NJ 07201	N/A
Matador Consultants, Inc.	1806 Russet Dr.* Cherry Hill, NJ 08003	Matthew J. D'Ortona, Sr.
Metro Mortgage Associates, Inc.	1500 Hwy. 88, West* Brick, NJ 08223	Frank Georgalis
Paul J. Smith T/A Monmouth & Ocean Funding	1601 Hwy. 71* Belmar, NJ 07719	N/A
Mortgage Express Corp.	6605 Bergenline Ave.* West New York, NJ 07093	Raffaela Turi

Mortgage Bankers

Name of Licensee	Address of Licensed Principal (*) and Branch Offices	Individual Licensees
Al Apicello T/A Real Estate Financing Consultant St.	792 Valley St.* Vaux Hall, NJ 07088	N/A
Frederick K. Remington	P.O. Box 160 U* Golf Course Rd. Flanders, NJ 07836	N/A
Robert P. Joseph T/A Robert P. Joseph & Co.	68 Memorial Ave.* Gibbstown, NJ 08027	N/A
Young Ok Uhm	5 Westgate Rd.* Livingston, NJ 07039	N/A
Vantage Bond & Mortgage Co.	One Eves Drive* Suite 111 Marlton, NJ 08053	Aron L. Patent

PART III

DIVISION OF CONSUMER COMPLAINTS, LEGAL AND ECONOMIC RESEARCH

RESUME OF PROCEEDINGS

For the year ending December 31, 1985

APPLICATIONS AND CONSUMER COMPLAINTS—SUMMARY

The following tables relate the number and types of applications accepted for processing by the Department in 1985 and those approved or denied through the issuance of a Commissioner's Decision and Order.

APPLICATIONS ACCEPTED FOR PROCESSING—1985

	Full Branches	Mini Branches	Mergers	Purchases
Commercial Banks	22	6		9
Savings Banks	6			
Savings and Loan Associations	11	NA		1

NA—Not Applicable

APPLICATIONS APPROVED OR DENIED—1985

	Full Branches		Mini Branches		Mergers		Purchases	
	App	Den	App	Den	App	Den	App	Den
Commercial Banks	19				8		4	
Savings Banks	8							
Savings and Loan Associations	12		NA				2	

NA—Not Applicable

COMMERCIAL BANK AND SAVINGS BANK COMMUNICATION TERMINAL BRANCH OFFICES APPROVED 1977-1985

1977	1
1978	8
1979	8
1980	43
1981	126
1982	67
1983	50
1984	32
1985	23

COMPLAINTS RECEIVED BY TYPE OF INSTITUTION AND BY TYPE OF COMPLAINT
1985

	Banks		S & LA's							Mortg.		M.V.		
	State	Nat'l	State	Fed'l	Savings Banks	Second Mortg.	Sales Finance	Home Repair Contr.	Mortg. Comp.	Banker Broker	Credit Cards	Instlmt Seller	Misc.	TOTAL
Account Balances	70	119	55	38	26	10	16		6	1	32	4	20	397
Advertising	5	9	4	5	1	4			2	10	1	5		46
Checking Accounts	10	40	7	9	5									71
Credit Cards	142	31			1						3		3	180
Cert. of Deposit	13	29	19	16	9								1	87
Counterfeit Bills			1											1
Credit Insurance	1											2	1	4
Money Orders/C.Check	3	1	1		1									6
Collection Practices			1		1		1							3
Discrimination	1	2	1									1	1	6
EFTS and ATMs		3	2	1										6
Failure to Cash Chck	1	3			1								2	7
Forgeries	7	4	4	2	3									20
Foreclosures		1	1						2	1				5
Fraud/Illegal Acts	3	4	6	2	5	3	6	6	1	2	11	31	9	89
Harassment	4	4	2			1	2		1		3		3	20
Inq: Adm. Rules	4	1	1		2					3	1		27	39
Interest Calc./Loans	1	1	1	1	1	1	3				1	2	1	13
Inq: Info. Materials	18	26	18	2	7	8	2	1	4	5	6	1	201	299
IRA/Keogh Accounts	4	7	4	6	3								3	27
Inquiry: Legal	1												2	3
Inq.: Interest Rates										1	1		2	4
Late Charges	1	3	3	1	1		1		13					23

Release of Liens	4	12	3	8	2	4	3	1	21	3	1	2	64
Mortg: Appl./Comm.	5	3	21	20	9	1			30	229		1	319
Mortgage/Money Broker			1									2	3
Mortg.: Closing			1	2					7	4		2	16
Mortg.: Escrow	6	7	19	13	6				113	6		2	172
Mortg.: Fees & Points						1				8		3	12
Mortg.: General	4	14	43	40	7	1			72	4			185
Mortg.: Guaranty Ins.										1			1
Mortg.: Payoff		3	3	2					3	4		2	17
Auto Loans	5	3	2		1		1				5		17
Not Licensed		1					1			21		3	26
Payoff Calculations	14	12	9	3	8	10	8		15		1	2	82
Prepayment Penalties		1		1		1			1				4
Quality of Service	55	78	30	20	9	1	5	8	12	3	14	9	11	255
Quality: Work/Goods								12			3	2		17
Repossessions	4	9	1		1		4					1	1	21
Service Charges	13	22	11	7	2		1				7		5	68
Set-Off	3	1	1											5
Stop Orders	5	1	2											8
Savings Account	3	3	4	2									2	14
Truth-in-Lending	8	8	2	1	2	2	4				2	3	2	34
Trust Accounts	1	4	1	1										7
Miscellaneous		3		1				1					22	27
TOTAL	419	473	285	204	114	48	58	29	303	306	86	69	335	2730

PART IV

NEW JERSEY CEMETERY BOARD

RESUME OF PROCEEDINGS

For the year ending December 31, 1985

The New Jersey Cemetery Board was created under the provisions of N.J.S.A. 8A, enacted in December of 1971. The purpose of this legislation is to insure proper care and upkeep of those cemeteries in the state which are subject to the law's jurisdiction. It is required that the Board license and supervise all operating New Jersey cemetery companies not owned by the government or an individual religious corporation. A special, irrevocable trust fund must be established in a New Jersey banking institution by each company in order to guarantee continuous maintenance and preservation of grounds and facilities. The designation of other trust funds to finance additional servicing of grave sites is also provided for by statute.

By the close of 1985, the Board has licensed 366 New Jersey cemetery companies, and over the course of the year had investigated 168 complaints registered by the public against licensees. The table below reflects this growth in Maintenance and Preservation and other trust funds during recent years.

William L. Ingling, Executive Director

Year End	Maintenance and Preservation Funds	Annual Change	Other Trust Funds	Annual Change	Total, all Trust Funds	Annual Change
1980	49,403,935	3,710,311	26,635,179	2,780,795	76,039,114	6,491,107
1981	51,614,135	2,210,200	28,379,470	1,744,291	79,993,605	3,954,491
1982	55,599,294	3,985,159	31,995,404	3,615,934	87,594,699	7,601,094
1983	61,720,748	6,121,454	32,326,084	330,680	94,046,832	6,452,133
1984	58,926,654	-2,794,094	33,109,035	782,951	92,035,689	-2,011,143
1985	67,929,125	9,002,471	41,559,952	8,450,917	109,489,078	17,453,389

MEMBERS OF THE NEW JERSEY CEMETERY BOARD

Name	Affiliation	Term Expires
KENNETH R. HALEY, JR.	Ocean County Memorial Park Toms River	February 14, 1987
EDGAR L. KRAUSE	Fairmount Cemetery Assn. Newark	February 14, 1987
IRWIN W. SHIPPER	Beth Israel Cemetery Woodbridge	February 14, 1989
FRANK J. DeGEETER, JR.	George Washington Memorial Park, Paramus	February 14, 1986
ALEXANDER J. WILLMAN	Mount Pleasant Cemetery, Newark	February 14, 1986
RABBI YAKOV M. DOMBROFF	Public Member	February 14, 1989
Ex-Officio Members		
MARY LITTLE PARELL	Commissioner of Banking	
IRWIN I. KIMMELMAN	Attorney General	
J. RICHARD GOLDSTEIN, M.D.	Commissioner of Health	

NUMBER OF CEMETERIES IN EACH COUNTY LICENSED BY THE NEW JERSEY CEMETERY BOARD

Atlantic	14
Bergen	22
Burlington	20
Camden	23
Cape May	7
Cumberland	11
Essex	14
Gloucester	19
Hudson	8
Hunterdon	31
Mercer	24
Middlesex	25
Monmouth	26
Morris	25
Ocean	19
Passaic	9
Salem	6
Somerset	16
Sussex	18
Union	13
Warren	16
Total	366

PART V

AMENDMENTS TO STATE STATUTES AND REGULATIONS,

BANKS, SAVINGS BANKS, SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS, MORTGAGE BANKERS, MORTGAGE BROKERS AND CONSUMER CREDIT INSTITUTIONS

For the year ending December 31, 1985

LEGISLATION ADOPTED AS PUBLIC LAWS OF 1985 AFFECTING BANKS AND SAVINGS BANKS

Chapter 58 (S-2683) Approved: February 27, 1985

This bill copied Chapter 39 (A-3120-approved 2/4/85) to prohibit a bank holding company and any other company from establishing and controlling an FDIC insured deposit-taking "nonbank" bank in New Jersey, but revised the grandfather clause to solve a potential technical problem.

Chapter 168 (S-1085) Approved: May 17, 1985

Permits banks and savings banks to invest in any kind of assets up to a maximum of 3 percent of the assets of the institution or 50 percent of its surplus accounts, whichever is lesser.

Chapter 267 (S-2893) Approved: August 2, 1985

Permits certain corporations to operate as nonbank transfer agents for investment companies, subject to the oversight of the Commissioner of Banking.

Chapter 385 (A-1824) Approved: December 18, 1985

Permits banks, bank holding companies and savings banks to establish subsidiaries to originate loan and assistance packages for purchase by the New Jersey Development Authority for Small Businesses. Minorities and Women's Enterprises.

Chapter 528 (S-2350) Approved: January 21, 1986

Known as the "Omnibus Bank Act", which amended and supplemented various banking laws concerning bank and savings bank operations and lending-investment activities.

LEGISLATION ADOPTED AS PUBLIC LAWS OF 1985 AFFECTING BANKS, SAVINGS BANKS, SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

Chapter 81 (A-2295) Approved: March 14, 1985

Permits institutions increased flexibility in making open and closed end consumer credit loans at variable rates that may be agreed to by the borrower.

Chapter 386 (A-1828) Approved: December 18, 1985

Permits institutions to invest in bonds or notes issued by the Development Authority for Small Businesses, Minorities and Women's Enterprises and pledge these bonds or notes as security to any state, municipal officer or agency of the state.

Chapter 370 (S-1503) Approved: November 12, 1985

Requires institutions to provide written disclosures of their policies with respect to holds on uncollected deposits on deposit accounts used for personal or family purposes.

Chapter 353 (S-2308) Approved: November 8, 1985

Clarifies the priority of liens on mortgage loans, except construction loans, and eliminates the need for title searches and title insurance updates upon modification of the loan.

LEGISLATION ADOPTED AS PUBLIC LAWS OF 1985 AFFECTING MORTGAGE BANKERS AND BROKERS

Chapter 23 (A-1152) Approved: January 25, 1985

Requires licensees to remit a certified check, bank check or arrange for an electronic funds transfer to the purchaser or his attorney for a mortgage closing transaction.

ADDITIONS AND AMENDMENTS TO THE NEW JERSEY ADMINISTRATIVE CODE ISSUED IN 1985 AFFECTING BANKS AND SAVINGS BANKS

3:7-3.3 Examination of Banks and Savings Banks Effective: September 16, 1985

Eliminates the 10 percent confirmation requirement and places the responsibility on the public accountant to determine a satisfactory level of confirmations and results when performing the annual directors examination pursuant to N.J.S.A. 17:9A-253A.

3:1-11.1 Restrictions on Loans Involving Affiliated Persons Effective: November 4, 1985

Extends to savings banks the restriction on loans to affiliated persons.

3:6-15 Savings Banks: Officers and Managers Permitted Loans Effective: November 4, 1985

Prescribes the terms and conditions, and degree of liability that the officers and managers, their families and affiliates may become liable to the savings bank.

ADDITIONS AND AMENDMENTS TO THE NEW JERSEY ADMINISTRATIVE CODE ISSUED IN 1985 AFFECTING SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

3:27-4.6 Service Corporations Effective: September 16, 1985

Amends and clarifies the Department's position with respect to investments in service corporations.

ADDITIONS AND AMENDMENTS TO THE NEW JERSEY ADMINISTRATIVE CODE ISSUED IN 1985 AFFECTING BANKS, SAVINGS BANKS, SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS AND OTHER ENTITIES SUPERVISED BY THE DEPARTMENT OF BANKING

3:1-9.2 Home Mortgage Disclosure — Effective: March 4, 1985

Amends the geographical definitions of metropolitan areas used to satisfy the public disclosure requirements of the regulation implementing New Jersey's Antiredlining Law, N.J.S.A. 17:16F-1 *et seq.*

3:2-1.6 Hearings — Effective: April 15, 1985

Stipulates that administrative hearings requested by financial institutions to redress possible advertising violations will be conducted pursuant to the Administrative Procedures Act, N.J.S.A. 52:14B-1 *et seq.*, and the Uniform Administrative Rules of Practice, N.J.A.C. 1:1-1 *et seq.*